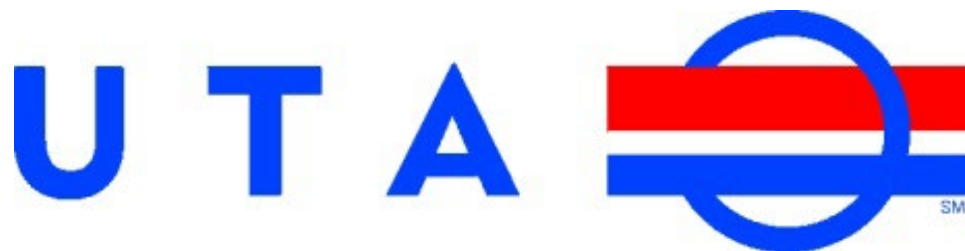


Utah Transit Authority
Financial Statement
(Unaudited)

May 31, 2024



KEY ITEM REPORT
(UNAUDITED)
As of May 31, 2024

EXHIBIT 1-1

	2024 YTD ACTUAL	2024 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (17,770,658)	\$ (8,901,475)	\$ 8,869,183	100%
2 Operating Expenses	173,668,335	106,178,169	(67,490,166)	-64%
3 Net Operating Income (Loss)	<u>(155,897,677)</u>	<u>(97,276,694)</u>	<u>(58,620,983)</u>	<u>-60%</u>
4 Capital Revenue	(4,925,791)	(9,585,333)	(4,659,543)	-49%
5 Capital Expenses	51,089,114	20,382,667	(30,706,447)	-151%
6 Net Capital Income (Loss)	<u>(46,163,323)</u>	<u>(10,797,333)</u>	<u>(35,365,989)</u>	<u>-328%</u>
7 Sales Tax	(197,302,585)	(115,232,282)	82,070,302	71%
8 Other Revenue	(30,377,699)	(21,006,250)	9,371,449	45%
9 Debt Service	32,146,923	20,933,003	(11,213,921)	-54%
10 Sale of Assets	(196,725)	-	196,725	
11 Net Non-Operating Income (Loss)	<u>195,730,085</u>	<u>115,305,529</u>	<u>80,424,555</u>	<u>70%</u>
12 Contribution to Cash Balance	<u>\$ (6,330,915)</u>	<u>\$ 7,231,502</u>	<u>\$ (13,562,417)</u>	<u>-188%</u>
13 Amortization	4,127,913			
14 Depreciation	59,889,455			
15 Total Non-cash Items	<u>\$ 64,017,368</u>			

STATISTICS

RIDERSHIP

2023 Actual	May 2024	May 2023	Difference	2024 YTD	2023 YTD	Difference
16 32,238,735	3,411,605	3,032,062	379,543	16,757,816	14,083,874	2,673,941

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 173,668,335
18 Less: Passenger Revenue	- (17,022,824)
19 Subtotal	156,645,510
20 Divided by: Ridership	÷ 16,757,816
21 Subsidy per Rider	<u>\$ 9.35</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-2

