

Financial Report - September 2024



Monthly Operating Financial Report September 2024

November 13, 2024



Utah Transit Authority

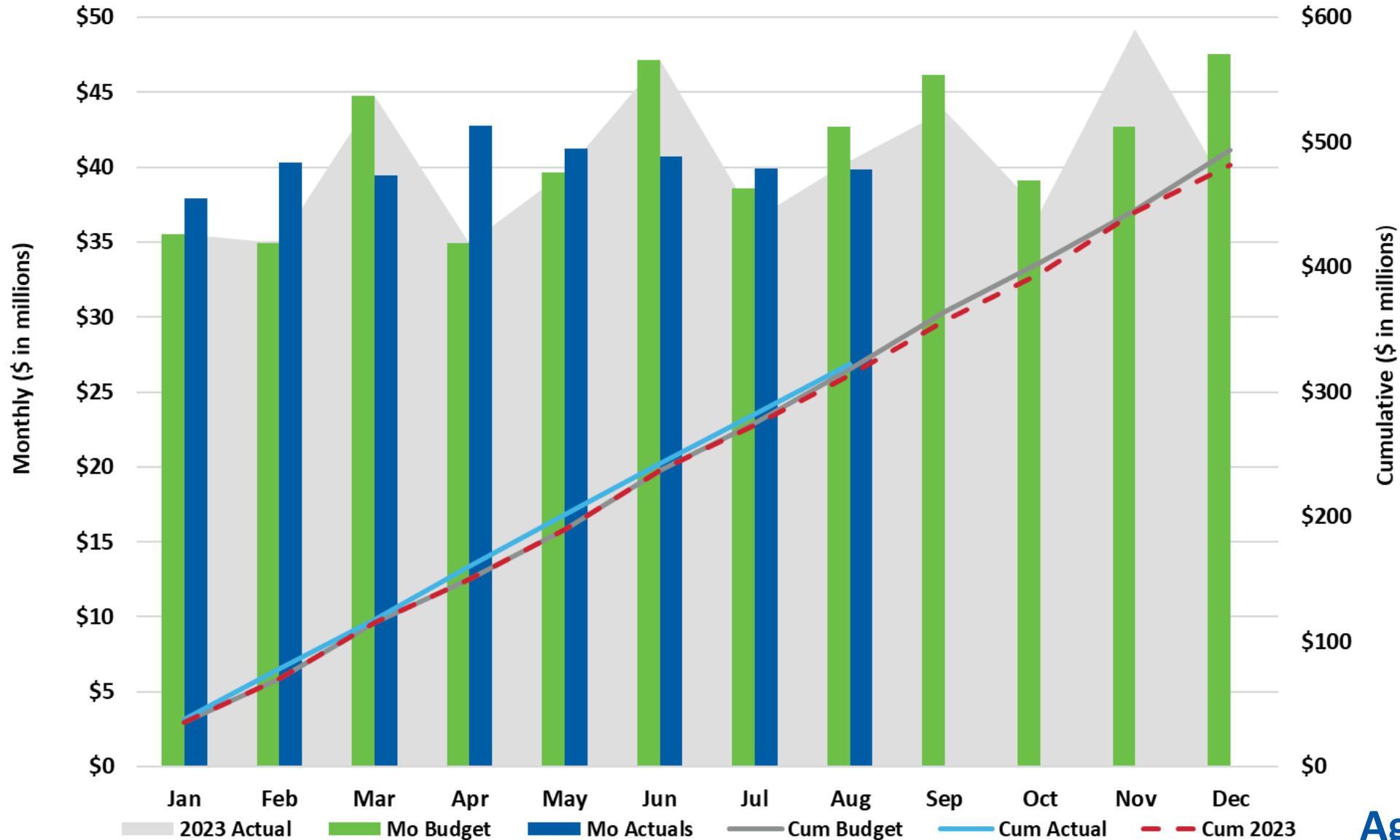
Board Dashboard: Sep 30, 2024

Financial Metrics	Sep Actual	Sep Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Aug '24 mm \$)	\$ 39.8	\$ 42.7	\$ (2.87)	-6.7%	\$ 322.1	\$ 318.2	\$ 3.97	1.2%
Fare Revenue (mm)	\$ 3.4	\$ 3.6	\$ (0.21)	-5.9%	\$ 29.8	\$ 27.6	\$ 2.20	8.0%
Operating Exp (mm)	\$ 35.3	\$ 35.5	\$ 0.22	0.6%	\$ 308.6	\$ 317.6	\$ 9.07	2.9%
Subsidy Per Rider (SPR)	\$ 8.54	\$ 9.66	\$ 1.12	11.6%	\$ 9.25	\$ 10.78	\$ 1.53	14.2%
UTA Diesel Price (\$/gal)	\$ 2.59	\$ 4.03	\$ 1.44	35.8%	\$ 2.64	\$ 4.03	\$ 1.39	34.6%
Operating Metrics	Sep Actual	Sep-23	F / (UF)	%	YTD Actual	YTD 2023	F / (UF)	%
Ridership (mm)	3.74	3.42	0.3	9.3%	30.13	25.77	4.4	16.9%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.54			
	Diesel CR (Cost per Mile)				\$ 4.69			
	Unleaded Gas (Cost per Mile)				\$ 0.39			
	CNG (Cost per Mile)				\$ 0.37			
	Bus Propulsion Power (Cost per Mile)				\$ 0.59			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.83			

