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Utah Transit Authority

669 West 200 South
Salt Lake City, UT 84101

Legislation Details (With Text)

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On agenda: 6/22/2022
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Title: Financial Report - April, 2022

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Attachments: 1. Financial Report-April 2022_dashboard, 2. Financial Report_April_2022 Monthly Financial Statements FINAL, 3. Presentation-Financial Report-April 2022

Date	Ver.	Action By	Action	Result
6/22/2022	1	Board of Trustees	presented	

TO: Board of Trustees
THROUGH: Jay Fox, Executive Director
FROM: Bill Greene, Chief Financial Officer
PRESENTER(S): Bill Greene, Chief Financial Officer
Brad Armstrong, Senior Manager Budget & Financial Analysis
Dan Hofer, Manager of Capital Assets & Project Controls

TITLE:

Financial Report - April, 2022

AGENDA ITEM TYPE:

Report

RECOMMENDATION:

Informational report for discussion

BACKGROUND:

The Board of Trustees Policy No. 2.1, Financial Management, directs the Chief Financial Officer to present monthly financial statements stating the Authority's financial position, revenues, and expense to the Board of Trustees as soon as practical with monthly and year-to-date budget versus actual report to be included in the monthly financial report.

The April 2022 Monthly Financial Statements have been prepared in accordance with the Financial Management Policy and are being presented to the Board. Also provided, is the monthly Board Dashboard which summarizes key information from the April 2022 Monthly Financial Statements, an Operating Budget

presentation detailing performance through April and a Capital Program Delivery presentation.

DISCUSSION:

At the June 22 meeting, the Senior Manager Budget and Financial Analysis will review the Board Dashboard key items, passenger revenues, sales tax collections and operating expense variances and receive questions from the Board of Trustees. The Manager of Capital Assets and Project Controls will also review the status of capital projects and receive questions from the Board of Trustees.

ALTERNATIVES:

N/A

FISCAL IMPACT:

N/A

ATTACHMENTS:

- April 2022 Board Dashboard
- April Monthly Financial Statements