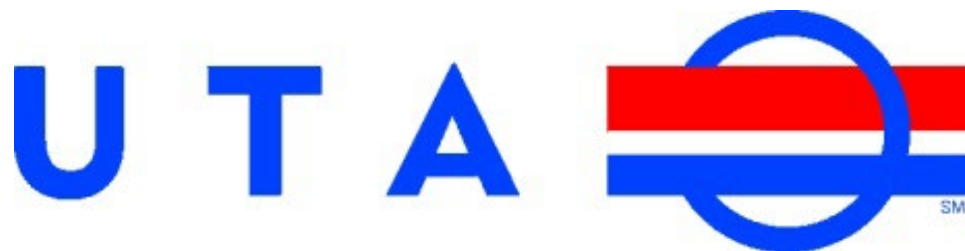


Utah Transit Authority

Financial Statement

(Preliminary, Unaudited)

December 31, 2023



**KEY ITEM REPORT
(UNAUDITED)
As of December 31, 2023**

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (37,955,277)	\$ (38,172,000)	\$ (216,723)	-1%
2 Operating Expenses	384,913,353	409,297,000	24,383,647	6%
3 Net Operating Income (Loss)	(346,958,076)	(371,125,000)	24,166,924	7%
4 Capital Revenue	(126,177,941)	(232,373,000)	(106,195,059)	-46%
5 Capital Expenses	209,899,804	392,237,001	182,337,197	46%
6 Net Capital Income (Loss)	(83,721,863)	(159,864,001)	76,142,137	48%
7 Sales Tax	(493,343,543)	(480,000,000)	13,343,543	3%
8 Other Revenue	(110,520,502)	(103,787,000)	6,733,502	6%
9 Debt Service	80,764,699	79,223,560	(1,541,140)	-2%
10 Sale of Assets	5,116,288	-	(5,116,288)	
11 Net Non-Operating Income (Loss)	517,983,058	504,563,440	13,419,618	3%
12 Contribution to Cash Balance	\$ 87,303,119	\$ (26,425,560)	\$ 113,728,679	-430%
13 Amortization	23,824,351			
14 Depreciation	142,729,772			
15 Total Non-cash Items	\$ 166,554,123			

STATISTICS

RIDERSHIP

	2022 Actual	December 2023	December 2022	Difference	2023 YTD	2022 YTD	Difference
16	31,439,554	2,821,195	2,414,703	406,492	35,059,930	31,439,554	3,620,376

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 384,913,353
18 Less: Passenger Revenue	- (35,414,277)
19 Subtotal	349,499,076
20 Divided by: Ridership	÷ 35,059,930
21 Subsidy per Rider	<u>\$ 9.97</u>