As of May 31, 2024

BALANCE SHEET

	5/31/2024	5/31/2023	Change May
CURRENT ASSETS			
1 Cash	\$ 22,844,226	\$ 34,804,742	-34%
2 Investments (Unrestricted)	434,492,019	464,785,672	-7%
3 Investments (Restricted)	172,886,417	180,365,647	-4%
4 Receivables	193,145,829	95,685,182	102%
5 Receivables - Federal Grants	3,113,363	3,872,754	-20%
6 Inventories	44,836,846	39,944,654	12%
7 Prepaid Expenses	970,553	587,158	65%
8 TOTAL CURRENT ASSETS	\$ 872,289,254	\$ 820,045,809	
9 Property, Plant & Equipment (Net)	2,900,085,127	2,885,551,888	1%
10 Other Assets	133,626,584	198,970,994	-33%
11 TOTAL ASSETS	\$ 3,906,000,965	\$ 3,904,568,691	
12 Current Liabilities	152,379,045	65,952,995	131%
14 Net Pension Liability	142,283,669	166,224,640	-14%
15 Outstanding Debt	2,328,616,177	2,408,374,294	-3%
16 Net Investment in Capital Assets	774,150,107	694,985,281	11%
17 Restricted Net Position	124,468,696	149,430,572	-17%
18 Unrestricted Net Position	384,103,270	419,600,909	-8%
19 TOTAL LIABILITIES & EQUITY	\$ 3,906,000,964	\$ 3,904,568,691	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	64	\$ 31,204	-100%
21 2019 Bond Proceeds	701,639	3,131,904	-78%
22 Debt Service Interest Payable	80,776,111	112,635,167	-28%
23 Risk Contingency Fund	8,154,501	8,076,253	1%
24 Catastrophic Risk Reserve Fund	1,147,113	1,117,698	3%
25 Box Elder County ROW (sales tax)	3,278,330	1,540,467	113%
26 Utah County 4th Qtr (sales tax)	16,547,013	11,468,465	44%
27 Amounts held in escrow	62,273,743	42,364,489	47%
28 TOTAL RESTRICTED RESERVES	\$ 172,878,514	\$ 180,365,647	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	72,100,000	72,100,000	
30 Service Sustainability Reserves	12,017,000	12,017,000	
31 Capital Reserve	46,541,000	46,541,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 160,658,000	\$ 160,658,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 333,536,514	\$ 341,023,647	

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of May 31, 2024

REVENUE & EXPENSES

	ACTUAL May-24	ACTUAL May-23	YTD 2024	YTD 2023
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,593,157)	\$ (3,027,353)	\$ (17,022,824)	\$ (15,219,096)
2 Advertising Revenue	(179,167)	(212,667)	(747,833)	(986,667)
3 TOTAL OPERATING REVENUE	\$ (3,772,324)	\$ (3,240,020)	\$ (17,770,658)	\$ (16,205,763)
OPERATING EXPENSE				
4 Bus Service	\$ 12,980,029	\$ 10,288,985	\$ 59,544,886	\$ 53,458,760
5 Commuter Rail	2,841,982	2,419,778	12,488,701	12,366,010
6 Light Rail	3,825,003	3,470,983	19,437,236	18,119,689
7 Maintenance of Way	1,812,097	1,529,653	8,824,728	8,522,602
8 Paratransit Service	2,697,077	2,313,495	12,096,491	11,019,867
9 RideShare/Van Pool Services	445,908	324,522	1,430,006	1,433,018
10 Microtransit	1,977,413	692,594	4,264,876	2,975,268
11 Operations Support	6,549,128	5,356,588	28,215,898	28,229,977
12 Administration	5,683,564	3,971,545	21,808,221	18,762,902
13 Non-Departmental	5,557,291	-	5,557,291	-
14 TOTAL OPERATING EXPENSE	\$ 44,369,492	\$ 30,368,143	\$ 173,668,335	\$ 154,888,093
15 NET OPERATING (INCOME) LOSS	\$ 40,597,168	\$ 27,128,123	\$ 155,897,677	\$ 138,682,330
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(1,169,211)	(2,415,550)	(26,088,701)	(16,487,750)
17 Sales Tax Revenue ¹	(39,460,517)	(38,868,434)	(197,302,585)	(189,700,858)
18 Other Revenue	(1,525,362)	(1,012,025)	(4,327,293)	(4,649,442)
19 Fed Operations/Preventative Maint. Revenue		-	38,295	(132,220)
20 Bond Interest	6,069,913	6,258,972	30,349,566	31,294,858
21 Bond Interest UTCT	148,357	148,357	741,785	741,785
22 Bond Cost of Issuance/Fees		8,700	45,150	11,150
23 Lease Interest	506,619	230,063	1,010,422	1,572,640
24 Sale of Assets	(63,400)	2,798,820	(196,725)	4,732,957
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (35,493,600)	\$ (32,851,097)	\$ (195,730,085)	\$ (172,616,880)
26 CONTRIBUTION TO RESERVES	\$ (5,103,568)	\$ 5,722,974	\$ 39,832,408	\$ 33,934,550
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(339,685)	(1,720,234)	(1,698,426)
28 Bond Refunding Cost Amortization	1,102,053	1,242,598	5,510,266	6,212,992
29 Future Revenue Cost Amortization	67,576	67,576	337,881	337,881
30 Depreciation	11,934,702	11,821,477	59,889,455	57,868,799
31 NET OTHER EXPENSES (NON-CASH)	\$ 12,760,284	\$ 12,791,966	\$ 64,017,368	\$ 62,721,246

