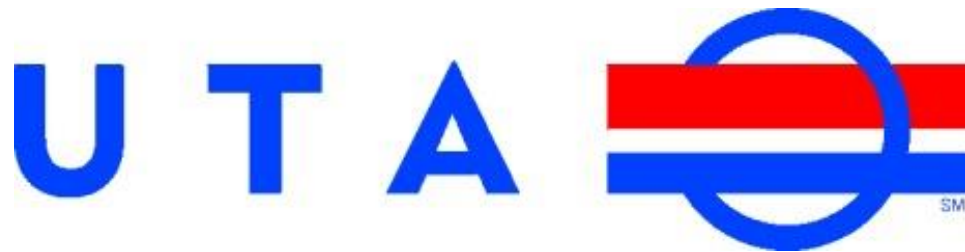


Utah Transit Authority
Financial Statement
(Unaudited)

January 31, 2025



**KEY ITEM REPORT
(UNAUDITED)
As of January 31, 2025**

EXHIBIT 1-1

	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (3,304,336)	\$ (3,200,934)	\$ 103,402	3%
2 Operating Expenses	37,397,033	38,584,500	1,187,467	3%
3 Net Operating Income (Loss)	(34,092,697)	(35,383,566)	1,290,869	4%
4 Capital Revenue	(3,520,321)	(19,493,083)	(15,972,762)	-82%
5 Capital Expenses	4,060,758	27,519,250	23,458,492	85%
6 Net Capital Income (Loss)	(540,437)	(8,026,167)	7,485,729	93%
7 Sales Tax	(36,529,466)	(36,529,466)	0	0%
8 Other Revenue	(9,374,156)	(7,693,250)	1,680,906	22%
9 Debt Service	5,005,111	6,472,552	1,467,441	23%
10 Sale of Assets	(5,250)	-	5,250	
11 Net Non-Operating Income (Loss)	40,903,761	37,750,164	3,153,597	8%
12 Contribution to Cash Balance	\$ 6,270,626	\$ (5,659,569)	\$ 11,930,195	211%
13 Amortization	758,006			
14 Depreciation	11,967,351			
15 Total Non-cash Items	\$ 12,725,357			

STATISTICS

RIDERSHIP

2024 YE Actual	Jan 2025	Jan 2024	Difference	2025 YTD	2024 YTD	Difference
16 40,478,945	3,435,240	3,195,389	239,851	3,435,240	3,195,389	239,851

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 37,397,033
18 Less: Passenger Revenue	- (3,125,169)
19 Subtotal	34,271,864
20 Divided by: Ridership	÷ 3,435,240
21 Subsidy per Rider	\$ 9.98

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-2

As of January 31, 2025

BALANCE SHEET

	1/31/2025	1/31/2024	Change January
CURRENT ASSETS			
1 Cash	\$ 28,434,010	\$ 18,325,225	55%
2 Investments (Unrestricted)	324,553,546	489,660,466	-34%
3 Investments (Restricted)	83,961,101	110,325,765	-24%
4 Receivables	116,570,890	113,509,127	3%
5 Receivables - Federal Grants	318,932	3,872,754	-92%
6 Inventories	47,037,197	44,789,002	5%
7 Prepaid Expenses	2,391,508	1,239,971	93%
8 TOTAL CURRENT ASSETS	\$ 603,267,186	\$ 781,722,311	
9 Property, Plant & Equipment (Net)	2,953,513,862	2,931,957,981	1%
10 Other Assets	122,308,673	167,148,853	-27%
11 TOTAL ASSETS	\$ 3,679,089,721	\$ 3,880,829,144	
12 Current Liabilities	\$ 121,864,987	\$ 64,646,770	89%
14 Net Pension Liability	142,283,669	166,224,640	-14%
15 Outstanding Debt	2,194,248,676	2,267,425,468	-3%
16 Net Investment in Capital Assets	867,012,979	799,380,866	8%
17 Restricted Net Position	38,184,936	89,246,180	-57%
18 Unrestricted Net Position	315,494,474	493,905,220	-36%
19 TOTAL LIABILITIES & EQUITY	\$ 3,679,089,721	\$ 3,880,829,144	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	\$ 66	\$ 63	6%
21 2019 Bond Proceeds	4,678	692,157	-99%
22 Debt Service Interest Payable	2,896,920	59,759,272	-95%
23 Risk Contingency Fund	8,367,472	8,130,674	3%
24 Catastrophic Risk Reserve Fund	1,166,342	1,132,663	3%
25 Box Elder County ROW (sales tax)		3,278,330	676%
26 Utah County 4th Qtr (sales tax)	25,426,260	16,218,159	
27 Amounts held in escrow	46,093,837	36,214,027	27%
28 TOTAL RESTRICTED RESERVES	\$ 83,955,574	\$ 125,425,346	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	72,100,000	72,100,000	
30 Service Sustainability Reserves	12,017,000	12,017,000	
31 Capital Reserve	45,616,000	45,616,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 159,733,000	\$ 159,733,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 243,688,574	\$ 285,158,346	

