

Financial Report – Preliminary January 2026



Utah Transit Authority

Preliminary Board Dashboard: Jan 31, 2026

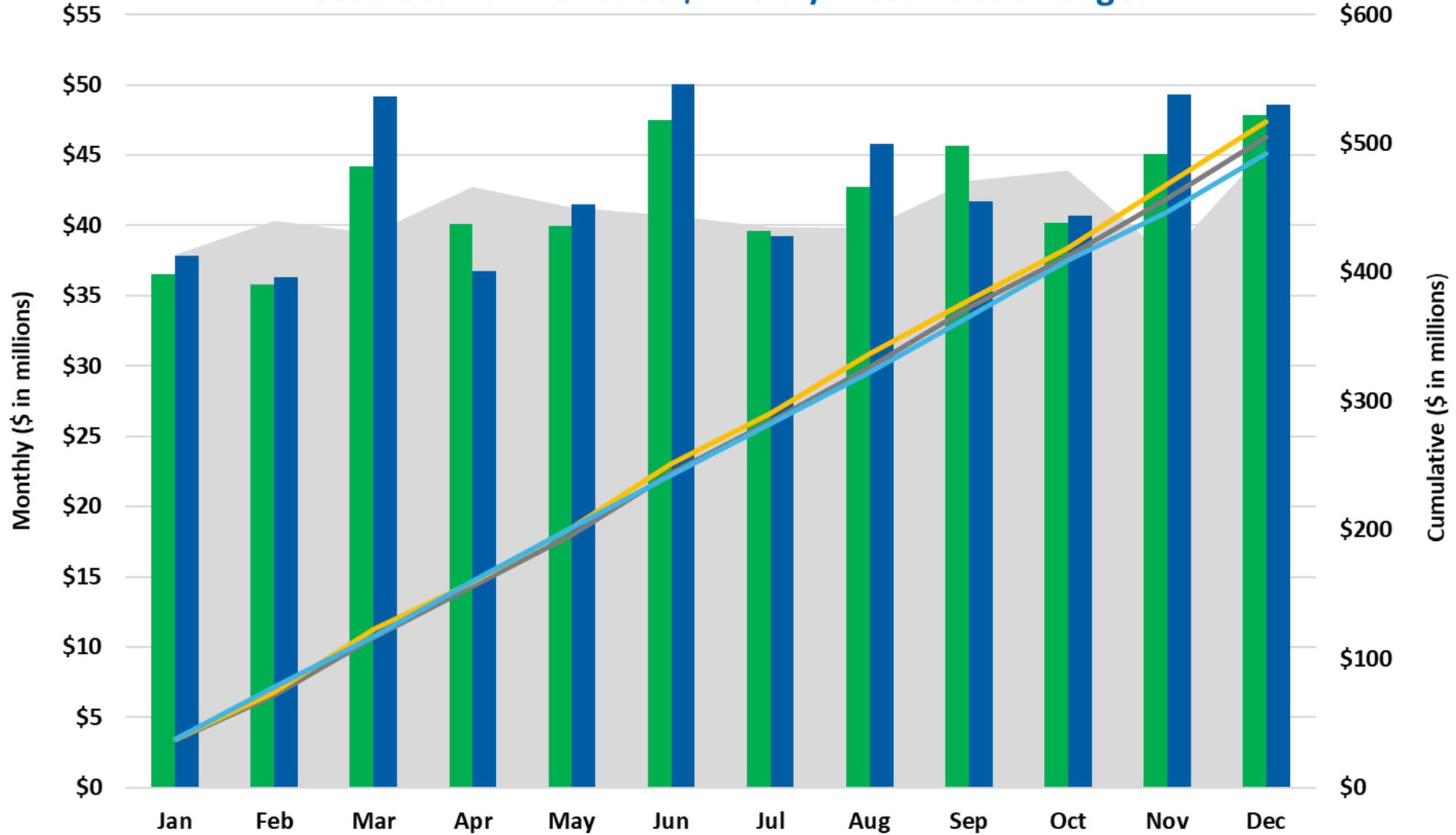
Financial Metrics	Jan Actual	Jan Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Dec '25 mm \$)	\$ 48.6	\$ 47.8	\$ 0.8	1.6%	\$ 516.8	\$ 505.2	\$ 11.6	2.3%
Fare Revenue (mm)	\$ 3.3	\$ 3.2	\$ 0.1	4.0%	\$ 3.3	\$ 3.2	\$ 0.1	4.0%
Operating Exp (mm)	\$ 37.5	\$ 40.0	\$ 2.4	6.1%	\$ 37.5	\$ 40.0	\$ 2.4	6.1%
Subsidy Per Rider (SPR)	\$ 10.18	\$ 10.65	\$ 0.47	4.4%	\$ 10.18	\$ 10.65	\$ 0.47	4.4%
UTA Diesel Price (\$/gal)	\$ 2.19	\$ 3.45	\$ 1.26	36.5%	\$ 2.19	\$ 3.45	\$ 1.26	36.5%
Operating Metrics	Jan Actual	Jan-25	F / (UF)	%	YTD Actual	YTD 2025	F / (UF)	%
Ridership (mm)	3.36	3.44	(0.08)	-2.2%	3.36	3.44	(0.08)	-2.2%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.44			
	Diesel CR (Cost per Mile)				\$ 3.82			
	Unleaded Gas (Cost per Mile)				\$ 0.29			
	CNG (Cost per Mile)				\$ 0.33			
	Bus Propulsion Power (Cost per Mile)				\$ 1.04			
	TRAX Propulsion Power (Cost per Mile)				\$ -	Data Pending (2025 = \$0.93)		

