

R2023-12-04

**Resolution Authorizing the Financing of
Transit Vehicles through the 2023
Equipment Lease-Purchase Agreements,
and Related Matters**



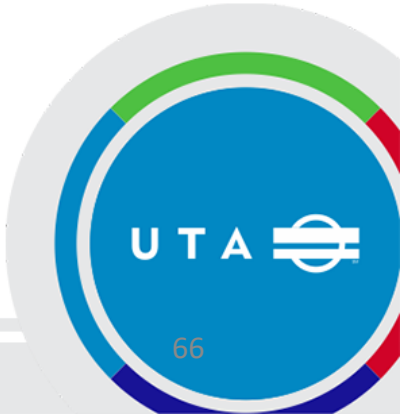
5 Year Master Lease Agreement 2022-2026

- Rate is a calculation of 79% of SOFR (Secured Overnight Financing Rate) plus a spread not to exceed the following.
- 14 Year .8521
- 10 Year .5347
- 8 Year .5324



Rate, Principal, and Interest

Institution	Rate	Principal	Interest	Total
14-Year Vehicles/Equipment	4.3148%	\$15,684,868	\$5,238,808	\$20,923,676
10-Year Vehicles/Equipment	4.0459%	\$10,000,000	\$2,175,612	\$12,175,612
8-Year Vehicles/Equipment	4.0805%	\$2,898,000	\$503,581	\$3,401,581
Total		\$28,582,868	\$7,918,001	\$36,500,869



Questions?



Recommended Action

(by roll call)

Motion to approve R2023-12-04 Resolution Authorizing the Financing of Transit Vehicles through the 2023 Equipment Lease-Purchase Agreements, and Related Matters, as presented