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of January 31, 2025

REVENUE & EXPENSES

	ACTUAL Jan-25	ACTUAL Jan-24	YTD 2025	YTD 2024
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,125,169)	\$ (4,278,455)	\$ (3,125,169)	\$ (4,278,455)
2 Advertising Revenue	(179,167)	-	(179,167)	-
3 TOTAL OPERATING REVENUE	<u>\$ (3,304,336)</u>	<u>\$ (4,278,455)</u>	<u>\$ (3,304,336)</u>	<u>\$ (4,278,455)</u>
OPERATING EXPENSE				
4 Bus Service	\$ 14,004,933	\$ 12,330,662	\$ 14,004,933	\$ 12,330,662
5 Commuter Rail	2,608,512	2,522,013	2,608,512	2,522,013
6 Light Rail	4,633,098	4,534,713	4,633,098	4,534,713
7 Maintenance of Way	2,471,929	1,893,604	2,471,929	1,893,604
8 Paratransit Service	2,423,507	2,211,423	2,423,507	2,211,423
9 RideShare/Van Pool Services	409,784	251,154	409,784	251,154
10 Microtransit	430,598	453,004	430,598	453,004
11 Operations Support	5,530,297	5,636,876	5,530,297	5,636,876
12 Administration	4,884,316	4,878,543	4,884,316	4,878,543
13 Non-Departmental	60	-	60	-
14 TOTAL OPERATING EXPENSE	<u>\$ 37,397,033</u>	<u>\$ 34,711,992</u>	<u>\$ 37,397,033</u>	<u>\$ 34,711,992</u>
15 NET OPERATING (INCOME) LOSS	<u>\$ 34,092,697</u>	<u>\$ 30,433,537</u>	<u>\$ 34,092,697</u>	<u>\$ 30,433,537</u>
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(2,069,214)	(3,361,442)	(2,069,214)	(3,361,442)
17 Sales Tax Revenue ¹	(36,529,466)	(34,103,840)	(36,529,466)	(34,103,840)
18 Other Revenue	(827,019)	(677,981)	(827,019)	(677,981)
19 Fed Operations/Preventative Maint. Revenue	(6,477,923)	16	(6,477,923)	16
20 Bond Interest	4,611,081	6,069,913	4,611,081	6,069,913
21 Bond Interest UTCT	148,357	148,357	148,357	148,357
22 Bond Cost of Issuance/Fees	-	43,500	-	43,500
23 Lease Interest	245,673	134,934	245,673	134,934
24 Sale of Assets	(5,250)	(16,500)	(5,250)	(16,500)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (40,903,761)</u>	<u>\$ (31,763,043)</u>	<u>\$ (40,903,761)</u>	<u>\$ (31,763,043)</u>
26 CONTRIBUTION TO RESERVES	<u>\$ 6,811,064</u>	<u>\$ 1,329,506</u>	<u>\$ 6,811,064</u>	<u>\$ 1,329,506</u>
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(339,685)	(344,047)	(339,685)
28 Bond Refunding Cost Amortization	1,102,053	1,242,598	1,102,053	1,242,598
29 Future Revenue Cost Amortization	-	67,576	-	67,576
30 Depreciation	11,967,351	11,774,255	11,967,351	11,774,255
31 NET OTHER EXPENSES (NON-CASH)	<u>\$ 12,725,357</u>	<u>\$ 12,744,744</u>	<u>\$ 12,725,357</u>	<u>\$ 12,744,744</u>

