

# Agency Report

- Employee Recognition – >45-Year Anniversaries
- Delegated Authority for On-Call Infrastructure Maintenance Task Orders – Status Update
- Bond Refunding Update
- Ridership Report



# **Employee Recognition - >45-Year Anniversaries**



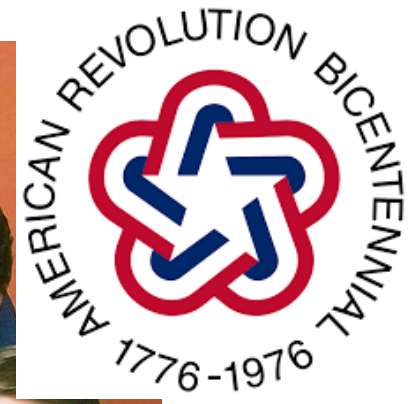
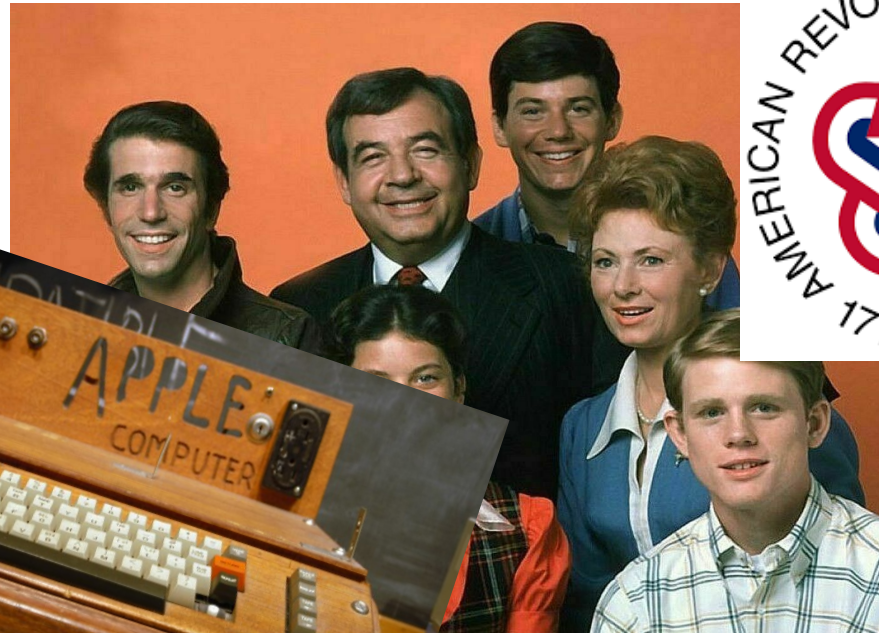


1976

*“A Very Important Year!”*

UTA







But that wasn't all.

1976

*Got Even Better!*



Some of UTA's Very Finest  
Joined UTA!



# Dale Brady



# Ron Halton



# Debbie Skeen



# J.V. Swanson



Thank You  
for

45 Outstanding Years!



# **Delegated Authority for On-Call Infrastructure Maintenance Task Orders – Status Update**



# Resolution Background

**Resolution R2021-05-02 was approved by the Board at the May 26, 2021, meeting delegating authority to the Executive Director to approve task orders for the on-going tasks listed in Exhibit A attached to the resolution.**

**Per the resolution, the Executive Director is to present an update to the Board on all task orders.**



# Resolution Task Orders

Scope (Project ID)	Not to Exceed Task Order Amount
South Stadium Embedded Curve Replacement	\$900,000.00
North Stadium Embedded Curve Replacement	\$900,000.00
Mario Capecchi Embedded Curve Replacement	\$900,000.00
Winchester Avenue Grade Crossing Replacement	\$350,000.00
3200 West Grade Crossing Replacement	\$350,000.00
8120 South Grade Crossing Replacement	\$250,000.00
Operator Relief Rooms	\$434,000.00
Gap Filler on Frontrunner Stations	\$1,000,000.00
<b>Total</b>	<b>\$5,084,000.00</b>



# Update - Signed Task Orders

Scope (Project ID)	Not to Exceed Task Order Amount	Update
3200 West Grade Crossing Replacement	\$350,000.00	Task order signed for \$242,974 and work was completed in June.
Operator Relief Rooms	\$434,000.00	Task order signed for \$434,300. Work has started on one and is in the permitting phase for the other.



