

UTAH TRANSIT AUTHORITY
2024 TENTATIVE TO FINAL OPERATING BUDGET
December 6, 2023

Exhibit B

		Tentative 2024		Budget	Budget Moves (no	Final 2024
<u>Revenue</u>		<u>Budget</u>	<u>Carry Forward</u>	<u>Adjustments</u>	<u>net \$ Change)</u>	<u>Budget</u>
1	Sales Tax	\$ 493,670,000				\$ 493,670,000
2	Federal Preventive Maintenance	96,960,000				96,960,000
3	Passenger Revenue	37,981,000				37,981,000
4	Advertising	2,328,000				2,328,000
5	Investment Income	5,625,000				5,625,000
6	Other Revenues	12,647,000				12,647,000
7	Stimulus Funding	-				-
8	Total Revenue	649,211,000	-	-	-	649,211,000
<u>Operating Expense</u>						
9	Bus	142,703,000		(5,000)	292,000	142,990,000
10	Commuter Rail	38,028,000		(1,000)	(7,000)	38,020,000
11	Light Rail	64,530,000		(4,000)	(26,000)	64,500,000
12	Paratransit Service	29,154,000		(1,000)	(9,000)	29,144,000
13	Rideshare/Vanpool	4,012,000				4,012,000
14	Microtransit	12,949,000				12,949,000
15	Operations Support	64,424,000		(1,000)	96,000	64,519,000
16	Management & Support	54,515,000		659,000	(418,000)	54,756,000
17	Planning/Capital Support	13,228,000	325,000	(3,000)	72,000	13,622,000
18	Non-Departmental	1,000,000				1,000,000
19	Total Operating Expense	424,543,000	325,000	644,000	-	425,512,000
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>						
20	Principal and Interest	165,725,000				165,725,000
21	Bond Service Utah County for UVX BRT	3,375,000				3,375,000
22	Contribution to Reserves	21,000,000				21,000,000
23	Transfer to Capital	34,568,000	(325,000)	(644,000)		33,599,000
24	Total Debt Service and Reserves	224,668,000	(325,000)	(644,000)	-	223,699,000
25	Total Expense	\$ 649,211,000	\$ -	\$ -	\$ -	\$ 649,211,000

UTAH TRANSIT AUTHORITY
2024 TENTATIVE CAPITAL BUDGET
December 6, 2023

Exhibit B-1

		Tentative 2024		Budget	Final 2024 Budget
<u>Funding Sources</u>		<u>Budget</u>	<u>Carry Forward</u>	<u>Adjustments</u>	
1	UTA Current Year Funding	\$ 116,579,000			\$ 116,579,000
2	Grants	58,020,000			58,020,000
3	Local Partner Contributions	8,823,000			8,823,000
4	State Contribution	13,447,000			13,447,000
5	Leasing	27,234,000			27,234,000
6	Bonding	6,330,000			6,330,000
7	Total Funding Sources	230,433,000	-	-	230,433,000
<u>Expense</u>					
7	State of Good Repair	115,176,000			115,176,000
8	Mid Valley Connector	10,000,000			10,000,000
9	VW Battery Buses	7,391,000			7,391,000
10	Ogden/Weber State University BRT	5,600,000			5,600,000
11	HB322 Future Rail Car Purchase Payment	5,000,000			5,000,000
12	Capital Contingency	5,000,000			5,000,000
13	Other Capital Projects	82,266,000			82,266,000
14	Total Expense	\$ 230,433,000	\$ -	\$ -	\$ 230,433,000