

R2022-12-05 - Resolution Adopting the Authority's Final 2023 Budget





**Resolution R2022-12-05
Adopting the Final 2023 Budget**

December 21, 2022



Final 2023 Operating Budget

UTAH TRANSIT AUTHORITY
2023 OPERATING BUDGET
December 7, 2022

Exhibit A

<u>Revenue</u>	<u>2023 Budget</u>
1 Sales Tax	\$ 480,000,000
2 Federal Preventive Maintenance	84,903,000
3 Passenger Revenue	35,850,000
4 Advertising	2,322,000
5 Investment Income	7,215,000
6 Other Revenues	11,634,000
7 Stimulus Funding	-
8 Total Revenue	<u>621,924,000</u>
<u>Operating Expense</u>	
9 Bus	133,746,000
10 Commuter Rail	35,258,000
11 Light Rail	61,926,000
12 Paratransit	27,257,000
13 Rideshare/Vanpool	3,995,000
14 Microtransit	9,193,000
15 Operations Support	61,869,000
16 Administration	55,199,000
17 Planning/Capital Support	11,114,000
18 Non-Departmental	1,000,000
19 Total Operating Expense	<u>400,557,000</u>
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>	
20 Principal and Interest	157,941,000
21 Bond Service Utah County for UVX BRT program	3,375,000
22 Contribution to Reserves	15,640,000
23 Transfer to Capital	44,411,000
24 Total Debt Service, Reserves, Transfers	<u>221,367,000</u>
25 Total Expense	<u>\$ 621,924,000</u>



Final 2023 Capital Program

UTAH TRANSIT AUTHORITY 2023 CAPITAL BUDGET December 7, 2022

Exhibit A-1

<u>Funding Sources</u>	<u>2023 Budget</u>
1 UTA Current Year Funding	\$ 134,242,000
2 Grants	120,700,000
3 Local Partner Contributions	11,509,000
4 State Contribution	10,695,000
5 Leasing	41,851,000
6 Total Funding Sources	318,997,000
<u>Expense</u>	
7 State of Good Repair	150,579,000
8 Mid Valley Connector	15,001,000
9 Ogden/Weber BRT	14,785,000
10 Depot District	12,001,000
11 TIGER Program of Projects	10,460,000
12 Front Runner Forward	3,880,000
13 Other Capital Projects	112,291,000
14 Total Expense	\$ 318,997,000



Questions



Recommended Action

(by roll call)

Motion to approve R2022-12-05 Resolution Adopting the Authority's
Final 2023 Budget, as presented.