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

(17,863,852)	(7,068,992)	(24,184,960)	(28,786,696)
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BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of May 31, 2024

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	May-24	May-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,593,157)	\$ (3,088,397)	\$ 504,760	16%
2 Advertising Revenue	(179,167)	(200,000)	(20,833)	-10%
3 TOTAL OPERATING REVENUE	<u>\$ (3,772,324)</u>	<u>\$ (3,288,397)</u>	<u>\$ 483,927</u>	15%
OPERATING EXPENSE				
4 Bus Service	\$ 12,980,029	11,852,204	\$ (1,127,825)	-10%
5 Commuter Rail	2,841,982	2,719,599	(122,383)	-5%
6 Light Rail	3,825,003	4,058,861	233,858	6%
7 Maintenance of Way	1,812,097	1,760,808	(51,289)	-3%
8 Paratransit Service	2,697,077	2,415,922	(281,155)	-12%
9 RideShare/Van Pool Services	445,908	334,294	(111,614)	-33%
10 Microtransit	1,977,413	1,079,048	(898,365)	-83%
11 Operations Support	6,549,128	5,459,301	(1,089,827)	-20%
12 Administration	5,683,564	5,121,214 #	(562,350)	-11%
13 Non-Departmental	5,557,291	-	(5,557,291)	
14 TOTAL OPERATING EXPENSE	<u>\$ 44,369,492</u>	<u>\$ 34,801,251</u>	<u>\$ (9,568,241)</u>	-27%
15 NET OPERATING (INCOME) LOSS	<u>\$ 40,597,168</u>	<u>\$ 31,512,854</u>	<u>\$ (9,084,314)</u>	-29%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,169,211)	\$ (468,750)	\$ 700,461	149%
17 Sales Tax Revenue	(39,460,517)	(39,613,023)	(152,506)	0%
18 Other Revenue	(1,525,362)	(1,200,000)	325,362	27%
19 Fed Operations/Preventative Maint. Revenue	-	(8,000,000)	(8,000,000)	-100%
20 Bond Interest	6,069,913	6,542,537	472,624	7%
21 Bond Interest UTCT	148,357	144,141	(4,216)	-3%
22 Bond Cost of Issuance/Fees	-	11,600	11,600	100%
23 Lease Interest	506,619	237,592	(269,027)	-113%
24 Sale of Assets	(63,400)	-	63,400	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (35,493,600)</u>	<u>\$ (42,345,902)</u>	<u>\$ (6,852,303)</u>	-16%
26 CONTRIBUTION TO RESERVES	<u>\$ (5,103,568)</u>	<u>\$ 10,833,049</u>		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of May 31, 2024

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL May-24	BUDGET May-24	ORIGINAL BUDGET TOTAL	AMENDED BUDGET TOTAL	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE						
1 Board of Trustees	\$ 256,595	\$ 280,866	\$ 3,147,000	\$ 3,370,412	\$ 24,271	9%
2 Executive Director	1,149,287	534,213	\$ 5,926,000	6,413,706	(615,074)	-115%
3 Chief Communication Officer	237,544	330,058	\$ 3,943,000	4,278,545	92,514	28%
4 Chief Planning and Engagement Officer	3,151,110	1,925,568	\$ 18,657,000	23,143,785	(1,225,542)	-64%
5 Chief Finance Officer	1,514,501	1,689,896	\$ 17,196,000	20,287,069	175,395	10%
6 Chief Operating Officer	28,019,765	26,481,997	\$ 302,743,000	318,816,769	(1,537,768)	-6%
7 Chief People Officer	1,265,777	998,440	\$ 14,369,000	12,012,941	(267,337)	-27%
8 Chief Development Officer	752,933	629,196	\$ 8,754,000	7,542,871	(123,737)	-20%
9 Chief Enterprise Strategy Officer	2,464,689	1,931,017	\$ 24,822,000	28,645,292	(533,672)	-28%
10 Non-Departmental	5,557,291	5,557,291	\$ 1,000,000	6,557,291	-	0%
11 TOTAL OPERATING EXPENSE	<u>\$ 44,369,492</u>	<u>\$ 40,358,542</u>	<u>\$ 400,557,000</u>	<u>\$ 431,068,681</u>	<u>\$ (4,010,950)</u>	<u>-10%</u>
				\$ 30,511,681		

