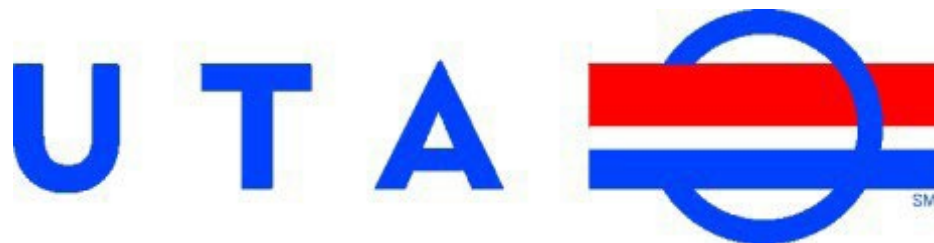


Utah Transit Authority
Financial Statement
(Unaudited)

February 28, 2026



**KEY ITEM REPORT
(UNAUDITED)
As of February 28, 2026**

EXHIBIT 1-1

	2026 YTD ACTUAL	2026 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (6,752,680)	\$ (6,777,946)	\$ (25,266)	0%
2 Operating Expenses	73,698,659	79,593,147	5,894,488	7%
3 Net Operating Income (Loss)	(66,945,979)	(72,815,201)	5,869,222	8%
4 Capital Revenue	(28,968,925)	(42,475,333)	(13,506,408)	-32%
5 Capital Expenses	48,834,552	56,942,200	8,107,648	14%
6 Net Capital Income (Loss)	(19,865,627)	(14,466,867)	(5,398,761)	-37%
7 Sales Tax	(73,468,894)	(73,468,894)	-	0%
8 Other Revenue	(84,784,772)	(75,376,000)	9,408,772	12%
9 Debt Service	14,898,011	14,962,109	64,098	0%
10 Sale of Assets	80,070	-	(80,070)	
11 Net Non-Operating Income (Loss)	143,275,584	133,882,785	9,392,799	7%
12 Contribution to Cash Balance	\$ 56,463,978	\$ 46,600,717	\$ 9,863,261	-21%
13 Amortization	(461,490)			
14 Depreciation	24,966,064			
15 Total Non-cash Items	\$ 24,504,575			

STATISTICS

RIDERSHIP

2025 YE Actual	Feb 2026	Feb 2025	Difference	2026 YTD	2025 YTD	Difference
16 40,336,358	3,237,422	3,267,042	(29,620)	6,597,445	6,702,282	(104,837)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 73,698,659
18 Less: Passenger Revenue	- (6,390,180)
19 Subtotal	67,308,479
20 Divided by: Ridership	÷ 6,597,445
21 Subsidy per Rider	<u>\$ 10.20</u>