# Update - Signed Task Orders (continued)

Scope (Project ID)	Not to Exceed Task Order Amount	Update
North and South Stadium Embedded Curve Replacement	\$1,800,000.00	Task Order signed for \$1,398,736. Work was completed in August.
Mario Capecchi Embedded Curve Replacement	\$900,000.00	Task Order signed for \$627,383. Work was completed this month.



# Update - Task Orders in Scope Development or postponed until 2022

Scope (Project ID)	Not to Exceed Task Order Amount	Update
Gap Filler on Frontrunner Stations	\$1,000,000.00	On-going scope development and material selection
Winchester Avenue Grade Crossing Replacement	\$350,000.00	Work postponed until 2022 due to operational impacts
8120 South Grade Crossing Replacement	\$250,000.00	Work postponed until 2022 due to operational impacts



# Bond Refunding Update



## The Bond Sale Process

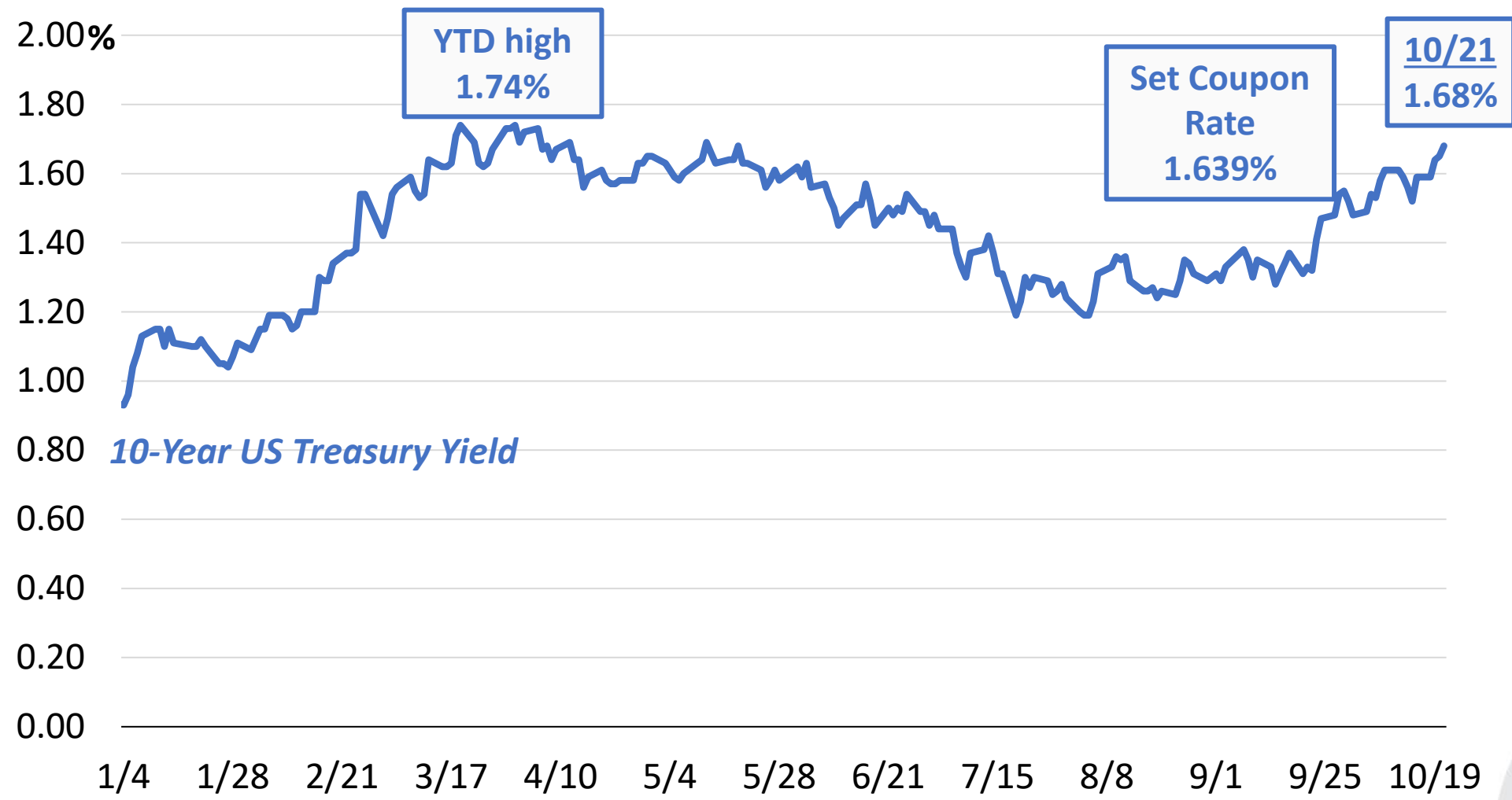
- On Monday, October 18, Wells Fargo received indications of interest from potential investors
- On Tuesday, the transaction was “launched,” with the goal to save 5% or more on as many callable 2015 bonds as possible
- Throughout the pricing period, as in the few days before, the 10-year Treasury rate moved against us
- UTA received orders totaling almost \$2 billion for \$449,845,000 in bonds from over 60 institutional investors
- Largest orders were from Northern Trust (\$189 million) and Susquehanna Capital (\$176 million)
- Final results shown on the following pages



