

UTAH TRANSIT AUTHORITY
2024 TENTATIVE TO FINAL OPERATING BUDGET
December 20, 2023

Exhibit B

	Tentative 2024	Carry	Budget	Budget Moves	Final 2024
<u>Revenue</u>	<u>Budget</u>	<u>Forward</u>	<u>Adjustments</u>	<u>(no net \$ Change)</u>	<u>Budget</u>
1 Sales Tax	\$ 493,670,000				\$ 493,670,000
2 Federal Preventive Maintenance	96,960,000				96,960,000
3 Passenger Revenue	37,981,000				37,981,000
4 Advertising	2,328,000				2,328,000
5 Investment Income	5,625,000				5,625,000
6 Other Revenues	12,647,000				12,647,000
7 Stimulus Funding	-				-
8 Total Revenue	649,211,000	-	-	-	649,211,000
<u>Operating Expense</u>					
9 Bus	142,703,000		(5,000)	292,000	142,990,000
10 Commuter Rail	38,028,000		(1,000)	(7,000)	38,020,000
11 Light Rail	64,530,000		(4,000)	(26,000)	64,500,000
12 Paratransit Service	29,154,000		(1,000)	(9,000)	29,144,000
13 Rideshare/Vanpool	4,012,000				4,012,000
14 Microtransit	12,949,000				12,949,000
15 Operations Support	64,424,000		(1,000)	96,000	64,519,000
16 Management & Support	54,515,000		659,000	(418,000)	54,756,000
17 Planning/Capital Support	13,228,000	325,000	(3,000)	72,000	13,622,000
18 Non-Departmental	1,000,000				1,000,000
19 Total Operating Expense	424,543,000	325,000	644,000	-	425,512,000
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>					
20 Principal and Interest	165,725,000				165,725,000
21 Bond Service Utah County for UVX BRT	3,375,000				3,375,000
22 Contribution to Reserves	21,000,000				21,000,000
23 Transfer to Capital	34,568,000	(325,000)	(644,000)		33,599,000
24 Total Debt Service and Reserves	224,668,000	(325,000)	(644,000)	-	223,699,000
25 Total Expense	\$ 649,211,000	\$ -	\$ -	\$ -	\$ 649,211,000

UTAH TRANSIT AUTHORITY
2024 TENTATIVE CAPITAL BUDGET
December 20, 2023
Exhibit B-1

<u>Funding Sources</u>	Tentative 2024 Budget	Carry Forward	Budget Adjustments	Final 2024 Budget
1 UTA Current Year Funding	\$ 116,579,000			\$ 116,579,000
2 Grants	58,020,000			58,020,000
3 Local Partner Contributions	8,823,000			8,823,000
4 State Contribution	13,447,000			13,447,000
5 Leasing	27,234,000			27,234,000
6 Bonding	6,330,000			6,330,000
7 Total Funding Sources	230,433,000	-	-	230,433,000
 Expense				
7 State of Good Repair	115,176,000			115,176,000
8 Mid Valley Connector	10,000,000			10,000,000
9 VW Battery Buses	7,391,000			7,391,000
10 Ogden/Weber State University BRT	5,600,000			5,600,000
11 HB322 Future Rail Car Purchase Paymer	5,000,000			5,000,000
12 Capital Contingency	5,000,000			5,000,000
13 Other Capital Projects	82,266,000			82,266,000
14 Total Expense	\$ 230,433,000	\$ -	\$ -	\$ 230,433,000