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-2

As of February 28, 2026

BALANCE SHEET

	2/28/2026	2/28/2025	Change February
CURRENT ASSETS			
1 Cash	\$ 22,968,182	\$ 23,290,842	-1%
2 Investments (Unrestricted)	414,384,945	342,215,690	21%
3 Investments (Restricted)	202,936,446	144,081,661	41%
4 Receivables	95,043,210	90,539,450	5%
5 Receivables - Federal Grants	318,932	246,015	30%
6 Inventories	57,081,326	48,049,036	19%
7 Prepaid Expenses	7,937,104	2,079,867	282%
8 TOTAL CURRENT ASSETS	\$ 800,670,146	\$ 650,502,561	
9 Property, Plant & Equipment (Net)	2,982,732,032	2,904,709,363	3%
10 Other Assets	85,247,926	160,097,691	-47%
11 TOTAL ASSETS	\$ 3,868,650,104	\$ 3,715,309,615	
12 Current Liabilities	\$ 137,576,131	\$ 123,530,321	11%
14 Net Pension Liability	133,377,587	142,283,669	-6%
15 Outstanding Debt	2,261,706,401	2,271,508,557	0%
16 Net Investment in Capital Assets	830,075,425	759,903,706	9%
17 Restricted Net Position	120,026,413	129,524,065	-7%
18 Unrestricted Net Position	385,888,147	288,559,297	34%
19 TOTAL LIABILITIES & EQUITY	\$ 3,868,650,104	\$ 3,715,309,615	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2025 Bond Proceeds	96,059,110		-
21 Debt Service Interest Payable	41,563,049	59,542,090	-30%
22 Risk Contingency Fund	8,254,790	8,197,659	1%
23 Catastrophic Risk Reserve Fund	1,209,041	1,169,950	3%
24 Box Elder County ROW (sales tax)	4,533,297	5,019,209	-
25 Utah County 4th Qtr (sales tax)	34,807,294	26,100,384	33%
26 Amounts held in escrow	16,509,866	44,047,607	-63%
27 TOTAL RESTRICTED RESERVES	\$ 202,936,446	\$ 144,076,899	
DESIGNATED GENERAL AND CAPITAL RESERVES			
28 General Reserves	\$ 83,500,000	72,100,000	
29 Service Sustainability Reserves	13,900,000	12,017,000	
30 Capital Reserve	77,200,000	45,616,000	
31 Debt Reduction Reserve	30,000,000	30,000,000	
32 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 204,600,000	\$ 159,733,000	
33 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 407,536,446	\$ 303,809,899	

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of February 28, 2026

REVENUE & EXPENSES

	ACTUAL Feb-26	ACTUAL Feb-25	YTD 2026	YTD 2025
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,073,624)	\$ (3,512,318)	\$ (6,390,180)	\$ (6,637,487)
2 Advertising Revenue	(181,250)	(179,167)	(362,500)	(358,333)
3 TOTAL OPERATING REVENUE	\$ (3,254,874)	\$ (3,691,484)	\$ (6,752,680)	\$ (6,995,820)
OPERATING EXPENSE				
4 Bus Service	\$ 12,504,164	\$ 12,236,870	\$ 25,903,744	\$ 26,241,802
5 Commuter Rail	2,417,818	1,634,819	4,774,977	4,243,031
6 Light Rail	5,066,986	3,999,269	10,294,042	8,632,367
7 Maintenance of Way	655,968	2,016,410	1,965,230	4,488,339
8 Paratransit Service	1,905,330	2,210,725	4,672,440	4,634,232
9 RideShare/Van Pool Services	237,378	290,840	377,295	700,624
10 Operations Support	5,327,237	5,157,888	11,813,332	5,588,486
11 Administration	5,511,070	4,589,727	10,935,220	10,120,024
12 Microtransit	1,498,621	1,367,540	2,962,380	6,251,856
13 Non-Departmental			-	60
14 TOTAL OPERATING EXPENSE	\$ 35,124,573	\$ 33,504,088	\$ 73,698,659	\$ 70,900,822
15 NET OPERATING (INCOME) LOSS	\$ 31,869,699	\$ 29,812,604	\$ 66,945,979	\$ 63,905,001
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(1,937,498)	(1,345,551)	(3,536,447)	(3,414,765)
17 Sales Tax Revenue ¹	(36,282,478)	(35,825,323)	(73,468,894)	(72,354,789)
18 Other Revenue ²	(630,090)	(614,784)	794,172	(1,441,802)
19 Fed Operations/Preventative Maint. Revenue	(50,599,335)	(519,187)	(82,042,496)	(6,997,110)
20 Bond Interest	7,107,450	4,611,081	14,214,900	9,222,162
21 Bond Interest UTCT	139,793	148,357	279,585	296,714
22 Bond Cost of Issuance/Fees	-	(23,500)	-	(23,500)
23 Lease Interest	201,590	10,594	403,526	256,267
24 Sale of Assets	74,197	(232,552)	80,070	(237,802)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (81,926,372)	\$ (33,790,865)	\$ (143,275,584)	\$ (74,694,626)
26 CONTRIBUTION TO RESERVES	\$ 50,056,673	\$ 3,978,262	\$ 76,329,605	\$ 10,789,625
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(914,284)	(344,047)	(1,828,569)	(688,093)
28 Bond Refunding Cost Amortization	615,963	1,102,053	1,231,927	2,204,106
29 Future Revenue Cost Amortization	67,576	67,576	135,152	135,152
30 Depreciation	12,296,841	10,131,037	24,966,064	22,098,388
31 NET OTHER EXPENSES (NON-CASH)	\$ 12,066,096	\$ 10,956,620	\$ 24,504,575	\$ 23,749,553

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals² Includes investment unrealized gain/loss.

