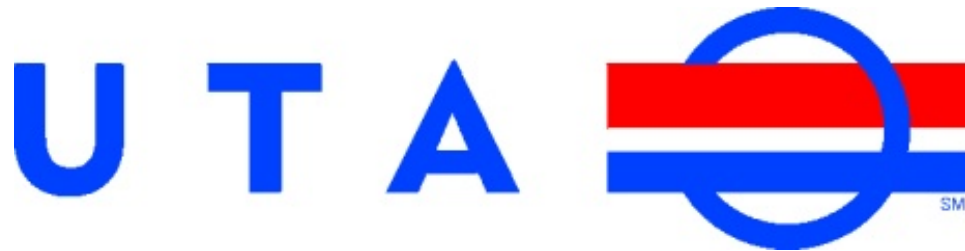


# **Utah Transit Authority**

## **Financial Statement**

(Unaudited)

June 30, 2021



KEY ITEM REPORT  
(UNAUDITED)  
As of June 30, 2021

EXHIBIT 1-1

	2021 YTD ACTUAL	2021 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (14,826,181)	\$ (16,048,000)	\$ (1,221,819)	-8%
2 Operating Expenses	149,767,550	160,757,690	10,990,140	7%
3 Net Operating Income (Loss)	<u>(134,941,369)</u>	<u>(144,709,690)</u>	<u>9,768,321</u>	<u>7%</u>
4 Capital Revenue	(29,313,577)	(20,236,513)	9,077,064	45%
5 Capital Expenses	44,680,339	26,722,342	(17,957,997)	-67%
6 Net Capital Income (Loss)	<u>(15,366,762)</u>	<u>(6,485,829)</u>	<u>(8,880,933)</u>	<u>137%</u>
7 Sales Tax	(192,875,129)	(171,132,399)	21,742,730	13%
8 Other Revenue	(142,079,610)	(93,488,500)	48,591,110	52%
9 Debt Service	45,866,532	45,262,025	(604,507)	-1%
10 Sale of Assets	(131,996)	-	131,996	
11 Net Non-Operating Income (Loss)	<u>289,220,203</u>	<u>219,358,874</u>	<u>69,861,329</u>	<u>32%</u>
12 Contribution to Cash Balance	<u>\$ 138,912,072</u>	<u>\$ 68,163,354</u>	<u>\$ 70,748,717</u>	<u>104%</u>
13 Amortization	(97,698)			
14 Depreciation	78,785,496			
15 Total Non-cash Items	<u>\$ 78,687,798</u>			

STATISTICS

RIDERSHIP

2021 Actual	June 2021	June 2020	Difference	2021 YTD	2020 YTD	Difference
16 23,530,441	1,846,532	1,403,532	443,000	10,512,537	14,022,300	(3,509,763)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 149,767,550
18 Less: Passenger Revenue	- (14,257,095)
19 Subtotal	135,510,455
20 Divided by: Ridership	÷ 10,512,537
21 Subsidy per Rider	<u>\$ 12.89</u>

SUMMARY FINANCIAL DATA  
(UNAUDITED)

EXHIBIT 1-2

As of June 30, 2021

**BALANCE SHEET**

	<u>6/30/2021</u>	<u>6/30/2020</u>
<b>CURRENT ASSETS</b>		
1 Cash	\$ 35,216,781	\$ 17,402,803
2 Investments (Unrestricted)	241,255,388	130,170,131
3 Investments (Restricted)	101,535,792	162,362,090
4 Receivables	67,410,383	41,788,832
5 Receivables - Federal Grants	100,123,081	17,563,047
6 Inventories	33,981,233	36,810,179
7 Prepaid Expenses	585,373	636,683
8 <b>TOTAL CURRENT ASSETS</b>	<b><u>\$ 580,108,031</u></b>	<b><u>\$ 406,733,765</u></b>
9 Property, Plant & Equipment (Net)	2,889,883,150	2,985,751,259
10 Other Assets	146,148,687	152,749,076
11 <b>TOTAL ASSETS</b>	<b><u>\$ 3,616,139,868</u></b>	<b><u>\$ 3,545,234,100</u></b>
12 Current Liabilities	62,494,719	\$ 63,288,996
14 Net Pension Liability	96,783,597	103,864,839
15 Outstanding Debt	2,407,654,979	2,454,503,722
16 Net Investment in Capital Assets	687,531,006	
17 Restricted Net Position	15,094,512	
18 Unrestricted Net Position	346,581,055	923,576,543
19 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 3,616,139,868</u></b>	<b><u>\$ 3,545,234,100</u></b>

**RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION**

<b>RESTRICTED RESERVES</b>		
20 Debt Service Reserves	\$ 26,869	\$ 33,328,057
21 2010/2015 Bond DSR Proceeds	550,463	
22 2018 Bond Proceeds	13,264,718	24,801,641
23 2019 Bond Proceeds	64,274,228	70,387,958
24 Debt Service Interest Payable	4,306,594	7,725,254
25 Risk Contingency Fund	8,034,521	7,967,035
26 Box Elder County ROW (sales tax)	4,337,576	6,792,748
27 Joint Insurance Trust	-	7,054,468
28 Davis County Escrow	522,758	1,147,545
29 SL County Escrow	8	207,471
30 Amounts held in escrow	6,218,057	2,949,913
31 <b>TOTAL RESTRICTED RESERVES</b>	<b><u>\$ 101,535,792</u></b>	<b><u>\$ 162,362,090</u></b>
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>		
32 General Reserves	\$ 58,778,000	\$ 57,600,000
33 Service Sustainability Reserves	9,796,000	9,600,000
34 Capital Reserve	44,338,000	22,500,000
35 Debt Reduction Reserve	30,000,000	30,000,000
36 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b><u>\$ 142,912,000</u></b>	<b><u>\$ 119,700,000</u></b>
37 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b><u>\$ 244,447,792</u></b>	<b><u>\$ 282,062,090</u></b>

## SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of June 30, 2021

## REVENUE &amp; EXPENSES

	ACTUAL Jun-21	ACTUAL Jun-20	YTD 2021	YTD 2020
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ 2,043,642	\$ 2,426,678	\$ 14,257,095	\$ 19,201,383
2 Advertising Revenue	90,000	208,333	569,086	1,250,000
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ 2,133,642</b>	<b>\$ 2,635,011</b>	<b>\$ 14,826,181</b>	<b>\$ 20,451,383</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 9,268,851	\$ 8,424,400	\$ 53,191,541	\$ 52,215,589
5 Commuter Rail	1,932,555	1,730,183	10,945,978	11,031,274
6 Light Rail	3,708,518	2,317,139	19,226,247	17,722,717
7 Maintenance of Way	2,136,649	1,229,135	9,809,314	8,967,960
8 Paratransit Service	2,422,614	1,742,091	11,704,941	10,957,866
9 RideShare/Van Pool Services	287,913	220,374	1,603,007	1,308,489
10 Microtransit	193,598		763,076	
11 Operations Support	4,185,123	4,277,349	24,543,746	24,055,318
12 Administration	2,499,055	3,168,306	15,252,767	16,261,765
13 Planning/Capital Development/Real Estate	457,327	371,574	2,726,933	2,273,912
14 Non-Departmental			-	-
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 27,092,203</b>	<b>\$ 23,480,551</b>	<b>\$ 149,767,550</b>	<b>\$ 144,794,890</b>
16 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (24,958,561)</b>	<b>\$ (20,845,540)</b>	<b>\$ (134,941,369)</b>	<b>\$ (124,343,507)</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	(138,653)	(304,336)	(622,732)	(2,238,878)
18 Sales Tax Revenue <sup>1</sup>	(42,269,102)	(24,842,514)	(192,875,129)	(140,619,697)
19 Other Revenue	(504,411)	(595,369)	(3,428,026)	(4,091,815)
20 Fed Operations/Preventative Maint. Revenue	(2,411,154)	(14,239,180)	(138,028,852)	(70,995,850)
21 Bond Interest	7,305,712	8,446,730	44,203,095	48,274,508
22 Bond Interest UTCT	162,411	166,164	974,493	
23 Bond Cost of Issuance/Fees	-	6,677	69,250	901,750
24 Lease Interest	100,409	754,321	619,694	4,430,310
25 Sale of Assets	(105,682)	(5,926)	(131,996)	(78,596)
26 <b>TOTAL NON-OPERATING EXPENSE</b>	<b>\$ (37,860,470)</b>	<b>\$ (30,613,433)</b>	<b>\$ (289,220,203)</b>	<b>\$ (164,418,268)</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 12,901,909</b>	<b>\$ 9,767,893</b>	<b>\$ 154,278,834</b>	<b>\$ 40,074,761</b>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(378,377)	(385,187)	(2,265,322)	(3,682,122)
28 Bond Refunding Cost Amortization	293,695	274,240	1,762,167	2,282,169
29 Future Revenue Cost Amortization	67,276	67,576	405,457	405,457
30 Depreciation	11,740,563	11,154,436	78,785,496	67,650,867
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<b>\$ 11,723,157</b>	<b>\$ 11,111,065</b>	<b>\$ 78,687,798</b>	<b>\$ 66,656,371</b>
	1,178,752	(1,343,172)	75,591,036	(26,581,610)

