

# Proposed UTA 2025 Final Budget





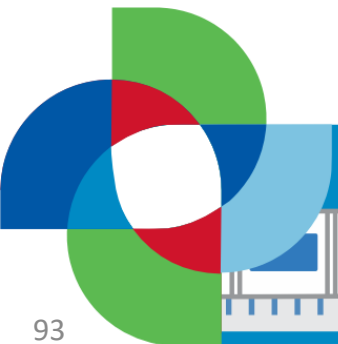
# 2025 Final Budget & Public Engagement Report

November 13, 2024



# Tentative to Final Operating Budget Changes

		FTEs	Expense
Additional Staffing Request	• Operator Trainees	8.8	\$ 525,000
	• Communications reorganization	1.5	30,000
Other Changes	• Electric rate increases	-	1,838,000
	• Vanpool insurance	-	80,000
	• Grants expense update	-	87,000
	• Accounting capitalization	-	(267,000)
	• Fares TVM reorganization	-	53,000
	• Board reorganization	-	110,000
	• Holiday card distribution	-	112,000
Net-Zero Moves	• Operations service add detail	16.0	-
	• Attorney General office staffing	-	-
	• Microtransit fuel cost shift	-	-
<b>TOTAL</b>		<b>26.3</b>	<b>\$ 2,568,000</b>



# Agenda Item 11.a.

## UTAH TRANSIT AUTHORITY 2025 Operating Budget Exhibit A

<u>Revenue</u>		<u>2025 Budget</u>
1	Sales Tax	\$ 505,193,000
2	Federal Preventative Maintenance	72,411,000
3	Passenger Revenue	38,620,000
4	Advertising	2,351,000
5	Investment Income	5,085,000
6	Other Revenues	14,826,000
7	<b>Total Revenue</b>	<b>638,486,000</b>
<u>Operating Expense</u>		
8	Bus	160,507,000
9	Commuter Rail	37,959,000
10	Light Rail	67,779,000
11	Paratransit	29,991,000
12	Rideshare/Vanpool	4,034,000
13	Microtransit	16,811,000
14	Operations Support	68,850,000
15	Administration	63,286,000
16	Planning/Capital Support	14,292,000
17	Non-Departmental	1,000,000
18	<b>Total Operating Expense</b>	<b>464,509,000</b>
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>		
19	Principal and Interest	161,849,000
20	Bond Service Utah County for UVX BRT program	3,378,000
21	Contribution to Reserves	15,576,000
22	Transfer to/(from) UTA Fund Balance	(6,826,000)
23	<b>Total Debt Service, Reserves, Transfers</b>	<b>173,977,000</b>
24	<b>Total Expense</b>	<b>\$ 638,486,000</b>



# Agenda Item 11.a.

UTAH TRANSIT  
 AUTHORITY  
 2025 Capital Budget  
 Exhibit A-1

<u>Funding Sources</u>		<u>2025 Budget</u>
1	UTA Current Year Funding	\$ 96,314,000
2	Grants	127,571,000
3	Local Partner Contributions	5,020,000
4	State Contribution	45,619,000
5	Leasing	32,652,000
6	Bonds	23,055,000
7	<b>Total Funding Sources</b>	<b>330,231,000</b>

<u>Expense</u>		
8	State of Good Repair	158,820,000
9	Mid-Valley Connector	45,000,000
10	Westside Express (5600 West)	23,498,000
11	S-Line Extension	11,746,000
12	Davis-SLC Community Connector	6,790,000
13	Utah County Park & Ride Lots	6,185,000
14	Other Capital Projects	78,192,000
15	<b>Total Expense</b>	<b>\$ 330,231,000</b>



# Agenda Item 11.a.

## UTAH TRANSIT AUTHORITY 2025 Operating Budget Exhibit A-2

	<u>Revenue</u>	<u>2025 Budget</u>
1	Sales Tax	\$ 505,193,000
2	Federal Preventative Maintenance	72,411,000
3	Passenger Revenue	38,620,000
4	Advertising	2,351,000
5	Investment Income	5,085,000
6	Other Revenues	14,826,000
7	<b>Total Revenue</b>	<b><u><u>\$638,486,000</u></u></b>

	<u>Operating Expense</u>	<u>FTE</u>
9	Board of Trustees	\$ 3,627,000 15.0
10	Executive Director	7,539,000 32.5
11	Communications	4,842,000 19.0
12	Operations	345,218,000 2,366.7
13	Finance	21,568,000 140.0
14	Service Development	8,183,000 64.0
15	Planning & Engagement	27,397,000 100.6
16	Enterprise Strategy	31,267,000 131.0
17	People Office	13,868,000 105.8
18	Non-Departmental	1,000,000 -
19	<b>Total Operating</b>	<b><u><u>464,509,000</u></u> 2,974.6</b>
20	Debt Service	165,227,000
21	Contribution to Reserves	15,576,000
22	Transfer to/(from) UTA Fund Balance	(6,826,000)
23	<b>Total Tentative Operating Budget</b>	<b><u><u>\$ 638,486,000</u></u> 2,974.6</b>