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of February 28, 2026

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Feb-26	Feb-26	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,073,624)	\$ (3,227,762)	\$ (154,138)	-5%
2 Advertising Revenue	(181,250)	(181,000)	250	0%
3 TOTAL OPERATING REVENUE	\$ (3,254,874)	\$ (3,408,762)	\$ (153,888)	-5%
OPERATING EXPENSE				
4 Bus Service	\$ 12,504,164	13,300,760	\$ 796,595	6%
5 Commuter Rail	2,417,818	2,688,509	270,691	10%
6 Light Rail	5,066,986	4,459,311	(607,676)	-14%
7 Maintenance of Way	655,968	1,466,866	810,898	55%
8 Paratransit Service	1,905,330	2,772,275	866,945	31%
9 RideShare/Van Pool Services	237,378	380,206	142,828	38%
10 Microtransit	1,498,621	1,497,263	(1,358)	0%
11 Operations Support	5,327,237	6,240,678	913,441	15%
12 Administration	5,511,070	6,813,559	1,302,489	19%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 35,124,573	\$ 39,619,426	\$ 4,494,853	11%
15 NET OPERATING (INCOME) LOSS	\$ 31,869,699	\$ 36,210,664	\$ 4,340,965	12%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,937,498)	\$ (1,199,000)	\$ 738,498	62%
17 Sales Tax Revenue	(36,282,478)	(36,282,478)	-	0%
18 Other Revenue	(630,090)	(1,239,000)	(608,910)	-49%
19 Fed Operations/Preventative Maint. Revenue	(50,599,335)	(43,500,000)	7,099,335	16%
20 Bond Interest	7,107,450	7,107,450	-	0%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	-	-	-	0%
23 Lease Interest	201,590	233,812	32,222	14%
24 Sale of Assets	74,197	-	(74,197)	100%
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (81,926,372)	\$ (74,739,423)	\$ 7,186,949	10%
26 CONTRIBUTION TO RESERVES	\$ 50,056,673	\$ 38,528,759		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of February 28, 2026**

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	ORIGINAL	VARIANCE	%
	Feb-26	Feb-26	BUDGET	FAVORABLE	FAVORABLE
			TOTAL	(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE					
1 Board of Trustees	\$ 292,177	\$ 316,137	\$ 3,793,665	\$ 23,960	8%
2 Chief Communication Officer	233,549	437,464	5,249,676	203,915	47%
3 Chief Development Officer	469,510	698,628	8,383,487	229,118	33%
4 Chief Enterprise Strategy Officer	2,549,566	2,988,875	34,596,116	439,309	15%
5 Chief Finance Officer	1,200,781	1,656,201	19,976,092	455,420	27%
6 Chief Operating Officer	26,597,858	29,166,142	356,112,046	2,568,284	9%
7 Chief Planning and Engagement Of	2,468,831	2,544,356	29,690,639	75,525	3%
8 Chief People Officer	923,823	1,166,119	13,993,559	242,296	21%
9 Executive Director	388,477	645,504	7,789,631	257,027	40%
10 Non-Departmental	-	-	8,996,776	0	
11 TOTAL OPERATING EXPENSE	\$ 35,124,573	\$ 39,619,426	\$ 488,581,686	\$ 4,494,853	11%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Feb-26	Feb-26	FAVORABLE	FAVORABLE
			(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 550,409	\$ 632,274	\$ 81,865	13%
13 Chief Communication Officer	422,408	874,928	452,520	52%
14 Chief Development Officer	1,014,546	1,397,256	382,710	27%
15 Chief Enterprise Strategy Officer	5,170,107	5,482,425	312,318	6%
16 Chief Finance Officer	2,626,070	3,312,402	686,332	21%
17 Chief Operating Officer	55,406,495	59,272,376	3,865,880	7%
18 Chief Planning and Engagement Of	4,654,850	4,998,240	343,390	7%
19 Chief People Officer	1,927,530	2,332,238	404,708	17%
20 Executive Director	877,721	1,291,008	413,287	32%
21 Non-Departmental	-	-	0	
22 TOTAL OPERATING EXPENSE	\$ 72,650,137	\$ 79,593,147	\$ 6,943,010	9%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of February 28, 2026