YEAR TO DATE

	ACTUAL May-24	BUDGET May-24	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 1,302,978	\$ 1,404,330	\$ 101,352	7%
13 Executive Director	2,630,705	2,671,815	41,110	2%
14 Chief Communication Officer	1,165,171	1,729,728	564,557	33%
15 Chief Planning and Engagement Officer	8,179,676	9,599,828	1,420,152	15%
16 Chief Finance Officer	6,174,587	8,456,610	2,282,023	27%
17 Chief Operating Officer	130,390,647	132,850,006	2,459,359	2%
18 Chief People Officer	5,171,327	4,997,684	(173,643)	-3%
19 Chief Development Officer	2,645,669	3,138,528	492,859	16%
20 Chief Enterprise Strategy Officer	10,420,283	11,610,930	1,190,647	10%
21 Non-Departmental	5,557,291	5,557,291	-	0%
22 TOTAL OPERATING EXPENSE	<u>\$ 173,638,334</u>	<u>\$ 182,016,750</u>	<u>\$ 8,378,416</u>	<u>5%</u>

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of May 31, 2024

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	VARIANCE	%
	May-24	May-24	FAVORABLE	FAVORABLE	FAVORABLE
			(UNFAVORABLE)	(UNFAVORABLE)	(UNFAVORABLE)
OPERATING REVENUE					
1 Passenger Revenue	\$ (17,022,824)	\$ (14,398,519)	\$ 2,624,305	\$ (20,957,769)	18%
2 Advertising Revenue	(747,833)	(1,000,000)	(252,167)	(1,652,167)	-25%
3 TOTAL OPERATING REVENUE	\$ (17,770,658)	\$ (15,398,519)	\$ 2,372,139	\$ (22,609,936)	15%
OPERATING EXPENSE					
4 Bus Service	\$ 59,544,886	\$ 59,806,329	\$ 261,443	\$ 83,422,523	0%
5 Commuter Rail	12,488,701	13,577,397	1,088,696	20,170,953	8%
6 Light Rail	19,437,236	20,068,704	631,468	28,978,541	3%
7 Maintenance of Way	8,824,728	9,001,447	176,718	12,620,081	2%
8 Paratransit Service	12,096,491	12,018,364	(78,127)	17,071,500	-1%
9 RideShare/Van Pool Services	1,430,006	1,671,470	241,464	2,581,652	14%
10 Microtransit	4,264,876	5,395,240	1,130,364	8,684,196	21%
11 Operations Support	28,215,898	27,344,495	(871,403)	37,740,213	-3%
12 Administration	21,808,221	27,576,013	5,767,792	45,130,591	21%
13 Non-Departmental	5,557,291	-	(5,557,291)	(4,557,291)	
14 TOTAL OPERATING EXPENSE	\$ 173,668,335	\$ 176,459,459	\$ 2,791,124	\$ 251,842,958	2%
15 NET OPERATING (INCOME) LOSS	\$ 155,897,677	\$ 161,060,939	\$ 5,163,262	\$ 229,233,023	3%
NON-OPERATING EXPENSE (REVENUE)					
16 Investment Revenue	\$ (26,088,701)	\$ (2,343,750)	\$ 23,744,951	\$ 20,463,701	1013%
17 Sales Tax Revenue	(197,302,585)	(189,745,034)	7,557,551	(296,367,415)	4%
18 Other Revenue	(4,327,293)	(6,000,000)	(1,672,707)	(10,072,707)	-28%
19 Fed Operations/Preventative Maint. Revenue	38,295	(32,000,000)	(32,038,295)	(88,038,295)	-100%
20 Bond Interest	30,349,566	32,856,827	2,507,262	48,305,023	8%
21 Bond Interest UTCT	741,785	720,705	(21,081)	987,906	-3%
22 Bond Cost of Issuance/Fees	45,150	34,150	(11,000)	33,850	-32%
23 Lease Interest	1,010,422	1,187,962	177,539	1,840,685	15%
24 Sale of Assets	(196,725)	-	196,725	196,725	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (195,730,085)	\$ (195,289,140)	\$ 440,945	\$ (322,650,527)	0%
26 CONTRIBUTION TO RESERVES	\$ 39,832,408	\$ 34,228,200			