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

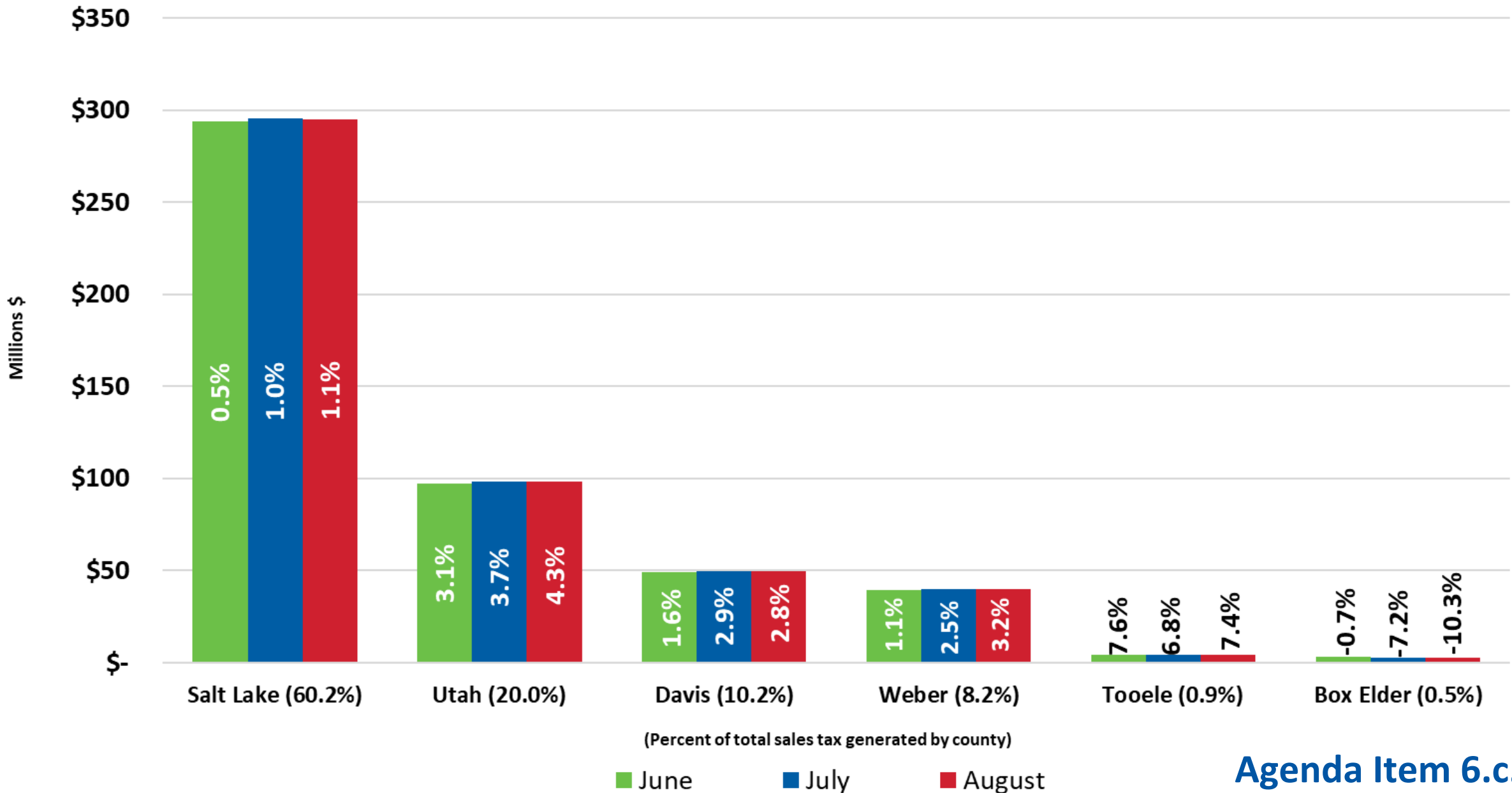
2024 Sales Tax

Aug YTD Variance \$4.0M / 1.4% Above Budget

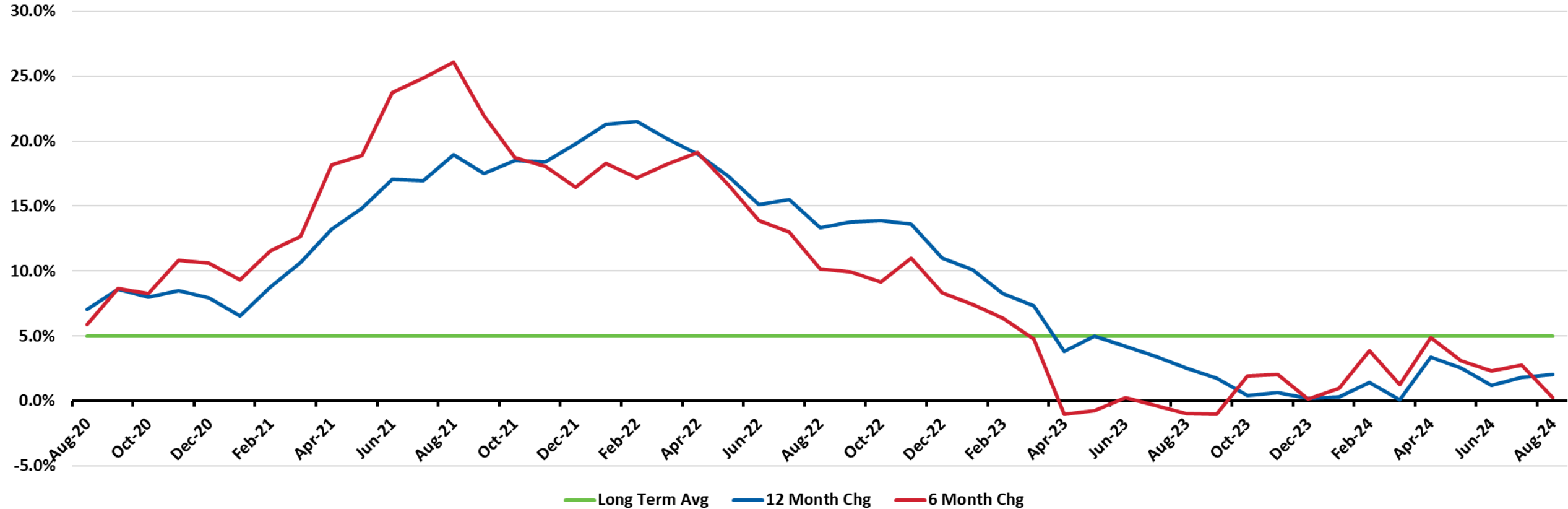


Sales Tax Collections

