

Financial Report – August 2021



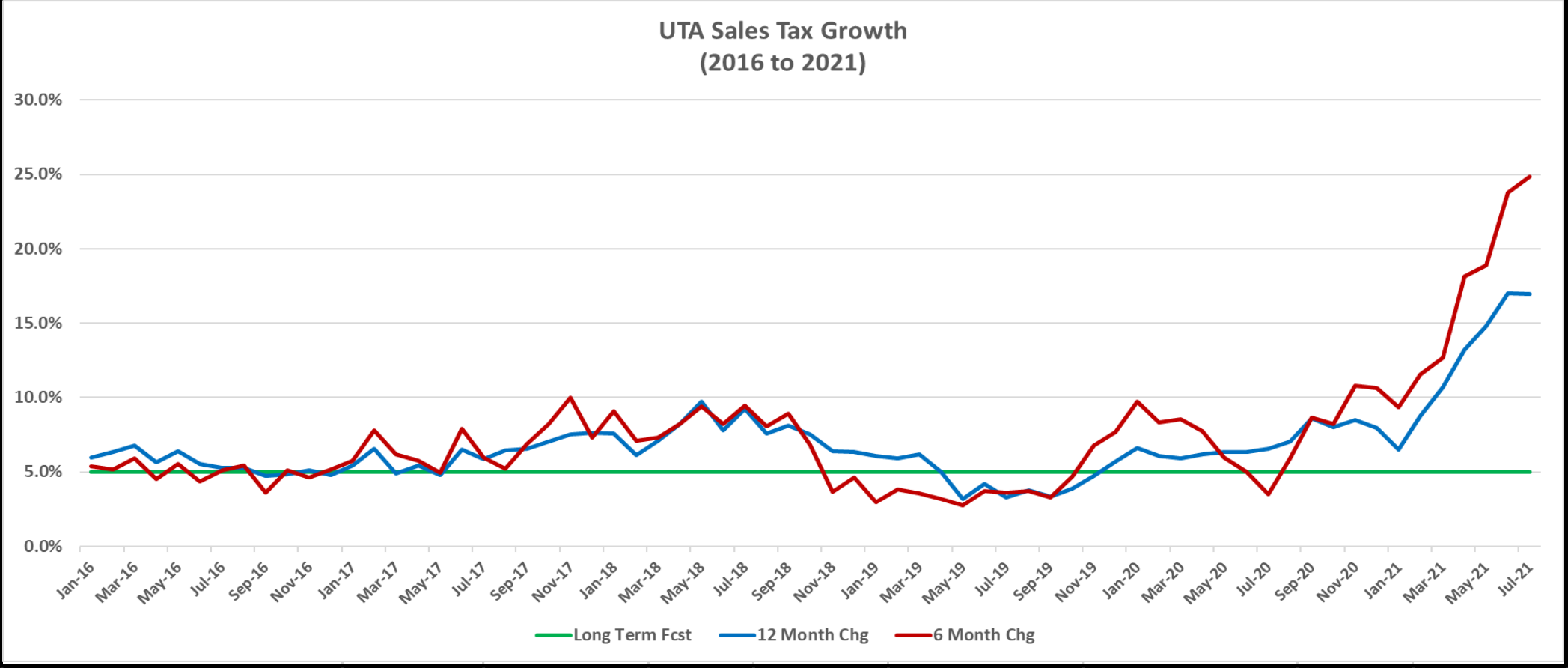
Operating



UTA Board Dashboard

August 2021

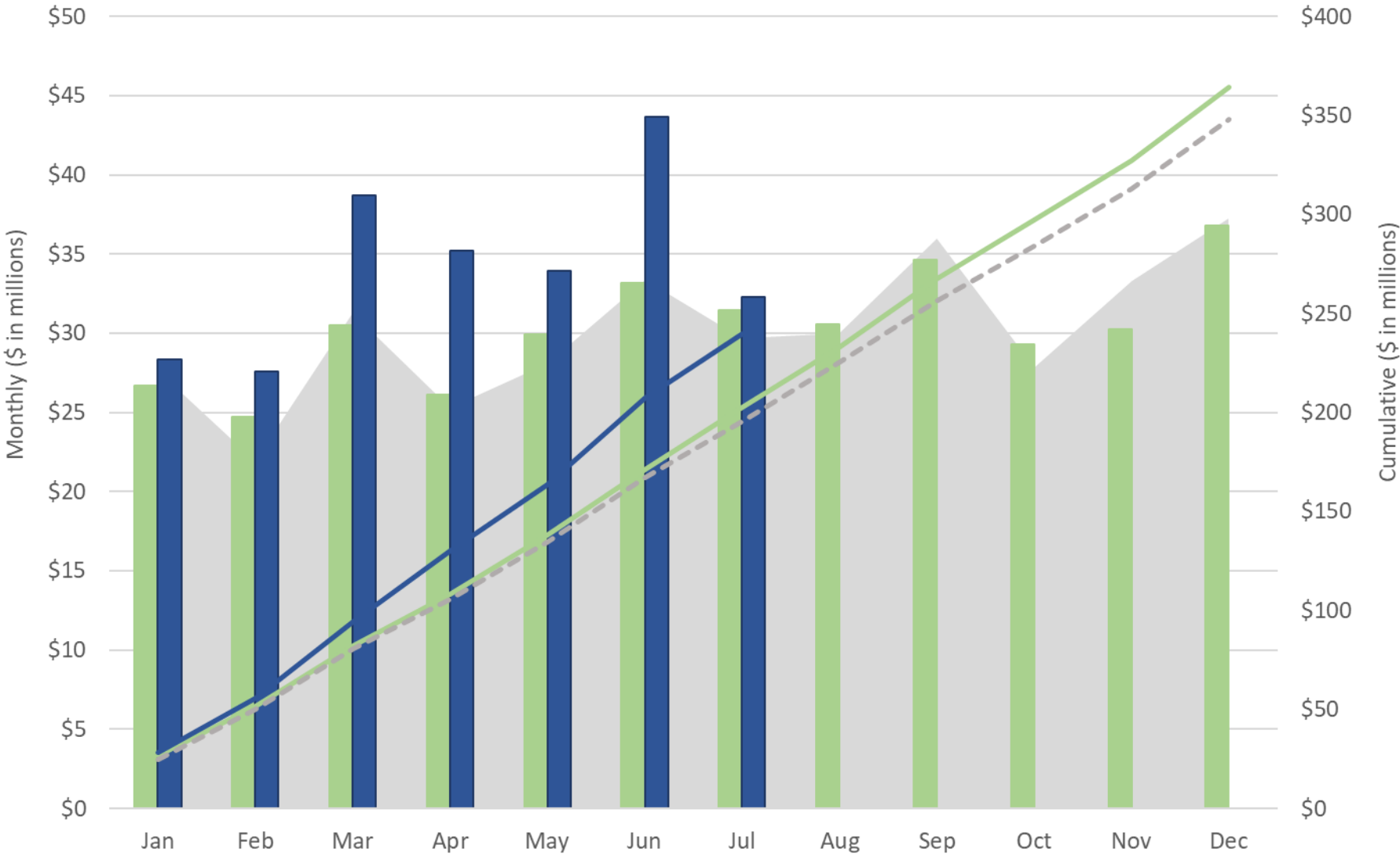
Financial Metrics	Aug Actual	Aug Budget	Fav/ (Unfav)	%	YTD Actual	YTD Budget	Fav/ (Unfav)	%
Sales Tax (July '21 mm \$)	\$ 32.3	\$ 31.4	\$ 0.88	2.8%	\$ 239.7	\$ 202.6	\$ 37.13	18.3%
Fare Revenue (mm)	\$ 2.6	\$ 2.6	\$ (0.01)	-0.3%	\$ 19.5	\$ 20.6	\$ (1.13)	-5.5%
Operating Exp (mm)	\$ 27.1	\$ 26.5	(0.53)	-2.0%	\$ 201.1	\$ 214.8	\$ 13.68	6.4%
