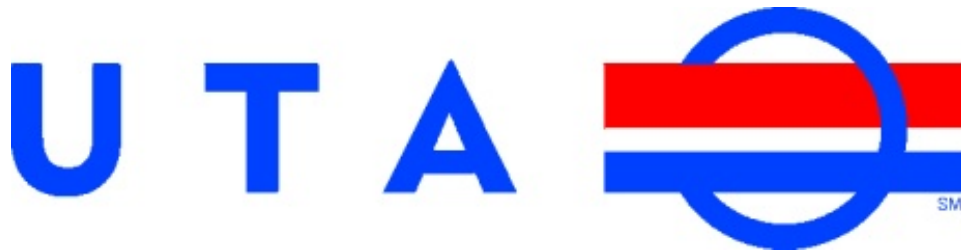


Utah Transit Authority

Financial Statement

(Unaudited)

April 30, 2022



KEY ITEM REPORT
(UNAUDITED)
As of April 30, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (11,855,105)	\$ (11,710,096)	\$ 145,009	1%
2 Operating Expenses	107,351,504	117,901,443	10,549,939	9%
3 Net Operating Income (Loss)	(95,496,399)	(106,191,347)	10,694,948	10%
4 Capital Revenue	(32,483,224)	(80,946,051)	(48,462,827)	-60%
5 Capital Expenses	51,547,394	106,889,369	55,341,974	52%
6 Net Capital Income (Loss)	(19,064,170)	(25,943,317)	6,879,147	27%
7 Sales Tax	(143,866,575)	(132,233,000)	11,633,575	9%
8 Other Revenue	(129,696,660)	(87,470,705)	42,225,955	48%
9 Debt Service	27,356,195	27,359,872	3,677	0%
10 Sale of Assets	3,476,301	-	(3,476,301)	
11 Net Non-Operating Income (Loss)	242,730,739	192,343,833	50,386,906	26%
12 Contribution to Cash Balance	<u>\$ 128,170,170</u>	<u>\$ 60,209,169</u>	<u>\$ 67,961,001</u>	<u>113%</u>
13 Amortization	1,913,406			
14 Depreciation	46,345,028			
15 Total Non-cash Items	<u>\$ 48,258,434</u>			

STATISTICS

RIDERSHIP

2021 Actual	April 2022	April 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,485,689	1,798,910	686,779	9,947,444	6,894,923	3,052,521

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 107,351,504
18 Less: Passenger Revenue	- (11,129,605)
19 Subtotal	96,221,899
20 Divided by: Ridership	÷ 9,947,444
21 Subsidy per Rider	<u>\$ 9.67</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of April 30, 2022

EXHIBIT 1-2

BALANCE SHEET

	4/30/2022	4/30/2021
CURRENT ASSETS		
1 Cash	\$ 53,186,293	\$ 13,400,872
2 Investments (Unrestricted)	422,483,209	239,557,229
3 Investments (Restricted)	147,745,530	164,131,139
4 Receivables	81,211,594	70,475,833
5 Receivables - Federal Grants	24,782,047	34,990,847
6 Inventories	33,565,332	33,886,105
7 Prepaid Expenses	1,039,813	1,140,917
8 TOTAL CURRENT ASSETS	\$ 764,013,818	\$ 557,582,942
9 Property, Plant & Equipment (Net)	2,917,293,294	2,906,219,818
10 Other Assets	144,857,589	147,411,993
11 TOTAL ASSETS	\$ 3,826,164,701	\$ 3,611,214,753
12 Current Liabilities	86,417,700	89,985,231
14 Net Pension Liability	96,783,597	97,186,891
15 Outstanding Debt	2,410,296,400	2,441,815,832
16 Net Investment in Capital Assets	684,895,404	677,257,258
17 Restricted Net Position	79,109,602	71,182,645
18 Unrestricted Net Position	468,661,998	233,786,896
19 TOTAL LIABILITIES & EQUITY	\$ 3,826,164,701	\$ 3,611,214,753