CAPITAL PROJECTS
(UNAUDITED)
As of May 31, 2024

EXHIBIT 1-6

	2024 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 24,658,567	\$ 56,950,000	43.3%
2 INFORMATION TECHNOLOGY	7,095,396	21,515,000	33.0%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	2,452,100	15,768,000	15.6%
4 CAPITAL PROJECTS	14,175,032	88,148,000	16.1%
5 STATE OF GOOD REPAIR	4,362,605	55,611,000	7.8%
6 DEPOT DISTRICT	48,330	1,000,000	4.8%
7 OGDEN/WEBER STATE BRT	140,505	5,600,000	2.5%
8 TIGER	(1,843,422)	0	0.0%
9 TOTAL	<u>\$ 51,089,114</u>	<u>\$ 244,592,000</u>	20.9%
REVENUES			
10 GRANT	\$ 1,401,556	\$ 59,152,000	2.4%
11 STATE CONTRIBUTION	2,923,665	13,447,000	21.7%
12 LEASES (PAID TO DATE)		27,234,000	0.0%
13 BONDS		6,330,000	0.0%
14 LOCAL PARTNERS	600,570	8,861,000	6.8%
15 UTA FUNDING	46,163,323	129,568,000	35.6%
16 TOTAL	<u>\$ 51,089,114</u>	<u>\$ 244,592,000</u>	20.9%

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of May 31, 2024

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	May-24	May-23	2024	2023
UTA				
Fully Allocated Costs	44,369,492	30,368,143	173,668,335	154,888,093
Passenger Farebox Revenue	3,593,157	3,027,353	17,022,824	15,219,096
Passengers	3,411,605	3,032,062	16,757,816	14,083,874
Farebox Recovery Ratio	8.1%	10.0%	9.8%	9.8%
Actual Subsidy per Rider	\$11.95	\$9.02	\$9.35	\$9.92
BUS SERVICE				
Fully Allocated Costs	21,937,264	14,941,835	87,388,136	76,963,403
Passenger Farebox Revenue	1,401,892	1,303,532	6,810,324	6,622,338
Passengers	1,570,426	1,428,856	8,269,668	7,303,549
Farebox Recovery Ratio	9.4%	15.3%	8.8%	25.9%
Actual Subsidy per Rider	\$8.62	\$5.05	\$41.46	\$12.26
LIGHT RAIL SERVICE				
Fully Allocated Costs	10,137,078	7,803,999	40,017,739	39,762,733
Passenger Farebox Revenue	778,871	658,447	3,376,001	2,953,382
Passengers	1,244,729	1,089,070	5,706,213	4,334,382
Farebox Recovery Ratio	7.7%	8.4%	8.4%	7.4%
Actual Subsidy per Rider	\$7.52	\$6.56	\$31.88	\$44.89
COMMUTER RAIL SERVICE				
Fully Allocated Costs	5,985,035	3,661,967	24,734,926	19,570,084
Passenger Farebox Revenue	474,927	417,859	2,263,294	1,921,306
Passengers	364,512	303,078	1,680,212	1,454,366
Farebox Recovery Ratio	7.9%	11.4%	9.2%	9.8%
Actual Subsidy per Rider	\$15.12	\$10.70	\$68.75	\$58.90
MICROTRANSIT				
Fully Allocated Costs	2,193,725	807,090	4,944,178	3,550,490
Passenger Farebox Revenue	17,801	48,400	125,908	198,700
Passengers	45,463	33,656	225,499	156,614
Farebox Recovery Ratio	0.8%	6.0%	2.5%	5.6%
Actual Subsidy per Rider	\$47.86	\$22.54	\$101.53	\$97.41
PARATRANSIT				
Fully Allocated Costs	3,042,541	2,461,803	13,039,940	11,788,471
Passenger Farebox Revenue	596,136	310,056	2,810,627	1,930,087
Passengers	87,856	79,143	408,429	354,686
Farebox Recovery Ratio	19.6%	12.6%	21.6%	16.4%
Actual Subsidy per Rider	\$27.85	\$27.19	\$128.11	\$129.63
RIDESHARE				
Fully Allocated Costs	1,073,848	691,449	3,543,415	3,252,913
Passenger Farebox Revenue	323,530	289,059	1,636,671	1,593,284
Passengers	98,620	98,259	467,796	480,277
Farebox Recovery Ratio	30.1%	41.8%	46.2%	49.0%
Actual Subsidy per Rider	\$7.61	\$4.10	\$20.79	\$17.47