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-4

As of June 30, 2021

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jun-21	Jun-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (2,043,642)	\$ (2,608,000)	\$ (564,358)	-22%
2 Advertising Revenue	(90,000)	(110,000)	(20,000)	-18%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (2,133,642)</b>	<b>\$ (2,718,000)</b>	<b>\$ (584,358)</b>	<b>-21%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 9,268,851	\$ 8,921,622	\$ (347,229)	-4%
5 Commuter Rail	1,932,555	1,993,132	60,577	3%
6 Light Rail	3,708,518	3,363,515	(345,003)	-10%
7 Maintenance of Way	2,136,649	1,648,707	(487,942)	-30%
8 Paratransit Service	2,422,614	1,994,146	(428,468)	-21%
9 RideShare/Van Pool Services	287,913	303,713	15,800	5%
10 Microtransit	193,598	261,594	67,996	
11 Operations Support	4,185,123	4,404,003	218,880	5%
12 Administration	2,499,055	3,609,709	1,110,654	31%
13 Planning/Capital Development/Real Estate	457,327	466,864	9,537	2%
14 Non-Departmental	-	-	-	
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 27,092,203</b>	<b>\$ 26,967,005</b>	<b>\$ (125,198)</b>	<b>0%</b>
16 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (24,958,561)</b>	<b>\$ (24,249,005)</b>	<b>\$ (709,556)</b>	<b>-3%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (138,653)	\$ (400,583)	\$ (261,930)	-65%
18 Sales Tax Revenue	(42,269,102)	(33,159,249)	9,109,853	27%
19 Other Revenue	(504,411)	(888,583)	(384,172)	-43%
20 Fed Operations/Preventative Maint. Revenue	(2,411,154)	(14,292,250)	(11,881,096)	-83%
21 Bond Interest	7,305,712	7,264,797	(40,915)	-1%
22 Bond Interest UTCT	162,411	163,966	1,555	1%
23 Bond Cost of Issuance/Fees	-	5,000	5,000	100%
24 Lease Interest	100,409	98,910	(1,499)	-2%
25 Sale of Assets	(105,682)	-	105,682	
26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (37,860,470)</b>	<b>\$ (41,207,993)</b>	<b>\$ (3,347,523)</b>	<b>-8%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 12,901,909</b>	<b>\$ 16,958,988</b>		

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)

