

Financial Report – July 2025



Utah Transit Authority

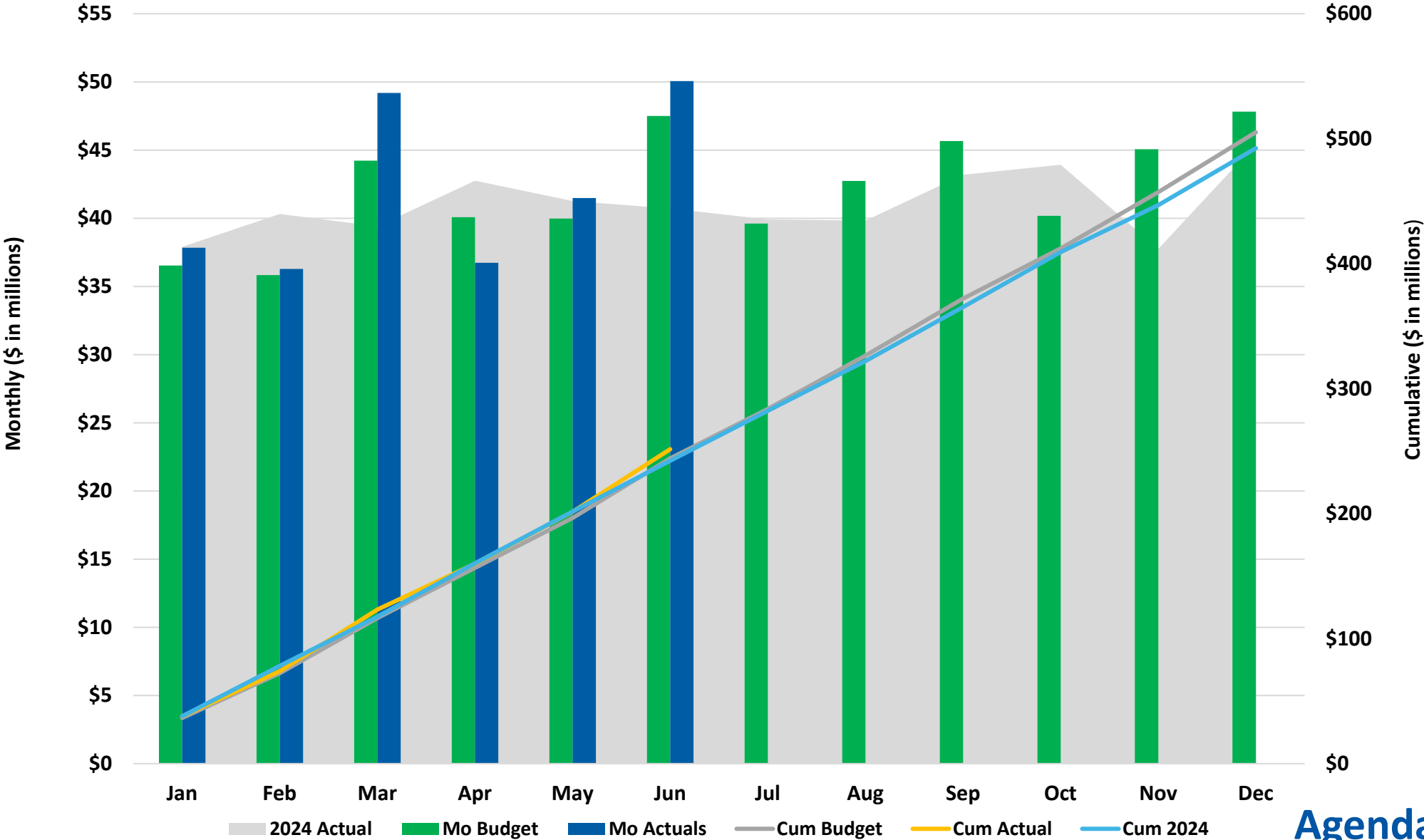
Board Dashboard: Jul 31, 2025

Financial Metrics	Jul Actual	Jul Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Jun '25 mm \$)	\$ 50.1	\$ 47.5	\$ 2.56	5.4%	\$ 251.6	\$ 244.1	\$ 7.44	3.0%
Fare Revenue (mm)	\$ 3.1	\$ 3.1	\$ (0.01)	-0.3%	\$ 22.5	\$ 21.6	\$ 0.84	3.9%
Operating Exp (mm)	\$ 38.2	\$ 38.4	\$ 0.21	0.5%	\$ 249.9	\$ 269.4	\$ 19.53	7.2%
Subsidy Per Rider (SPR)	\$ 11.72	\$ 10.21	\$ (1.51)	-14.8%	\$ 9.89	\$ 10.21	\$ 0.32	3.1%