Percentage Change for 12 months ended August 31, 2024

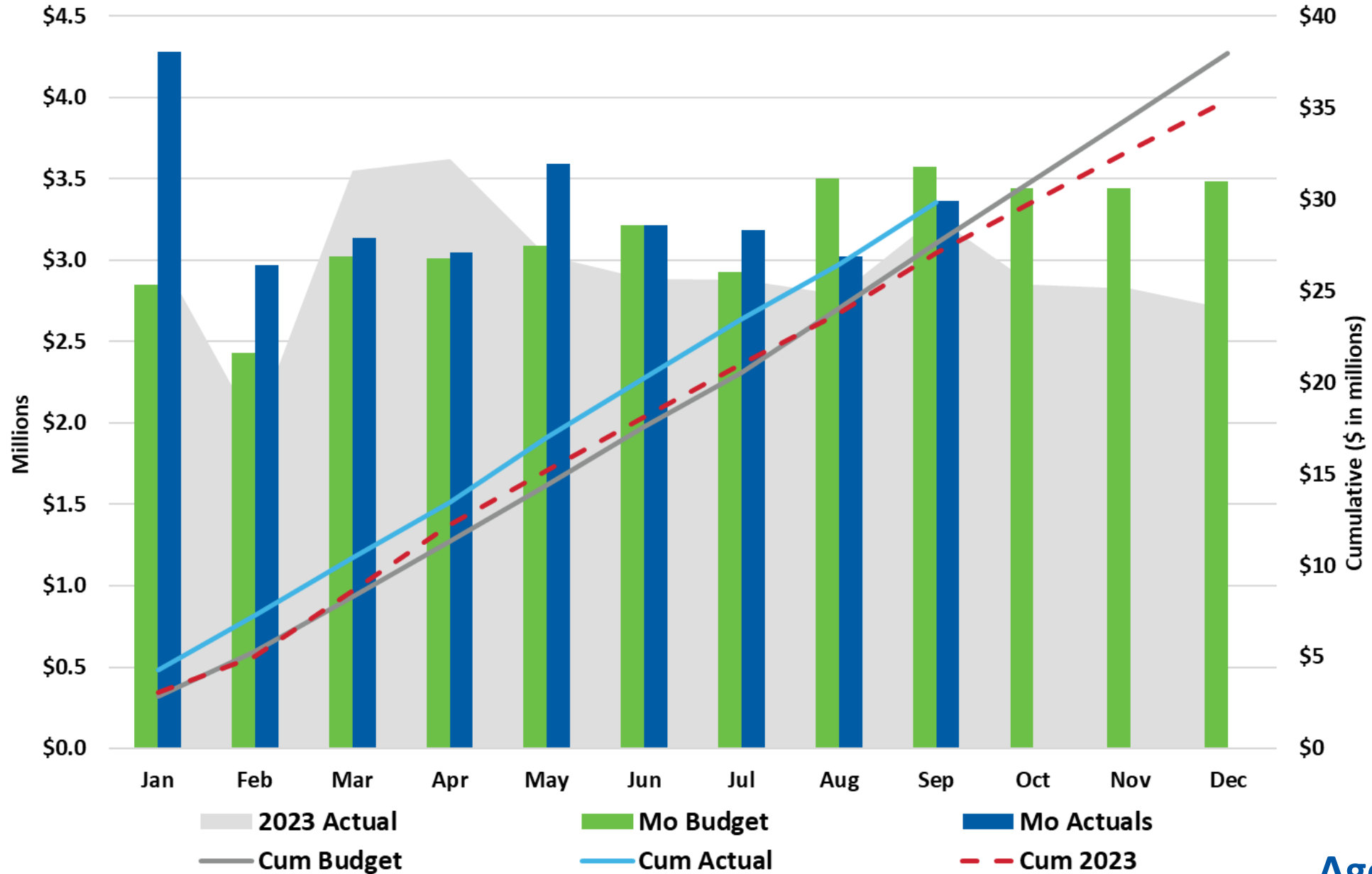


UTA Sales Tax Growth 2020 - 2024



2024 Passenger Revenue

Sep YTD \$2.2M / 8.0% > Budget



FTE Report - September 2024



FTE Report

Sep-24

	Budget	Sep-24 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Administrative FTE							
Admin Depts	633.9	602.0	31.9	5.0%	4.3%	7.1%	6.7%
Operating Depts	384.0	372.5	11.5	3.0%	3.4%	2.5%	3.4%
Subtotal	1,017.9	974.5	43.4	4.3%	4.0%	5.4%	5.5%