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of January 31, 2025

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jan-25	Jan-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,125,169)	\$ (3,005,017)	\$ 120,152	4%
2 Advertising Revenue	(179,167)	(195,917)	(16,750)	-9%
3 TOTAL OPERATING REVENUE	\$ (3,304,336)	\$ (3,200,934)	\$ 103,402	3%
OPERATING EXPENSE				
4 Bus Service	\$ 14,004,933	13,493,939	\$ (510,994)	-4%
5 Commuter Rail	2,608,512	1,752,137	(856,375)	-49%
6 Light Rail	4,633,098	5,256,410	623,312	12%
7 Maintenance of Way	2,471,929	1,926,390	# (545,539)	-28%
8 Paratransit Service	2,423,507	2,488,962	# 65,455	3%
9 RideShare/Van Pool Services	409,784	336,139	# (73,645)	-22%
10 Microtransit	430,598	1,400,877	# 970,279	69%
11 Operations Support	5,530,297	5,722,973	# 192,676	3%
12 Administration	4,884,316	6,206,673	1,322,357	21%
13 Non-Departmental	60	-	(60)	
14 TOTAL OPERATING EXPENSE	\$ 37,397,033	\$ 38,584,500	\$ 1,187,467	3%
15 NET OPERATING (INCOME) LOSS	\$ 34,092,697	\$ 35,383,566	\$ 1,290,869	4%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (2,069,214)	\$ (423,750)	\$ 1,645,464	388%
17 Sales Tax Revenue	(36,529,466)	(36,529,466)	0	0%
18 Other Revenue	(827,019)	(1,235,500)	(408,481)	-33%
19 Fed Operations/Preventative Maint. Revenue	(6,477,923)	(6,034,000)	443,923	36%
20 Bond Interest	4,611,081	6,049,457	1,438,376	24%
21 Bond Interest UTCT	148,357	139,793	(8,564)	-6%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	245,673	283,303	37,630	13%
24 Sale of Assets	(5,250)	-	5,250	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (40,903,761)	\$ (37,750,164)	\$ 3,153,597	8%
26 CONTRIBUTION TO RESERVES	\$ 6,811,064	\$ 2,366,598		

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of January 31, 2025

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jan-25	Jan-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,125,169)	\$ (3,005,017)	\$ 120,152	4%
2 Advertising Revenue	(179,167)	(195,917)	(16,750)	-9%
3 TOTAL OPERATING REVENUE	<u>\$ (3,304,336)</u>	<u>\$ (3,200,934)</u>	<u>\$ 103,402</u>	3%
OPERATING EXPENSE				
4 Bus Service	\$ 14,004,933	\$ 13,493,939	\$ (510,994)	-4%
5 Commuter Rail	2,608,512	1,752,137	(856,375)	-49%
6 Light Rail	4,633,098	5,256,410	623,312	12%
7 Maintenance of Way	2,471,929	1,926,390	(545,539)	-28%
8 Paratransit Service	2,423,507	2,488,962	65,455	3%
9 RideShare/Van Pool Services	409,784	336,139	(73,645)	-22%
10 Microtransit	430,598	1,400,877	970,279	69%
11 Operations Support	5,530,297	5,722,973	192,676	3%
12 Administration	4,884,316	6,206,673	1,322,357	21%
13 Non-Departmental	60	-	(60)	
14 TOTAL OPERATING EXPENSE	<u>\$ 37,397,033</u>	<u>\$ 38,584,500</u>	<u>\$ 1,187,467</u>	3%
15 NET OPERATING (INCOME) LOSS	<u>\$ 34,092,697</u>	<u>\$ 35,383,566</u>	<u>\$ 1,290,869</u>	4%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (2,069,214)	\$ (423,750)	\$ 1,645,464	388%
17 Sales Tax Revenue	(36,529,466)	(36,529,466)	0	0%
18 Other Revenue	(827,019)	(1,235,500)	(408,481)	-33%
19 Fed Operations/Preventative Maint. Revenue	(6,477,923)	(6,034,000)	443,923	7%
20 Bond Interest	4,611,081	6,049,457	1,438,376	24%
21 Bond Interest UTCT	148,357	139,793	(8,564)	-6%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	245,673	283,303	37,630	13%
24 Sale of Assets	(5,250)	-	5,250	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (40,903,761)</u>	<u>\$ (37,750,164)</u>	<u>\$ 3,153,597</u>	8%
26 CONTRIBUTION TO RESERVES	<u>\$ 6,811,064</u>	<u>\$ 2,366,598</u>		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)**