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ 3,248	\$ 67,349
21 2010/2015 Bond DSR Proceeds	339	2,074,738
22 2018 Bond Proceeds	5,245,247	15,810,714
23 2019 Bond Proceeds	42,890,267	66,184,235
24 Debt Service Interest Payable	66,742,110	60,600,463
25 Risk Contingency Fund	8,040,096	8,029,347
26 Catastrophic Risk Reserve Fund	1,100,130	
27 Box Elder County ROW (sales tax)	1,885,546	4,162,337
28 Utah County 4th Qtr (sales tax)	2,298,902	
29 Davis County Escrow	300,168	754,524
30 SL County Escrow	-	60,961
31 Amounts held in escrow	19,239,477	6,386,471
32 TOTAL RESTRICTED RESERVES	\$ 147,745,530	\$ 164,131,139
DESIGNATED GENERAL AND CAPITAL RESERVES		
33 General Reserves	65,368,000	\$ 58,778,000
34 Service Sustainability Reserves	10,895,000	9,796,000
35 Capital Reserve	45,645,000	44,338,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 151,908,000	\$ 142,912,000
38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 299,653,530	\$ 307,043,139

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of April 30, 2022

REVENUE & EXPENSES

	ACTUAL Apr-22	ACTUAL Apr-21	YTD 2022	YTD 2021
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,768,638)	\$ (2,238,675)	\$ (11,129,605)	\$ (9,827,823)
2 Advertising Revenue	(185,500)	(90,000)	(725,500)	(389,086)
3 TOTAL OPERATING REVENUE	<u>\$ (3,954,138)</u>	<u>\$ (2,328,675)</u>	<u>\$ (11,855,105)</u>	<u>\$ (10,216,909)</u>
OPERATING EXPENSE				
4 Bus Service	\$ 9,597,436	\$ 8,291,932	\$ 39,404,771	\$ 35,713,160
5 Commuter Rail	1,719,892	1,746,884	7,884,959	7,241,141
6 Light Rail	3,515,378	3,104,902	12,812,277	12,447,495
7 Maintenance of Way	1,879,083	1,490,825	6,577,598	6,628,067
8 Paratransit Service	1,690,841	1,858,961	7,850,593	7,626,563
9 RideShare/Van Pool Services	245,443	233,617	805,403	988,645
10 Microtransit	492,298	139,265	1,760,676	407,944
11 Operations Support	4,630,920	4,364,339	18,295,993	17,061,618
12 Administration	2,458,674	2,632,878	9,692,876	9,997,354
13 Planning/Capital Development/Real Estate	682,749	450,621	2,266,358	1,541,460
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	<u>\$ 26,912,714</u>	<u>\$ 24,314,224</u>	<u>\$ 107,351,504</u>	<u>\$ 99,653,447</u>
16 NET OPERATING (INCOME) LOSS	<u>\$ 22,958,576</u>	<u>\$ 21,985,549</u>	<u>\$ 95,496,399</u>	<u>\$ 89,436,538</u>
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(373,634)	(134,448)	(608,179)	(324,447)
18 Sales Tax Revenue ¹	(42,750,693)	(28,950,236)	(143,866,575)	(112,525,554)
19 Other Revenue	(970,995)	(455,588)	(3,711,128)	(2,326,318)
20 Fed Operations/Preventative Maint. Revenue	(15,417,976)	(19,489,694)	(125,377,353)	(57,863,784)
21 Bond Interest	6,537,638	7,422,741	26,150,553	29,536,503
22 Bond Interest UTCT	152,433	162,442	609,734	649,672
23 Bond Cost of Issuance/Fees	11,500	40,500	42,100	57,100
24 Lease Interest	136,328	102,729	553,808	417,702
25 Sale of Assets	3,528,841	7,516,056	3,476,301	277,320
26 TOTAL NON-OPERATING EXPENSE	<u>\$ (49,146,558)</u>	<u>\$ (33,785,498)</u>	<u>\$ (242,730,739)</u>	<u>\$ (142,101,806)</u>
27 CONTRIBUTION TO RESERVES	<u>\$ 26,187,982</u>	<u>\$ 11,799,949</u>	<u>\$ 147,234,340</u>	<u>\$ 52,665,268</u>
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	121,633	(378,378)	486,531	(1,499,567)
28 Bond Refunding Cost Amortization	137,092	293,695	548,371	1,174,778
29 Future Revenue Cost Amortization	675,776	67,576	878,504	270,605
30 Depreciation	11,628,197	1,899,255	46,345,028	45,318,436
31 NET OTHER EXPENSES (NON-CASH)	<u>\$ 12,562,698</u>	<u>\$ 1,882,148</u>	<u>\$ 48,258,434</u>	<u>\$ 45,264,252</u>