UTA Diesel Price (\$/gal)	\$ 2.72	\$ 3.60	\$ 0.88	24.5%	\$ 2.42	\$ 3.60	\$ 1.18	32.9%
Operating Metrics	Jul Actual	Jul-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	3.00	3.05	(0.06)	-1.9%	23.00	22.93	0.07	0.3%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.51			
	Diesel CR (Cost per Mile)				\$ 3.95			
	Unleaded Gas (Cost per Mile)				\$ 0.49			
	CNG (Cost per Mile)				\$ 0.37			
	Bus Propulsion Power (Cost per Mile)				\$ 0.50			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.78			

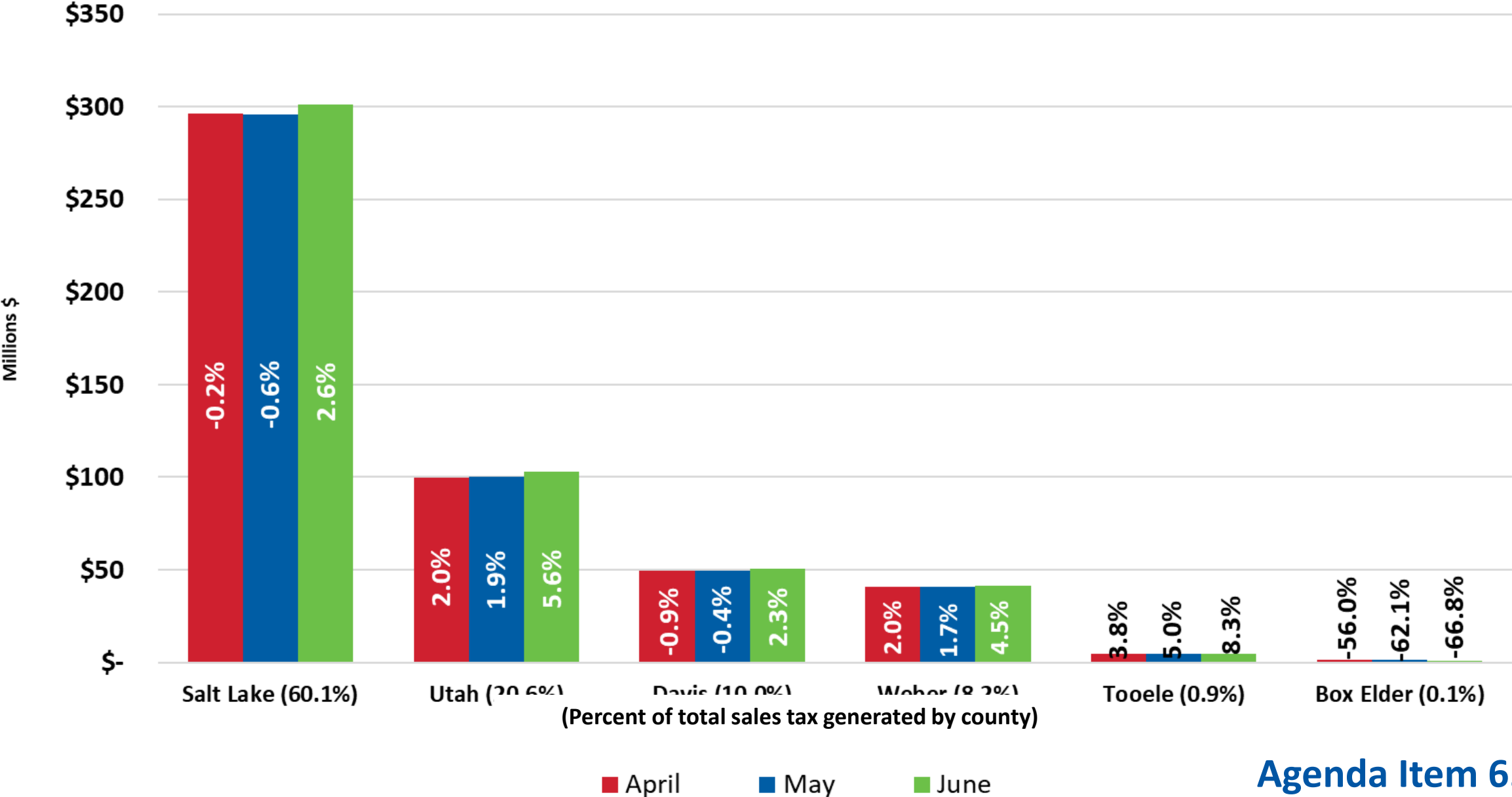
"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