Subsidy Per Rider (SPR)	\$ 11.20	\$ 15.06	\$ 3.86	25.6%	\$ 12.47	\$ 15.06	\$ 2.59	17.2%
UTA Diesel Price (\$/gal)	\$ 2.87	\$ 2.25	\$ (0.62)	-27.6%	\$ 2.44	\$ 2.25	\$ (0.19)	-8.4%
Operating Metrics	Aug Actual	Aug-20	F/ (UF)	%	YTD Actual	YTD 2020	F/ (UF)	%
Ridership (mm)	2.18	1.55	0.6	40.8%	14.62	16.96	(2.3)	-13.8%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 1.35					



Sales Tax

2021 Sales Tax
July (YTD Variance
+\$37.1 million)

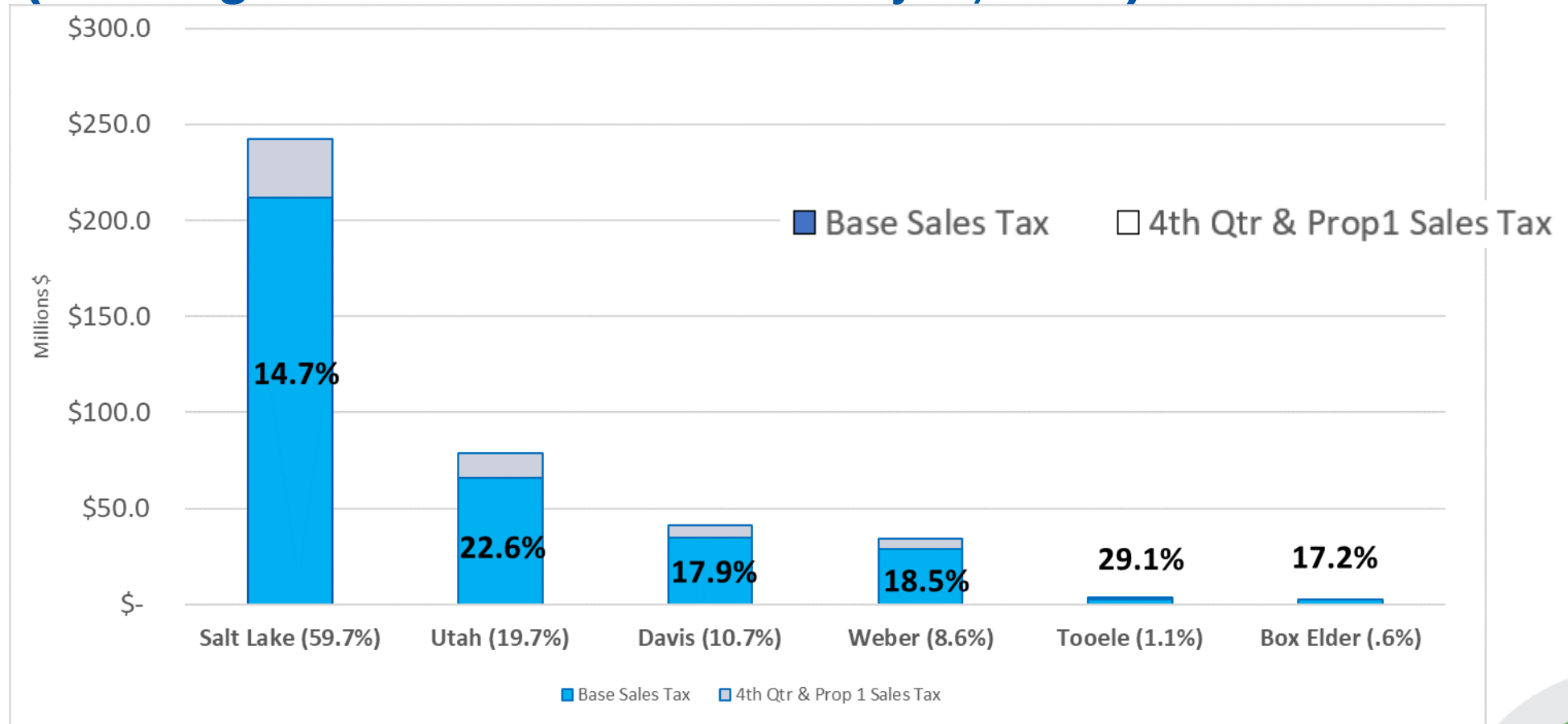
- 2020 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2020