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of April 30, 2022

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Apr-22	Apr-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,768,638)	\$ (2,764,570)	\$ 1,004,068	36%
2 Advertising Revenue	(185,500)	(115,000)	70,500	61%
3 TOTAL OPERATING REVENUE	\$ (3,954,138)	\$ (2,879,570)	\$ 1,074,568	37%
OPERATING EXPENSE				
4 Bus Service	\$ 9,597,436	\$ 9,926,795	\$ 329,359	3%
5 Commuter Rail	1,719,892	2,251,947	532,055	24%
6 Light Rail	3,515,378	3,480,112	(35,266)	-1%
7 Maintenance of Way	1,879,083	1,688,376	(190,707)	-11%
8 Paratransit Service	1,690,841	2,176,244	485,403	22%
9 RideShare/Van Pool Services	245,443	316,182	70,739	22%
10 Microtransit	492,298	483,701	(8,597)	-2%
11 Operations Support	4,630,920	4,895,245	264,325	5%
12 Administration	2,458,674	3,145,359	686,685	22%
13 Planning/Capital Development/Real Estate	682,749	780,650	97,901	13%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 26,912,714	\$ 29,144,611	\$ 2,231,897	8%
16 NET OPERATING (INCOME) LOSS	\$ 22,958,576	\$ 26,265,041	\$ 3,306,465	-13%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (373,634)	\$ (250,000)	\$ 123,634	49%
18 Sales Tax Revenue	(42,750,693)	(35,867,000)	6,883,693	19%
19 Other Revenue	(970,995)	(1,250,000)	(279,005)	-22%
20 Fed Operations/Preventative Maint. Revenue	(15,417,976)	(19,663,703)	(4,245,727)	-22%
21 Bond Interest	6,537,638	6,537,638	-	0%
22 Bond Interest UTCT	152,433	152,434	1	0%
23 Bond Cost of Issuance/Fees	11,500	6,500	(5,000)	-77%
24 Lease Interest	136,328	137,234	906	1%
25 Sale of Assets	3,528,841	-	(3,528,841)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (49,146,558)	\$ (50,196,897)	\$ (1,050,339)	-2%
27 CONTRIBUTION TO RESERVES	\$ 26,187,982	\$ 23,931,856		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of April 30, 2022

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Apr-22	Apr-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 204,212	\$ 214,741	\$ 10,529	5%
2 Executive Director	593,020	706,456	113,436	16%
3 Chief Planning and Engagement Officer	1,030,547	1,124,832	94,285	8%
4 Chief Finance Officer	1,239,851	1,204,678	(35,173)	-3%
5 Chief Operating Officer	21,265,703	22,477,628	1,211,925	5%
6 Chief People Officer	679,083	1,151,671	472,588	41%
7 Chief Development Officer	539,967	642,760	102,793	16%
8 Chief Enterprise Strategy Officer	1,360,331	1,621,845	261,514	16%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 26,912,714</u>	<u>\$ 29,144,611</u>	<u>\$ 2,231,897</u>	8%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Apr-22	Apr-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 819,563	\$ 890,343	\$ 70,780	8%
2 Executive Director	2,289,782	2,836,270	546,488	19%
3 Chief Planning and Engagement Officer	3,598,156	4,368,437	770,281	18%
4 Chief Finance Officer	4,298,586	4,856,485	557,899	11%
5 Chief Operating Officer	86,259,529	91,047,116	4,787,587	5%
6 Chief People Officer	2,671,503	4,171,324	1,499,821	36%
7 Chief Development Officer	1,933,062	2,573,072	640,010	25%
8 Chief Enterprise Strategy Officer	5,481,323	7,158,396	1,677,073	23%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 107,351,504</u>	<u>\$ 117,901,443</u>	<u>\$ 10,549,939</u>	9%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of April 30, 2022