2025 Sales Tax

June YTD Variance \$7.4M / 3.0% Above Budget

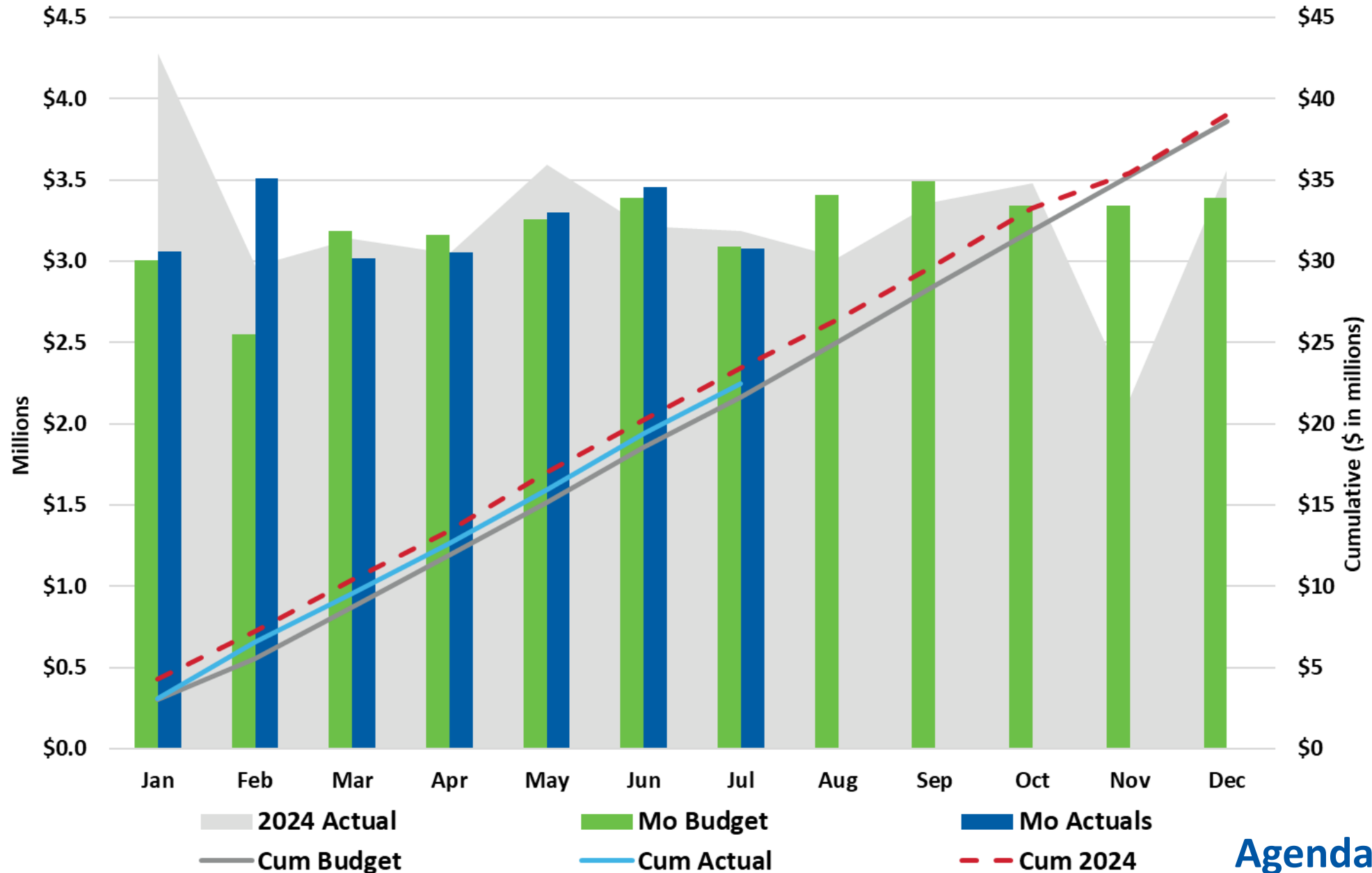


Sales Tax Collections
Percentage Change by month ended Jun 30, 2025
(12 month moving avg)



2025 Passenger Revenue

July YTD \$835.6K / 3.9% > Budget



FTE Report

Jul 2025



FTE Report Jul 25

Administrative FTE	Budget	Jul-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	668.7	615.5	53.2	8.0%	7.7%	9.9%	4.3%
Operating Depts	401.0	352.5	48.5	12.1%	10.5%	8.0%	2.1%
Subtotal	1,069.7	968.0	101.7	9.5%	8.7%	9.2%	3.5%

