

Proposed 2023-2027 Capital Plan Amendment #3

and

2023 Capital Budget Amendment

Sept 27, 2023



Summary of Requests

Two-Part Request

- **Part 1- LAC approval on Amendment to 2023-2027 Capital Plan**
 - Adds one new project to plan:
 - MSP300- New Daybreak TRAX Station
 - Adds \$6.5 M to five-year plan. All funds will be reimbursed by external sources
 - No impact to UTA cash balance
- **Part 2 – LAC Consultation on 2023 Budget Amendment**
 - Increases 2023 budget authority in response to modification to Five-Year Capital Plan



Project Being Added

- **MSP300- New Daybreak TRAX Station**

- Will serve the area where the new baseball field is being constructed
- Funded through external partner sources
- Will add a new project to 2023-2025 Capital Plan years
 - Will require a Budget Amendment to authorize 2023 funds to provide for 100% design
 - Project construction is anticipated by the Plan in 2024 and 2025



Part 1- Approve AR2023-09-01 to amend the 2023-2027 Capital Plan

- **Approve and recommend adoption by the Board of Trustees to amend the 2023-2027 Capital Plan**
 - Adds MSP300-New Daybreak TRAX Station to the Plan
 - Adds \$6.5M to Capital Plan (all funds reimbursed by external sources)
 - Will have no impact on UTA cash balance
 - Capital Plan amendments require approval of the Local Advisory Council prior to the Board's approval and adoption of the amended plan.



Part 2- Council Consultation on 2023 Budget Amendment

- **Requesting Local Advisory Council input on 2023 Budget Amendment**
 - Increases the 2023 budget authority by \$500,000 in response to the proposed modification to the Five-Year Capital Plan
 - Will raise current 2023 budget authority from \$336.66 M to \$337.16 M
 - Budget amendments require consultation with the Local Advisory Council and subsequent approval by the Board of Trustees through a board resolution



Impact of Changes- Summary Total

Capital Plan Comparison	2023 Total Budget	2024 Total Plan	2025 Total Plan	2026 Total Plan	2027 Total Plan	2023-2027 Total Plan
Current Plan	336,660,000	269,160,000	272,208,000	225,403,000	247,699,000	1,351,131,000
TRAX Station Addition	500,000	4,500,000	1,500,000	0	0	6,500,000
New Plan	337,160,000	273,660,000	273,708,000	225,403,000	247,699,000	1,357,630,000
Difference	500,000	4,500,000	1,500,000	0	0	6,500,000

All added funds are from external sources resulting in no impact on UTA's cash balance



Questions?

