

Utah Transit Authority

# **MEETING MEMO**

# **Board of Trustees**

Date: 6/8/2022

TO:	Board of Trustees
THROUGH:	Jay Fox, Executive Director
FROM:	William Greene, Chief Financial Officer
PRESENTER(S):	Monica Morton, Fares Director
	Kensey Kunkel, Mgr. Business Development & Sales

# TITLE:

Special Events Pass Agreement: University Events - Amendment 2 (University of Utah)

# AGENDA ITEM TYPE:

Service or Fare Approval

# **RECOMMENDATION:**

Authorize the executive director to enter into Special Events Pass Agreement Amendment 2 with the University of Utah.

# BACKGROUND:

The University of Utah (U of U) and the Utah Transit Authority (UTA) have historically partnered to allow tickets to an authorized event on the University's campus to be accepted as fare payment for UTA services on the day of the event.

On July 14, 2021 the Board of Trustees approved Modification no. 1 to contract No. 17-2322JH extending the special pass agreement for one year to July 31, 2022 including a list of approved events. Per the agreement, additional events, not on the approved list, may be added for a negotiated rate upon consensus of both parties. The list of authorized events and details of this agreement can be found in Contract #17-2322JH and #17-2322JH-1.

The U of U will be hosting two (2) Garth Brooks' concerts on June 17 and June 18, 2022. Neither concert was included in the approved contract list. Both parties desire to partner together to allow ticket holders to ride UTA services using their event ticket as proof of fare on the day of the concert.

#### DISCUSSION:

In the spirit of partnership, the U of U and UTA will amend the current Event Agreement to add the Garth Brooks' concerts hosted by the University on June 17 and June 18, 2022, to the list of approved events. The value of the contract modification is \$112,000 (\$56,000 per show) and will give transit access to an estimated one-hundred and ten thousand (110,000) ticket holders.

# **CONTRACT SUMMARY:**

Contractor Name:	University of Utah
Contract Number:	17-2322JH-2
Base Contract Effective Dates:	September 1, 2017 - August 31, 2022
Extended Contract Dates:	NA
Existing Contract Value:	\$1,200,000
Amendment Amount:	\$112,000
New/Total Contract Value:	\$1,312,000
Procurement Method:	NA
Budget Authority:	NA

# **ALTERNATIVES:**

Do not approve the contract amendment and forego additional revenue of \$112,000

# FISCAL IMPACT:

Additional \$112,000 in contract revenue

# ATTACHMENTS:

Amendment 2