Bargaining Unit FTE	Budget	Vacancy			Vacancy Rate	Start of Year	Prior Year
		Actual	Variance	Rate			
Admin Depts	47.0	76.0	-29.0	-61.7%	-53.2%	-54.8%	-123.8%
<i>Operating Modes</i>							
Bus	1078.0	1,144.0	-66.0	-6.1%	-4.6%	3.5%	7.5%
Light Rail	285.0	286.0	-1.0	-0.4%	0.4%	-4.9%	-0.7%
Commuter Rail	103.0	108.0	-5.0	-4.9%	-7.8%	3.9%	1.9%
Riverside	157.0	152.5	4.5	2.9%	1.6%	4.7%	6.6%
Asset Mgt	186.0	160.0	26.0	14.0%	11.8%	11.4%	12.5%
Subtotal	1,856.0	1,926.5	-70.5	-3.8%	-3.1%	1.8%	1.2%

Total FTE	2,873.9	2,901.0	-27.1	-0.9%	-0.6%	3.0%	2.7%
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Agenda Item 6.c.

September 2024 YTD Financial Results



OPERATING FINANCIALS

September 2024 YTD

FISCAL YEAR 2024 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (Sep accrual)	\$ 359.4	\$ 368.5	\$ 364.3	\$ 4.1	1.1%	
Fares	27.0	29.8	27.6	2.2	8.0%	
Federal	59.5	38.0	64.0	(26.0)	-40.6%	
Other *	36.2	61.9	16.8	45.0	267.8%	
TOTAL REVENUE	\$ 482.2	\$ 498.1	\$ 472.7	\$ 25.4	5.4%	
Expense						
Salary/Wages	\$ 131.0	\$ 143.8	\$ 140.7	\$ (3.1)	-2.2%	
Overtime	11.3	10.7	10.2	(0.6)	-5.7%	
Fringe Benefits	68.7	76.6	75.2	(1.4)	-1.9%	
Total Compensation	\$ 211.0	\$ 231.2	\$ 226.0	\$ (5.2)	-2.3%	
Services	27.7	28.1	33.6	5.4	16.2%	
Parts	18.2	18.6	19.4	0.8	4.0%	
Fuel	22.8	20.3	26.7	6.4	23.9%	
Utilities	5.9	5.1	5.5	0.4	7.2%	
Other	10.3	14.4	15.9	1.4	9.1%	
Capitalized Cost	(9.1)	(9.2)	(9.5)	0.2	-2.4%	
TOTAL EXPENSE	\$ 286.7	\$ 308.6	\$ 317.6	\$ 9.1	2.9%	
Debt Service	59.8	66.5	62.5	(4.0)	-6.4%	
Contrib. Capital/Reserves	\$ 135.7	\$ 123.0	\$ 92.6	\$ 30.4	32.9%	

*Does not include Sale of Assets (\$801.7K favorable) or Non-Cash items

Favorable/(Unfavorable)

Agenda Item 6.c.

Questions?