EXHIBIT 1-4A

As of January 31, 2025

CURRENT MONTH

		ACTUAL	BUDGET	VARIANCE	%
		Jan-25	Jan-25	FAVORABLE	FAVORABLE
				(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE					
1	Board of Trustees	\$ 223,719	\$ 314,069	\$ 90,350	29%
2	Executive Director	368,304	628,222	259,918	41%
3	Chief Communication Officer	184,734	403,498	218,764	54%
4	Chief Planning and Engagement Off	1,454,011	2,268,981	814,970	36%
5	Chief Finance Officer	1,386,250	1,619,771	233,521	14%
6	Chief Operating Officer	30,133,344	29,171,513	(961,831)	-3%
7	Chief People Officer	953,553	1,153,978	200,425	17%
8	Chief Development Officer	617,133	677,787	60,654	9%
9	Chief Enterprise Strategy Officer	2,075,926	2,346,681	270,755	12%
10	Non-Departmental	60	-	(60)	
11	TOTAL OPERATING EXPENSE	\$ 37,397,034	\$ 38,584,500	\$ 1,187,466	3%

YEAR TO DATE

		ACTUAL	BUDGET	VARIANCE	%
		Jan-24	Jan-24	FAVORABLE	FAVORABLE
				(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE					
12	Board of Trustees	\$ 223,719	\$ 314,069	\$ 90,350	29%
13	Executive Director	368,304	628,222	259,918	41%
14	Chief Communication Officer	184,734	403,498	218,764	54%
15	Chief Planning and Engagement Off	1,454,011	2,268,981	814,970	36%
16	Chief Finance Officer	1,386,250	1,619,771	233,521	14%
17	Chief Operating Officer	30,133,344	29,171,513	(961,831)	-3%
18	Chief People Officer	953,553	1,153,978	200,425	17%
19	Chief Development Officer	617,133	677,787	60,654	9%
20	Chief Enterprise Strategy Officer	2,075,926	2,346,681	270,755	12%
21	Non-Departmental	60	-	(60)	
22	TOTAL OPERATING EXPENSE	\$ 37,397,034	\$ 38,584,500	\$ 1,187,466	3%

**CAPITAL PROJECTS
(UNAUDITED)
As of January 31, 2025**

EXHIBIT 1-6

	2025 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 Capital Services	2,148,140	\$ 276,029,000	0.8%
2 Enterprise Strategy	1,390,665	15,809,000	8.8%
3 Executive Director (Safety)	10,400	1,996,000	0.5%
4 Finance	117,130	21,211,000	0.6%
5 Operations	418,860	9,700,000	4.3%
6 People	3,301	2,145,000	0.2%
7 Planning & Engagement	(27,737)	3,341,000	-0.8%
9 TOTAL	<u>4,060,758</u>	<u>\$ 330,231,000</u>	1.2%
REVENUES			
10 GRANT	\$ 3,300,082	\$ 127,571,000	2.6%
11 STATE CONTRIBUTION	218,973	45,619,000	0.5%
12 LEASES (PAID TO DATE)	-	32,652,000	0.0%
13 BONDS	-	23,055,000	0.0%
14 LOCAL PARTNERS	1,266	5,020,000	0.0%
15 UTA FUNDING	529,038	96,314,000	0.5%
16 TOTAL	<u>4,049,359</u>	<u>\$ 330,231,000</u>	1.2%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of January 31, 2025

