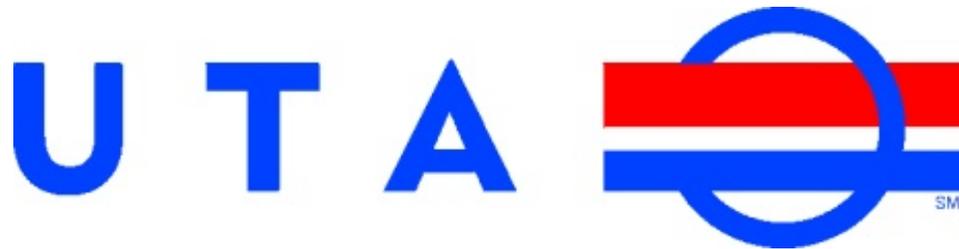


Utah Transit Authority

Financial Statement

(Unaudited)

February 28, 2023



KEY ITEM REPORT
(UNAUDITED)
As of February 28, 2023

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (5,409,388)	\$ (5,951,767)	\$ (542,379)	-9%
2 Operating Expenses	58,177,550	63,999,752	5,822,202	9%
3 Net Operating Income (Loss)	(52,768,162)	(58,047,985)	5,279,823	9%
4 Capital Revenue	(2,190,767)	(42,691,583)	(40,500,816)	-95%
5 Capital Expenses	10,287,824	53,166,167	42,878,343	81%
6 Net Capital Income (Loss)	(8,097,057)	(10,474,583)	2,377,527	23%
7 Sales Tax	(65,525,626)	(65,525,627)	(1)	0%
8 Other Revenue	(4,932,218)	(3,144,000)	1,788,218	57%
9 Debt Service	13,292,022	13,291,872	(150)	0%
10 Sale of Assets	1,994,236	-	(1,994,236)	
11 Net Non-Operating Income (Loss)	55,171,586	55,377,755	(206,169)	0%
12 Contribution to Cash Balance	\$ (5,693,633)	\$ (13,144,813)	\$ 7,451,180	-57%
13 Amortization	1,940,979			
14 Depreciation	23,143,631			
15 Total Non-cash Items	\$ 25,084,610			

STATISTICS

RIDERSHIP

2022 Actual	February 2023	February 2022	Difference	2023 YTD	2022 YTD	Difference
16 31,439,554	2,789,131	2,582,576	206,555	5,485,095	4,754,670	730,425

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 58,177,550
18 Less: Passenger Revenue	(5,022,388)
19 Subtotal	53,155,162
20 Divided by: Ridership	÷ 5,485,095
21 Subsidy per Rider	<u>\$ 9.69</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-2

As of February 28, 2023

BALANCE SHEET

	<u>2/28/2023</u>	<u>2/28/2022</u>
CURRENT ASSETS		
1 Cash	\$ 14,364,815	\$ 19,549,823
2 Investments (Unrestricted)	516,426,050	300,004,913
3 Investments (Restricted)	145,798,868	153,038,007
4 Receivables	86,744,724	72,300,526
5 Receivables - Federal Grants	3,872,754	33,033,542
6 Inventories	40,752,819	32,741,020
7 Prepaid Expenses	1,217,619	1,356,903
8 TOTAL CURRENT ASSETS	<u>\$ 809,177,649</u>	<u>\$ 612,024,734</u>
9 Property, Plant & Equipment (Net)	2,915,666,423	2,926,591,129
10 Other Assets	116,588,198	145,807,828
11 TOTAL ASSETS	<u>\$ 3,841,432,270</u>	<u>\$ 3,684,423,691</u>
12 Current Liabilities	\$ 64,817,739	\$ 75,759,054
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,392,053,721	2,411,825,457
16 Net Investment in Capital Assets	747,408,531	724,642,839
17 Restricted Net Position	93,184,642	49,158,903
18 Unrestricted Net Position	453,325,151	326,253,841
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,841,432,270</u>	<u>\$ 3,684,423,691</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	1,965,009	\$ 9,175,733
21 2019 Bond Proceeds	22,976,938	60,267,735
22 Debt Service Interest Payable	58,695,863	39,944,388
23 Risk Contingency Fund	8,068,953	8,045,886
24 Catastrophic Risk Reserve Fund	1,111,221	1,100,912
25 Box Elder County ROW (sales tax)	2,807,119	1,738,427
26 Utah County 4th Qtr (sales tax)	8,212,301	
27 Amounts held in escrow	41,961,464	32,764,926
28 TOTAL RESTRICTED RESERVES	<u>\$ 145,798,868</u>	<u>\$ 153,038,007</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	45,616,000	45,616,000
32 Debt Reduction Reserve	30,000,000	30,000,000
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 159,733,000</u>	<u>\$ 151,879,000</u>
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 305,531,868</u>	<u>\$ 304,917,007</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-3