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-2

As of December 31, 2023

BALANCE SHEET

	12/31/2023	12/31/2022	Change December
CURRENT ASSETS			
1 Cash	\$ 21,096,914	\$ 28,284,512	-25%
2 Investments (Unrestricted)	495,809,149	514,197,819	-4%
3 Investments (Restricted)	82,166,000	114,764,946	-28%
4 Receivables	130,177,980	86,151,464	51%
5 Receivables - Federal Grants	3,872,754	3,872,751	0%
6 Inventories	44,517,295	39,521,705	13%
7 Prepaid Expenses	1,423,734	1,657,952	-14%
8 TOTAL CURRENT ASSETS	\$ 779,063,826	\$ 788,451,149	
9 Property, Plant & Equipment (Net)	2,944,093,911	2,943,574,587	0%
10 Other Assets	168,588,932	120,172,210	40%
11 TOTAL ASSETS	\$ 3,891,746,670	\$ 3,852,197,946	
12 Current Liabilities	81,072,147	67,287,040	20%
14 Net Pension Liability	166,224,640	90,642,486	83%
15 Outstanding Debt	2,261,862,966	2,372,929,018	-5%
16 Net Investment in Capital Assets	809,128,209	720,544,234	12%
17 Restricted Net Position	61,057,730	54,394,968	12%
18 Unrestricted Net Position	512,400,978	546,400,200	-6%
19 TOTAL LIABILITIES & EQUITY	\$ 3,891,746,670	\$ 3,852,197,946	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	(0)	\$ 4,037,064	-100%
21 2019 Bond Proceeds	688,953	22,818,966	-97%
22 Debt Service Interest Payable	16,657,477	25,973,657	-36%
23 Risk Contingency Fund	8,133,198	8,050,656	1%
24 Catastrophic Risk Reserve Fund	1,131,435	1,107,051	2%
25 Box Elder County ROW (sales tax)	3,278,330	2,691,331	22%
26 Utah County 4th Qtr (sales tax)	16,165,990	8,174,443	98%
27 Amounts held in escrow	36,095,361	41,911,778	-14%
28 TOTAL RESTRICTED RESERVES	\$ 82,150,745	\$ 114,764,946	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	72,100,000	72,100,000	
30 Service Sustainability Reserves	12,017,000	12,017,000	
31 Capital Reserve	46,541,000	45,616,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 160,658,000	\$ 159,733,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 242,808,745	\$ 274,497,946	

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of December 31, 2023

REVENUE & EXPENSES

	ACTUAL Dec-23	ACTUAL Dec-22	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,701,112)	\$ (2,915,808)	\$ (35,414,277)	\$ (34,110,895)
2 Advertising Revenue	(193,500)	(193,500)	(2,541,000)	(2,214,000)
3 TOTAL OPERATING REVENUE	\$ (2,894,612)	\$ (3,109,308)	\$ (37,955,277)	\$ (36,324,895)
OPERATING EXPENSE				
4 Bus Service	\$ 11,167,323	\$ 9,805,252	\$ 133,541,051	\$ 121,378,497
5 Commuter Rail	2,475,502	2,647,616	29,705,466	28,575,869
6 Light Rail	4,060,816	1,943,852	44,332,911	39,243,840
7 Maintenance of Way	1,676,659	910,839	20,379,831	17,950,470
8 Paratransit Service	1,448,004	2,520,325	26,815,900	25,492,748
9 RideShare/Van Pool Services	284,913	398,640	3,390,473	3,448,898
10 Microtransit	2,341,662	855,755	9,809,359	6,446,403
11 Operations Support	5,059,330	6,138,875	64,203,300	59,248,336
12 Administration	4,936,910	4,912,305	52,735,061	44,527,817
13 Non-Departmental		-	-	-
14 TOTAL OPERATING EXPENSE	\$ 33,451,120	\$ 30,133,459	\$ 384,913,353	\$ 346,312,878
15 NET OPERATING (INCOME) LOSS	\$ 30,556,508	\$ 27,024,151	\$ 346,958,076	\$ 309,987,983
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	17,677,181	(1,580,910)	(33,648,265)	(8,516,807)
17 Sales Tax Revenue ¹	(55,467,135)	(45,052,673)	(493,343,543)	(474,289,759)
18 Other Revenue	(1,594,250)	(2,418,320)	(13,183,936)	(15,706,287)
19 Fed Operations/Preventative Maint. Revenue	(4,149,593)	-	(63,688,301)	(217,421,907)
20 Bond Interest	6,775,408	5,974,173	74,972,046	78,569,737
21 Bond Interest UTCT	148,357	72,181	1,780,285	1,668,728
22 Bond Cost of Issuance/Fees	-	10,176	957,788	83,420
23 Lease Interest	71,460	265,346	3,054,580	1,558,487
24 Sale of Assets	71,706	7,186,503	5,116,288	4,518,152
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (36,466,866)	\$ (35,543,524)	\$ (517,983,058)	\$ (629,536,236)
26 CONTRIBUTION TO RESERVES	\$ 5,910,358	\$ 8,519,373	\$ 171,024,982	\$ 319,548,253
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(362,565)	(355,796)	(4,104,142)	(4,276,176)
28 Bond Refunding Cost Amortization	448,995	1,192,102	27,117,578	14,307,744
29 Future Revenue Cost Amortization	67,576	67,576	810,915	810,914
30 Depreciation	14,732,071	12,379,018	142,729,772	143,768,549
31 NET OTHER EXPENSES (NON-CASH)	\$ 14,886,077	\$ 13,282,900	\$ 166,554,123	\$ 154,611,031

