

**R2025-06-04 Resolution Authorizing all
other Actions Necessary to the
Consummation of the Issuance and Sale by
the Authority of its Sales Tax Revenue and
Refunding Bonds in the Aggregate
Principal Amount of Not to Exceed
\$973,000,000; and related matters**



UTA Board Resolution R2025-05-02 – Summary Details

Board of Trustees adopted Resolution R2025-05-02 on May 28, 2025, the Issuance and Sale by the UTA its Sales Tax Revenue and Refunding Bonds, including the parameters listed.

Key Bond Parameters and Terms

- New Money Bonds, Series 2025 (Project funds): \$128 million, not to exceed
- Tender and Refunded Bonds: \$845 million, not to exceed
- Maximum Coupon Rate: 5.5%
- Maximum Length to Maturity: 20 years
- Price no less than 98%



UTA Board Resolution R2025-06-04 – Summary Details

All other Actions Necessary to the Consummation of the Contemplated Transaction

Transaction: Authorized by R2025-05-02, the Issuance and Sale by the UTA its Sales Tax Revenue and Refunding Bonds

Recommendation for the Additional Actions to be Authorized by the presented Resolution, R2025-06-04:

- Authorize tender offer and invitation of the qualifying outstanding bonds
- Authorize the use and distribution of the form of Preliminary Official Statement
- Authorize the execution and delivery of the Dealer Manager Agreement