As of February 28, 2023

REVENUE & EXPENSES

	ACTUAL Feb-23	ACTUAL Feb-22	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (1,969,669)	\$ (1,824,105)	\$ (5,022,388)	\$ (4,343,722)
2 Advertising Revenue	(193,500)	(180,000)	(387,000)	(360,000)
3 TOTAL OPERATING REVENUE	<u>\$ (2,163,169)</u>	<u>\$ (2,004,105)</u>	<u>\$ (5,409,388)</u>	<u>\$ (4,703,722)</u>
OPERATING EXPENSE				
4 Bus Service	\$ 10,879,756	\$ 8,778,921	\$ 20,576,100	\$ 17,959,797
5 Commuter Rail	2,579,018	1,690,457	4,871,181	3,232,590
6 Light Rail	3,610,116	3,110,051	6,933,784	6,200,444
7 Maintenance of Way	2,090,770	1,312,903	3,779,945	3,046,199
8 Paratransit Service	2,049,270	2,041,811	3,902,698	3,772,256
9 RideShare/Van Pool Services	259,579	201,608	420,185	297,718
10 Microtransit	620,341	380,821	752,035	-
11 Operations Support	5,635,009	4,314,739	10,665,974	8,616,558
12 Administration	2,788,736	2,936,892	6,275,648	5,509,555
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	<u>\$ 30,512,595</u>	<u>\$ 24,768,203</u>	<u>\$ 58,177,550</u>	<u>\$ 48,635,117</u>
15 NET OPERATING (INCOME) LOSS	<u>\$ 28,349,426</u>	<u>\$ 22,764,098</u>	<u>\$ 52,768,162</u>	<u>\$ 43,931,395</u>
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(1,507,914)	(24,696)	(3,163,961)	(113,902)
17 Sales Tax Revenue ¹	(31,421,786)	(28,097,503)	(65,525,626)	(56,951,891)
18 Other Revenue	(1,067,199)	(769,625)	(1,768,257)	(1,704,060)
19 Fed Operations/Preventative Maint. Revenue	-	-	-	-
20 Bond Interest	6,258,971	6,537,638	12,517,943	13,075,276
21 Bond Interest UTCT	148,357	152,433	296,714	304,867
22 Bond Cost of Issuance/Fees	-	-	-	-
23 Lease Interest	237,858	139,201	477,365	279,628
24 Sale of Assets	2,001,036	-	1,994,236	(7,999)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (25,350,677)</u>	<u>\$ (22,062,552)</u>	<u>\$ (55,171,586)</u>	<u>\$ (45,118,081)</u>
26 CONTRIBUTION TO RESERVES	<u>\$ (2,998,749)</u>	<u>\$ (701,546)</u>	<u>\$ 2,403,424</u>	<u>\$ 1,186,686</u>
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(339,685)	121,632	(679,370)	243,265
28 Bond Refunding Cost Amortization	1,242,599	137,093	2,485,197	274,186
29 Future Revenue Cost Amortization	67,576	67,576	135,152	135,252
30 Depreciation	11,369,376	(8,600,330)	23,143,631	23,096,140
31 NET OTHER EXPENSES (NON-CASH)	<u>\$ 12,339,866</u>	<u>\$ (8,274,029)</u>	<u>\$ 25,084,610</u>	<u>\$ 23,748,843</u>