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of December 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Dec-23	Dec-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,701,112)	\$ (3,125,402)	\$ (424,290)	-14%
2 Advertising Revenue	(193,500)	(193,500)	-	0%
3 TOTAL OPERATING REVENUE	<u>\$ (2,894,612)</u>	<u>\$ (3,318,902)</u>	<u>\$ (424,290)</u>	-13%
OPERATING EXPENSE				
4 Bus Service	\$ 11,167,323	11,732,695	\$ 565,372	5%
5 Commuter Rail	2,475,502	2,608,014	132,512	5%
6 Light Rail	4,060,816	3,975,640	(85,176)	-2%
7 Maintenance of Way	1,676,659	1,835,190	158,531	9%
8 Paratransit Service	1,448,004	2,352,212	904,208	38%
9 RideShare/Van Pool Services	284,913	334,670	49,757	15%
10 Microtransit	2,341,662	763,359	(1,578,303)	-207%
11 Operations Support	5,059,330	5,240,004	180,674	3%
12 Administration	4,936,910	7,490,415	2,553,505	34%
13 Non-Departmental	-	500,000	500,000	100%
14 TOTAL OPERATING EXPENSE	<u>\$ 33,451,120</u>	<u>\$ 36,832,199</u>	<u>\$ 3,381,079</u>	9%
15 NET OPERATING (INCOME) LOSS	<u>\$ 30,556,508</u>	<u>\$ 33,513,297</u>	<u>\$ 2,956,789</u>	9%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ 17,677,181	\$ (600,000)	\$ (18,277,181)	-3046%
17 Sales Tax Revenue	(55,467,135)	(49,024,010)	6,443,125	13%
18 Other Revenue	(1,594,250)	(969,500)	624,750	64%
19 Fed Operations/Preventative Maint. Revenue	(4,149,593)	(6,903,499)	(2,753,906)	-40%
20 Bond Interest	6,775,408	6,046,695	(728,713)	-12%
21 Bond Interest UTCT	148,357	148,215	(142)	0%
22 Bond Cost of Issuance/Fees	-	15,000	15,000	100%
23 Lease Interest	71,460	610,211	538,751	88%
24 Sale of Assets	71,706	-	(71,706)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (36,466,866)</u>	<u>\$ (50,676,888)</u>	<u>\$ (14,210,022)</u>	-28%
26 CONTRIBUTION TO RESERVES	<u>\$ 5,910,358</u>	<u>\$ 17,163,591</u>		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)**