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jan-25	Jan-24	2025	2024
UTA				
Fully Allocated Costs	37,397,033	34,711,992	37,397,033	34,711,992
Passenger Farebox Revenue	3,125,169	4,278,455	3,125,169	4,278,455
Passengers	3,435,240	3,195,389	3,435,240	3,195,389
Farebox Recovery Ratio	8.4%	12.3%	8.4%	12.3%
Actual Subsidy per Rider	\$9.98	\$9.52	\$9.98	\$9.52
BUS SERVICE				
Fully Allocated Costs	19,073,423	17,442,125	19,073,423	17,442,125
Passenger Farebox Revenue	1,324,261	1,307,043	1,324,261	1,307,043
Passengers	1,738,246	1,646,853	1,738,246	1,646,853
Farebox Recovery Ratio	6.9%	7.5%	6.9%	7.5%
Actual Subsidy per Rider	\$10.21	\$9.80	\$10.21	\$9.80
LIGHT RAIL SERVICE				
Fully Allocated Costs	9,521,717	8,925,468	9,521,717	8,925,468
Passenger Farebox Revenue	606,827	635,858	606,827	635,858
Passengers	1,111,805	1,012,268	1,111,805	1,012,268
Farebox Recovery Ratio	6.4%	7.1%	6.4%	7.1%
Actual Subsidy per Rider	\$8.02	\$8.19	\$8.02	\$8.19
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,572,901	4,451,278	4,572,901	4,451,278
Passenger Farebox Revenue	293,547	445,767	293,547	445,767
Passengers	338,376	328,795	338,376	328,795
Farebox Recovery Ratio	6.4%	10.0%	6.4%	10.0%
Actual Subsidy per Rider	\$12.65	\$12.18	\$12.65	\$12.18
MICROTRANSIT				
Fully Allocated Costs	566,875	590,797	566,875	590,797
Passenger Farebox Revenue	38,653	42,366	38,653	42,366
Passengers	53,546	42,086	53,546	42,086
Farebox Recovery Ratio	6.8%	7.2%	6.8%	7.2%
Actual Subsidy per Rider	\$9.86	\$13.03	\$9.86	\$13.03
PARATRANSIT				
Fully Allocated Costs	2,893,244	2,697,917	2,893,244	2,697,917
Passenger Farebox Revenue	556,084	1,506,383	556,084	1,506,383
Passengers	81,399	77,583	81,399	77,583
Farebox Recovery Ratio	19.2%	55.8%	19.2%	55.8%
Actual Subsidy per Rider	\$28.71	\$15.36	\$28.71	\$15.36
RIDESHARE				
Fully Allocated Costs	768,873	604,407	768,873	604,407
Passenger Farebox Revenue	305,798	341,037	305,798	341,037
Passengers	111,869	87,804	111,869	87,804
Farebox Recovery Ratio	39.8%	56.4%	39.8%	56.4%
Actual Subsidy per Rider	\$4.14	\$3.00	\$4.14	\$3.00