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of February 28, 2023

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Feb-23	Feb-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (1,969,669)	\$ (2,558,863)	\$ (589,194)	-23%
2 Advertising Revenue	(193,500)	(193,500)	-	0%
3 TOTAL OPERATING REVENUE	\$ (2,163,169)	\$ (2,752,363)	\$ (589,194)	-21%
OPERATING EXPENSE				
4 Bus Service	\$ 10,879,756	11,091,900	\$ 212,144	2%
5 Commuter Rail	2,579,018	2,543,163	(35,855)	-1%
6 Light Rail	3,610,116	3,597,437	(12,679)	0%
7 Maintenance of Way	2,090,770	1,755,250	(335,520)	-19%
8 Paratransit Service	2,049,270	2,195,081	145,811	7%
9 RideShare/Van Pool Services	259,579	332,910	73,331	22%
10 Microtransit	620,341	766,024	145,683	19%
11 Operations Support	5,635,009	5,066,206	(568,803)	-11%
12 Administration	2,788,736	4,559,340	1,770,604	39%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 30,512,595	\$ 31,907,311	\$ 1,394,716	4%
15 NET OPERATING (INCOME) LOSS	\$ 28,349,426	\$ 29,154,948	\$ 805,522	-3%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,507,914)	\$ (605,000)	\$ 902,914	149%
17 Sales Tax Revenue	(31,421,786)	(31,421,787)	(1)	0%
18 Other Revenue	(1,067,199)	(969,500)	97,699	10%
19 Fed Operations/Preventative Maint. Revenue	-	-	-	
20 Bond Interest	6,258,971	6,258,972	1	0%
21 Bond Interest UTCT	148,357	148,357	-	0%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	237,858	237,592	(266)	0%
24 Sale of Assets	2,001,036	-	(2,001,036)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (25,350,677)	\$ (26,351,366)	\$ (1,000,689)	-4%
26 CONTRIBUTION TO RESERVES	\$ (2,998,749)	\$ (2,803,582)		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of February 28, 2023

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Feb-23	Feb-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 204,508	\$ 262,250	\$ 57,742	22%
2 Executive Director	343,040	475,095	132,055	28%
3 Chief Communication Officer	261,953	271,597	9,644	4%
4 Chief Planning and Engagement Officer	1,134,399	1,357,330	222,931	16%
5 Chief Finance Officer	1,021,163	1,411,941	390,778	28%
6 Chief Operating Officer	24,698,956	24,398,957	(299,999)	-1%
7 Chief People Officer	1,392,349	954,461	(437,888)	-46%
8 Chief Development Officer	285,347	724,549	439,202	61%
9 Chief Enterprise Strategy Officer	1,170,880	2,051,131	880,251	43%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 30,512,595	\$ 31,907,311	\$ 1,394,716	4%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Feb-22	Feb-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 424,330	\$ 524,500	\$ 100,170	19%
13 Executive Director	704,029	951,190	247,161	26%
14 Chief Communication Officer	537,962	543,194	5,232	1%
15 Chief Planning and Engagement Officer	1,835,748	2,719,185	883,437	32%
16 Chief Finance Officer	2,051,444	2,828,282	776,838	27%
17 Chief Operating Officer	46,758,447	49,260,397	2,501,950	5%
18 Chief People Officer	2,130,745	1,908,922	(221,823)	-12%
19 Chief Development Officer	822,813	1,458,098	635,285	44%
20 Chief Enterprise Strategy Officer	2,912,032	3,805,984	893,952	23%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$ 58,177,550	\$ 63,999,752	\$ 5,822,202	9%

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of February 28, 2023

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Feb-22	Feb-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (5,022,388)	\$ (5,564,767)	\$ (542,379)	-10%
2 Advertising Revenue	(387,000)	(387,000)	-	0%
3 TOTAL OPERATING REVENUE	\$ (5,409,388)	\$ (5,951,767)	\$ (542,379)	-9%
OPERATING EXPENSE				
4 Bus Service	\$ 20,576,100	\$ 22,489,417	\$ 1,913,317	9%
5 Commuter Rail	4,871,181	5,135,321	264,140	5%
6 Light Rail	6,933,784	7,304,018	370,234	5%
7 Maintenance of Way	3,779,945	3,510,572	(269,373)	-8%
8 Paratransit Service	3,902,698	4,364,567	461,869	11%
9 RideShare/Van Pool Services	420,185	665,820	245,635	37%
10 Microtransit	752,035	1,532,048	780,013	51%
11 Operations Support	10,665,974	10,136,937	(529,037)	-5%
12 Administration	6,275,648	8,861,052	2,585,404	29%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 58,177,550	\$ 63,999,752	\$ 5,822,202	9%
15 NET OPERATING (INCOME) LOSS	\$ 52,768,162	\$ 58,047,985	\$ 5,279,823	9%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (3,163,961)	\$ (1,205,000)	\$ 1,958,961	163%
17 Sales Tax Revenue	(65,525,626)	(65,525,627)	(1)	0%
18 Other Revenue	(1,768,257)	(1,939,000)	(170,743)	-9%
19 Fed Operations/Preventative Maint. Revenue	-	-	-	
20 Bond Interest	12,517,943	12,517,944	1	0%
21 Bond Interest UTCT	296,714	296,714	-	0%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	477,365	477,214	(151)	0%
24 Sale of Assets	1,994,236	-	(1,994,236)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (55,171,586)	\$ (55,377,755)	\$ (206,169)	0%
26 CONTRIBUTION TO RESERVES	\$ 2,403,424	\$ (2,670,230)		