# Agenda Item 11.a.

## UTAH TRANSIT AUTHORITY 2025 Operating Budget Exhibit A-3

<u>Revenue</u>	<u>2025 Budget</u>	
1 Sales Tax	\$505,193,000	
2 Federal Preventative Maintenance	72,411,000	
3 Passenger Revenue	38,620,000	
4 Advertising	2,351,000	
5 Investment Income	5,085,000	
6 Other Revenues	14,826,000	
<b>7 Total Revenue</b>	<b>638,486,000</b>	
<u>Operating Expense</u>		<u>FTE</u>
8 Bus	160,507,000	1,271.0
9 Commuter Rail	37,959,000	201.5
10 Light Rail	67,779,000	446.0
11 Paratransit	29,991,000	203.0
12 Rideshare/Vanpool	4,034,000	11.0
13 Microtransit	16,811,000	6.0
14 Operations Support	68,850,000	502.2
15 Administration	63,286,000	228.5
16 Planning/Capital Support	14,292,000	105.3
17 Non-Departmental	1,000,000	-
<b>18 Total Operating</b>	<b>464,509,000</b>	<b>2,974.6</b>
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>		
19 Principal and Interest	161,849,000	-
20 Bond Service Utah County for UVX BRT program	3,378,000	-
21 Contribution to Reserves	15,576,000	-
22 Transfer to/(from) UTA Fund Balance	(6,826,000)	-
<b>23 Total Debt Service, Reserves, Transfers</b>	<b>173,977,000</b>	<b>-</b>
<b>24 Total Tentative Operating Budget</b>	<b>\$638,486,000</b>	<b>2,974.6</b>



# Agenda Item 11.a.

## UTAH TRANSIT AUTHORITY 2025 Tentative to Final Operating Budget Exhibit B

	2025 Tentative	Budget	Budget	2025 Final
	Budget	Changes	Moves	Budget
<b>Revenue</b>				
1 Sales Tax	\$ 516,856,000	\$ (11,663,000)	\$ -	\$ 505,193,000
2 Federal Preventative Maintenance	72,411,000	-	-	72,411,000
3 Passenger Revenue	38,620,000	-	-	38,620,000
4 Advertising	2,351,000	-	-	2,351,000
5 Investment Income	5,085,000	-	-	5,085,000
6 Other Revenues	15,043,000	(217,000)	-	14,826,000
<b>7 Total Revenue</b>	<b>650,367,000</b>	<b>(11,880,000)</b>	<b>-</b>	<b>638,486,000</b>
<b>Operating Expense</b>				
8 Bus	160,181,000	326,000	-	160,507,000
9 Commuter Rail	37,674,000	285,000	-	37,959,000
10 Light Rail	66,925,000	854,000	-	67,779,000
11 Paratransit	29,991,000	-	-	29,991,000
12 Rideshare/Vanpool	3,954,000	80,000	-	4,034,000
13 Microtransit	16,811,000	-	-	16,811,000
14 Operations Support	67,899,000	951,000	-	68,850,000
15 Administration	63,214,000	72,000	-	63,286,000
16 Planning/Capital Support	14,292,000	-	-	14,292,000
17 Non-Departmental	1,000,000	-	-	1,000,000
<b>18 Total Operating Expense</b>	<b>461,941,000</b>	<b>2,568,000</b>	<b>-</b>	<b>464,509,000</b>
<b>Debt Service, Contribution to Reserves, and Transfer to Capital</b>				
19 Principal and Interest	167,099,000	(5,250,000)	-	161,849,000
20 Bond Service Utah County for UVX BRT program	3,378,000	-	-	3,378,000
21 Contribution to Reserves	16,128,000	(552,000)	-	15,576,000
22 Transfer to/(from) UTA Fund Balance	1,821,000	(8,647,000)	-	(6,826,000)
<b>23 Total Debt Service, Reserves, Transfers</b>	<b>188,426,000</b>	<b>(14,449,000)</b>	<b>-</b>	<b>173,977,000</b>
<b>24 Total Expense</b>	<b>\$ 650,367,000</b>	<b>\$ (11,881,000)</b>	<b>\$ -</b>	<b>\$ 638,486,000</b>





