

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH TRANSIT
AUTHORITY ADOPTING THE AUTHORITY'S FINAL 2026 BUDGET**

R2025-12-03

December 17, 2025

WHEREAS, the Utah Transit Authority (the "Authority") is a large public transit district organized under the laws of the State of Utah and created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities - Special Districts Act and the Utah Public Transit District Act (collectively referred to as "the Act"); and

WHEREAS, the Act requires the Board of Trustees ("Board") of the Authority to follow a specific process before it can enact a final budget for the year 2026; and

WHEREAS, the Board of Trustees (the "Board") has established Board Policy 2.3-Budget (the "Policy") to further define the requirements and format of the Authority's budget and any future adjustments or amendments; and

WHEREAS, as part of that budget process, on October 8, 2025, the Board approved a tentative budget, provided notice for a public hearing which was held on October 30, 2025, and provided copies of that budget and notice to interested persons and to those entities identified by statute; and

WHEREAS, on November 5, 2025, the Local Advisory Council reviewed the Authority's tentative budget and provided their consultation and advice to the Executive Director and Board of the Authority; and

WHEREAS, the Board has reviewed the final budget as proposed by the Executive Director, and believes that the final budget reasonably fulfills the needs of the Authority and is in keeping with its responsibility for fiscal conservancy; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Utah Transit Authority:

1. That the Board hereby approves and adopts the Authority's FINAL 2026 Budget, a copy of which is attached to this Resolution as Exhibits A and A-1.
2. That the 2026 monthly financial reports shall also include budget versus actual comparisons based upon the operating budget classifications attached to this Resolution as Exhibit's A-2 and A-3.
3. That this Resolution stay in full force and effect until superseded by further action of the Board.

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4. That the Board hereby ratifies any and all actions taken by the Authority, including those taken by the Executive Director, staff, and counsel that are necessary to give effect to this Resolution.
5. That the corporate seal be attached hereto.

Approved and Adopted this 17th day of December 2025.

Carlton Christensen, Chair
Board of Trustees

ATTEST:

Secretary of the Authority

(Corporate Seal)

Approved As To Form:

Signed by:


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Legal Counsel

UTAH TRANSIT AUTHORITY
2026 OPERATING BUDGET
December 17, 2025

Exhibit A

<u>Revenue</u>		<u>2026 Budget</u>
1	Sales Tax	\$ 516,541,000
2	Federal Preventative Maintenance	96,548,000
3	Passenger Revenue	40,887,000
4	Advertising	2,172,000
5	Investment Income	14,384,000
6	Other Revenues	14,867,000
7	Total Revenue	685,399,000
<u>Operating Expense</u>		
8	Bus	163,312,000
9	Commuter Rail	36,317,000
10	Light Rail	66,854,000
11	Paratransit	33,364,000
12	Rideshare/Vanpool	4,563,000
13	Microtransit	17,968,000
14	Operations Support	75,619,000
15	Administration	66,526,000
16	Planning/Capital Support	15,063,000
17	Non-Departmental	8,997,000
18	Total Operating Expense	488,582,000
<u>Debt Service, Contribution to Reserves, and Transfer to UTA Fund</u>		
19	Principal and Interest	173,176,000
20	Bond Service Utah County for UVX BRT program	3,374,000
21	Contribution to Reserves	-
22	Transfer to/(from) UTA Fund Balance	20,267,000
23	Total Debt Service, Reserves, Transfers	196,817,000
24	Total Expense	\$ 685,399,000

**UTAH TRANSIT AUTHORITY
2026 CAPITAL BUDGET
December 17, 2025**

Exhibit A-1

<u>Funding Sources</u>		<u>2026 Budget</u>
1	UTA Current Year Funding	\$ 84,361,000
2	Grants	111,703,000
3	Local Partner Contributions	13,478,000
4	State Contribution	45,672,000
5	Leasing	36,714,000
6	Bonds	47,285,000
7	Total Funding Sources	339,213,000
<u>Expense</u>		
8	State of Good Repair	198,900,000
9	MVX BRT	31,715,000
10	S-Line Extension	30,086,000
11	FrontRunner 2X	6,856,000
12	EAM/WM/RISC (Trapeze)	5,356,000
13	HB322 Future Rail Car Purchase Payment	5,000,000
14	Other Capital Projects	61,300,000
15	Total Expense	\$ 339,213,000

UTAH TRANSIT AUTHORITY
2026 OPERATING BUDGET BY OFFICE
December 17, 2025

Exhibit A-2

<u>Revenue</u>		<u>2026 Budget</u>	
1	Sales Tax	\$ 516,541,000	
2	Federal Preventative Maintenance	96,548,000	
3	Passenger Revenue	40,887,000	
4	Advertising	2,172,000	
5	Investment Income	14,384,000	
6	Other Revenues	14,867,000	
7	Total Revenue	685,399,000	
<u>Operating Expense</u>			<u>FTE</u>
9	Board of Trustees	3,794,000	16.5
10	Executive Director	7,790,000	35.7
11	Communications	5,250,000	19.0
12	Operations	356,112,000	2,456.2
13	Finance	19,976,000	119.0
14	Service Development	8,383,000	64.5
15	Planning & Engagement	29,691,000	106.1
16	Enterprise Strategy	34,596,000	132.0
17	People Office	13,994,000	105.8
18	Non-Departmental	8,997,000	-
19	Total Operating	488,582,000	3,054.7
20	Debt Service	176,550,000	
21	Contribution to Reserves	-	
22	Transfer to/(from) UTA Fund Balance	20,267,000	
23	Total Operating Budget	\$ 685,399,000	3,054.7

UTAH TRANSIT AUTHORITY
2026 OPERATING BUDGET BY MODE
December 17, 2025

Exhibit A-3

<u>Revenue</u>		<u>2026 Budget</u>	
1	Sales Tax	\$ 516,541,000	
2	Federal Preventative Maintenance	96,548,000	
3	Passenger Revenue	40,887,000	
4	Advertising	2,172,000	
5	Investment Income	14,384,000	
6	Other Revenues	14,867,000	
7	Total Revenue	685,399,000	
<u>Operating Expense</u>			<u>FTE</u>
8	Bus	163,312,000	1,300.5
9	Commuter Rail	36,317,000	208.5
10	Light Rail	66,854,000	467.0
11	Paratransit	33,364,000	214.0
12	Rideshare/Vanpool	4,563,000	11.0
13	Microtransit	17,968,000	5.5
14	Operations Support	75,619,000	512.2
15	Administration	66,526,000	229.2
16	Planning/Capital Support	15,063,000	106.8
17	Non-Departmental	8,997,000	-
18	Total Operating	488,582,000	3,054.7
<u>Debt Service, Contribution to Reserves, and Transfer to UTA Fund</u>			
19	Principal and Interest	173,176,000	-
20	Bond Service Utah County for UVX BRT program	3,374,000	-
21	Contribution to Reserves	-	-
22	Transfer to/(from) UTA Fund Balance	20,267,000	-
23	Total Debt Service, Reserves, Transfers	196,817,000	-
24	Total Operating Budget	\$ 685,399,000	3,054.7