EXHIBIT 1-4A

As of December 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Dec-23	Dec-23	FAVORABLE	FAVORABLE
			(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 277,323	\$ 267,747	\$ (9,576)	-4%
2 Executive Director	480,207	541,022	60,815	11%
3 Chief Communication Officer	341,268	443,681	102,413	23%
4 Chief Planning and Engagement Officer	3,004,915	1,447,541	(1,557,374)	-108%
5 Chief Finance Officer	1,355,568	1,492,813	137,245	9%
6 Chief Operating Officer	24,171,371	28,266,840	4,095,469	14%
7 Chief People Officer	907,582	1,048,791	141,209	13%
8 Chief Development Officer	787,592	733,994	(53,598)	-7%
9 Chief Enterprise Strategy Officer	2,125,294	2,089,770	(35,524)	-2%
10 Non-Departmental	-	500,000	500,000	100%
11 TOTAL OPERATING EXPENSE	\$ 33,451,120	\$ 36,832,199	\$ 3,381,079	9%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Dec-23	Dec-23	FAVORABLE	FAVORABLE
			(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 3,161,065	\$ 3,168,000	\$ 6,935	0%
13 Executive Director	5,104,547	6,079,000	974,453	16%
14 Chief Communication Officer	4,057,885	4,132,000	74,115	2%
15 Chief Planning and Engagement Officer	18,145,443	17,260,000	(885,443)	-5%
16 Chief Finance Officer	16,123,387	17,517,000	1,393,613	8%
17 Chief Operating Officer	295,603,648	314,142,000	18,538,352	6%
18 Chief People Officer	13,614,438	12,487,000	(1,127,438)	-9%
19 Chief Development Officer	6,546,169	8,783,000	2,236,831	25%
20 Chief Enterprise Strategy Officer	22,556,771	24,729,000	2,172,229	9%
21 Non-Departmental	-	1,000,000	1,000,000	100%
22 TOTAL OPERATING EXPENSE	\$384,913,353	\$ 409,297,000	\$ 24,383,647	6%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of December 31, 2023**

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Dec-23	Dec-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (35,414,277)	\$ (35,850,000)	\$ (435,723)	-1%
2 Advertising Revenue	(2,541,000)	(2,322,000)	219,000	9%
3 TOTAL OPERATING REVENUE	\$ (37,955,277)	\$ (38,172,000)	\$ (216,723)	-1%
OPERATING EXPENSE				
4 Bus Service	\$ 133,541,051	\$ 139,266,552	\$ 5,725,501	4%
5 Commuter Rail	29,705,466	31,109,731	1,404,265	5%
6 Light Rail	44,332,911	46,636,238	2,303,327	5%
7 Maintenance of Way	20,379,831	21,794,896	1,415,065	6%
8 Paratransit Service	26,815,900	28,248,193	1,432,293	5%
9 RideShare/Van Pool Services	3,390,473	4,014,750	624,277	16%
10 Microtransit	9,809,359	9,164,073	(645,286)	-7%
11 Operations Support	64,203,300	62,787,628	(1,415,672)	-2%
12 Administration	52,735,061	65,274,939	12,539,878	19%
13 Non-Departmental	-	1,000,000	1,000,000	100%
14 TOTAL OPERATING EXPENSE	\$ 384,913,353	\$ 409,297,000	\$ 24,383,647	6%
15 NET OPERATING (INCOME) LOSS	\$ 346,958,076	\$ 371,125,000	\$ 24,166,924	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (33,648,265)	\$ (7,250,000)	\$ 26,398,265	364%
17 Sales Tax Revenue	(493,343,543)	(480,000,000)	13,343,543	3%
18 Other Revenue	(13,183,936)	(11,634,000)	1,549,936	13%
19 Fed Operations/Preventative Maint. Revenue	(63,688,301)	(84,903,000)	(21,214,699)	-25%
20 Bond Interest	74,972,046	73,834,000	(1,138,046)	-2%
21 Bond Interest UTCT	1,780,285	1,780,000	(285)	0%
22 Bond Cost of Issuance/Fees	957,788	79,000	(878,788)	-1112%
23 Lease Interest	3,054,580	3,530,560	475,980	13%
24 Sale of Assets	5,116,288	-	(5,116,288)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (517,983,058)	\$ (504,563,440)	\$ 13,419,618	3%
26 CONTRIBUTION TO RESERVES	\$ 171,024,982	\$ 133,438,440		