# Movement in 10-Year Treasury

UTAH TRANSIT AUTHORITY

## 10-year UST Yield Movement 2021YTD



Source: US Department of Treasury from 1/4/2021 – 10/21/2021



# Series 2015A Taxable Advance Refunding Results

UTAH TRANSIT AUTHORITY

## Refunding Results | Series 2021 Bonds

Par Amount	\$447,845,000
Amortization	2022-2037
Average Life	9.8 years
All in TIC	2.30%
Gross Savings	\$20,338,129
<b>NPV Savings (\$)</b>	<b>\$20,154,295</b>
<b>NPV Savings (%)</b>	<b>5.07%</b>

## Gross Cashflow Savings

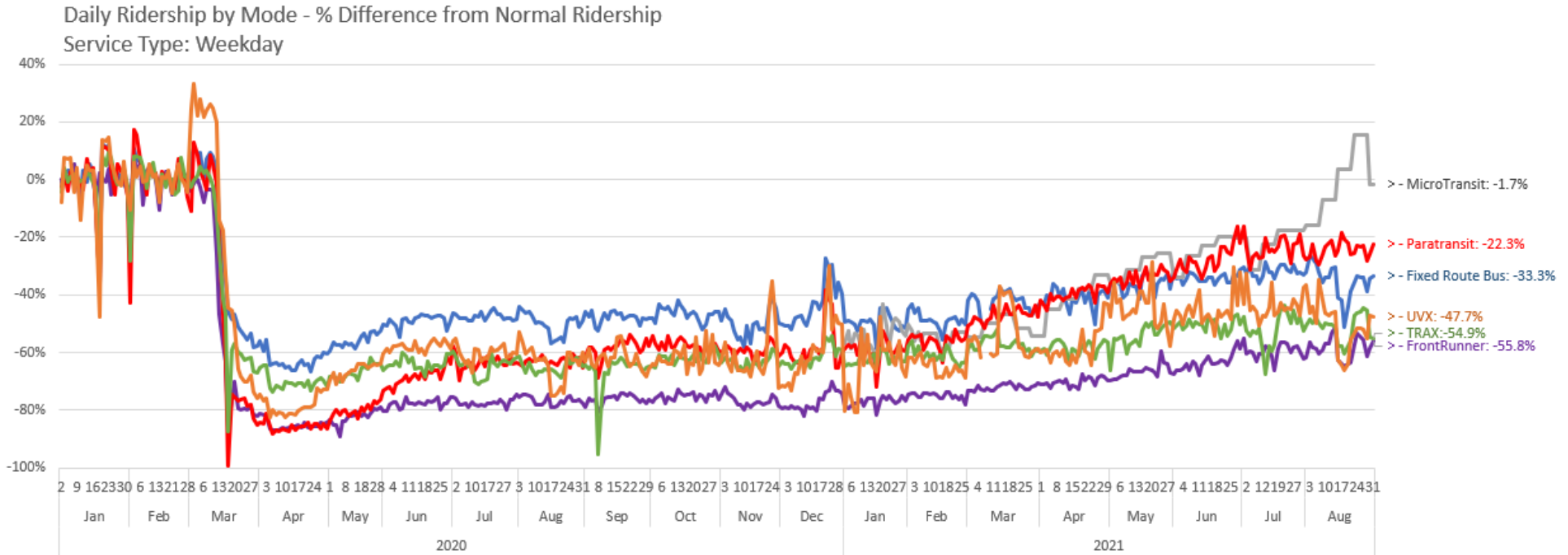
Year	Annual Savings
2022	\$7,813.32
2023	3,272.60
2024	1,687.30
2025	7,001.30
2026	4,963.94
2027	2,252,299.88
2028	2,253,368.88
2029	2,257,009.88
2030	2,258,923.08
2031	2,252,160.14
2032	2,259,018.34
2033	2,258,283.08
2034	2,254,858.60
2035	2,258,371.60
2036	6,173.90
2037	2,923.24
<b>Total</b>	<b>\$20,338,129.08</b>



