

UTAH TRANSIT AUTHORITY
2024 OPERATING TECHNICAL BUDGET ADJUSTMENT
July 31, 2024

TBA2024-07-01
Exhibit A

	<u>Tech Adj I 2024</u>	<u>Executive</u>	<u>Tech Adj II 2024</u>
<u>Revenue</u>	<u>Budget</u>	<u>Chief of Staff</u>	<u>Budget</u>
1 Sales Tax	\$ 493,670,000		\$ 493,670,000
2 Formula Funds (FTA)	96,960,000		96,960,000
3 Passenger Revenue	37,981,000		37,981,000
4 Advertising	2,328,000		2,328,000
5 Investment Income	5,625,000		5,625,000
6 Other Revenues	12,647,000		12,647,000
7 Stimulus Funding	-		-
8 Total Revenue	649,211,000	-	649,211,000
<u>Operating Expense</u>			
9 Bus	143,835,000		143,835,000
10 Commuter Rail	38,105,000		38,105,000
11 Light Rail	64,499,000		64,499,000
12 Paratransit	29,193,000		29,193,000
13 Rideshare/Vanpool	4,012,000		4,012,000
14 Microtransit	12,949,000		12,949,000
15 Operations Support	64,537,000		64,537,000
16 Management & Support	53,968,000	108,000	54,076,000
17 Planning/Capital Support	13,623,000		13,623,000
18 Non-Departmental	790,000	(108,000)	682,000
19 Total Operating Expense	425,512,000	-	425,512,000
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>			
20 Principal and Interest	165,725,000		165,725,000
21 Bond Service Utah County for UVX BRT	3,375,000		3,375,000
22 Contribution to Reserves	21,000,000		21,000,000
23 Transfer to Capital	33,599,000		33,599,000
24 Total Debt Service and Reserves	223,699,000	-	223,699,000
25 Total Expense	\$ 649,211,000	\$ -	\$ 649,211,000

UTAH TRANSIT AUTHORITY
2024 OPERATING BUDGET TECHNICAL ADJUSTMENT
July 31, 2024

Exhibit A-2
Financial

	<u>Tech Adj I 2024</u>	<u>Executive Chief</u>	<u>Tech Adj II 2024</u>
<u>Revenue</u>	<u>Budget</u>	<u>of Staff</u>	<u>Budget</u>
1 Sales Tax	\$ 493,670,000		\$ 493,670,000
2 Formula Funds (FTA)	96,960,000		96,960,000
3 Passenger Revenue	37,981,000		37,981,000
4 Advertising	2,328,000		2,328,000
5 Investment Income	5,625,000		5,625,000
6 Other Revenues	12,647,000		12,647,000
7 Stimulus Funding	-		-
8 Total Revenue	649,211,000		649,211,000
 <u>Operating Expense</u>			
9 Board of Trustees	3,370,000		3,370,000
10 Executive Director	6,414,000	108,000	6,522,000
11 Communications	4,279,000		4,279,000
12 Operations	319,027,000		319,027,000
13 Finance	20,287,000		20,287,000
14 Service Development	7,543,000		7,543,000
15 Planning & Engagement	23,144,000		23,144,000
16 Enterprise Strategy	28,645,000		28,645,000
17 People Office	12,013,000		12,013,000
18 Non-Departmental	790,000	(108,000)	682,000
19 Total Operations	425,512,000	-	425,512,000
20 Debt Service	169,100,000		169,100,000
21 Contribution to Reserves	21,000,000		21,000,000
22 Transfer to Capital Budget	33,599,000		33,599,000
23 Total 2024 Operating Budget	\$ 649,211,000	\$ -	\$ 649,211,000

UTAH TRANSIT AUTHORITY
2024 OPERATING BUDGET TECHNICAL ADJUSTMENT
July 31, 2024

Exhibit A-2
FTE

	<u>Tech Adj I 2024</u>		<u>Tech Adj II 2024</u>
	<u>Budget</u>	<u>New FTE Positions</u>	<u>Budget</u>
<u>Executive</u>			
1 Board of Trustees	16.0		16.0
2 Executive Director	31.5	1.0	32.5
3 Communications	17.5		17.5
4 Operations	2,328.7		2,328.7
5 Finance	136.0		136.0
6 Service Development	59.0		59.0
7 Planning & Engagement	84.2		84.2
8 Enterprise Strategy	125.0		125.0
9 People Office	94.0		94.0
10 Non-Departmental	-	-	-
11 Total FTE	2,891.9	1.0	2,892.9

***Change in FTE Positions**

Executive Director Dept Position	FTE
Executive Chief of Staff	1.0
Total Changes	1.0