**CAPITAL PROJECTS
(UNAUDITED)
As of December 31, 2023**

EXHIBIT 1-6

	2023 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 65,746,354	\$ 108,024,000	60.9%
2 INFORMATION TECHNOLOGY	15,400,999	27,953,000	55.1%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	14,395,188	13,704,000	105.0%
4 CAPITAL PROJECTS	28,983,598	117,558,000	24.7%
5 STATE OF GOOD REPAIR	42,642,440	65,334,000	65.3%
6 DEPOT DISTRICT	8,912,422	16,918,000	52.7%
7 OGDEN/WEBER STATE BRT	18,197,123	25,785,000	70.6%
8 TIGER	15,621,680	16,961,000	92.1%
9 TOTAL	<u>\$ 209,899,804</u>	<u>\$ 392,237,001</u>	53.5%
REVENUES			
10 GRANT	\$ 109,849,367	\$ 142,568,000	77.1%
11 STATE CONTRIBUTION	14,049,500	24,631,000	57.0%
12 LEASES (PAID TO DATE)	-	46,569,000	0.0%
14 LOCAL PARTNERS	2,279,074	18,605,000	12.2%
15 UTA FUNDING	83,721,863	159,864,001	52.4%
16 TOTAL	<u>\$ 209,899,804</u>	<u>\$ 392,237,001</u>	53.5%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of December 31, 2023

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Dec-23	Dec-22	2023	2022
UTA				
Fully Allocated Costs	33,451,121	30,133,457	384,913,352	346,312,878
Passenger Farebox Revenue	2,701,112	2,915,808	35,414,276	34,722,625
Passengers	2,821,195	2,414,703	35,059,930	31,439,554
Farebox Recovery Ratio	8.1%	9.7%	9.2%	10.0%
Actual Subsidy per Rider	\$10.90	\$11.27	\$9.97	\$9.91
BUS SERVICE				
Fully Allocated Costs	16,075,548	15,240,916	190,790,105	172,303,655
Passenger Farebox Revenue	1,213,808	1,228,383	15,964,588	15,652,291
Passengers	1,393,001	1,235,685	17,945,987	15,723,537
Farebox Recovery Ratio	7.6%	8.1%	8.4%	9.1%
Actual Subsidy per Rider	\$10.67	\$11.34	\$9.74	\$9.96
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,951,206	6,047,791	101,310,497	89,281,977
Passenger Farebox Revenue	656,992	569,519	7,702,478	7,618,567
Passengers	956,965	759,652	11,043,721	10,734,064
Farebox Recovery Ratio	7.3%	9.4%	7.6%	8.5%
Actual Subsidy per Rider	\$8.67	\$7.21	\$8.48	\$7.61
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,782,766	4,444,224	46,145,095	43,325,577
Passenger Farebox Revenue	435,622	337,956	5,130,173	5,064,853
Passengers	284,137	254,973	3,736,620	3,230,521
Farebox Recovery Ratio	11.5%	7.6%	11.1%	11.7%
Actual Subsidy per Rider	\$11.78	\$16.10	\$10.98	\$11.84
MICROTRANSIT				
Fully Allocated Costs	2,421,553	943,929	10,746,592	7,242,274
Passenger Farebox Revenue	39,420	28,227	524,210	232,695
Passengers	40,107	32,440	415,010	246,771
Farebox Recovery Ratio	1.6%	3.0%	4.9%	3.2%
Actual Subsidy per Rider	\$59.39	\$28.23	\$24.63	\$28.41
PARATRANSIT				
Fully Allocated Costs	1,647,543	2,704,586	28,773,436	27,376,667
Passenger Farebox Revenue	39,067	424,621	2,368,852	3,048,969
Passengers	70,876	62,575	885,469	790,775
Farebox Recovery Ratio	2.4%	15.7%	8.2%	11.1%
Actual Subsidy per Rider	\$22.69	\$36.44	\$29.82	\$30.76
RIDESHARE				
Fully Allocated Costs	572,504	752,012	7,147,627	6,782,729
Passenger Farebox Revenue	316,203	327,102	3,723,976	3,105,250
Passengers	76,108	69,377	1,033,123	713,886
Farebox Recovery Ratio	55.2%	43.5%	52.1%	45.8%
Actual Subsidy per Rider	\$3.37	\$6.12	\$3.31	\$5.15