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	May-24	May-23	2024	2023
FULLY ALLOCATED COSTS				
Bus Service	\$21,937,264	\$14,941,835	\$87,388,136	\$76,963,403
Light Rail Service	\$10,137,078	\$7,803,999	\$40,017,739	\$39,762,733
Commuter Rail Service	\$5,985,035	\$3,661,967	\$24,734,926	\$19,570,084
Microtransit	\$2,193,725	\$807,090	\$4,944,178	\$3,550,490
Paratransit	\$3,042,541	\$2,461,803	\$13,039,940	\$11,788,471
Rideshare	\$1,073,848	\$691,449	\$3,543,415	\$3,252,913
UTA	\$44,369,492	\$30,368,143	\$173,668,333	\$154,888,093
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,401,892	\$1,303,532	\$6,810,324	\$6,622,338
Light Rail Service	\$778,871	\$658,447	\$3,376,001	\$2,953,382
Commuter Rail Service	\$474,927	\$417,859	\$2,263,294	\$1,921,306
Microtransit	\$17,801	\$48,400	\$125,908	\$198,700
Paratransit	\$596,136	\$310,056	\$2,810,627	\$1,930,087
Rideshare	\$323,530	\$289,059	\$1,636,671	\$1,593,284
UTA	\$3,593,157	\$3,027,353	\$17,022,824	\$15,219,096
PASSENGERS				
Bus Service	1,570,426	1,428,856	8,269,668	7,303,549
Light Rail Service	1,244,729	1,089,070	5,706,213	4,334,382
Commuter Rail Service	364,512	303,078	1,680,212	1,454,366
Microtransit	45,463	33,656	225,499	156,614
Paratransit	87,856	79,143	408,429	354,686
Rideshare	98,620	98,259	467,796	480,277
UTA	3,411,605	3,032,062	16,757,816	14,083,874
FAREBOX RECOVERY RATIO				
Bus Service	9.4%	15.3%	8.8%	25.9%
Light Rail Service	7.7%	8.4%	8.4%	7.4%
Commuter Rail Service	7.9%	11.4%	9.2%	9.8%
Microtransit	0.8%	6.0%	2.5%	5.6%
Paratransit	19.6%	12.6%	21.6%	16.4%
Rideshare	30.1%	41.8%	46.2%	49.0%
UTA	8.1%	10.0%	9.8%	9.8%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$8.62	\$5.05	\$41.46	\$12.26
Light Rail Service	\$7.52	\$6.56	\$31.88	\$44.89
Commuter Rail Service	\$15.12	\$10.70	\$68.75	\$58.90
Microtransit	\$47.86	\$22.54	\$101.53	\$97.41
Paratransit	\$27.85	\$27.19	\$128.11	\$129.63
Rideshare	\$7.61	\$4.10	\$20.79	\$17.47
UTA	\$11.95	\$9.02	\$9.35	\$9.92

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of May 31, 2024

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,113,363	\$ 3,113,363	-	-	-	-
2 Sales Tax Contributions	159,002,629	39,460,517	\$ 119,542,112	-	-	-
3 Warranty Recovery	1,642,293	1,642,293	-	-	-	-
4 Build America Bond Subsidies	7,938,639	785,525	785,525	\$ 785,525	\$ 785,525	\$ 4,796,539
5 Product Sales and Development	1,825,509	534,418	134,548	51,008	633,263	472,272
6 Pass Sales	(30,270)	142,930	(12,525)	40,433	(638)	(200,470)
7 Property Management	48,314	19,020	10,122	4,268	1,424	13,479
8 Vanpool/Rideshare	166,623	87,502	30,768	31,018	5,918	11,417
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	14,346,236	1,193,125	-	250,000	-	12,903,111
12 Other	7,681,938	58,647	-	-	1,297	350,007
13 Total	\$ 196,259,192	\$ 47,561,259	\$ 120,490,550	\$ 1,162,252	\$ 1,426,789	\$ 18,346,354