Bargaining Unit FTE	Budget	Vacancy			Vacancy Rate	Start of Year	Vacancy Rate
		Actual	Variance	Vacancy Rate			
Admin Depts	38.8	28.0	10.8	27.8%	-28.9%	11.5%	-76.6%
<i>Operating Modes</i>							
Bus	1116.0	1,149.0	-33.0	-3.0%	-2.6%	-4.7%	-4.8%
Light Rail	297.0	307.0	-10.0	-3.4%	-3.0%	5.1%	0.4%
Commuter Rail	108.0	113.0	-5.0	-4.6%	-7.4%	2.8%	-10.7%
Riverside	157.0	161.5	-4.5	-2.9%	0.3%	1.6%	2.2%
Asset Mgt	189.0	175.0	14.0	7.4%	6.3%	6.5%	10.8%
Subtotal	1,905.8	1,933.5	-27.7	-1.5%	-2.3%	-0.8%	-4.0%

Total FTE	2,975.54	2,901.5	74.0	2.5%	1.6%	2.8%	-1.3%
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July 2025 YTD Financial Results



OPERATING FINANCIALS

July 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (July accrual)	\$ 287.4	\$ 288.6	\$ 283.7	\$ 4.9	1.7%	
Fares	23.4	22.5	21.6	0.8	3.9%	
Federal	4.9	33.1	42.2	(9.1)	-21.6%	
Other *	24.0	18.0	13.0	5.0	38.6%	
TOTAL REVENUE	\$ 339.7	\$ 362.2	\$ 360.6	\$ 1.6	0.4%	
Expense						
Salary/Wages	\$ 111.4	\$ 117.2	\$ 120.8	\$ 3.6	3.0%	
Overtime	8.4	9.8	6.3	(3.5)	-55.2%	
Fringe Benefits	58.6	61.3	64.0	2.7	4.2%	
Total Compensation	\$ 178.4	\$ 188.3	\$ 191.1	\$ 2.8	1.5%	
Services	22.3	26.5	31.7	5.2	16.5%	
Parts	15.3	12.4	17.3	4.8	28.0%	
Fuel	16.4	14.9	20.4	5.5	26.9%	
Utilities	4.2	4.1	4.6	0.5	11.8%	
Other	12.4	8.5	13.8	5.3	38.1%	
Capitalized Cost	(7.2)	(4.9)	(9.5)	(4.6)	48.4%	
TOTAL EXPENSE	\$ 241.9	\$ 249.9	\$ 269.4	\$ 19.6	7.3%	
Debt Service	45.7	40.8	45.3	4.6	10.1%	
Contrib. Capital/Reserves	\$ 82.4	\$ 71.6	\$ 45.8	\$ 25.7	56.2%	