CAPITAL PROJECTS
(UNAUDITED)
As of February 28, 2023

EXHIBIT 1-6

	2023 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 2,471,054	\$ 92,249,000	2.7%
2 INFORMATION TECHNOLOGY	717,523	17,690,000	4.1%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	703,191	12,441,000	5.7%
4 CAPITAL PROJECTS	1,112,300	108,062,000	1.0%
5 STATE OF GOOD REPAIR	568,696	51,309,000	1.1%
6 DEPOT DISTRICT	3,050,126	12,001,000	25.4%
7 OGDEN/WEBER STATE BRT	1,638,753	14,785,000	11.1%
8 TIGER	26,182	10,460,000	0.3%
9 TOTAL	<u>\$ 10,287,824</u>	<u>\$ 318,997,000</u>	3.2%
REVENUES			
10 GRANT	\$ 1,667,290	\$ 120,700,000	1.4%
11 STATE CONTRIBUTION	494,175	19,338,000	2.6%
12 LEASES (PAID TO DATE)	-	41,755,000	0.0%
13 BONDS	-	62,847,500	0.0%
14 LOCAL PARTNERS	29,302	11,509,000	0.3%
15 UTA FUNDING	8,097,057	62,847,500	12.9%
16 TOTAL	<u>\$ 10,287,824</u>	<u>\$ 318,997,000</u>	3.2%

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Feb-23	Feb-22	2023	2022
UTA				
Fully Allocated Costs	29,138,563	24,252,721	58,177,552	48,635,117
Passenger Farebox Revenue	1,969,668	1,824,106	5,022,388	4,343,722
Passengers	2,789,131	2,582,576	5,485,095	4,754,670
Farebox Recovery Ratio	6.8%	7.5%	8.6%	8.9%
Actual Subsidy per Rider	\$9.74	\$8.68	\$9.69	\$9.32
BUS SERVICE				
Fully Allocated Costs	14,176,918	12,245,108	28,881,656	24,495,061
Passenger Farebox Revenue	1,057,981	667,650	2,490,344	1,930,933
Passengers	1,458,181	1,320,151	2,912,378	2,444,157
Farebox Recovery Ratio	7.5%	5.5%	8.6%	7.9%
Actual Subsidy per Rider	\$9.00	\$8.77	\$9.06	\$9.23
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,065,307	6,598,073	15,170,836	13,050,138
Passenger Farebox Revenue	458,124	445,282	1,030,789	1,006,746
Passengers	855,479	882,237	1,649,199	1,628,294
Farebox Recovery Ratio	5.7%	6.7%	6.8%	7.7%
Actual Subsidy per Rider	\$8.89	\$6.97	\$8.57	\$7.40
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,619,619	2,640,067	8,087,717	5,609,468
Passenger Farebox Revenue	326,389	380,143	713,624	736,617
Passengers	287,782	253,044	561,667	433,366
Farebox Recovery Ratio	9.0%	14.4%	8.8%	13.1%
Actual Subsidy per Rider	\$11.44	\$8.93	\$13.13	\$11.24
MICROTRANSIT				
Fully Allocated Costs	686,715	438,689	887,637	907,063
Passenger Farebox Revenue	27,099	886	61,088	9,431
Passengers	28,994	11,021	57,560	19,194
Farebox Recovery Ratio	3.9%	0.2%	6.9%	1.0%
Actual Subsidy per Rider	\$22.75	\$39.72	\$14.36	\$46.77
PARATRANSIT				
Fully Allocated Costs	2,063,307	1,982,137	4,185,030	3,984,517
Passenger Farebox Revenue	(212,507)	231,081	79,128	302,516
Passengers	64,458	59,799	131,844	113,139
Farebox Recovery Ratio	-10.3%	11.7%	1.9%	7.6%
Actual Subsidy per Rider	\$35.31	\$29.28	\$31.14	\$32.54
RIDESHARE				
Fully Allocated Costs	526,696	348,646	964,676	588,870
Passenger Farebox Revenue	312,582	99,064	647,414	357,479
Passengers	94,237	56,324	172,447	116,520
Farebox Recovery Ratio	59.3%	28.4%	67.1%	60.7%
Actual Subsidy per Rider	\$2.27	\$4.43	\$1.84	\$1.99