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-8

As of December 31, 2023

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Dec-23	Dec-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	\$16,075,548	\$15,240,916	\$190,790,105	\$172,303,655
Light Rail Service	\$8,951,206	\$6,047,791	\$101,310,497	\$89,281,977
Commuter Rail Service	\$3,782,766	\$4,444,224	\$46,145,095	\$43,325,577
Microtransit	\$2,421,553	\$943,929	\$10,746,592	\$7,242,274
Paratransit	\$1,647,543	\$2,704,586	\$28,773,436	\$27,376,667
Rideshare	\$572,504	\$752,012	\$7,147,627	\$6,782,729
UTA	\$33,451,120	\$30,133,457	\$384,913,352	\$346,312,878
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,213,808	\$1,228,383	\$15,964,588	\$15,652,291
Light Rail Service	\$656,992	\$569,519	\$7,702,478	\$7,618,567
Commuter Rail Service	\$435,622	\$337,956	\$5,130,173	\$5,064,853
Microtransit	\$39,420	\$28,227	\$524,210	\$232,695
Paratransit	\$39,067	\$424,621	\$2,368,852	\$3,048,969
Rideshare	\$316,203	\$327,102	\$3,723,976	\$3,105,250
UTA	\$2,701,112	\$2,915,808	\$35,414,276	\$34,722,626
PASSENGERS				
Bus Service	1,393,001	1,235,685	17,945,987	15,723,537
Light Rail Service	956,965	759,652	11,043,721	10,734,064
Commuter Rail Service	284,137	254,973	3,736,620	3,230,521
Microtransit	40,107	32,440	415,010	246,771
Paratransit	70,876	62,575	885,469	790,775
Rideshare	76,108	69,377	1,033,123	713,886
UTA	2,821,195	2,414,703	35,059,930	31,439,554
FAREBOX RECOVERY RATIO				
Bus Service	7.6%	8.1%	8.4%	9.1%
Light Rail Service	7.3%	9.4%	7.6%	8.5%
Commuter Rail Service	11.5%	7.6%	11.1%	11.7%
Microtransit	1.6%	3.0%	4.9%	3.2%
Paratransit	2.4%	15.7%	8.2%	11.1%
Rideshare	55.2%	43.5%	52.1%	45.8%
UTA	8.1%	9.7%	9.2%	10.0%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$10.67	\$11.34	\$9.74	\$9.96
Light Rail Service	\$8.67	\$7.21	\$8.48	\$7.61
Commuter Rail Service	\$11.78	\$16.10	\$10.98	\$11.84
Microtransit	\$59.39	\$28.23	\$24.63	\$28.41
Paratransit	\$22.69	\$36.44	\$29.82	\$30.76
Rideshare	\$3.37	\$6.12	\$3.31	\$5.15
UTA	\$10.90	\$11.27	\$9.97	\$9.91

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of December 31, 2023

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	47,973,110	35,673,897	\$ 12,299,213	-	-	-
3 Warranty Recovery	1,498,467	1,498,467	-	-	-	-
4 Build America Bond Subsidies	7,099,545	785,525	785,525	\$ 785,525	\$ 785,525	\$ 3,957,445
5 Product Sales and Development	2,166,308	358,544	26,897	125,242	6,502	1,649,124
6 Pass Sales	(8,270)	181,635	(2,888)	(9,138)	(1,105)	(176,775)
7 Property Management	226,960	221,845	636	-	-	4,479
8 Vanpool/Rideshare	172,352	107,595	44,479	11,866	6,916	1,496
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	15,151,775	280,106	-	12,257,955	-	2,613,714
12 Other	55,373,814	55,004,642	11,630	56,934	6,349	294,259
13 Total	\$ 134,050,734	\$ 98,508,929	\$ 13,165,491	\$ 13,228,385	\$ 804,188	\$ 8,343,741