# Ridership Report



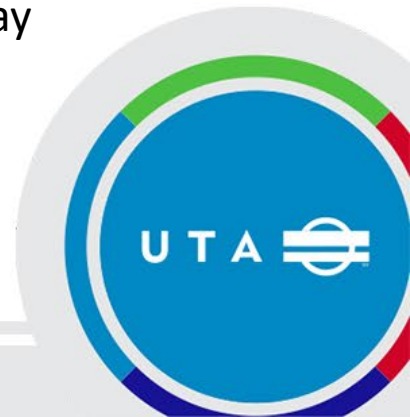
# Ridership Report



\* All ridership is taken from unadjusted, preliminary data and is subject to change.

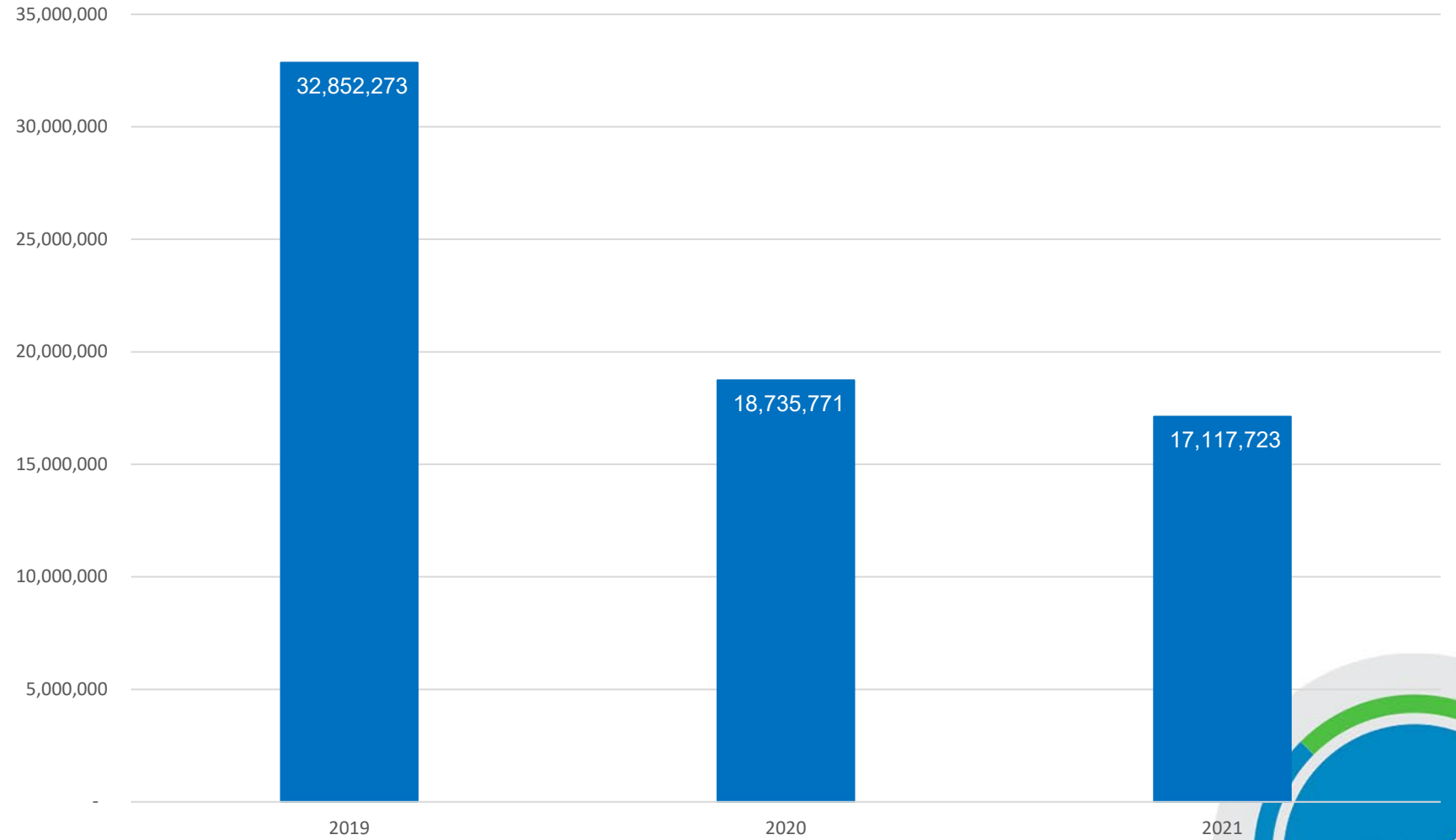
\*\* Dates with holidays in the current or previous years have been removed.