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of January 31, 2025**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jan-25	Jan-24	2025	2024
FULLY ALLOCATED COSTS				
Bus Service	\$19,073,423	\$17,442,125	\$19,073,423	\$17,442,125
Light Rail Service	\$9,521,717	\$8,925,468	\$9,521,717	\$8,925,468
Commuter Rail Service	\$4,572,901	\$4,451,278	\$4,572,901	\$4,451,278
Microtransit	\$566,875	\$590,797	\$566,875	\$590,797
Paratransit	\$2,893,244	\$2,697,917	\$2,893,244	\$2,697,917
Rideshare	\$768,873	\$604,407	\$768,873	\$604,407
UTA	\$37,397,033	\$34,711,992	\$37,397,033	\$34,711,992
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,324,261	\$1,307,043	\$1,324,261	\$1,307,043
Light Rail Service	\$606,827	\$635,858	\$606,827	\$635,858
Commuter Rail Service	\$293,547	\$445,767	\$293,547	\$445,767
Microtransit	\$38,653	\$42,366	\$38,653	\$42,366
Paratransit	\$556,084	\$1,506,383	\$556,084	\$1,506,383
Rideshare	\$305,798	\$341,037	\$305,798	\$341,037
UTA	\$3,125,169	\$4,278,455	\$3,125,169	\$4,278,455
PASSENGERS				
Bus Service	1,738,246	1,646,853	1,738,246	1,646,853
Light Rail Service	1,111,805	1,012,268	1,111,805	1,012,268
Commuter Rail Service	338,376	328,795	338,376	328,795
Microtransit	53,546	42,086	53,546	42,086
Paratransit	81,399	77,583	81,399	77,583
Rideshare	111,869	87,804	111,869	87,804
UTA	3,435,240	3,195,389	3,435,240	3,195,389
FAREBOX RECOVERY RATIO				
Bus Service	6.9%	7.5%	6.9%	7.5%
Light Rail Service	6.4%	7.1%	6.4%	7.1%
Commuter Rail Service	6.4%	10.0%	6.4%	10.0%
Microtransit	6.8%	7.2%	6.8%	7.2%
Paratransit	19.2%	55.8%	19.2%	55.8%
Rideshare	39.8%	56.4%	39.8%	56.4%
UTA	8.4%	12.3%	8.4%	12.3%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$10.21	\$9.80	\$10.21	\$9.80
Light Rail Service	\$8.02	\$8.19	\$8.02	\$8.19
Commuter Rail Service	\$12.65	\$12.18	\$12.65	\$12.18
Microtransit	\$9.86	\$13.03	\$9.86	\$13.03
Paratransit	\$28.71	\$15.36	\$28.71	\$15.36
Rideshare	\$4.14	\$3.00	\$4.14	\$3.00
UTA	\$9.98	\$9.52	\$9.98	\$9.52

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of January 31, 2025

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	87,820,699	35,407,953	\$ 52,412,746	-	-	-
3 Warranty Recovery	1,360,113	1,360,113	-	-	-	-
4 Build America Bond Subsidies	-	-	-	\$ -	\$ -	\$ -
5 Product Sales and Development	2,572,021	1,257,163	38,282	398,731	434,645	443,200
6 Pass Sales	65,477	162,445	1,785	(2,635)	85	(96,203)
7 Property Management	177,310	20,402	788	19,096	14,734	122,289
8 Vanpool/Rideshare	169,216	75,854	41,924	16,294	8,461	26,682
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	20,994,434	-	7,190,282	6,457	644,583	13,153,111
12 Other	2,887,701	2,523,324	3,796	1,649	-	358,932
13 Total	\$ 116,889,822	\$ 41,650,106	\$ 59,689,604	\$ 439,592	\$ 1,102,508	\$ 14,008,012