EXHIBIT 1-4A

As of June 30, 2021

**CURRENT MONTH**

	ACTUAL	BUDGET	VARIANCE	%
	Jun-21	Jun-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 207,783	\$ 221,062	\$ 13,279	6%
2 Executive Director	756,454	657,569	(98,885)	-15%
3 Chief Planning and Engagement Officer	668,915	852,352	183,437	22%
4 Chief Finance Officer	1,001,772	1,616,370	614,598	38%
5 Chief Operating Officer	22,193,143	20,683,858	(1,509,285)	-7%
6 Chief People Officer	669,490	670,420	930	0%
7 Chief Development Officer	415,335	603,734	188,399	31%
8 Chief Enterprise Strategy Officer	1,179,311	1,661,640	482,329	29%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 27,092,203</u>	<u>\$ 26,967,005</u>	<u>\$ (125,198)</u>	0%

**YEAR TO DATE**

	ACTUAL	BUDGET	VARIANCE	%
	Jun-21	Jun-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 1,231,582	\$ 1,361,436	\$ 129,854	10%
2 Executive Director	4,031,915	3,945,414	(86,501)	-2%
3 Chief Planning and Engagement Officer	3,598,606	5,010,433	1,411,827	28%
4 Chief Finance Officer	5,819,867	6,971,312	1,151,445	17%
5 Chief Operating Officer	121,551,607	125,327,611	3,776,004	3%
6 Chief People Officer	3,498,568	4,001,436	502,868	13%
7 Chief Development Officer	1,977,459	3,645,156	1,667,697	46%
8 Chief Enterprise Strategy Officer	8,057,946	9,948,059	1,890,113	19%
9 Non-Departmental	-	546,833	546,833	100%
10 TOTAL OPERATING EXPENSE	<u>\$149,767,550</u>	<u>\$ 160,757,690</u>	<u>\$ 10,990,140</u>	7%

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-5

As of June 30, 2021

YEAR TO DATE

	ACTUAL Jun-21	BUDGET Jun-21	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (14,257,095)	\$ (15,388,000)	\$ (1,130,905)	-7%
2 Advertising Revenue	(569,086)	(660,000)	(90,914)	-14%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (14,826,181)</b>	<b>\$ (16,048,000)</b>	<b>\$ (1,221,819)</b>	<b>-8%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 53,191,541	\$ 54,357,592	\$ 1,166,051	2%
5 Commuter Rail	10,945,978	11,974,731	1,028,753	9%
6 Light Rail	19,226,247	20,291,208	1,064,961	5%
7 Maintenance of Way	9,809,314	9,744,600	(64,714)	-1%
8 Paratransit Service	11,704,941	11,964,876	259,935	2%
9 RideShare/Van Pool Services	1,603,007	1,822,278	219,271	12%
10 Microtransit	763,076	1,429,964	666,888	47%
11 Operations Support	24,543,746	26,592,284	2,048,538	8%
12 Administration	15,252,767	19,153,915	3,901,148	20%
13 Planning/Capital Development/Real Estate	2,726,933	2,879,409	152,476	5%
14 Non-Departmental	-	546,833	546,833	100%
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 149,767,550</b>	<b>\$ 160,757,690</b>	<b>\$ 10,990,140</b>	<b>7%</b>
16 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (134,941,369)</b>	<b>\$ (144,709,690)</b>	<b>\$ 9,768,321</b>	<b>7%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (622,732)	\$ (2,403,500)	\$ 1,780,768	-74%
18 Sales Tax Revenue	(192,875,129)	(171,132,399)	(21,742,730)	13%
19 Other Revenue	(3,428,026)	(5,331,500)	1,903,474	-36%
20 Fed Operations/Preventative Maint. Revenue	(138,028,852)	(85,753,500)	(52,275,352)	61%
21 Bond Interest	44,203,095	43,588,780	(614,316)	-1%
22 Bond Interest UTCT	974,493	1,023,496	49,003	5%
23 Bond Cost of Issuance/Fees	69,250	39,700	(29,550)	-74%
24 Lease Interest	619,694	610,050	(9,644)	-2%
25 Sale of Assets	(131,996)	-	131,996	
26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (289,220,203)</b>	<b>\$ (219,398,574)</b>	<b>\$ 69,821,629</b>	<b>32%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 154,278,834</b>	<b>\$ 74,688,884</b>		