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	74.4%	25.6%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	11.1%	11.1%	11.1%	11.1%	55.7%
18 Product Sales and Development	16.6%	1.2%	5.8%	0.3%	76.1%
19 Pass Sales	-2196.3%	34.9%	110.5%	13.4%	2137.6%
20 Property Management	97.7%	0.3%	0.0%	0.0%	2.0%
21 Vanpool/Rideshare	62.4%	25.8%	6.9%	4.0%	0.9%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	1.8%	0.0%	80.9%	0.0%	17.3%
25 Other	99.3%	0.0%	0.1%	0.0%	0.5%
26 Total	73.5%	9.8%	9.9%	0.6%	6.2%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM DECEMBER 1, 2023 THROUGH DECEMBER 31, 2023
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
00213530	5/3/2022	PEHP (Use for Admin)	897620	12/7/2023	(293,468.04)
390-6122492S	11/16/2023	FIRST AMERICAN TITLE INSURANCE	897621	12/7/2023	(429,165.00)
00213531	6/2/2022	SELECT HEALTH	897622	12/7/2023	(948,512.80)
00017041	5/12/2023	STERTIL KONI USA INC.	897714	12/14/2023	(333,202.29)
01903114	6/9/2021	Stacy and Witbeck, Inc.	897717	12/14/2023	(500,000.01)
00203382	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	897718	12/14/2023	(221,000.00)
00203378	8/23/2021	C3M Power Systems LLC	897719	12/14/2023	(237,782.74)
00203378	8/23/2021	C3M Power Systems LLC	897719	12/14/2023	(201,030.25)
00203378	8/23/2021	C3M Power Systems LLC	897719	12/14/2023	(498,415.70)
00203378	8/23/2021	C3M Power Systems LLC	897719	12/14/2023	(225,489.00)
00203378	8/23/2021	C3M Power Systems LLC	897719	12/14/2023	(332,142.34)
00203378	8/23/2021	C3M Power Systems LLC	897719	12/14/2023	(218,057.35)
R2023-04-08	4/26/2023	Cambridge Associates, LLC.	ZION-ACH	12/14/2023	(1,160,854.23)
R2023-04-08	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	WITHDRAWAL	12/14/2023	(313,804.27)
R2023-04-08	4/26/2023	CENTURY LINK (QWEST) +++	379832	12/21/2023	(228,681.17)
R2023-04-08	4/26/2023	ROCKY MOUNTAIN POWER	379833	12/21/2023	(466,283.00)
00203399	9/7/2021	VIA TRANSPORTATION INC	897809	12/21/2023	(207,197.34)
02033992	9/7/2021	VIA TRANSPORTATION INC	897809	12/21/2023	(307,013.37)
02203566	6/3/2020	SCHEIDT & BACHMANN USA, INC.	897810	12/21/2023	(929,999.00)
00213530	5/3/2022	PEHP (Use for Admin)	897816	12/21/2023	(290,991.65)
00213531	6/2/2022	SELECT HEALTH	897817	12/21/2023	(950,896.00)
00213534	6/22/2022	SK Polymer Co LTD	897820	12/22/2023	(364,800.00)
23-P00305	12/14/2023	7-Eleven,Inc	379958	12/28/2023	(370,000.00)
02003255	11/14/2023	Woojin Is America Inc	897886	12/28/2023	(210,854.90)
02003243	6/3/2020	MV PUBLIC TRANSPORTATION	897887	12/28/2023	(238,689.92)
02006719	5/1/2016	GILLIG CORPORATION	897889	12/28/2023	(595,745.00)
02006719	5/1/2016	GILLIG CORPORATION	897889	12/28/2023	(595,745.00)
02006719	5/1/2016	GILLIG CORPORATION	897889	12/28/2023	(595,745.00)
R2023-04-08	4/26/2023	Cambridge Associates, LLC.	ZION-ACH	12/28/2023	(1,169,555.92)
R2023-04-08	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	WITHDRAWAL	12/28/2023	(316,792.49)