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Feb-26	Feb-26	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (6,390,180)	\$ (6,415,946)	\$ (25,766)	0%
2 Advertising Revenue	(362,500)	(362,000)	500	0%
3 TOTAL OPERATING REVENUE	<u>\$ (6,752,680)</u>	<u>\$ (6,777,946)</u>	<u>\$ (25,266)</u>	0%
OPERATING EXPENSE				
4 Bus Service	\$ 25,903,744	\$ 26,961,329	\$ 1,057,585	4%
5 Commuter Rail	4,774,977	5,409,110	634,133	12%
6 Light Rail	10,294,042	9,006,455	(1,287,587)	-14%
7 Maintenance of Way	1,965,230	2,969,816	1,004,586	34%
8 Paratransit Service	4,672,440	5,558,694	886,254	16%
9 RideShare/Van Pool Services	377,295	760,412	383,117	50%
10 Microtransit	2,962,380	2,994,526	32,146	1%
11 Operations Support	11,813,332	12,496,159	682,827	5%
12 Administration	10,935,220	13,436,646	2,501,426	19%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	<u>\$ 73,698,659</u>	<u>\$ 79,593,147</u>	<u>\$ 5,894,488</u>	7%
15 NET OPERATING (INCOME) LOSS	<u>\$ 66,945,979</u>	<u>\$ 72,815,201</u>	<u>\$ 5,869,222</u>	8%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (3,536,447)	\$ (2,398,000)	\$ 1,138,447	47%
17 Sales Tax Revenue	(73,468,894)	(73,468,894)	-	0%
18 Other Revenue	794,172	(2,478,000)	(3,272,172)	-132%
19 Fed Operations/Preventative Maint. Revenue	(82,042,496)	(70,500,000)	11,542,496	16%
20 Bond Interest	14,214,900	14,214,900	-	0%
21 Bond Interest UTCT	279,585	279,585	0	0%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	403,526	467,624	64,098	14%
24 Sale of Assets	80,070	-	(80,070)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (143,275,584)</u>	<u>\$ (133,882,785)</u>	<u>\$ 9,392,799</u>	7%
26 CONTRIBUTION TO RESERVES	<u>\$ 76,329,605</u>	<u>\$ 61,067,584</u>		

**CAPITAL PROJECTS
(UNAUDITED)
As of February 28, 2026**

EXHIBIT 1-6

	2026	ANNUAL	
	ACTUAL	BUDGET	PERCENT
EXPENSES			
1 Capital Services	\$ 47,822,928	\$ 276,763,000	17.3%
2 Enterprise Strategy	686,765	17,051,000	4.0%
3 Executive Director (Safety)	46,733	1,485,000	3.1%
4 Finance	200,036	32,646,000	0.6%
5 Operations	55,871	8,974,000	0.6%
6 People	-	50,000	0.0%
7 Planning & Engagement	22,219	2,244,000	1.0%
9 TOTAL	<u>\$ 48,834,552</u>	<u>\$ 339,213,000</u>	14.4%
 REVENUES			
10 GRANT	\$ 28,404,016	\$ 111,703,000	25.4%
11 STATE CONTRIBUTION	545,269	45,672,000	1.2%
12 LEASES (PAID TO DATE)	-	36,714,000	0.0%
13 BONDS	-	47,285,000	0.0%
14 LOCAL PARTNERS	19,640	13,478,000	0.1%
15 UTA FUNDING	19,865,627	84,361,000	23.5%
16 TOTAL	<u>\$ 48,834,552</u>	<u>\$ 339,213,000</u>	14.4%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of February 28, 2026