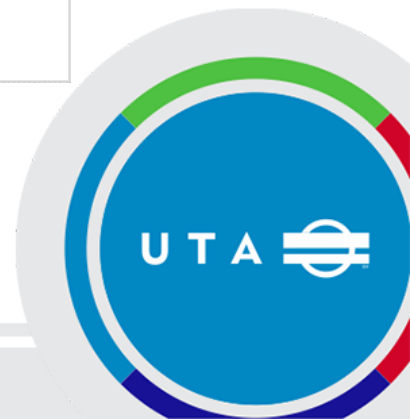
UTAH TRANS



Sales Tax Collections (Percentage Growth for 12 months ended July 31, 2021*)



- % growth in base sales tax revenues over prior year
- (includes impact of Prop1 and 4th quarter rate changes in 2019).

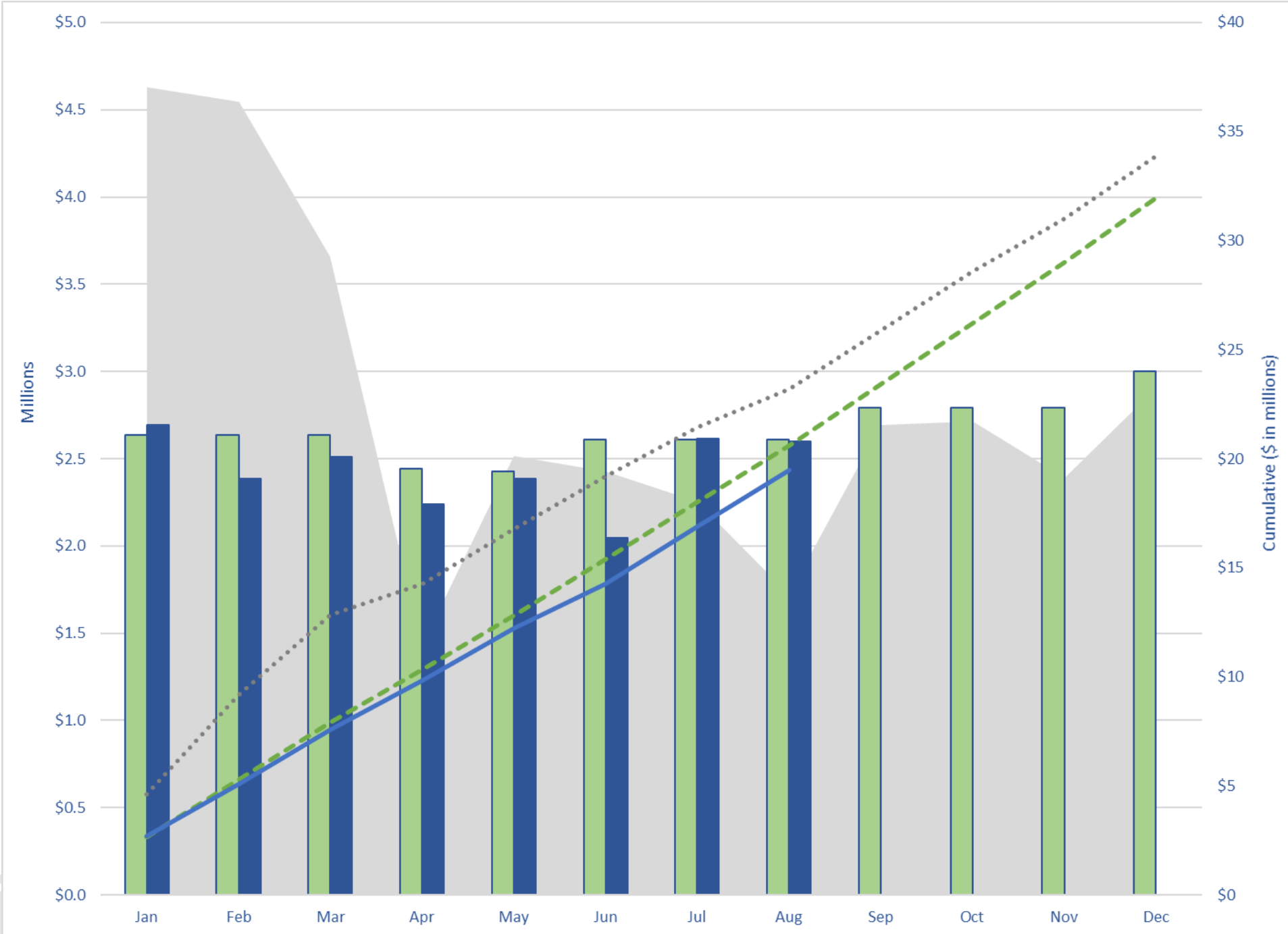


2021 Passenger Revenues

(August YTD Variance = (\$1.13 million)

