

R2021-12-08
**Resolution Ratifying the Adoption of
the Final 2022 Budget**



2022 Final Budget Overview (dollars in thousands)

Amended 2021 Budget	2021 One -Time Expenses	2021 Additions		2022 Adjustments		2022 Budget		
		Staffing	Service	Wage and Fringe	Other	2022 Base	2022 Additions	2022 Budget Request
\$ 326,512	\$ (6,748)	\$ 1,247	\$ 3,911	\$ 9,369	\$ 3,471	\$ 337,763	\$ 25,394	\$ 363,157

Tentative Budget Additions

Restore Ridership	
Service Changes	\$ 6,915
Support Costs	656
Rail Apprenticeship Program	5,100
Recruitment and Retention	1,624
Information Technology	1,308
Other Management and Support	1,220
Operating Contingency	<u>1,500</u>
Total	\$18,323

Final Budget Additions

Restore Ridership	
Service Changes (Revenue Backed)	\$ 1,770
Cost of Moving Service	182
Recruitment and Retention	1,829
Fuel and Power Costs	2,261
Benefit Adjustment	852
Technical Changes	<u>177</u>
Total	\$ 7,071



Final 2022 Operating Budget

UTAH TRANSIT AUTHORITY 2022 FINAL OPERATING BUDGET December 15, 2021

<u>Revenue</u>		<u>2022 Final Budget</u>		
1	Sales Tax	\$	435,700,000	
2	Federal Preventive Maintenance		59,500,000	
3	Passenger Revenue		34,200,000	
4	Advertising		1,377,000	
5	Investment Income		5,160,000	
6	Other Revenues		15,121,000	
7	Stimulus Funding		100,100,000	
8	Total Revenue	\$	651,158,000	
<u>Operating Expense</u>		<u>FTE</u>		
9	Board of Trustees	\$	2,702,000	13.4
10	Executive Director		8,490,000	41.5
11	Operations		275,658,000	2,286.2
12	Finance		14,636,000	113.5
13	Service Development		7,783,000	56.0
14	Planning & Engagement		14,884,000	73.2
15	Enterprise Strategy		22,525,000	115.0
16	People		15,479,000	84.0
17	Non-Departmental		1,000,000	
18	Total Operations		363,157,000	2,782.8
19	Debt Service		148,211,000	
20	Contribution to Reserves		15,904,000	
21	Contribution to Capital Budget		123,886,000	
22	Total Final 2022 Operating Expense	\$	651,158,000	



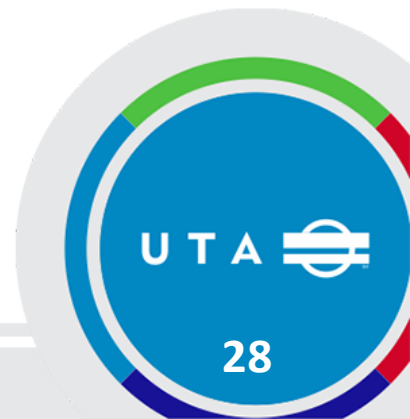
Final 2022 Capital Program

<u>Funding Sources</u>		2022 Final Budget
25	UTA Current Year Funding	\$ 123,886,000
26	Grants	44,291,000
27	Local Partner Contributions	10,603,000
28	State Contribution	33,446,000
29	Leasing	15,832,000
30	Total Funding Sources	228,058,000

<u>Expense</u>		
31	State of Good Repair	71,338,000
32	Depot District	32,562,000
33	Ogden/Weber BRT	25,465,000
34	Front Runner Forward	15,000,000
35	Mid Valley Connector	10,000,000
36	TIGER Program of Projects	8,206,000
37	Other Capital Projects	65,487,000
38	Total Expense	\$ 228,058,000



Questions?



Recommended Action (by roll call)

Motion to approve R2021-12-08
Resolution Ratifying the Adoption of the Final 2022 Budget with the revised exhibits,
as presented

