

**UTAH TRANSIT AUTHORITY**  
**2024 OPERATING BUDGET**  
**December 6, 2023**

**Exhibit A**

<u><b>Revenue</b></u>		<u><b>2024 Budget</b></u>
1	Sales Tax	\$ 493,670,000
2	Federal Preventive Maintenance	96,960,000
3	Passenger Revenue	37,981,000
4	Advertising	2,328,000
5	Investment Income	5,625,000
6	Other Revenues	12,647,000
7	Stimulus Funding	-
8	<b>Total Revenue</b>	<b>649,211,000</b>
<u><b>Operating Expense</b></u>		
9	Bus	142,990,000
10	Commuter Rail	38,020,000
11	Light Rail	64,500,000
12	Paratransit	29,144,000
13	Rideshare/Vanpool	4,012,000
14	Microtransit	12,949,000
15	Operations Support	64,519,000
16	Administration	54,756,000
17	Planning/Capital Support	13,622,000
18	Non-Departmental	1,000,000
19	<b>Total Operating Expense</b>	<b>425,512,000</b>
<u><b>Debt Service, Contribution to Reserves, and Transfer to Capital</b></u>		
20	Principal and Interest	165,725,000
21	Bond Service Utah County for UVX BRT program	3,375,000
22	Contribution to Reserves	21,000,000
23	Transfer to Capital	33,599,000
24	<b>Total Debt Service, Reserves, Transfers</b>	<b>223,699,000</b>
25	<b>Total Expense</b>	<b>\$ 649,211,000</b>

**UTAH TRANSIT AUTHORITY**  
**2024 CAPITAL BUDGET**  
**December 6, 2023**

**Exhibit A-1**

<b><u>Funding Sources</u></b>		<b><u>2024 Budget</u></b>
1	UTA Current Year Funding	\$ 116,579,000
2	Grants	58,020,000
3	Local Partner Contributions	8,823,000
4	State Contribution	13,447,000
5	Leasing	27,234,000
6	Bonds	6,330,000
7	<b>Total Funding Sources</b>	<b>230,433,000</b>
<b><u>Expense</u></b>		
8	State of Good Repair	115,176,000
9	Mid Valley Connector	10,000,000
10	VW Battery Buses	7,391,000
11	Ogden/Weber State University BRT	5,600,000
12	HB322 Future Rail Car Purchase Payment	5,000,000
13	Capital Contingency	5,000,000
14	Other Capital Projects	82,266,000
15	<b>Total Expense</b>	<b>\$ 230,433,000</b>

**UTAH TRANSIT AUTHORITY**  
**2024 OPERATING BUDGET**  
December 6, 2023

**Exhibit A-2**

<b><u>Revenue</u></b>		<b><u>2024 Budget</u></b>	
1	Sales Tax	\$ 493,670,000	
2	Federal Preventive Maintenance	96,960,000	
3	Passenger Revenue	37,981,000	
4	Advertising	2,328,000	
5	Investment Income	5,625,000	
6	Other Revenues	12,647,000	
7	Stimulus Funding	-	
8	<b>Total Revenue</b>	<b>\$ 649,211,000</b>	
<b><u>Operating Expense</u></b>		<b><u>FTE</u></b>	
9	Board of Trustees	\$ 3,370,000	16.0
10	Executive Director	6,414,000	31.5
11	Communications	4,279,000	17.5
12	Operations	318,817,000	2,311.7
13	Finance	20,287,000	136.0
14	Service Development	7,543,000	59.0
15	Planning & Engagement	23,144,000	84.2
16	Enterprise Strategy	28,645,000	124.0
17	People Office	12,013,000	94.0
18	Non-Departmental	1,000,000	-
19	<b>Total Operations</b>	<b>425,512,000</b>	<b>2,873.9</b>
20	Debt Service	169,100,000	
21	Contribution to Reserves	21,000,000	
22	Transfer to Capital Budget	33,599,000	
23	<b>Total Tentative 2024 Operating Budget</b>	<b>\$ 649,211,000</b>	<b>2,873.9</b>