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL Apr-21	BUDGET Apr-21	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (11,129,605)	\$ (11,295,096)	\$ (165,491)	-1%
2 Advertising Revenue	(725,500)	(415,000)	310,500	75%
3 TOTAL OPERATING REVENUE	\$ (11,855,105)	\$ (11,710,096)	\$ 145,009	1%
OPERATING EXPENSE				
4 Bus Service	\$ 39,404,771	\$ 40,007,034	\$ 602,263	2%
5 Commuter Rail	7,884,959	8,790,728	905,769	10%
6 Light Rail	12,812,277	14,001,882	1,189,605	8%
7 Maintenance of Way	6,577,598	6,774,361	196,763	3%
8 Paratransit Service	7,850,593	8,722,527	871,934	10%
9 RideShare/Van Pool Services	805,403	1,264,986	459,583	36%
10 Microtransit	1,760,676	1,903,149	142,473	7%
11 Operations Support	18,295,993	19,737,211	1,441,218	7%
12 Administration	9,692,876	13,714,933	4,022,057	29%
13 Planning/Capital Development/Real Estate	2,266,358	2,984,632	718,274	24%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 107,351,504	\$ 117,901,443	\$ 10,549,939	9%
16 NET OPERATING (INCOME) LOSS	\$ 95,496,399	\$ 106,191,347	\$ 10,694,948	10%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (608,179)	\$ (1,000,000)	\$ 391,821	-39%
18 Sales Tax Revenue	(143,866,575)	(132,233,000)	(11,633,575)	9%
19 Other Revenue	(3,711,128)	(3,758,000)	46,872	-1%
20 Fed Operations/Preventative Maint. Revenue	(125,377,353)	(82,712,705)	(42,664,648)	52%
21 Bond Interest	26,150,553	26,150,552	(1)	0%
22 Bond Interest UTCT	609,734	632,286	22,552	4%
23 Bond Cost of Issuance/Fees	42,100	22,550	(19,550)	-87%
24 Lease Interest	553,808	554,484	676	0%
25 Sale of Assets	3,476,301	-	(3,476,301)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (242,730,739)	\$ (192,366,383)	\$ 50,364,356	26%
27 CONTRIBUTION TO RESERVES	\$ 147,234,340	\$ 86,175,036		

CAPITAL PROJECTS
(UNAUDITED)
As of April 30, 2022

EXHIBIT 1-6

	2021 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 11,552,463	\$ 47,286,015	24.4%
2 INFORMATION TECHNOLOGY	1,062,297	21,058,786	5.0%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	1,051,975	5,419,280	19.4%
4 CAPITAL PROJECTS	7,299,498	100,404,126	7.3%
5 AIRPORT STATION RELOCATION	49,973	9,453,807	0.5%
6 STATE OF GOOD REPAIR	7,232,308	37,374,436	19.4%
7 DEPOT DISTRICT	9,499,775	32,400,124	29.3%
8 OGDEN/WEBER STATE BRT	10,556,917	52,580,513	20.1%
9 TIGER	3,242,187	14,691,019	22.1%
10 TOTAL	<u>\$ 51,547,394</u>	<u>\$ 320,668,106</u>	16.1%
REVENUES			
11 GRANT	\$ 10,157,124	\$ 85,192,380	11.9%
12 STATE CONTRIBUTION	603,425	13,914,417	4.3%
13 LEASES (PAID TO DATE)	16,924,502	51,875,592	32.6%
14 BONDS	332,346	61,439,830	0.5%
15 LOCAL PARTNERS	4,465,826	30,415,935	14.7%
16 UTA FUNDING	19,064,170	77,829,952	24.5%
17 TOTAL	<u>\$ 51,547,394</u>	<u>\$ 320,668,106</u>	16.1%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of April 30, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Apr-22	Apr-21	2022	2021
UTA				
Fully Allocated Costs	26,912,715	24,314,224	107,351,504	99,653,447
Passenger Farebox Revenue	3,768,638	2,131,379	11,129,605	9,112,928
Passengers	2,485,689	1,798,910	9,947,444	6,894,923
Farebox Recovery Ratio	14.0%	8.8%	10.4%	9.1%
Actual Subsidy per Rider	\$9.31	\$12.33	\$9.67	\$13.13
BUS SERVICE				
Fully Allocated Costs	13,780,130	12,546,449	55,369,850	51,478,043
Passenger Farebox Revenue	1,348,040	984,235	4,530,456	4,194,440
Passengers	1,232,633	957,432	5,045,911	3,746,929
Farebox Recovery Ratio	9.8%	7.8%	8.2%	8.1%
Actual Subsidy per Rider	\$10.09	\$12.08	\$10.08	\$12.62
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,068,247	7,162,708	29,427,488	28,600,157
Passenger Farebox Revenue	671,096	539,413	2,486,486	2,093,338
Passengers	865,886	602,296	3,438,243	2,297,478
Farebox Recovery Ratio	8.3%	7.5%	8.4%	7.3%
Actual Subsidy per Rider	\$8.54	\$11.00	\$7.84	\$11.54
COMMUTER RAIL SERVICE				
Fully Allocated Costs	2,296,555	2,300,513	10,697,810	9,865,679
Passenger Farebox Revenue	407,789	241,657	1,574,124	1,262,112
Passengers	240,918	137,501	923,127	502,105
Farebox Recovery Ratio	17.8%	10.5%	14.7%	12.8%
Actual Subsidy per Rider	\$7.84	\$14.97	\$9.88	\$17.14
MICROTRANSIT				
Fully Allocated Costs	552,558	-	1,975,339	-
Passenger Farebox Revenue	19,117	-	46,274	-
Passengers	14,866	-	48,181	-
Farebox Recovery Ratio	3.5%	0.0%	2.3%	0.0%
Actual Subsidy per Rider	\$35.88	\$0.00	\$40.04	\$0.00
PARATRANSIT				
Fully Allocated Costs	1,716,763	1,874,656	8,128,070	7,866,530
Passenger Farebox Revenue	1,073,473	102,448	1,460,924	456,944
Passengers	63,137	39,753	247,325	139,440
Farebox Recovery Ratio	62.5%	5.5%	18.0%	5.8%
Actual Subsidy per Rider	\$10.19	\$44.58	\$26.96	\$53.14
RIDESHARE				
Fully Allocated Costs	498,463	429,899	1,752,948	1,843,039
Passenger Farebox Revenue	249,123	263,626	1,031,340	1,106,093
Passengers	68,249	61,928	244,656	208,971
Farebox Recovery Ratio	50.0%	61.3%	58.8%	60.0%
Actual Subsidy per Rider	\$3.65	\$2.68	\$2.95	\$3.53