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Feb-26	Feb-25	2026	2025
UTA				
Fully Allocated Costs	35,124,573	33,504,088	73,698,659	69,675,160
Passenger Farebox Revenue	3,073,624	3,512,318	6,390,180	6,573,863
Passengers	3,237,422	3,267,042	6,597,445	6,702,282
Farebox Recovery Ratio	8.8%	10.5%	8.7%	9.4%
Actual Subsidy per Rider	\$9.90	\$9.18	\$10.20	\$9.41
BUS SERVICE				
Fully Allocated Costs	17,869,101	16,981,523	37,386,848	35,957,718
Passenger Farebox Revenue	1,499,017	1,754,304	3,042,749	3,078,565
Passengers	1,696,396	1,662,611	3,431,751	3,400,857
Farebox Recovery Ratio	8.4%	10.3%	8.1%	8.6%
Actual Subsidy per Rider	\$9.65	\$9.16	\$10.01	\$9.67
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,541,829	8,292,039	17,770,211	16,950,386
Passenger Farebox Revenue	569,889	775,854	1,164,512	1,382,681
Passengers	987,691	1,029,909	2,032,810	2,141,714
Farebox Recovery Ratio	6.7%	9.4%	6.6%	8.2%
Actual Subsidy per Rider	\$8.07	\$7.30	\$8.17	\$7.27
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,071,410	3,459,046	8,385,698	7,831,301
Passenger Farebox Revenue	447,687	486,926	915,133	780,473
Passengers	310,065	326,222	651,297	664,598
Farebox Recovery Ratio	11.0%	14.1%	10.9%	10.0%
Actual Subsidy per Rider	\$11.69	\$9.11	\$11.47	\$10.61
MICROTRANSIT				
Fully Allocated Costs	1,637,119	1,495,051	3,245,526	1,999,503
Passenger Farebox Revenue	50,323	62,395	101,908	101,048
Passengers	50,279	49,284	104,170	102,830
Farebox Recovery Ratio	3.1%	4.2%	3.1%	5.1%
Actual Subsidy per Rider	\$31.56	\$29.07	\$30.18	\$18.46
PARATRANSIT				
Fully Allocated Costs	2,420,392	2,651,620	5,792,546	5,544,031
Passenger Farebox Revenue	104,106	52,388	385,067	544,848
Passengers	73,815	73,517	149,748	154,916
Farebox Recovery Ratio	4.3%	2.0%	6.6%	9.8%
Actual Subsidy per Rider	\$31.38	\$35.36	\$36.11	\$32.27
RIDESHARE				
Fully Allocated Costs	584,723	624,809	1,117,831	1,392,220
Passenger Farebox Revenue	402,603	380,450	780,811	686,248
Passengers	119,176	125,498	227,669	237,367
Farebox Recovery Ratio	68.9%	60.9%	69.9%	49.3%
Actual Subsidy per Rider	\$1.53	\$1.95	\$1.48	\$2.97