*Does not include Sale of Assets (\$1.4M favorable) or
Non-Cash items

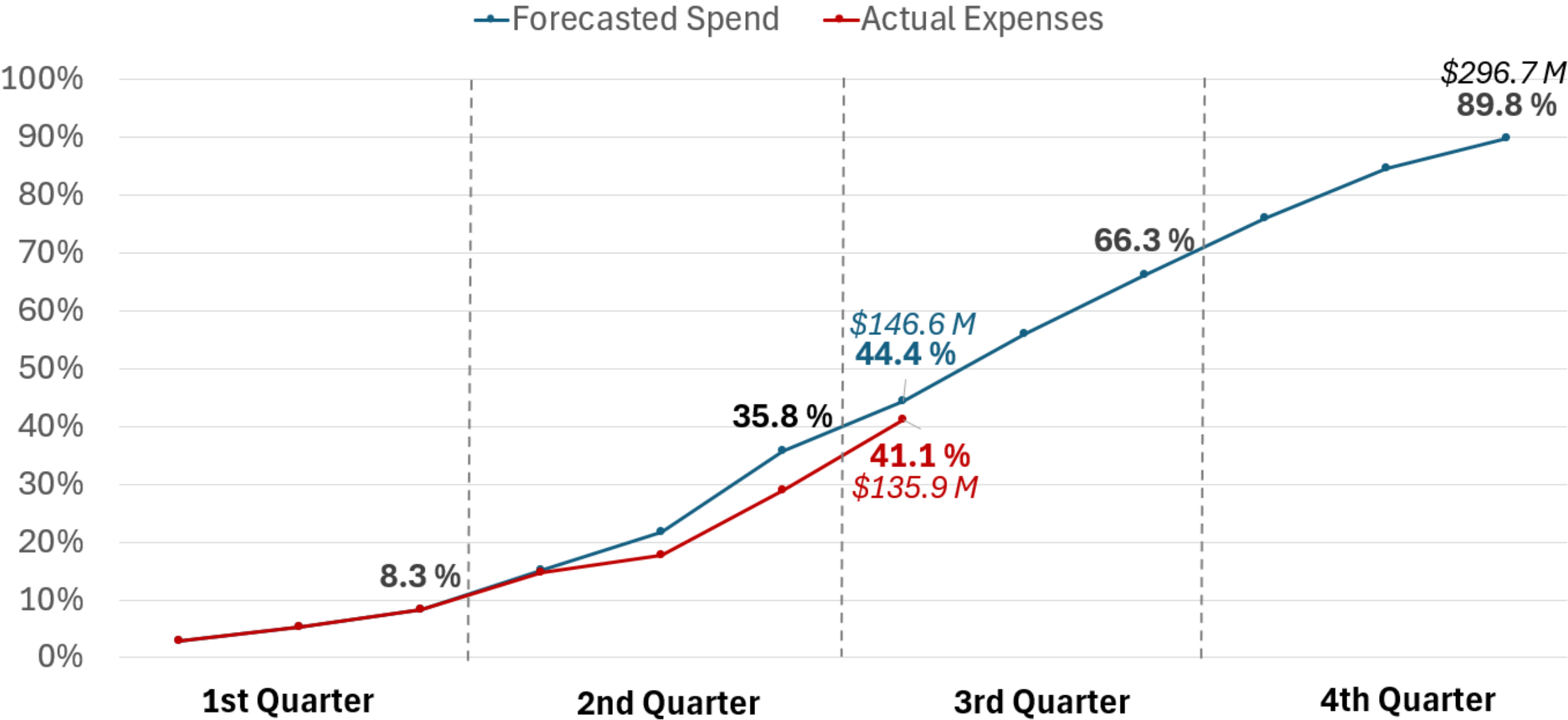
Favorable/(Unfavorable)

Agenda Item 6. c.

July 2025 Capital Expenses

FISCAL YEAR 2025 000's										
	July 2025					2025 YTD				
	Actual	Budget	Variance	%		Actual	Budget	Variance	%	
Capital Expense										
Executive Director	\$ 124.6	\$ 185.2	\$ 60.50		32.7%	\$ 554.4	\$ 834.3	\$ 279.83		33.5%
Planning & Engagement	123.4	237.6	114.15		48.0%	501.1	1,044.7	\$ 543.56		52.0%
People	350.4	122.6	(227.84)		-185.8%	1,748.2	1,781.3	\$ 33.08		1.9%
Operations	473.4	2,096.2	1,622.80		77.4%	1,114.1	3,515.4	\$ 2,401.35		68.3%
Finance	1,388.9	834.2	(554.69)		-66.5%	4,487.9	4,435.4	\$ (52.52)		-1.2%
Enterprise Strategy	1,785.7	1,800.8	15.13		0.8%	4,328.9	9,413.6	\$ 5,084.72		54.0%
Capital Service	33,475.5	23,053.0	(10,422.49)		-45.2%	123,151.6	125,582.3	\$ 2,430.67		1.9%
TOTAL EXPENSE	\$ 37,722.0	\$ 28,329.5	\$ (9,392.5)		-33.2%	\$ 135,886.2	\$ 146,606.9	\$ 10,720.7		7.3%

Actual versus Forecast Spend YTD Capital Expenses



July 2025 Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Actual	\$ 87,882	\$ 8,702	\$ 6,587	\$ 2,375	\$ -	\$ 30,340	\$ 135,886
FY2025 Budget	\$ 127,571	\$ 32,652	\$ 45,619	\$ 5,020	\$ 23,055	\$ 96,314	\$ 330,231
% of Budget	68.9%	26.7%	14.4%	47.3%	0.0%	31.5%	41.1%

Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider



July 2025

Accounting Metrics:

- Avg Days Payable – Jul. '25 YTD: 32 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- July Completed Contracts/PO's: 11
- Completed Since Implementation (9 months): 169
- Average Days Requisitions Open: 51 Days Jul. '25 vs 49 Days June '25

Fare Metrics:

- Farebox Recovery: Jul. '25 YTD 9.0% vs Jul. '24 YTD 9.7%
- Subsidy Per Rider: Jul. '25 YTD \$9.89 vs Jul. '24 YTD \$9.53



Questions?