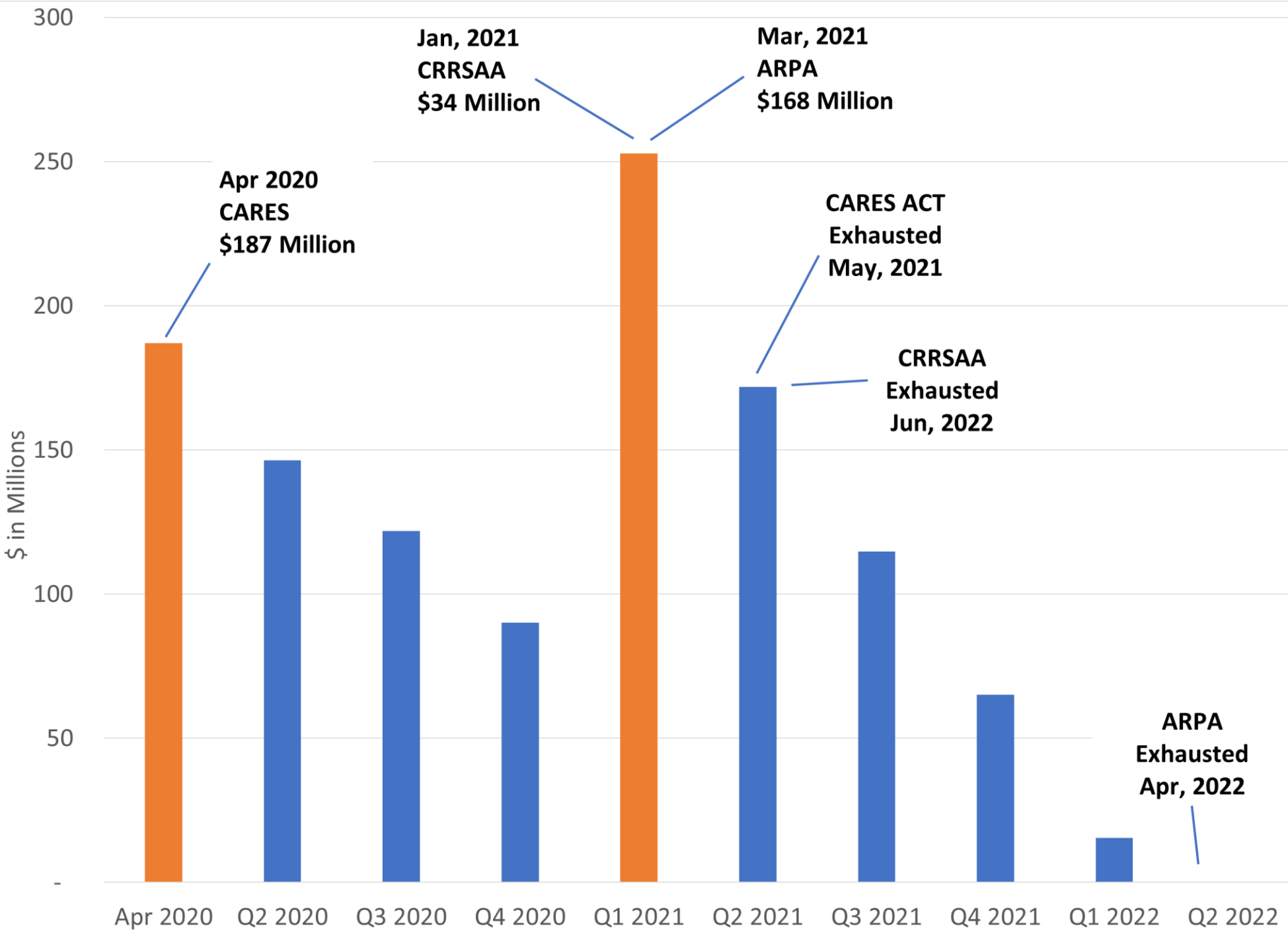
UTAH TRANSIT AUTHORITY

- 2020 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2020



2020 - 2021 Stimulus Funds

UTAH TRANSIT AUTHORITY

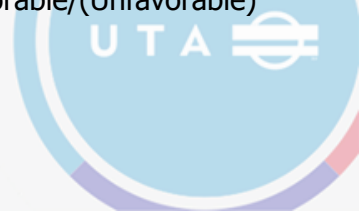


August 2021

MONTHLY RESULTS						FISCAL YEAR 2021 Dollars in Millions	YEAR-TO-DATE RESULTS					
Prior Year Actual	August, 2021						Prior Year Actual	Current Year				
	Actual	Budget	Variance					Actual	Budget	Variance		
						Revenue						
\$ 41.6	\$ 41.1	\$ 30.6	\$ 10.5	34.3%		Sales Tax <i>(Aug accrual)</i>	\$ 220.9	280.8	\$ 233.1	\$ 47.6	20.4%	
1.7	2.6	2.6	(0.0)	-0.3%		Fares	23.2	19.5	20.6	(1.1)	-5.5%	
13.1	17.3	14.3	3.0	21.1%		Federal	96.3	174.3	114.3	60.0	52.5%	
0.8	(5.5)	1.4	(6.9)	-496.0%		Other	6.0	5.4	11.2	(5.7)	-51.3%	
\$ 57.2	\$ 55.4	\$ 48.9	\$ 6.6	13.4%		TOTAL REVENUE	\$ 346.3	\$ 480.0	\$ 379.3	\$ 100.8	26.6%	
						Expense						
\$ 11.8	\$ 12.9	\$ 13.2	\$ 0.3	2.6%		Salary/Wages	\$ 102.2	\$ 103.2	\$ 105.6	\$ 2.4	2.3%	
5.6	6.9	6.3	(0.6)	-9.3%		Fringe Benefits	48.1	50.7	50.0	(0.7)	-1.4%	
1.9	2.2	2.4	0.2	9.1%		Services	13.5	15.5	19.8	4.3	21.7%	
1.1	1.5	1.9	0.4	21.5%		Parts	13.0	12.3	15.1	2.8	18.3%	
1.0	2.6	1.9	(0.7)	-35.9%		Fuel	10.2	14.3	14.9	0.6	3.9%	
0.5	0.6	0.5	(0.1)	-14.0%		Utilities	3.9	4.0	4.0	(0.0)	-0.5%	
0.9	1.1	2.1	1.0	47.9%		Other	7.4	7.0	11.6	4.6	39.3%	
(1.1)	(0.6)	(0.8)	0.2	-28.4%		Capitalized Cost	(7.4)	(5.4)	(6.3)	0.9	-13.9%	
\$ 21.7	\$ 27.1	\$ 27.5	\$ 0.4	1.4%		TOTAL EXPENSE	\$ 190.9	\$ 201.8	\$ 214.7	\$ 13.0	6.0%	
\$ 8.4	\$ 7.5	\$ 7.3	\$ (0.2)	-3.2%		Debt Service	\$ 70.5	\$ 60.8	\$ 59.8	\$ (1.0)	-1.6%	
\$ 27.1	\$ 20.9	\$ 14.1	\$ 6.7	47.6%		Contrib. Capital/Reserves	\$ 84.9	\$ 217.5	\$ 104.7	\$ 112.8	107.7%	