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	24.8%	75.2%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	9.9%	9.9%	9.9%	9.9%	9.9%	60.4%
18 Product Sales and Development	29.3%	7.4%	2.8%	34.7%	25.9%	
19 Pass Sales	-472.2%	41.4%	-133.6%	2.1%	662.3%	
20 Property Management	39.4%	21.0%	8.8%	2.9%	27.9%	
21 Vanpool/Rideshare	52.5%	18.5%	18.6%	3.6%	6.9%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning						
24 Capital Development Agreements	8.3%	0.0%	1.7%	0.0%	89.9%	
25 Other	0.8%	0.0%	0.0%	0.0%	4.6%	
26 Total	24.2%	61.4%	0.6%	0.7%	9.3%	

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM MARCH 1, 2024 THROUGH MARCH 31, 2024
 (UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
R2023-04-08 UTILITIES	4/26/2023	ROCKY MOUNTAIN POWER	382466	5/1/2024	(430,584.13)
02003243 PARA SERVICE NORTH	6/3/2020	MV PUBLIC TRANSPORTATION	899325	5/1/2024	(250,405.93)
R2023-04-08 Pension Contribution	4/26/2023	Cambridge Associates, LLC.	382546	5/2/2024	(1,197,468.73)
R2023-04-08 INCOME TAX	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	382575	5/2/2024	(324,400.02)
02303778 WAYFINDING SIGNAGE	12/7/2023	Serigraphs Sign Systems, Inc.	382628	5/8/2024	(278,241.60)
02303778 WAYFINDING SIGNAGE	12/7/2023	Serigraphs Sign Systems, Inc.	382628	5/8/2024	(220,330.80)
02033995 ON DEMAND MOBILITY	9/7/2021	VIA TRANSPORTATION INC	899418	5/8/2024	(464,946.58)
02303771 SURVEY	1/23/2024	Resource Systems Group, Inc (R	382765	5/15/2024	(320,398.28)
R2023-04-08 UTILITIES	4/26/2023	ROCKY MOUNTAIN POWER	382766	5/15/2024	(462,510.69)
00203399 ON DEMAND MOBILITY	9/7/2021	VIA TRANSPORTATION INC	899502	5/15/2024	(227,980.85)
00223632 MANAGEMENT SERVICES CONSULTANT	4/14/2023	AECOM Technical Services, Inc.	899503	5/15/2024	(297,269.79)
00172455 LOCOMOTIVE REMANUFACTURER	8/22/2018	MOTIVE POWER, INC	899505	5/15/2024	(266,915.87)
R2023-04-08 Pension Contribution	4/26/2023	Cambridge Associates, LLC.	382875	5/16/2024	(1,190,876.71)
R2023-04-08 INCOME TAX	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	382907	5/16/2024	(321,782.48)
02003243 PARA SERVICE NORTH	6/3/2020	MV PUBLIC TRANSPORTATION	899603	5/22/2024	(251,917.47)
00203378 TPSS UPGRADE/REHAB	8/23/2021	C3M Power Systems LLC	899604	5/22/2024	(491,496.48)
00233786 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	899605	5/22/2024	(260,556.00)
00233786 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	899605	5/22/2024	(375,696.61)
00203378 TPSS UPGRADE/REHAB	8/23/2021	C3M Power Systems LLC	899675	5/30/2024	(202,252.32)
00203378 TPSS UPGRADE/REHAB	8/23/2021	C3M Power Systems LLC	899675	5/30/2024	(462,460.88)
00203399 ON DEMAND MOBILITY	9/7/2021	VIA TRANSPORTATION INC	899676	5/30/2024	(511,649.27)
00203399 ON DEMAND MOBILITY	9/7/2021	VIA TRANSPORTATION INC	899676	5/30/2024	(207,437.29)
R2023-04-08 Pension Contribution	4/26/2023	Cambridge Associates, LLC.	383167	5/30/2024	(1,208,862.95)
R2023-04-08 INCOME TAX	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	383199	5/30/2024	(327,042.09)

