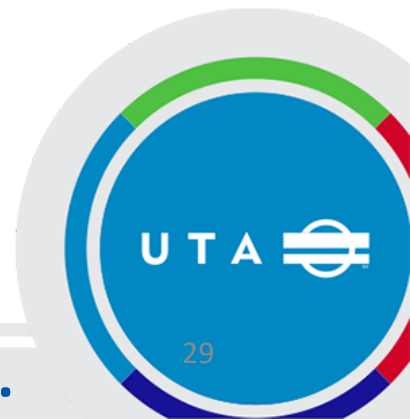


Open Issue Report – March 2025



Open Issues Update

- Light Rail completed action plan for emergency response plan training.
- Information Technology adopted a security framework, completing an action plan for issue R-21-05-02.



New Follow-up Procedures

- Enterprise Risk Management (ERM) will begin coordinating with management and Internal Audit on open issues.
- ERM will work with management on fulfilling action plans.
- ERM will alert Internal Audit when evidence of remediation is ready for review.
- Internal Audit will independently validate the evidence of remediation.



New Follow-up Procedures – What are the benefits?

- ERM can assist management in ways Internal Audit cannot – creating and implementing action plans, gathering documentation, etc.
- This arrangement is more organizationally sound and better preserves the roles of Management and Governance.



New Follow-up Procedures – Next Steps

- ERM and Internal Audit will meet to create specific workflows.
- An agency standard operating procedure document will be created to document the new procedures.
- A newly revised Open Issues Report for Audit Committee Meetings will be published starting at the meeting scheduled June 16, 2025.