Favorable/(Unfavorable)

Favorable/(Unfavorable)



Questions?



Capital

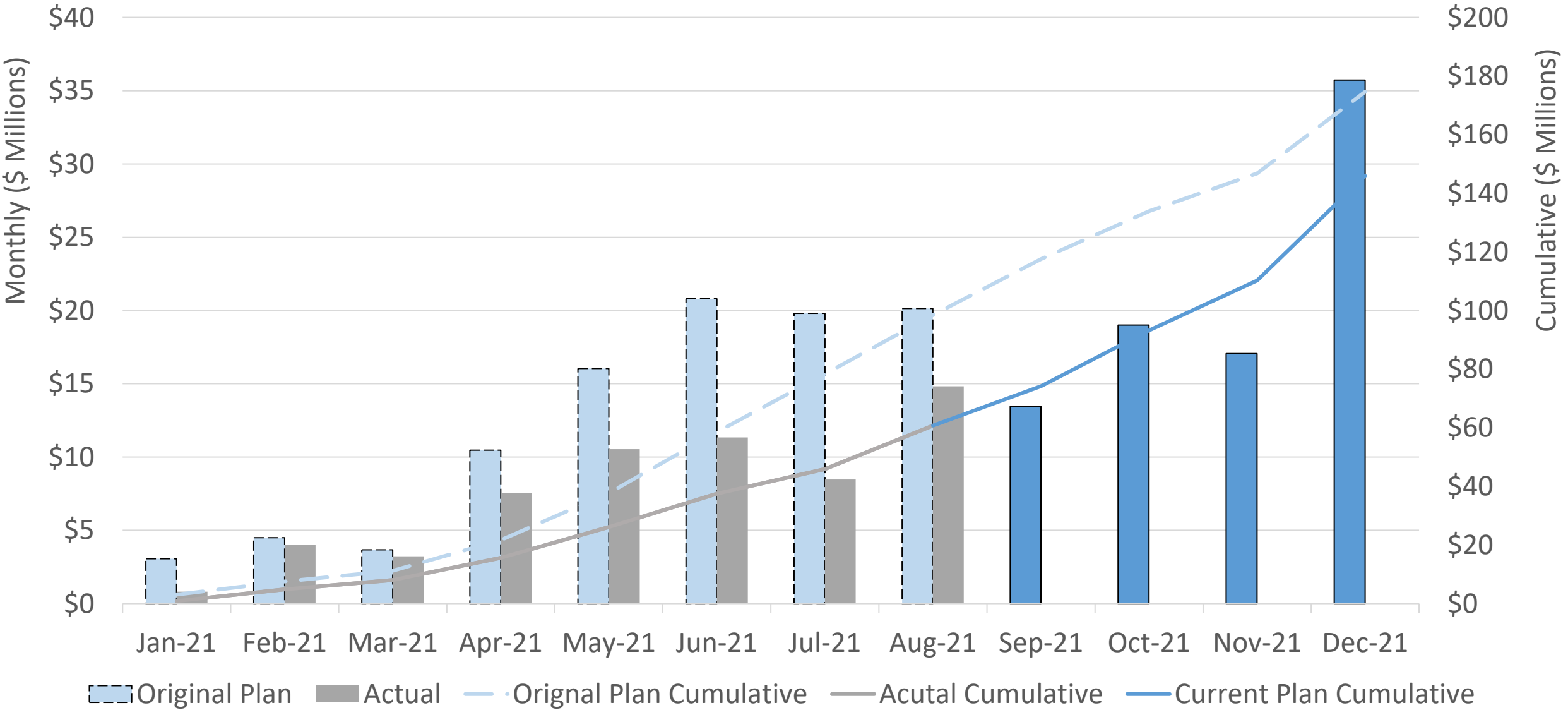


Key Changes in Report

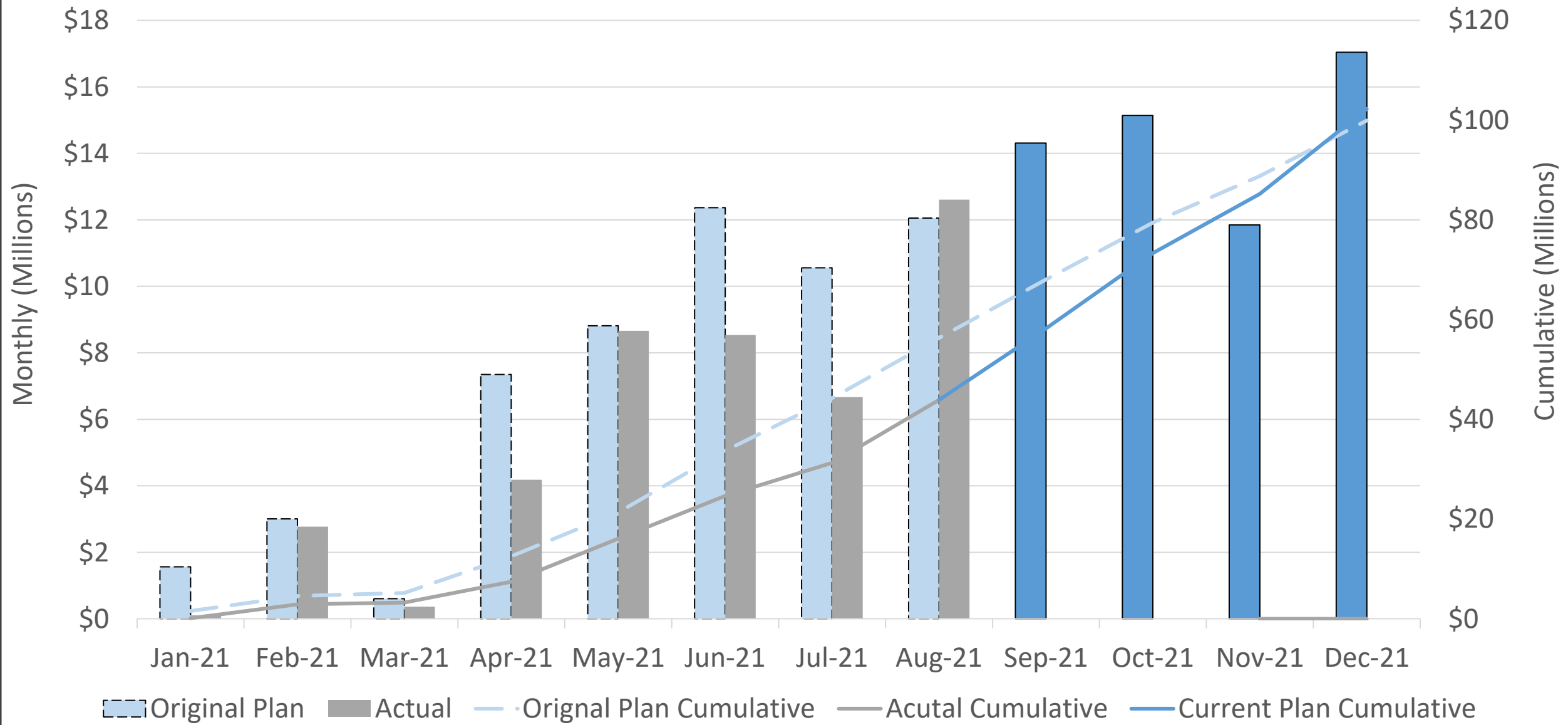
- Projects have been re-aged to capture any changes in PM anticipated spend amounts
- Major Capital and Capital Project categories have been changed to match the agency organizational structure. Replaced with Capital Construction and Capital Development categories
- Original Baseline maintained and shown with purple dashed line
- Actuals reflect baseline thru August
- Overall change from approx. \$175 M to \$146 M