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Apr-22	Apr-21	2022	2021
FULLY ALLOCATED COSTS				
Bus Service	\$13,780,130	\$12,546,449	\$55,369,850	\$51,478,043
Light Rail Service	\$8,068,247	\$7,162,708	\$29,427,488	\$28,600,157
Commuter Rail Service	\$2,296,555	\$2,300,513	\$10,697,810	\$9,865,679
Microtransit	\$552,558	\$0	\$1,975,339	\$0
Paratransit	\$1,716,763	\$1,874,656	\$8,128,070	\$7,866,530
Rideshare	\$498,463	\$429,899	\$1,752,948	\$1,843,039
UTA	\$26,912,715	\$24,314,224	\$107,351,504	\$99,653,447
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,348,040	\$984,235	\$4,530,456	\$4,194,440
Light Rail Service	\$671,096	\$539,413	\$2,486,486	\$2,093,338
Commuter Rail Service	\$407,789	\$241,657	\$1,574,124	\$1,262,112
Microtransit	\$19,117	\$0	\$46,274	\$0
Paratransit	\$1,073,473	\$102,448	\$1,460,924	\$456,944
Rideshare	\$249,123	\$263,626	\$1,031,340	\$1,106,093
UTA	\$3,768,638	\$2,131,379	\$11,129,605	\$9,112,928
PASSENGERS				
Bus Service	1,232,633	957,432	5,045,911	3,746,929
Light Rail Service	865,886	602,296	3,438,243	2,297,478
Commuter Rail Service	240,918	137,501	923,127	502,105
Microtransit	14,866	-	48,181	-
Paratransit	63,137	39,753	247,325	139,440
Rideshare	68,249	61,928	244,656	208,971
UTA	2,485,689	1,798,910	9,947,444	6,894,923
FAREBOX RECOVERY RATIO				
Bus Service	9.8%	7.8%	8.2%	8.1%
Light Rail Service	8.3%	7.5%	8.4%	7.3%
Commuter Rail Service	17.8%	10.5%	14.7%	12.8%
Microtransit	3.5%	0.0%	2.3%	0.0%
Paratransit	62.5%	5.5%	18.0%	5.8%
Rideshare	50.0%	61.3%	58.8%	60.0%
UTA	14.0%	8.8%	10.4%	9.1%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$10.09	\$12.08	\$10.08	\$12.62
Light Rail Service	\$8.54	\$11.00	\$7.84	\$11.54
Commuter Rail Service	\$7.84	\$14.97	\$9.88	\$17.14
Microtransit	\$35.88	\$0.00	\$40.04	\$0.00
Paratransit	\$10.19	\$44.58	\$26.96	\$53.14
Rideshare	\$3.65	\$2.68	\$2.95	\$3.53
UTA	\$9.31	\$12.33	\$9.67	\$13.13

