R2023-12-02
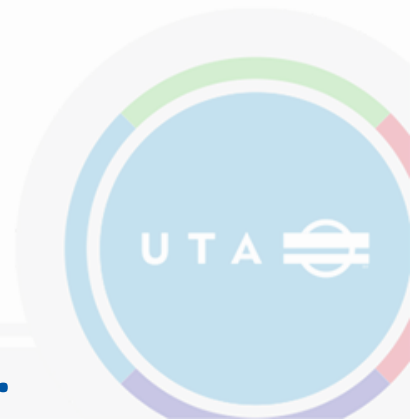# Resolution Adopting the Authority's 2024-2028 Capital Plan

No Changes from Tentative Plan

- There were no changes from the tentative plan or tentative budget
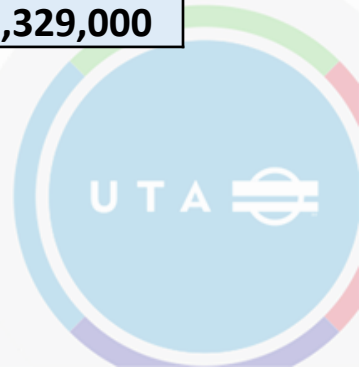- Local Advisory Council approved the Five-Year Capital Plan on 11/29

2024-2028 Capital Plan Recap

2024-2028 Major Initiatives

Programs/Projects	2024-2028 Proposed Budget	2024-2028 Grants	2024-2028 Financing	2024-2028 State & Local Partners	2024-2028 UTA Funds
SD100/SD160 Light Rail Vehicle Replacement	$239,900,000	$91,253,000	$118,647,000	$30,000,000	
Replacement Buses	120,100,000	-	119,600,000	-	500,000
Mid-Valley Connector	100,687,000	64,776,000	-	34,911,000	1,000,000
Light Rail Vehicle Rehab	47,500,000	30,400,000	-	-	17,100,000
Train Control Rehab & Replacement	46,729,000	-	-	-	46,729,000
Westside Express (5600 West)	43,122,000	22,600,000	-	20,522,000	-
Total	**$598,038,000**	**$209,029,000**	**$238,247,000**	**$85,433,000**	**$65,329,000**

UTA

2024-2028 Capital Plan Summary

Chief Office/Project Name	2024 Total Budget	2025 Total Budget	2026 Total Budget	2027 Total Budget	2028 Total Budget	2024-2028 Total Budget
Capital Services	$180,438,000	$275,072,000	$228,033,000	$168,750,000	$228,986,000	$1,081,279,000
Enterprise Strategy	8,050,000	14,328,000	6,274,000	3,398,000	2,875,000	34,925,000
Executive Director (Safety)	2,448,000	1,736,000	1,725,000	1,716,000	1,229,000	8,854,000
Finance	28,535,000	19,110,000	18,780,000	16,496,000	20,466,000	103,387,000
Operations	6,277,000	10,249,000	5,685,000	3,080,000	2,860,000	28,151,000
People	1,130,000	2,020,000	1,180,000	-	-	4,330,000
Planning & Engagement	3,555,000	3,444,000	1,675,000	1,149,000	1,149,000	10,972,000
Grand Total	**$230,433,000**	**$325,959,000**	**$263,352,000**	**$194,589,000**	**$257,565,000**	**$1,271,898,000**

Agenda Item 8.b.

2024-2028 Capital Plan Yearly Summary

Year	Total Proposed Plan Amount	Grants	State/Local Partners	Financing	UTA Funds
2024	$230,433,000	$58,020,000	$31,596,000	$33,564,000	$107,253,000
2025	325,959,000	95,903,000	53,058,000	72,118,000	104,880,000
2026	263,352,000	78,357,000	39,488,000	60,899,000	84,608,000
2027	194,589,000	44,832,000	8,185,000	79,390,000	62,182,000
2028	257,565,000	52,995,000	3,000,000	134,867,000	66,703,000
Total	**$1,271,898,000**	**$330,107,000**	**$135,327,000**	**$380,838,000**	**$425,626,000**

2024-2028 State of Good Repair Details

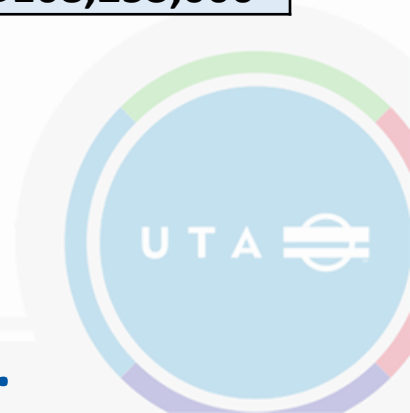| Programs/Projects	2024-2028 Proposed Budget	2024-2028 Grants	2024-2028 Finance	2024-2028 State & Local Partners	2024-2028 UTA Funds
Capital Services	$760,225,000	$190,180,000	$364,313,000	$30,000,000	$174,018,000
Enterprise Strategy	4,088,000				4,088,000
Finance	30,761,000				30,761,000
Operations	19,961,000				19,961,000
Total	**$815,035,000**	**$190,180,000**	**$364,313,000**	**$30,000,000**	**$228,828,000**

2024 Budget Recap

2024 State of Good Repair Details

Programs/Projects	2024 Proposed Budget	2024 Grants	2024 Financing	2024 State & Local Partners	2024 UTA Funds
Capital Services	$97,595,000	$27,800,000	$26,176,000	-	$43,619,000
Enterprise Strategy	753,000	-	-	-	753,000
Finance	12,141,000	-	-	-	12,141,000
Operations	4,687,000	-	-	-	4,687,000
Total	**$115,176,000**	**$27,800,000**	**$26,176,000**	**-**	**$61,200,000**

2024 Capital Budget Summary

Programs/Projects	2024 Proposed Budget	2024 Grants	State/Local Partners	Financing	2024 UTA Funds
Capital Services	$180,438,000	$51,872,000	$27,983,000	$33,564,000	$67,019,000
Enterprise Strategy	8,050,000	120,000	-	-	7,930,000
Executive Director (Safety)	2,448,000	-	-	-	2,448,000
Finance	28,535,000	4,951,000	1,127,000	-	22,457,000
Operations	6,277,000	277,000	-	-	6,000,000
People	1,130,000	-	-	-	1,130,000
Planning & Engagement	3,555,000	800,000	1,486,000	-	1,269,000
Grand Total	**$230,433,000**	**$58,020,000**	**$30,596,000**	**$33,564,000**	**$108,253,000**

UTAH TRANSIT AUTHORITY

Next Steps

- Today - Approve Resolution R2023-12-02 adopting the 2024-2028 Capital Plan

- December 20 - Present 2024 Final Budget, which includes year 1 of the 2024-2028 Capital Plan, for adoption to Board of Trustees

Questions?

Agenda Item 8.b.

Recommended Action
(by roll call)

Motion to approve R2023-12-02 Resolution Adopting the Authority's 2024-2028 Capital Plan, as presented

Agenda Item 8.b.