# Agenda Item 11.a.

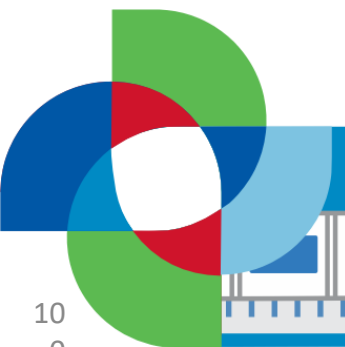
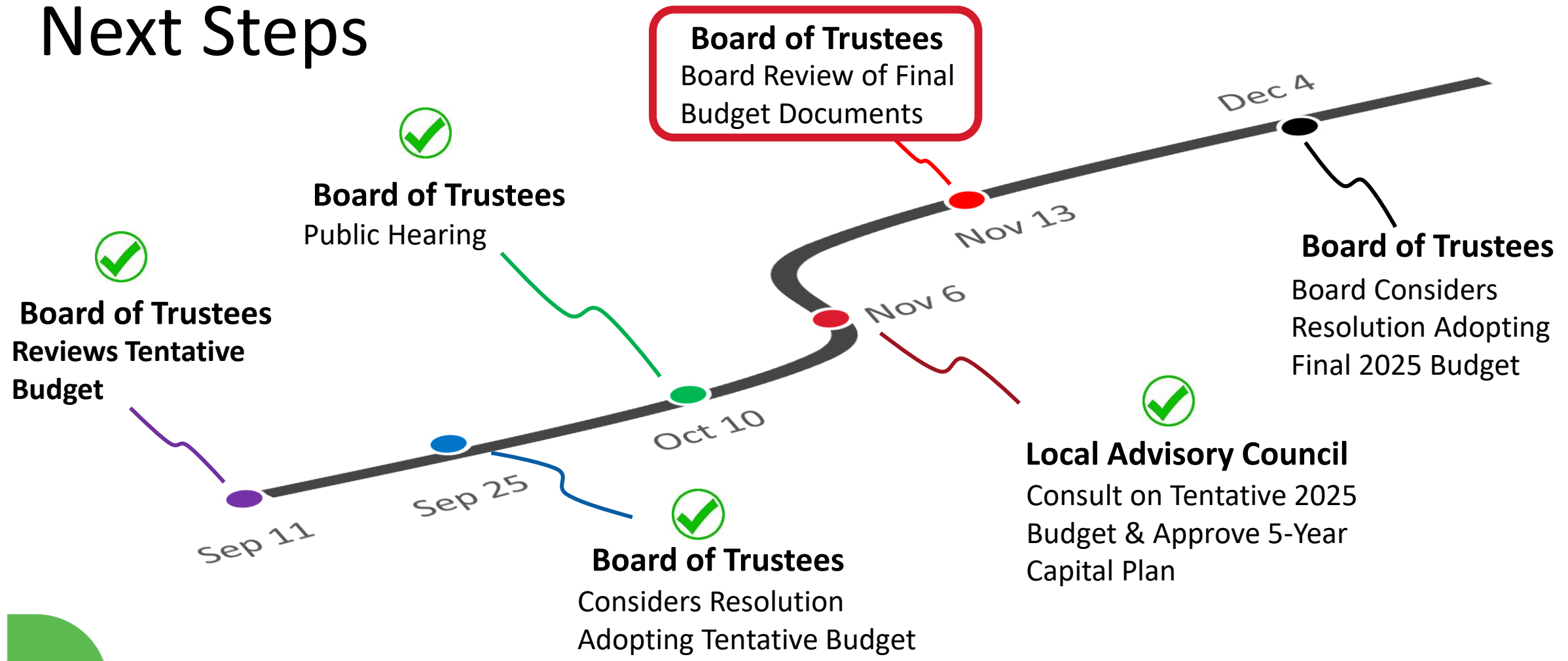
## UTAH TRANSIT AUTHORITY

### 2025 Tentative to Final Capital Budget Exhibit B-1

<u>Funding Sources</u>		<u>2025 Tentative Budget</u>	<u>Budget Changes</u>	<u>Budget Moves</u>	<u>2025 Final Budget</u>
1	UTA Current Year Funding	\$ 96,314,000	\$ -	\$ -	\$ 96,314,000
2	Grants	127,571,000	-	-	127,571,000
3	Local Partner Contributions	5,020,000	-	-	5,020,000
4	State Contribution	45,619,000	-	-	45,619,000
5	Leasing	32,652,000	-	-	32,652,000
6	Bonds	23,055,000	-	-	23,055,000
7	<b>Total Funding Sources</b>	<b>330,231,000</b>	-	-	<b>330,231,000</b>
<u>Expense</u>					
8	State of Good Repair	158,820,000	-	-	158,820,000
9	Mid-Valley Connector	45,000,000	-	-	45,000,000
10	Westside Express (5600 West)	23,498,000	-	-	23,498,000
11	S-Line Extension	11,746,000	-	-	11,746,000
12	Davis-SLC Community Connector	6,790,000	-	-	6,790,000
13	Utah County Park & Ride Lots	6,185,000	-	-	6,185,000
14	Other Capital Projects	78,192,000	-	-	78,192,000
15	<b>Total Expense</b>	<b>\$ 330,231,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 330,231,000</b>



# Next Steps



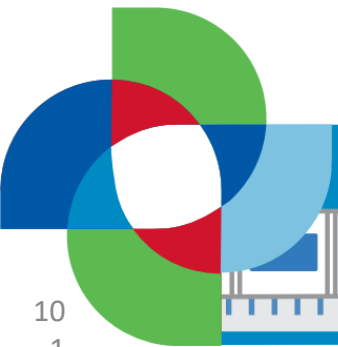
# Public Engagement

Public Comment Period: **October 7 – November 6**

Public Hearing & Open House: October 10

Preliminary Comment Report

- Stakeholder Signature Sheets
- Public Comments
- Presentation to Salt Lake City Council
- [Rideuta.com/Budget](http://Rideuta.com/Budget)



Questions?