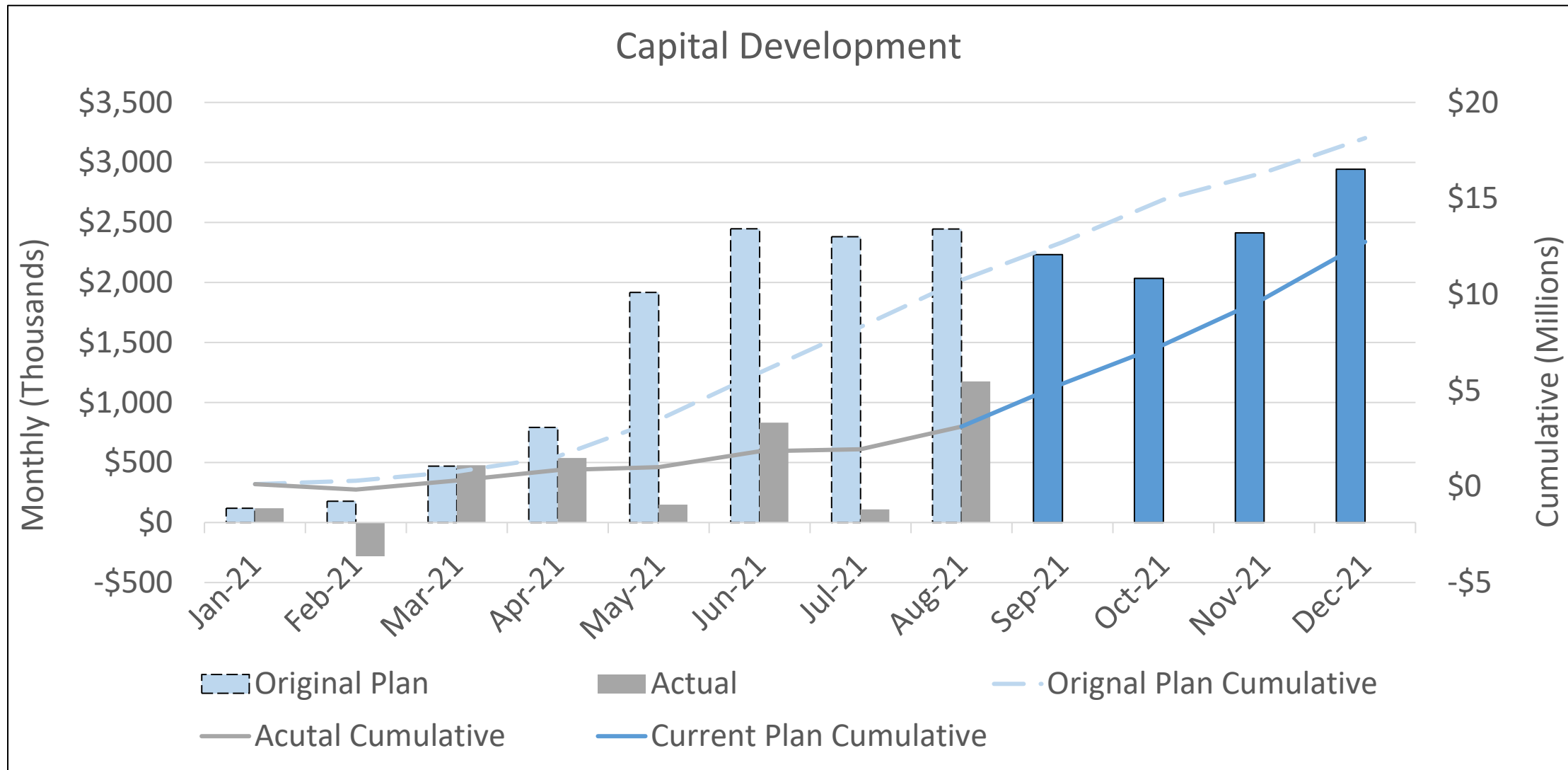


90% Program Summary- January thru August

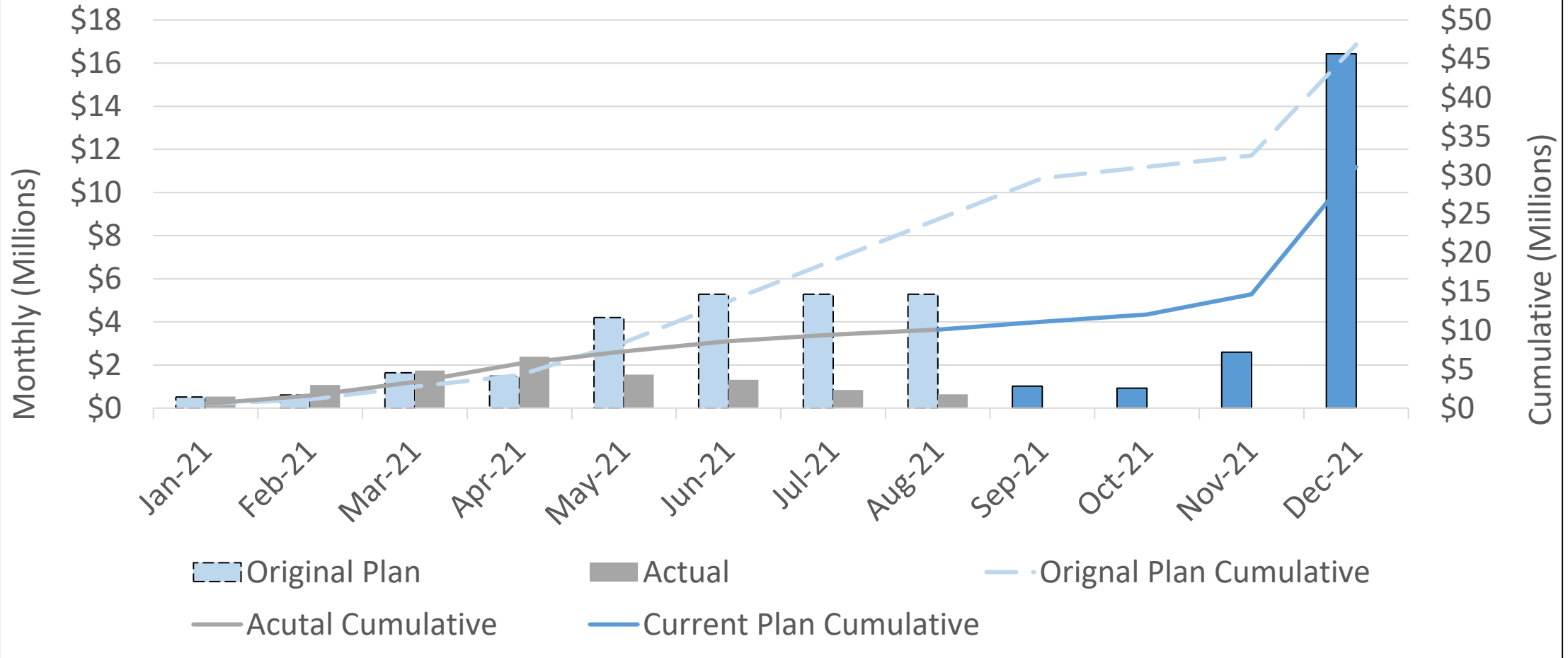


Capital Construction

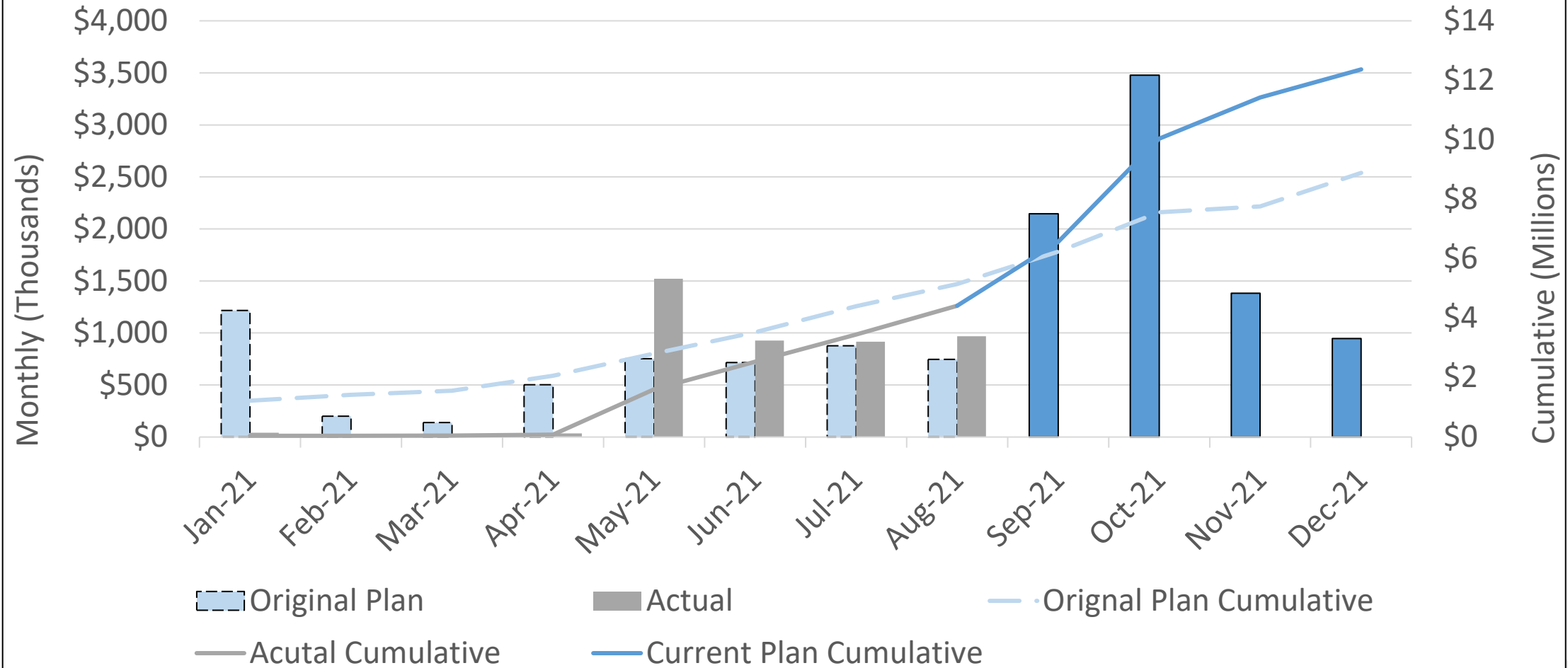