- MicroTransit replaced several Flex Routes starting August Change Day



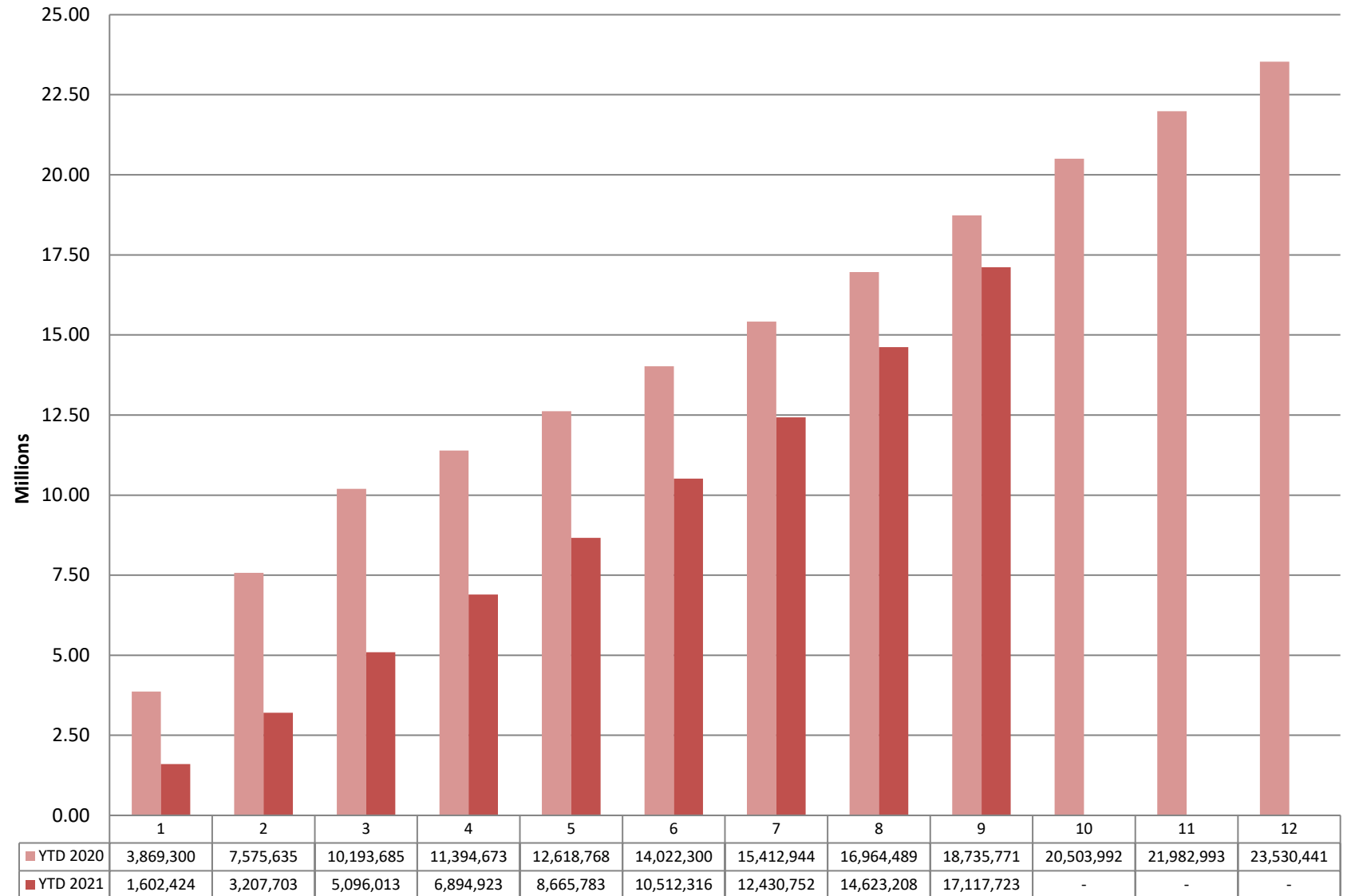
# Ridership Report

Year to Year Ridership January – September



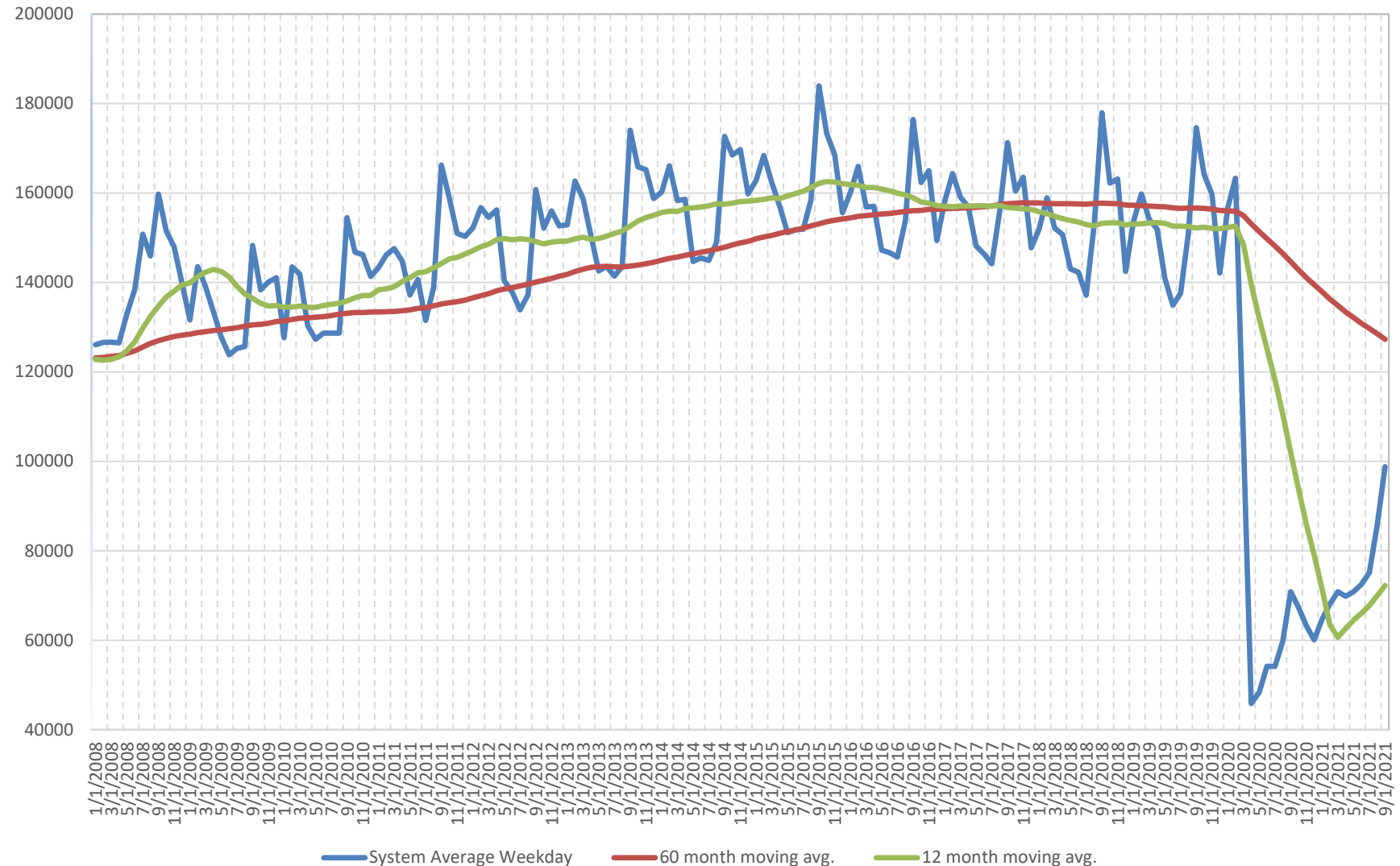
# Ridership Report

Systemwide 2021 YTD Ridership compared to previous year