CAPITAL PROJECTS  
(UNAUDITED)  
As of June 30, 2021

EXHIBIT 1-6

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	2021 ACTUAL	ANNUAL BUDGET	PERCENT
<b>EXPENSES</b>			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 3,177,153	\$ 47,286,015	6.7%
2 INFORMATION TECHNOLOGY	1,675,326	21,058,786	8.0%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	623,917	5,419,280	11.5%
4 CAPITAL PROJECTS	8,129,867	100,404,126	8.1%
5 AIRPORT STATION RELOCATION	2,466,950	9,453,807	26.1%
6 STATE OF GOOD REPAIR	8,909,567	37,374,436	23.8%
7 DEPOT DISTRICT	10,035,483	32,400,124	31.0%
8 OGDEN/WEBER STATE BRT	6,747,256	52,580,513	12.8%
9 TIGER	2,914,820	14,691,019	19.8%
10 TOTAL	<u>\$ 44,680,339</u>	<u>\$ 320,668,106</u>	13.9%
<b>REVENUES</b>			
11 GRANT	\$ 17,386,514	\$ 85,192,380	20.4%
12 STATE CONTRIBUTION	1,706,850	13,914,417	12.3%
13 LEASES (PAID TO DATE)	2,262,152	51,875,592	4.4%
14 BONDS	5,411,921	61,439,830	8.8%
15 LOCAL PARTNERS	2,546,140	30,415,935	8.4%
16 UTA FUNDING	15,366,762	77,829,952	19.7%
17 TOTAL	<u>\$ 44,680,339</u>	<u>\$ 320,668,106</u>	13.9%

FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of June 30, 2021

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jun-21	Jun-20	2021	2020
<b>UTA</b>				
Fully Allocated Costs	27,092,203	23,480,551	149,767,550	144,794,890
Passenger Farebox Revenue	2,043,643	2,426,678	14,257,095	19,201,871
Passengers	1,846,532	1,403,532	10,512,537	14,022,300
Farebox Recovery Ratio	7.5%	10.3%	9.5%	13.3%
Actual Subsidy per Rider	\$13.57	\$15.00	\$12.89	\$8.96
<b>BUS SERVICE</b>				
Fully Allocated Costs	12,798,013	12,192,935	74,098,491	72,819,082
Passenger Farebox Revenue	916,528	1,113,362	7,009,627	8,788,328
Passengers	952,834	747,529	5,627,912	6,985,887
Farebox Recovery Ratio	7.2%	9.1%	9.5%	12.1%
Actual Subsidy per Rider	\$12.47	\$14.82	\$11.92	\$9.17
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	7,687,012	5,755,013	41,248,560	38,200,424
Passenger Farebox Revenue	414,994	631,336	3,119,349	5,105,715
Passengers	644,918	483,762	3,548,439	5,012,402
Farebox Recovery Ratio	5.4%	11.0%	7.6%	13.4%
Actual Subsidy per Rider	\$11.28	\$10.59	\$10.75	\$6.60
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	3,456,868	3,102,305	18,526,550	19,052,647
Passenger Farebox Revenue	305,875	400,871	1,869,690	3,292,696
Passengers	162,858	119,231	811,551	1,340,155
Farebox Recovery Ratio	8.8%	12.9%	10.1%	17.3%
Actual Subsidy per Rider	\$19.35	\$22.66	\$20.52	\$11.76
<b>PARATRANSIT</b>				
Fully Allocated Costs	2,605,782	1,969,509	12,881,082	12,157,808
Passenger Farebox Revenue	146,472	34,480	642,242	178,983
Passengers	43,347	25,435	222,548	238,165
Farebox Recovery Ratio	5.6%	1.8%	5.0%	1.5%
Actual Subsidy per Rider	\$56.74	\$76.08	\$54.99	\$50.30
<b>RIDESHARE</b>				
Fully Allocated Costs	544,528	460,789	3,012,866	2,564,929
Passenger Farebox Revenue	259,774	246,629	1,616,187	1,836,149
Passengers	42,575	27,575	302,087	445,692
Farebox Recovery Ratio	47.7%	53.5%	53.6%	71.6%
Actual Subsidy per Rider	\$6.69	\$7.77	\$4.62	\$1.64

FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of June 30, 2021

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jun-21	Jun-20	2021	2020
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$12,798,013	\$12,192,935	\$74,098,491	\$72,819,082
Light Rail Service	\$7,687,012	\$5,755,013	\$41,248,560	\$38,200,424
Commuter Rail Service	\$3,456,868	\$3,102,305	\$18,526,550	\$19,052,647
Paratransit	\$2,605,782	\$1,969,509	\$12,881,082	\$12,157,808
Rideshare	\$544,528	\$460,789	\$3,012,866	\$2,564,929
<b>UTA</b>	<b>\$27,092,203</b>	<b>\$23,480,551</b>	<b>\$149,767,550</b>	<b>\$144,794,890</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$916,528	\$1,113,362	\$7,009,627	\$8,788,328
Light Rail Service	\$414,994	\$631,336	\$3,119,349	\$5,105,715
Commuter Rail Service	\$305,875	\$400,871	\$1,869,690	\$3,292,696
Paratransit	\$146,472	\$34,480	\$642,242	\$178,983
Rideshare	\$259,774	\$246,629	\$1,616,187	\$1,836,149
<b>UTA</b>	<b>\$2,043,643</b>	<b>\$2,426,678</b>	<b>\$14,257,095</b>	<b>\$19,201,871</b>
<b>PASSENGERS</b>				
Bus Service	952,834	747,529	5,627,912	6,985,887
Light Rail Service	644,918	483,762	3,548,439	5,012,402
Commuter Rail Service	162,858	119,231	811,551	1,340,155
Paratransit	43,347	25,435	222,548	238,165
Rideshare	42,575	27,575	302,087	445,692
<b>UTA</b>	<b>1,846,532</b>	<b>1,403,532</b>	<b>10,512,537</b>	<b>14,022,300</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	7.2%	9.1%	9.5%	12.1%
Light Rail Service	5.4%	11.0%	7.6%	13.4%
Commuter Rail Service	8.8%	12.9%	10.1%	17.3%
Paratransit	5.6%	1.8%	5.0%	1.5%
Rideshare	47.7%	53.5%	53.6%	71.6%
<b>UTA</b>	<b>7.5%</b>	<b>10.3%</b>	<b>9.5%</b>	<b>13.3%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$12.47	\$14.82	\$11.92	\$9.17
Light Rail Service	\$11.28	\$10.59	\$10.75	\$6.60
Commuter Rail Service	\$19.35	\$22.66	\$20.52	\$11.76
Paratransit	\$56.74	\$76.08	\$54.99	\$50.30
Rideshare	\$6.69	\$7.77	\$4.62	\$1.64
<b>UTA</b>	<b>\$13.57</b>	<b>\$15.00</b>	<b>\$12.89</b>	<b>\$8.96</b>

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of June 30, 2021

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government <sup>1</sup>	\$ 100,123,081	\$100,123,081	-	-	-	-
2 Sales Tax Contributions	62,748,580	32,108,916	\$ 30,639,664	-	-	-
3 Warranty Recovery	2,232,847	2,232,847	-	-	-	-
4 Build America Bond Subsidies	1,471,127	740,750	730,377	-	-	-
5 Product Sales and Development	329,502	379,667	7,379	\$ 1,866	\$ 3,009	\$ (62,419)
6 Pass Sales	34,518	(29,490)	11,773	1,631	752	49,852
7 Property Management	25,600	16,782	6,949	-	-	1,869
8 Vanpool/Rideshare	197,079	41,654	18,223	9,209	13,447	114,546
9 Salt Lake City Agreement	364,356	364,356	-	-	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreements	100	-	-	100	-	-
12 Other	-	-	-	-	-	-
13 <b>Total</b>	<b>\$ 167,533,464</b>	<b>\$135,978,563</b>	<b>\$ 31,414,365</b>	<b>\$ 12,806</b>	<b>\$ 17,208</b>	<b>\$ 110,522</b>