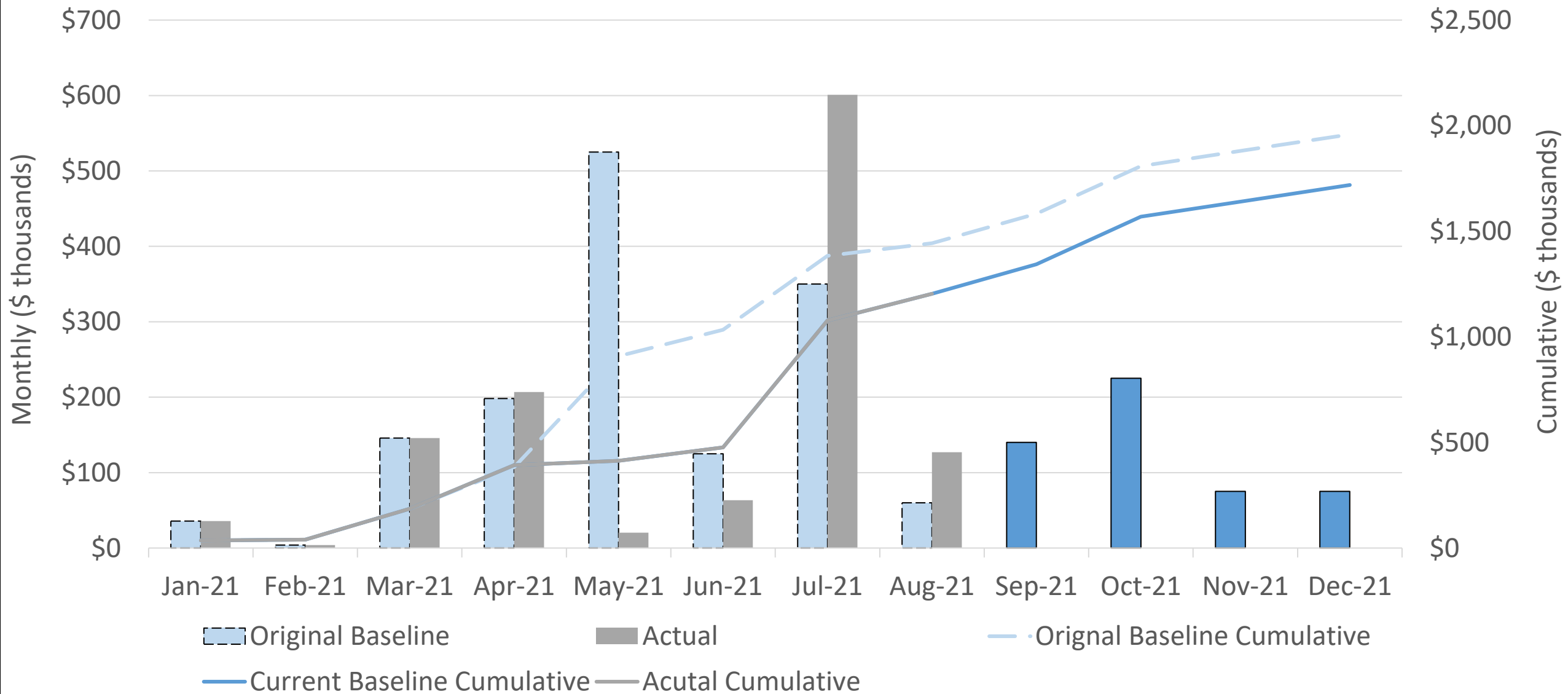
Revenue/Service Vehicles



Infrastructure SGR Projects



Information Technology Projects



650 South Platform



FrontRunner Forward

- Posted RFP for Environmental Services Pool
 - Response period open until October 20th
- Posted RFP for Design Services Pool
 - Response period open until November 3rd



Questions?