# Ridership Report

Average Weekday Ridership from February 2008 to present



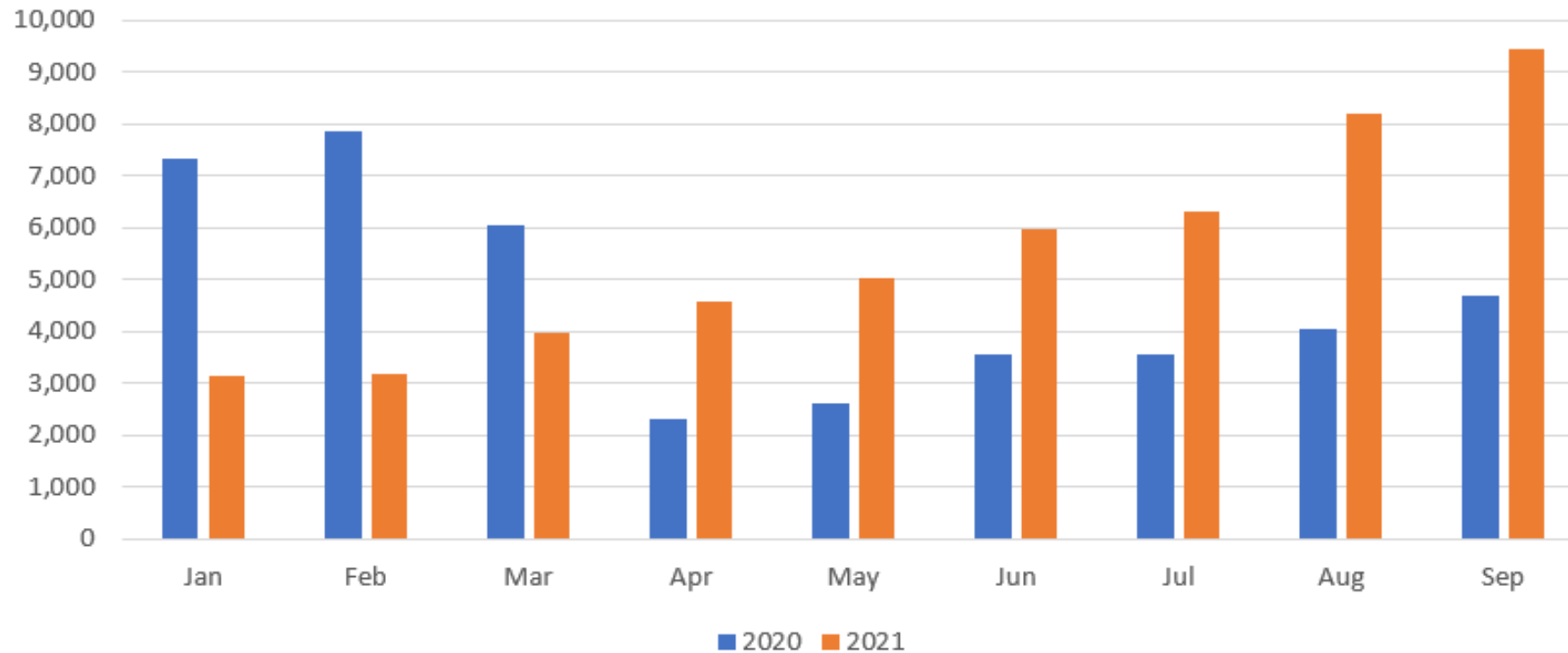
# Ridership Report

Mode	Jan - Sep 2020	Jan - Sep 2021	% Change
Bus System	9,552,062	8,940,103	-6.41
Paratransit	145,356	181,687	24.99
Route Deviations	177,145	207,978	17.41
Mobility Management	1,530	1,787	16.80
Light Rail	6,393,864	5,690,818	-11.00
Streetcar (S-Line)	212,793	194,913	-8.40
Commuter Rail	1,676,139	1,437,196	-14.26
Vanpool	576,882	445,601	-22.76
UTA On Demand (VIA)	NA	17,641	NA
<b>UTA System</b>	<b>18,735,771</b>	<b>17,117,723</b>	<b>-8.64</b>

\* MicroTransit became an official transit mode in Aug 2021.



