

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH TRANSIT AUTHORITY
APPROVING THE FIRST AMENDMENT TO THE AUTHORITY'S 2025 CAPITAL BUDGET**

R2025-09-06

September 24, 2025

WHEREAS, the Utah Transit Authority (the "Authority") is a large public transit district organized under the laws of the State of Utah and created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities – Special Districts Act and the Utah Public Transit District Act (collectively referred to as "the Act"); and

WHEREAS the Act requires the Board of the Authority to approve a budget as prepared by the Executive Director of the Authority; and

WHEREAS, the Act also requires the Executive Director of the Authority to consult with the Local Advisory Council regarding the budget; and

WHEREAS, Board Policy 2.3 – Budget requires the creation of an annual Capital Budget for the Authority; and

WHEREAS, this policy further requires that Budget Amendments be approved by the Board of the Authority by Resolution only after consultation with the Local Advisory Council; and

WHEREAS, the Authority approved the 2025 Capital Budget in Resolution R2024-12-04 on December 4, 2024; and

WHEREAS, the 2025 Capital Budget needs to be amended to account for recent bonding efforts to add funding for the SD100/SD160 Light Rail Vehicle Replacement project; and

WHEREAS, on August 27, 2025, the Local Advisory Council was consulted on the amendment to the 2025 Capital Budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Utah Transit Authority:

1. That the Board of Trustees hereby adopts the amended 2025 Capital Budget, attached hereto as Exhibit A as prepared by the Executive Director.
2. That the corporate seal be attached hereto.

Approved and adopted this 24th day of September 2025.

DocuSigned by:

86E38485ACBE4D0

Carlton Christensen,
Chair Board of Trustees

ATTEST:

DocuSigned by:

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Secretary of the Authority



(Corporate Seal)

Approved As To Form:

Signed by:

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Legal Counsel

Exhibit A
Amended 2025 Capital Budget

**UTAH TRANSIT AUTHORITY
2025 CAPITAL BUDGET
September 24, 2025**

**REF#: R2025-09-06
Date: September 24, 2025**

<u>Funding Sources</u>	Adopted 2025 Budget	Budget Amendment	Adjusted 2025 Capital Budget
1 UTA Current Year Funding	\$ 96,314,000	\$ -	\$ 96,314,000
2 Grants	127,571,000	-	127,571,000
3 Local Partner Contributions	5,020,000	-	5,020,000
4 State Contribution	45,619,000	-	45,619,000
5 Leasing	32,652,000	-	32,652,000
6 Bonds	23,055,000	67,000,000	90,055,000
7 Total Funding Sources	330,231,000	67,000,000	397,231,000
 <u>Expense</u>			
8 Capital Services	270,625,000	67,000,000	337,625,000
REV238 - SD100/SD160 Light Rail Vehicle Replacement	43,000,000	67,000,000	110,000,000
9 Enterprise Strategy	18,717,000	-	18,717,000
10 Executive Director (Safety)	1,760,000	-	1,760,000
11 Finance	23,817,000	-	23,817,000
12 Operations	10,482,000	-	10,482,000
13 People	2,395,000	-	2,395,000
14 Planning & Engagement	2,435,000	-	2,435,000
15 Grand Total	330,231,000	-	397,231,000