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Feb-23	Feb-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	\$14,176,918	\$12,245,108	\$28,881,656	\$24,495,061
Light Rail Service	\$8,065,307	\$6,598,073	\$15,170,836	\$13,050,138
Commuter Rail Service	\$3,619,619	\$2,640,067	\$8,087,717	\$5,609,468
Microtransit	\$686,715	\$438,689	\$887,637	\$907,063
Paratransit	\$2,063,307	\$1,982,137	\$4,185,030	\$3,984,517
Rideshare	\$526,696	\$348,646	\$964,676	\$588,870
UTA	\$29,138,563	\$24,252,721	\$58,177,552	\$48,635,117
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,057,981	\$667,650	\$2,490,344	\$1,930,933
Light Rail Service	\$458,124	\$445,282	\$1,030,789	\$1,006,746
Commuter Rail Service	\$326,389	\$380,143	\$713,624	\$736,617
Microtransit	\$27,099	\$886	\$61,088	\$9,431
Paratransit	(\$212,507)	\$231,081	\$79,128	\$302,516
Rideshare	\$312,582	\$99,064	\$647,414	\$357,479
UTA	\$1,969,668	\$1,824,106	\$5,022,388	\$4,343,722
PASSENGERS				
Bus Service	1,458,181	1,320,151	2,912,378	2,444,157
Light Rail Service	855,479	882,237	1,649,199	1,628,294
Commuter Rail Service	287,782	253,044	561,667	433,366
Microtransit	28,994	11,021	57,560	19,194
Paratransit	64,458	59,799	131,844	113,139
Rideshare	94,237	56,324	172,447	116,520
UTA	2,789,131	2,582,576	5,485,095	4,754,670
FAREBOX RECOVERY RATIO				
Bus Service	7.5%	5.5%	8.6%	7.9%
Light Rail Service	5.7%	6.7%	6.8%	7.7%
Commuter Rail Service	9.0%	14.4%	8.8%	13.1%
Microtransit	3.9%	0.2%	6.9%	1.0%
Paratransit	-10.3%	11.7%	1.9%	7.6%
Rideshare	59.3%	28.4%	67.1%	60.7%
UTA	6.8%	7.5%	8.6%	8.9%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$9.00	\$8.77	\$9.06	\$9.23
Light Rail Service	\$8.89	\$6.97	\$8.57	\$7.40
Commuter Rail Service	\$11.44	\$8.93	\$13.13	\$11.24
Microtransit	\$22.75	\$39.72	\$14.36	\$46.77
Paratransit	\$35.31	\$29.28	\$31.14	\$32.54
Rideshare	\$2.27	\$4.43	\$1.84	\$1.99
UTA	\$9.74	\$8.68	\$9.69	\$9.32

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of February 28, 2023

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government ¹	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	65,525,626	34,091,254	\$ 31,434,372	-	-	-
3 Warranty Recovery	1,896,234	1,845,805	-	-	-	-
4 Build America Bond Subsidies	2,851,833	785,525	785,525	1,280,783	-	-
5 Product Sales and Development	4,649,906	4,302,266	51,713	19,313	\$ 1,568	\$ 275,046
6 Pass Sales	(19,836)	160,706	49,168	2,643	1,390	(233,743)
7 Property Management	228,038	96,329	16,393	68,369	1,157	45,790
8 Vanpool/Rideshare	97,084	74,183	4,597	7,430	7,534	3,340
9 Salt Lake City Agreement	567,405	567,405	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	5,022,702	5,022,702	-	-	-	-
12 Other	5,925,732	5,976,161	-	-	-	-
13 Total	\$ 90,617,478	\$ 56,795,090	\$ 32,341,768	\$ 1,378,538	\$ 11,649	\$ 90,433

