

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH TRANSIT
AUTHORITY APPROVING THE FIRST AMENDMENT
TO THE AUTHORITY'S 2026 OPERATING BUDGET**

R2026-03-04

March 11, 2026

WHEREAS, the Utah Transit Authority (the "Authority") is a large public transit district organized under the laws of the State of Utah and created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities - Special Districts Act and the Utah Public Transit District Act (collectively referred to as "the Act"); and

WHEREAS, the Act and Board Policy 2.3 – Budget require the Executive Director to develop an annual budget, to be approved by the Board of Trustees of the Authority (the "Board") annually after consultation with the Local Advisory Council, that is fiscally constrained, maintains all assets at a state of good repair, protects the Authority's capital investments and minimizes future maintenance and replacement costs; and

WHEREAS, on December 17, 2025 the Board adopted by resolution R2025-12-03 the Authority's Final Operating Budget for the year 2026; and

WHEREAS, Board Policy 2.3 also requires that budget amendments be approved by the Board by resolution after consultation with the Local Advisory Council; and

WHEREAS, the Authority would like to amend the Operating Budget to account for new revenue from Utah County and the Utah Department of Transportation to provide funding for additional microtransit service in northern Utah County; and

WHEREAS, on February 18, 2026, the Local Advisory Council was consulted on the amendment to the 2026 Final Operating Budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Utah Transit Authority:

1. That the Board of Trustees hereby adopts the amended 2026 Operating Budget attached hereto as Exhibit A as prepared by the Executive Director.

2. That the corporate seal be attached hereto.

Approved and adopted this 11th day of March 2026.

DocuSigned by:

86E38485ACBE4D0...

Carlton Christensen, Chair
Board of Trustees

ATTEST:

DocuSigned by:

8D8A6B67E3AA459

Secretary of the Authority



(Corporate Seal)

Approved As To Form:

Signed by:

0F0F040DE4724A2...

Legal Counsel

Exhibit A
(First Amendment of the Authority's 2026 Operating Budget)

**UTAH TRANSIT AUTHORITY
2026 OPERATING BUDGET AMENDMENT
March 11, 2026**

Exhibit A

<u>Revenue</u>	<u>2026 Final Budget</u>	<u>North Utah County Service</u>	<u>Other</u>	<u>Amend 2026 Budget</u>
1 Sales Tax	\$ 516,541,000			\$ 516,541,000
2 Formula Funds (FTA)	96,548,000			96,548,000
3 Passenger Revenue	40,887,000			40,887,000
4 Advertising	2,172,000			2,172,000
5 Investment Income	14,384,000			14,384,000
6 Other Revenues	14,867,000	1,924,000		16,791,000
7 Total Revenue	685,399,000	1,924,000	-	687,323,000
 <u>Operating Expense</u>				
8 Bus	163,312,000			163,312,000
9 Commuter Rail	36,317,000			36,317,000
10 Light Rail	66,854,000			66,854,000
11 Paratransit	33,364,000			33,364,000
12 Rideshare/Vanpool	4,563,000			4,563,000
13 Microtransit	17,968,000	1,924,000		19,892,000
14 Operations Support	75,619,000			75,619,000
15 Administration	66,526,000			66,526,000
16 Planning/Capital Support	15,063,000			15,063,000
17 Non-Departmental	8,997,000			8,997,000
18 Total Operating Expense	488,582,000	1,924,000	-	490,507,000
 <u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>				
19 Principal and Interest	173,176,000			173,176,000
20 Bond Service Utah County for UVX BRT	3,374,000			3,374,000
21 Contribution to Reserves	-			-
22 Transfer to Capital	20,267,000			20,267,000
23 Total Debt Service and Reserves	196,817,000	-	-	196,817,000
24 Total Expense	\$ 685,399,000	\$ 1,924,000	\$ -	\$ 687,324,000

**UTAH TRANSIT AUTHORITY
2026 OPERATING BUDGET AMENDMENT
March 11, 2026**

**Exhibit A-2
Financial**

	2026 Final Budget	North Utah County Service	Other	Amend 2026 Budget
Revenue				
1 Sales Tax	\$ 516,541,000			\$ 516,541,000
2 Formula Funds (FTA)	96,548,000			96,548,000
3 Passenger Revenue	40,887,000			40,887,000
4 Advertising	2,172,000			2,172,000
5 Investment Income	14,384,000			14,384,000
6 Other Revenues	14,867,000	1,924,000		16,791,000
7 Total Revenue	685,399,000	1,924,000		687,323,000
Operating Expense				
8 Board of Trustees	3,794,000			3,794,000
9 Executive Director	7,790,000			7,790,000
10 Communications	5,250,000			5,250,000
11 Operations	356,112,000			356,112,000
12 Finance	19,976,000			19,976,000
13 Service Development	8,383,000			8,383,000
14 Planning & Engagement	29,691,000	1,924,000		31,615,000
15 Enterprise Strategy	34,596,000			34,596,000
16 People Office	13,994,000			13,994,000
17 Non-Departmental	8,997,000			8,997,000
18 Total Operations	488,582,000	1,924,000		490,507,000
19 Debt Service	176,550,000			176,550,000
20 Contribution to Reserves	-			-
21 Transfer to Capital Budget	20,267,000			20,267,000
22 Total Operating Budget	\$ 685,399,000	\$ 1,924,000		\$ 687,324,000

**UTAH TRANSIT AUTHORITY
2026 OPERATING BUDGET AMENDMENT
March 11, 2026**

**Exhibit A-2
FTE**

	<u>2026 Final Budget</u>	<u>North Utah County Service</u>	<u>Other</u>	<u>Amend 2026 Budget</u>
<u>Executive</u>				
1 Board of Trustees	16.5			16.5
2 Executive Director	35.7			35.7
3 Communications	19.0			19.0
4 Operations	2,456.2			2,456.2
5 Finance	119.0			119.0
6 Capital Services	64.5			64.5
7 Planning & Engagement	106.1			106.1
8 Enterprise Strategy	132.0			132.0
9 People Office	105.8			105.8
10 Non-Departmental	-			-
11 Total FTE	3,054.7	-	-	3,054.7

Change in FTE Positions
None