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of April 30, 2022

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government ¹	\$ 24,782,047	\$ 24,782,047	-	-	-	-
2 Sales Tax Contributions	71,766,752	27,602,760	\$ 44,163,992	-	-	-
3 Warranty Recovery	2,201,968	2,201,968	-	-	-	-
4 Build America Bond Subsidies	2,963,004	740,751	740,751	\$ 740,751	\$ 740,751	-
5 Product Sales and Development	1,905,224	1,242,807	2,282	716,280	(2,804)	\$ (53,341)
6 Pass Sales	39,297	163,895	15,620	(4,880)	(3,515)	(131,823)
7 Property Management	132,330	68,294	20,791	-	42,024	1,221
8 Vanpool/Rideshare	153,293	62,192	24,781	37,268	13,638	15,414
9 Salt Lake City Agreement	695,626	611,385	84,241	-	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreement:	1,347,426	1,086,138	-	-	261,288	-
12 Other	-	-	-	-	-	-
13 Total	\$ 105,993,641	\$ 58,562,237	\$ 45,052,458	\$ 1,489,419	\$ 1,051,382	\$ (161,855)

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	38.5%	61.5%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	25.0%	25.0%	25.0%	25.0%	0.0%
18 Product Sales and Development	65.2%	0.1%	37.6%	-0.1%	-2.8%
19 Pass Sales	417.1%	39.7%	-12.4%	-8.9%	-335.5%
20 Property Management	51.6%	15.7%	0.0%	31.8%	0.9%
21 Vanpool/Rideshare	40.6%	16.2%	24.3%	8.9%	10.1%
22 Salt Lake City Agreement	87.9%	12.1%	0.0%	0.0%	0.0%
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%
24 Capital Development Agreements	80.6%	0.0%	0.0%	19.4%	0.0%
25 Other					
26 Total	55.3%	42.5%	1.4%	1.0%	-0.2%

¹ Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM APRIL 1, 2022 THROUGH APRIL 30, 2022
(UNAUDITED)

EXHIBIT 1-10

Contract # and Description	Contract Date	Vendor	Check #	Date	Check Total
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	890311	4/6/2022	259,966.84
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES	890312	4/6/2022	403,736.41
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890313	4/6/2022	2,439,372.88
R2022-04-01 UTAH STATE TAX WITHHOLDING			WITHDRAWAL	4/7/2022	319,243.93
R2022-04-01 CAMBRIDGE ASSOCIATES, LLC.			ZION-ACH	4/7/2022	1,004,498.72
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES	890376	4/13/2022	330,172.05
20-3401VW FRONTRUNNER PAINT BOOTH	4/6/2021	PAULSEN CONSTRUCTION, INC.	890377	4/13/2022	482,122.33
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	890378	4/13/2022	502,698.05
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890379	4/13/2022	919,324.48
R2022-04-01 ROCKY MOUNTAIN POWER			366879	4/20/2022	612,618.43
UTAH STATE CONTRACT#AV2532 TONY DIVINO TOYOTA	10/6/2016		890442	4/20/2022	252,767.84
19-0317PP TDX VERSION 3.0 UPGRADE	12/23/2019	MODERN COMMUNICATIONS SYSTEMS	890443	4/20/2022	431,387.40
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890444	4/20/2022	579,445.77
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC.	890445	4/20/2022	1,393,571.92
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	890446	4/20/2022	2,321,177.45
R2022-04-01 SELECT HEALTH			ZION-ACH	4/20/2022	791,767.50
R2022-04-01 PEHP			ZION-ACH	4/20/2022	266,610.06
R2022-04-01 UTAH STATE TAX WITHHOLDING			WITHDRAWAL	4/21/2022	290,755.74
R2022-04-01 CAMBRIDGE ASSOCIATES, LLC.			ZION-ACH	4/21/2022	919,683.38
20-3323BM DB ECO NORTH COMPANY	1/12/2021		890531	4/28/2022	427,674.81
20-3382VW ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	890532	4/28/2022	429,482.11
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	890533	4/28/2022	656,306.76
20-3378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	890539	4/28/2022	1,220,113.40
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC.	890540	4/28/2022	2,090,357.88
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	890541	4/28/2022	4,969,597.85
R2022-04-01 JP MORGAN EQUIPMENT FINANCE			WIRE	4/28/2022	353,352.35
R2022-04-01 BANC OF AMERICA PUBLIC CAPITAL			WIRE	4/28/2022	551,651.53