# Ridership Report (UTA on Demand)

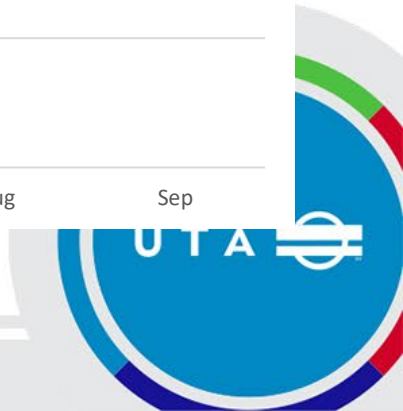
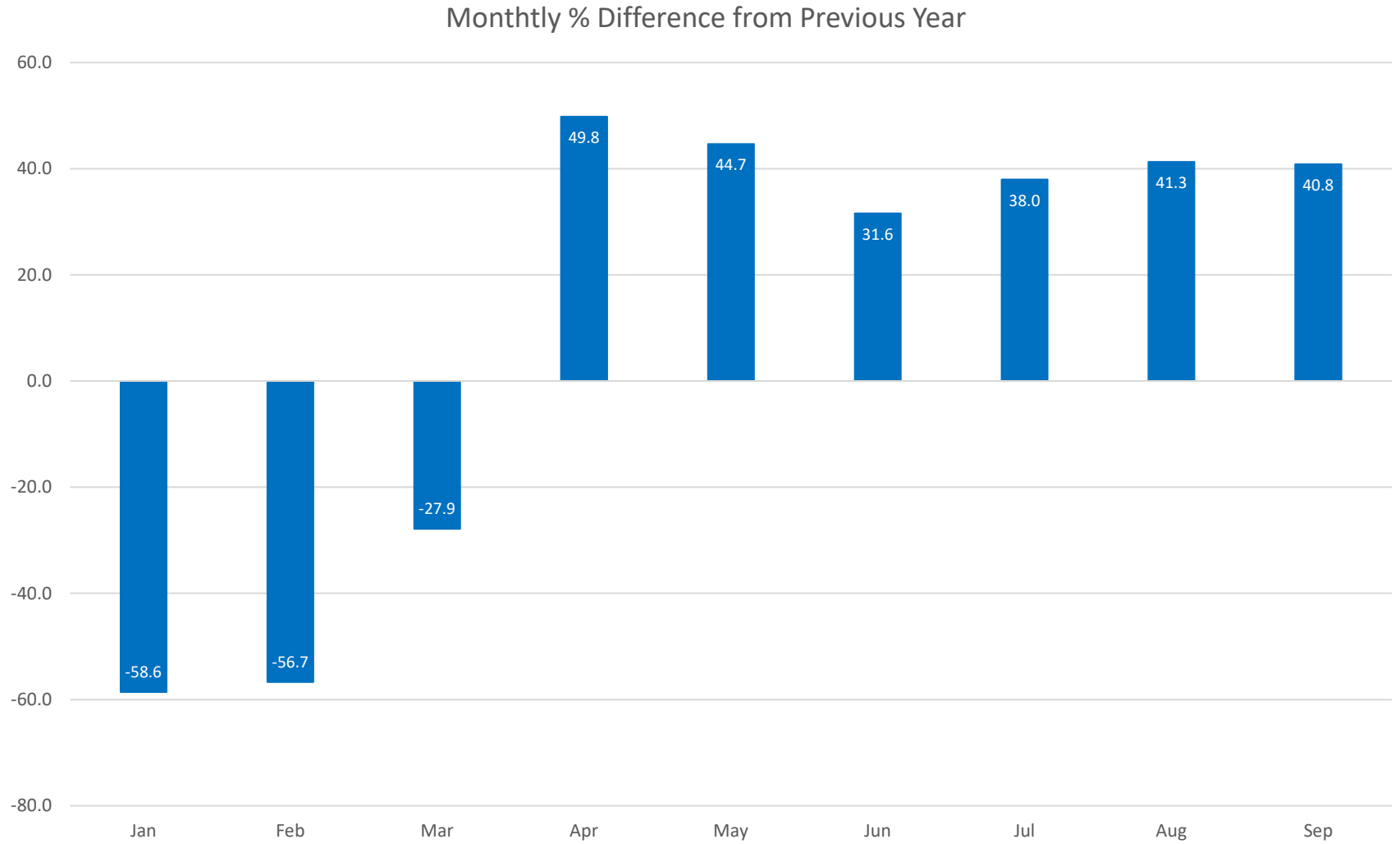


Mode	Jan - Sep 2020	Jan - Sep 2021	% Change
MicroTransit	42,027	49,792	18.5%

- MicroTransit replaced several Flex Routes starting August Change Day



# Ridership Report



# Questions?