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	52.0%	48.0%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	97.3%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	27.5%	27.5%	44.9%	0.0%	0.0%	0.0%
18 Product Sales and Development	92.5%	1.1%	0.4%	0.0%	5.9%	
19 Pass Sales	-810.2%	-247.9%	-13.3%	-7.0%	1178.4%	
20 Property Management	42.2%	7.2%	30.0%	0.5%	20.1%	
21 Vanpool/Rideshare	76.4%	4.7%	7.7%	7.8%	3.4%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning						
24 Capital Development Agreements	100.0%	0.0%	0.0%	0.0%	0.0%	
25 Other	100.9%	0.0%	0.0%	0.0%	0.0%	
26 Total	62.7%	35.7%	1.5%	0.0%	0.1%	

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
21-03415JH AC INVERTERS	8/12/2021	KIEPE ELECTRIC LLC	372766	2/1/2023	474,240.00
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	372883	2/1/2023	245,251.99
18-25920AB SPOT-PRICE NATURAL GAS	5/9/2018	SUMMIT ENERGY LLC	893758	2/1/2023	259,506.50
22-03568JH TRUCK OVERHAUL KITS	6/28/2022	ALSTOM MASS TRANSIT CORP	893836	2/8/2023	242,015.28
22-03568JH TRUCK OVERHAUL KITS	6/28/2022	ALSTOM MASS TRANSIT CORP	893836	2/8/2023	242,015.28
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES INC.	893837	2/8/2023	299,667.22
20-3378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	893838	2/8/2023	419,676.02
20-3382VW ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	893839	2/8/2023	467,313.84
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	893840	2/8/2023	564,015.49
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	893841	2/8/2023	715,700.95
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	893842	2/8/2023	772,409.85
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	2/9/2023	284,276.75
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	2/9/2023	920,386.92
R2022-04-01		BANC OF AMERICA PUBLIC CAPITAL	ZION-ACH	2/14/2023	328,720.82
22-03652 RMSS AREA REMODEL	11/7/2022	ARNELL-WEST INC.	373110	2/15/2023	283,870.00
20-03282 SD100/SD160/S70 LRV SEAT REPLACEMENT	12/4/2020	USSC GROUP, INC.	893915	2/15/2023	228,291.00
UT CONTRACT#AR233 DATA COMMUNICATIONS EQUIP & SRVC	6/1/2014	CVE TECHNOLOGIES GROUP, INC.	893916	2/15/2023	305,960.92
19-3038VW POINT OF THE MOUNTAIN STUDY	7/31/2019	PARAMETRIX INC.	893917	2/15/2023	489,868.66
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	893918	2/15/2023	728,894.28
21-03532VW SHORT AND LONG TERM DISABILITY	6/29/2022	LINCOLN NATIONAL LIFE INSURANCE	ZION-ACH	2/15/2023	202,772.98
20-03282 SD100/SD160/S70 LRV SEAT REPLACEMENT	12/4/2020	USSC GROUP, INC.	894008	2/22/2023	246,399.00
1126114JH S70 TIRE KITS	5/13/2022	PENN MACHINE COMPANY LLC	894009	2/22/2023	252,005.00
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	894010	2/22/2023	292,166.00
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	894011	2/22/2023	455,589.81
22-03546VW APPRENTICESHIP TRAINING CURRICULUM	5/14/2022	XPAN INTERACTIVE USA INC.	894012	2/22/2023	551,980.86
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	894013	2/22/2023	1,482,388.05
21-3531BM ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	2/22/2023	826,052.40
18-27682VW EMPLOYEE ACCIDENT INSURANCE	6/9/2021	VOYA FINANCIAL	ZION-ACH	2/22/2023	222,586.53
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	2/23/2023	299,622.25
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	2/23/2023	969,605.50
R2022-04-01		JP MORGAN EQUIPMENT FINANCE	ZION-ACH	2/24/2023	246,288.77