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	40.3%	59.7%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	48.9%	1.5%	15.5%	16.9%	17.2%
19 Pass Sales	248.1%	2.7%	-4.0%	0.1%	-146.9%
20 Property Management	11.5%	0.4%	10.8%	8.3%	69.0%
21 Vanpool/Rideshare	44.8%	24.8%	9.6%	5.0%	15.8%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	0.0%	34.2%	0.0%	3.1%	62.7%
25 Other	87.4%	0.1%	0.1%	0.0%	12.4%
26 Total	35.6%	51.1%	0.4%	0.9%	12.0%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM JAN 1, 2025 THROUGH JAN 31, 2025
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
02303791	10/25/2024	Stadler US, Inc	387790	1/8/2025	(6,457,533.70)
02203566	6/3/2020	SCHEIDT & BACHMANN USA, INC.	902409	1/8/2025	(365,087.70)
02003243	6/3/2020	MV PUBLIC TRANSPORTATION	902410	1/8/2025	(261,485.55)
02003243	6/3/2020	MV PUBLIC TRANSPORTATION	902410	1/8/2025	(264,585.80)
R2025-01-02	1/15/2025	Cambridge Associates, LLC.	387869	1/10/2025	(1,282,940.34)
R2025-01-02	1/15/2025	UTAH ST TAX (WITHHOLDING ONLY)	387899	1/10/2025	(341,127.42)
01903143	6/2/2020	UNITED WAY COMMUNITY SERV	902489	1/15/2025	(200,023.11)
00243813	5/8/2024	PAULSEN CONSTRUCTION, INC.	902492	1/15/2025	(241,559.00)
02403819	5/8/2024	PAULSEN CONSTRUCTION, INC.	902492	1/15/2025	(313,242.00)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(270,368.67)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(217,124.44)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(339,825.12)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(478,910.00)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(997,752.33)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(445,567.56)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(478,517.65)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(284,932.00)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(267,959.11)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(275,109.33)
00233786	6/9/2021	Stacy and Witbeck, Inc.	902493	1/15/2025	(405,205.70)
02103429	7/27/2021	Mott MacDonald LLC	387944	1/15/2025	(202,107.31)
00243830	6/27/2024	ACME CONSTRUCTION, INC.	387948	1/15/2025	(208,408.00)
02403849	10/28/2024	Kiewit Infrastructure West Co.	902568	1/23/2025	(296,027.55)
02403849	10/28/2024	Kiewit Infrastructure West Co.	902568	1/23/2025	(209,702.34)
00223632	4/14/2023	AECOM Technical Services, Inc.	902569	1/23/2025	(401,734.05)
00243882	5/23/2018	Granite Construction Company	902570	1/23/2025	(216,201.40)
00243882	5/23/2018	Granite Construction Company	902570	1/23/2025	(462,792.49)
01137303	1/10/2024	Workday Inc	388068	1/23/2025	(516,518.00)
R2025-01-02	1/15/2025	ROCKY MOUNTAIN POWER	388069	1/23/2025	(1,042,480.27)
02203639	6/14/2023	Skidmore, Owings & Merrill LLP	388152	1/23/2025	(505,237.38)
02203639	6/14/2023	Skidmore, Owings & Merrill LLP	388152	1/23/2025	(715,615.05)
R2025-01-02	1/15/2025	Cambridge Associates, LLC.	388164	1/24/2025	(1,673,144.64)
R2025-01-02	1/15/2025	MUTUAL OF AMERICA LIFE INS.	388184	1/24/2025	(1,107,257.28)
R2025-01-02	1/15/2025	UTAH ST TAX (WITHHOLDING ONLY)	388194	1/24/2025	(345,247.81)
R2025-01-02	1/15/2025	VANTAGEPOINT TRANSFER AGENTS -	388196	1/24/2025	(1,335,718.34)
00203399	9/7/2021	VIA TRANSPORTATION INC	902662	1/29/2025	(218,817.94)
02303816	4/5/2024	Siemens Mobility Inc	902664	1/29/2025	(207,680.00)
00172455	8/30/2018	MOTIVE POWER, LLC	902666	1/29/2025	(522,910.00)
00203378	8/23/2024	C3M Power Systems LLC	902667	1/29/2025	(415,020.75)
00182595	11/29/2018	MICHELIN NORTH AMERICAN , INC.	902668	1/29/2025	(258,300.00)
00203384	5/4/2024	HNTB Corporation	902669	1/29/2025	(205,566.41)
00203349	6/9/2021	Stacy and Witbeck, Inc.	902670	1/29/2025	(1,670,773.00)
01136796	6/9/2021	Stacy and Witbeck, Inc.	902670	1/29/2025	(273,778.33)
00017423	12/4/2024	Utah Dept of Transportation (U	902671	1/29/2025	(3,571,341.42)