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of February 28, 2026**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Feb-26	Feb-25	2026	2025
FULLY ALLOCATED COSTS				
Bus Service	\$17,869,101	\$16,981,523	\$37,386,848	\$35,957,718
Light Rail Service	\$8,541,829	\$8,292,039	\$17,770,211	\$16,950,386
Commuter Rail Service	\$4,071,410	\$3,459,046	\$8,385,698	\$7,831,301
Microtransit	\$1,637,119	\$1,495,051	\$3,245,526	\$1,999,503
Paratransit	\$2,420,392	\$2,651,620	\$5,792,546	\$5,544,031
Rideshare	\$584,723	\$624,809	\$1,117,831	\$1,392,220
UTA	\$35,124,574	\$33,504,088	\$73,698,660	\$69,675,159
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,499,017	\$1,754,304	\$3,042,749	\$3,078,565
Light Rail Service	\$569,889	\$775,854	\$1,164,512	\$1,382,681
Commuter Rail Service	\$447,687	\$486,926	\$915,133	\$780,473
Microtransit	\$50,323	\$62,395	\$101,908	\$101,048
Paratransit	\$104,106	\$52,388	\$385,067	\$544,848
Rideshare	\$402,603	\$380,450	\$780,811	\$686,248
UTA	\$3,073,625	\$3,512,317	\$6,390,180	\$6,573,863
PASSENGERS				
Bus Service	1,696,396	1,662,611	3,431,751	3,400,857
Light Rail Service	987,691	1,029,909	2,032,810	2,141,714
Commuter Rail Service	310,065	326,222	651,297	664,598
Microtransit	50,279	49,284	104,170	102,830
Paratransit	73,815	73,517	149,748	154,916
Rideshare	119,176	125,498	227,669	237,367
UTA	3,237,422	3,267,041	6,597,445	6,702,282
FAREBOX RECOVERY RATIO				
Bus Service	8.4%	10.3%	8.1%	8.6%
Light Rail Service	6.7%	9.4%	6.6%	8.2%
Commuter Rail Service	11.0%	14.1%	10.9%	10.0%
Microtransit	3.1%	4.2%	3.1%	5.1%
Paratransit	4.3%	2.0%	6.6%	9.8%
Rideshare	68.9%	60.9%	69.9%	49.3%
UTA	8.8%	10.5%	8.7%	9.4%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$9.65	\$9.16	\$10.01	\$9.67
Light Rail Service	\$8.07	\$7.30	\$8.17	\$7.27
Commuter Rail Service	\$11.69	\$9.11	\$11.47	\$10.61
Microtransit	\$31.56	\$29.07	\$30.18	\$18.46
Paratransit	\$31.38	\$35.36	\$36.11	\$32.27
Rideshare	\$1.53	\$1.95	\$1.48	\$2.97
UTA	\$9.90	\$9.18	\$10.20	\$9.41

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of February 28, 2026

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	36,282,478	\$ 41,313,943	-	-	-
3 Warranty Recovery	1,163,325	1,163,325	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	1,774,636	1,622,032	(5,194)	1,216	572	156,011
6 Pass Sales	48	107,250	43	1,870	683	(109,797)
7 Property Management	197,456	79,763	21,347	13,265	2,552	80,530
8 Vanpool/Rideshare	180,862	116,228	12,943	-	-	51,691
9 Salt Lake City Agreement	508,471	508,471	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	810,442	806,033	-	-	(1)	4,410
12 Other	12,811,548	326,105	(87,596)	19,827	-	407,625
13 Total	\$ 95,362,142	\$ 41,330,617	\$ 41,255,486	\$ 36,178	\$ 3,805	\$ 590,469

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	46.8%	53.2%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	91.4%	-0.3%	0.1%	0.0%	8.8%	
19 Pass Sales	222834.0%	88.3%	3885.3%	1418.0%	-228125.6%	
20 Property Management	40.4%	10.8%	6.7%	1.3%	40.8%	
21 Vanpool/Rideshare	64.3%	7.2%	0.0%	0.0%	28.6%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning						
24 Capital Development Agreements	99.5%	0.0%	0.0%	0.0%	0.5%	
25 Other	2.5%	-0.7%	0.2%	0.0%	3.2%	
26 Total	43.3%	43.3%	0.0%	0.0%	0.6%	