Capital Program Update September 2024

November 13, 2024

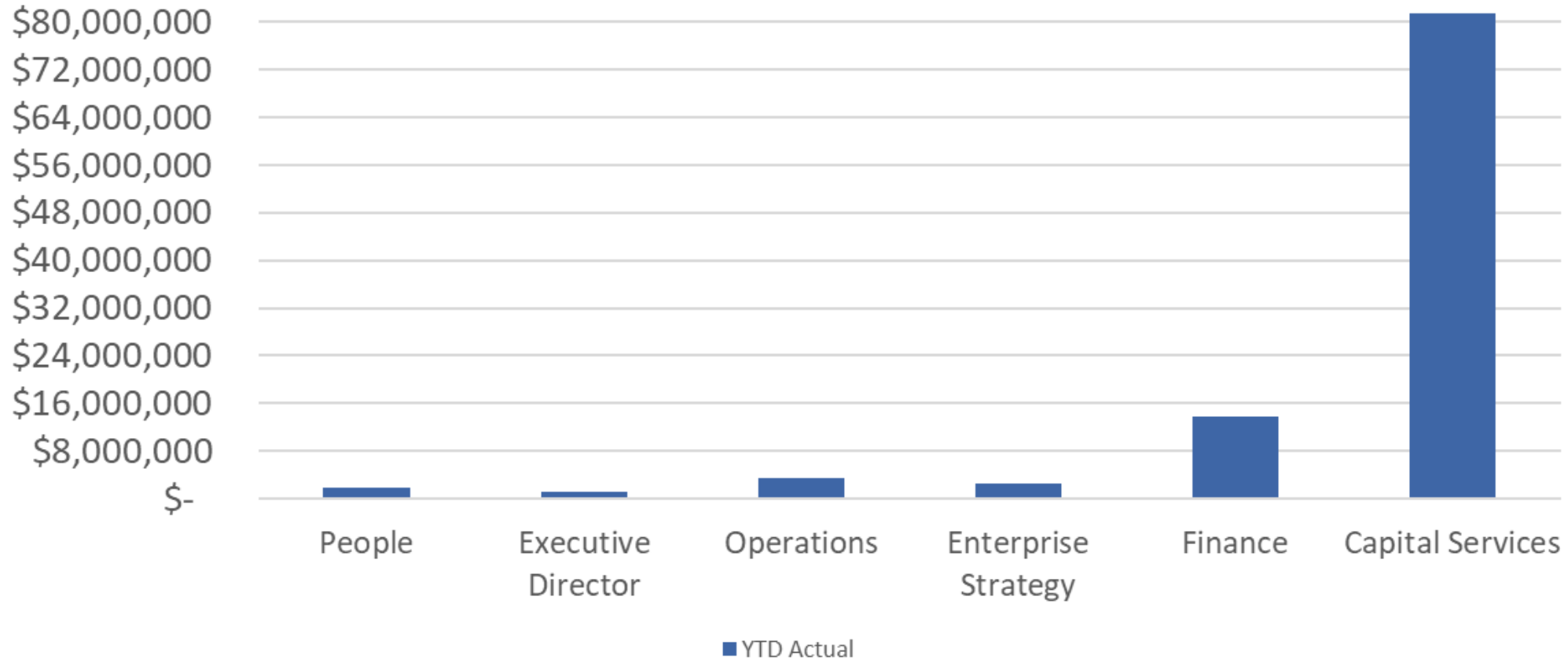


Utah Transit Authority Capital Program: September 30, 2024

Chief Office	Sept Actual	Sept Budget	Variance	%	YTD Actual	YTD Budget	Variance	%
People	\$ 685,305	\$ 591,000	\$ (94,305)	● -16.0%	\$ 1,855,488	\$ 2,053,000	\$ 197,512	● 9.6%
Executive Director	275,857	277,000	1,143	● 0.4%	1,261,204	1,773,000	511,796	● 28.9%
Planning & Engagement	242,291	1,145,000	902,709	● 78.8%	2,632,479	4,165,000	1,532,521	● 36.8%
Operations	147,758	496,000	348,242	● 70.2%	2,570,490	3,843,000	1,272,510	● 33.1%
Enterprise Strategy	964,334	992,000	27,666	● 2.8%	3,418,359	4,356,000	937,641	● 21.5%
Finance	972,327	3,093,000	2,120,673	● 68.6%	13,693,760	22,352,000	8,658,240	● 38.7%
Capital Services	14,031,221	17,806,000	3,774,779	● 21.2%	81,451,067	97,798,000	16,346,933	● 16.7%
Total	\$17,319,093	\$ 24,400,000	\$ 7,080,907	● 29.0%	\$ 106,882,847	\$ 136,340,000	\$ 29,457,153	● 21.6%



September YTD Capital Spend



Top 10 Project Spend YTD September 2024

Project	YTD Actual Cost
Mid-Valley Connector	\$ 10,560,000
Paratransit Replacements	9,915,000
Fares Systems Replacement Program	6,888,000
Light Rail Vehicle Rehab	6,804,000
Replacement Non-Revenue Support Vehic	5,686,000
Rail Car Purchase	5,000,000
Replacement Buses	4,544,000
PSS Component Replacement	4,393,000
Rail Replacement Program	3,479,000
Train Control Rehab & Replacement	2,901,000
Total	\$ 60,170,000



Questions