Percentage Due by Aging

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	51.2%	48.8%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	50.4%	49.6%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	115.2%	2.2%	0.6%	0.9%	-18.9%	
19 Pass Sales	-85.4%	34.1%	4.7%	2.2%	144.4%	
20 Property Management	65.6%	27.1%	0.0%	0.0%	7.3%	
21 Vanpool/Rideshare	21.1%	9.2%	4.7%	6.8%	58.1%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements	0.0%	0.0%	100.0%	0.0%	0.0%	
25 Other						
26 <b>Total</b>		<b>81.2%</b>	<b>18.8%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.1%</b>

<sup>1</sup> Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM JUNE 1, 2021 THROUGH JUNE 30, 2021  
 (UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
19-0317PP TDX VERSION 3.0 UPGRADE	12/23/2019	MODERN COMMUNICATIONS SYSTEMS	360286	6/2/2021	\$ 237,949.85
14-17TH POSITIVE TRAIN CONTROL	10/6/2014	ROCKY MOUNTAIN SYSTEMS SERVICE	887148	6/2/2021	254,557.87
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	887149	6/2/2021	268,352.19
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	6/3/2021	253,772.70
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	6/3/2021	831,230.17
R2021-04-01		ROCKY MOUNTAIN POWER	360442	6/9/2021	399,156.47
19-0317PP TDX VERSION 3.0 UPGRADE	12/23/2019	MODERN COMMUNICATIONS SYSTEMS	360443	6/9/2021	1,704,519.69
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	KELLERSTRASS OIL	887225	6/9/2021	262,326.61
14-17TH POSITIVE TRAIN CONTROL	10/6/2014	ROCKY MOUNTAIN SYSTEMS SERVICE	887226	6/9/2021	564,593.79
16-1846TP ON-CALL MAINTENANCE	10/7/2016	STACY AND WITBECK, INC.	887227	6/9/2021	3,294,116.69
16-1846TP ON-CALL MAINTENANCE	10/7/2016	STACY AND WITBECK, INC.	887281	6/16/2021	207,392.00
18-2800 EAST VILLAGE 3 PARKING STRUCTURE	8/3/2020	WADSWORTH BROTHERS CONSTRUCTION	887282	6/16/2021	212,840.70
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	KELLERSTRASS OIL	887283	6/16/2021	335,408.27
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	887284	6/16/2021	364,551.04
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	6/17/2021	874,917.88
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	6/17/2021	269,761.96
19-03136BM BRUCE JONES V. UTA (EMPLOYMENT)		SNOW CHRISTENSEN & MARTINEAU	887339	6/23/2021	225,878.44
16-1846TP ON-CALL MAINTENANCE	10/7/2016	STACY AND WITBECK, INC.	887340	6/23/2021	250,272.28
18-2800 EAST VILLAGE 3 PARKING STRUCTURE	8/3/2020	WADSWORTH BROTHERS CONSTRUCTION	887341	6/23/2021	316,739.37
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	887342	6/23/2021	325,297.34
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	KELLERSTRASS OIL	887343	6/23/2021	335,055.61
20-03329BM LIFTS FOR DEPOT DISTRICT	10/1/2020	STERTIL KONI USA INC.	887344	6/23/2021	393,955.15
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	887433	6/30/2021	222,675.89
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	KELLERSTRASS OIL	887434	6/30/2021	312,239.10
16-1846TP ON-CALL MAINTENANCE	10/7/2016	STACY AND WITBECK, INC.	887435	6/30/2021	1,089,703.03
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	887436	6/30/2021	2,091,737.69
R2021-04-01		SELECT HEALTH	ZION-ACH	6/30/2021	665,900.09
R2021-04-01		PEHP	ZION-ACH	6/30/2021	226,198.14