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM Feb 1, 2026 THROUGH Feb 28, 2026
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract #</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
01903143	UNITED WAY COMMUNITY SERV	907426	2/4/2026	(209,888.26)
02033995	VIA TRANSPORTATION INC	907428	2/4/2026	(276,723.64)
02203566	SCHEIDT & BACHMANN USA, INC.	907429	2/4/2026	(446,840.10)
01140676	Stacy and Witbeck, Inc.	907430	2/4/2026	(655,493.00)
01140027	Stacy and Witbeck, Inc.	907430	2/4/2026	(431,170.08)
01140027	Stacy and Witbeck, Inc.	907430	2/4/2026	(662,902.00)
20039894	Cambridge Associates, LLC.	907443	2/6/2026	(1,317,861.92)
R2025-04-01	MUTUAL OF AMERICA LIFE INS.	907445	2/6/2026	(1,486,104.50)
20039895	UTA/ATU JOINT INSURANCE TRUST	907446	2/6/2026	(275,897.48)
20039900	UTAH ST TAX (WITHHOLDING ONLY)	907447	2/6/2026	(345,305.18)
R2025-04-01	VANTAGEPOINT TRANSFER AGENTS -	907448	2/6/2026	(1,729,447.76)
20039898	UNITED STATES TREASURY	907451	2/6/2026	(682,089.90)
20039898	UNITED STATES TREASURY	907452	2/6/2026	(324,572.20)
20039898	UNITED STATES TREASURY	907453	2/6/2026	(1,387,990.90)
00017464	Landmark Companies Inc	907504	2/11/2026	(205,235.77)
02003243	MV PUBLIC TRANSPORTATION	907505	2/11/2026	(285,930.10)
20039667	Utah Dept of Transportation (U	907507	2/11/2026	(3,000,000.00)
UT94-134VT-1	WASATCH FRONT REG COUNCIL	907581	2/18/2026	(318,270.00)
24384313	The Driver Provider	907582	2/18/2026	(332,007.00)
02033995	VIA TRANSPORTATION INC	907583	2/18/2026	(552,806.58)
20039894	Cambridge Associates, LLC.	907597	2/19/2026	(1,362,040.73)
20039895	UTA/ATU JOINT INSURANCE TRUST	907600	2/19/2026	(274,923.78)
20039900	UTAH ST TAX (WITHHOLDING ONLY)	907601	2/19/2026	(356,723.96)
R2025-04-01	VANTAGEPOINT TRANSFER AGENTS -	907602	2/19/2026	(206,701.92)
20039898	UNITED STATES TREASURY	907605	2/19/2026	(1,036,736.28)
20039898	UNITED STATES TREASURY	907606	2/19/2026	(242,501.02)
20039898	UNITED STATES TREASURY	907607	2/19/2026	(714,246.49)
20039894	Cambridge Associates, LLC.	907609	2/20/2026	(1,299,931.40)
20039895	UTA/ATU JOINT INSURANCE TRUST	907612	2/20/2026	(274,545.85)
20039900	UTAH ST TAX (WITHHOLDING ONLY)	907613	2/20/2026	(343,123.71)
20039898	UNITED STATES TREASURY	907616	2/20/2026	(995,814.36)
20039898	UNITED STATES TREASURY	907617	2/20/2026	(232,884.34)
20039898	UNITED STATES TREASURY	907618	2/20/2026	(675,551.09)
R2025-04-01	ROCKY MOUNTAIN POWER	396520	2/25/2026	(448,105.29)
01126114	PENN MACHINE COMPANY LLC	907697	2/25/2026	(291,132.00)
24384313	The Driver Provider	907698	2/25/2026	(411,688.68)
00243813	PAULSEN CONSTRUCTION, INC.	907699	2/25/2026	(453,683.60)
02303738	TRAPEZE SOFTWARE GROUP, INC.	907701	2/25/2026	(212,980.90)
02303738	TRAPEZE SOFTWARE GROUP, INC.	907701	2/25/2026	(346,028.10)
02303791	Stadler US, Inc	907702	2/25/2026	(41,825,631.05)
00213530	PEHP (Use for Admin)	907730	2/25/2026	(286,187.44)
20040035	Hickman Land Title Company	907731	2/25/2026	(492,199.00)
00213531	SELECT HEALTH	907732	2/25/2026	(1,037,230.50)