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

Agenda Item 6. d.

2025 Sales Tax

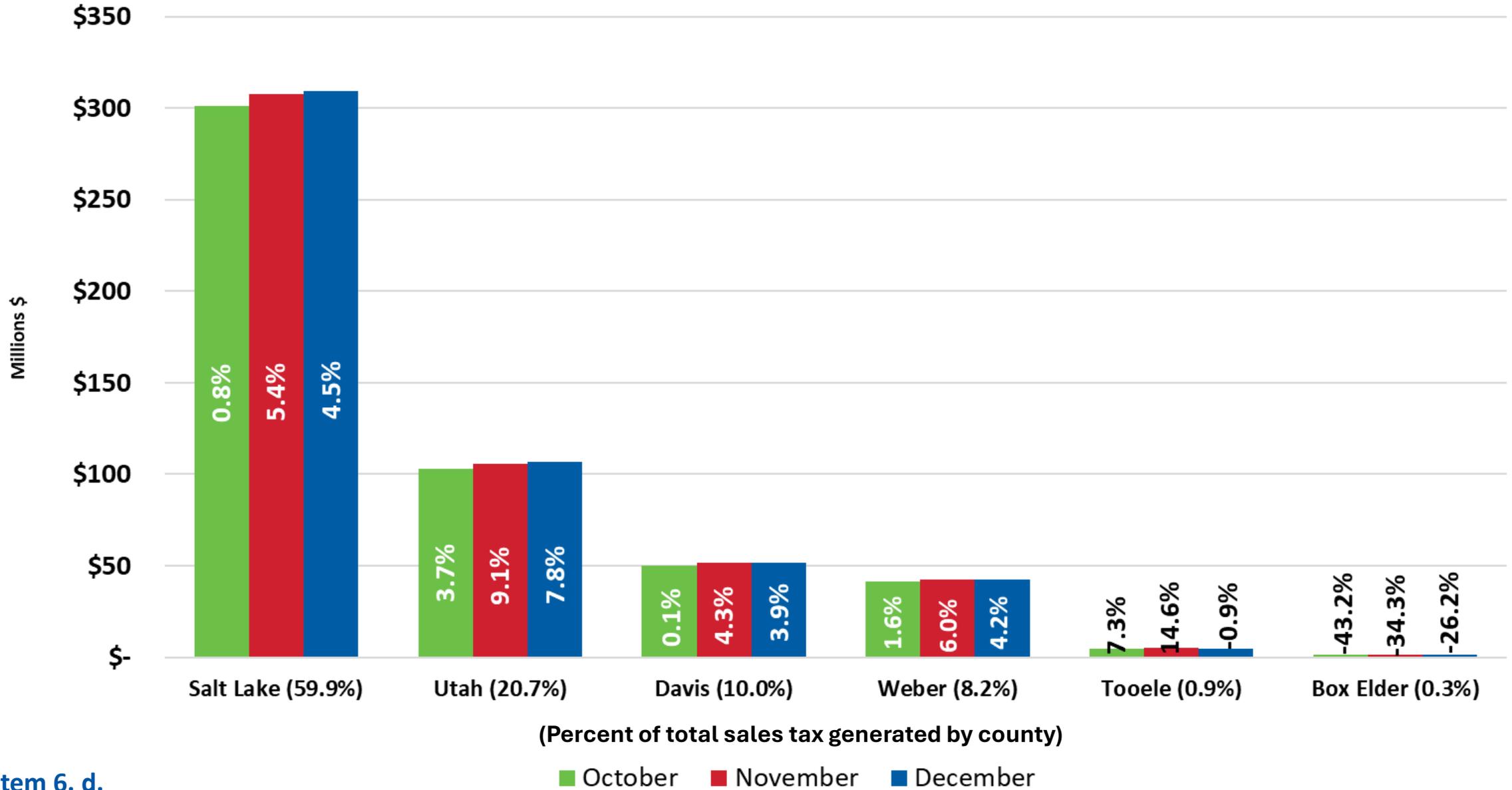
December YTD Variance \$11.6M / 2.3% Above Budget



2024 Actual
 Mo Budget
 Mo Actuals
 Cum Budget
 Cum Actual
 Cum 2024

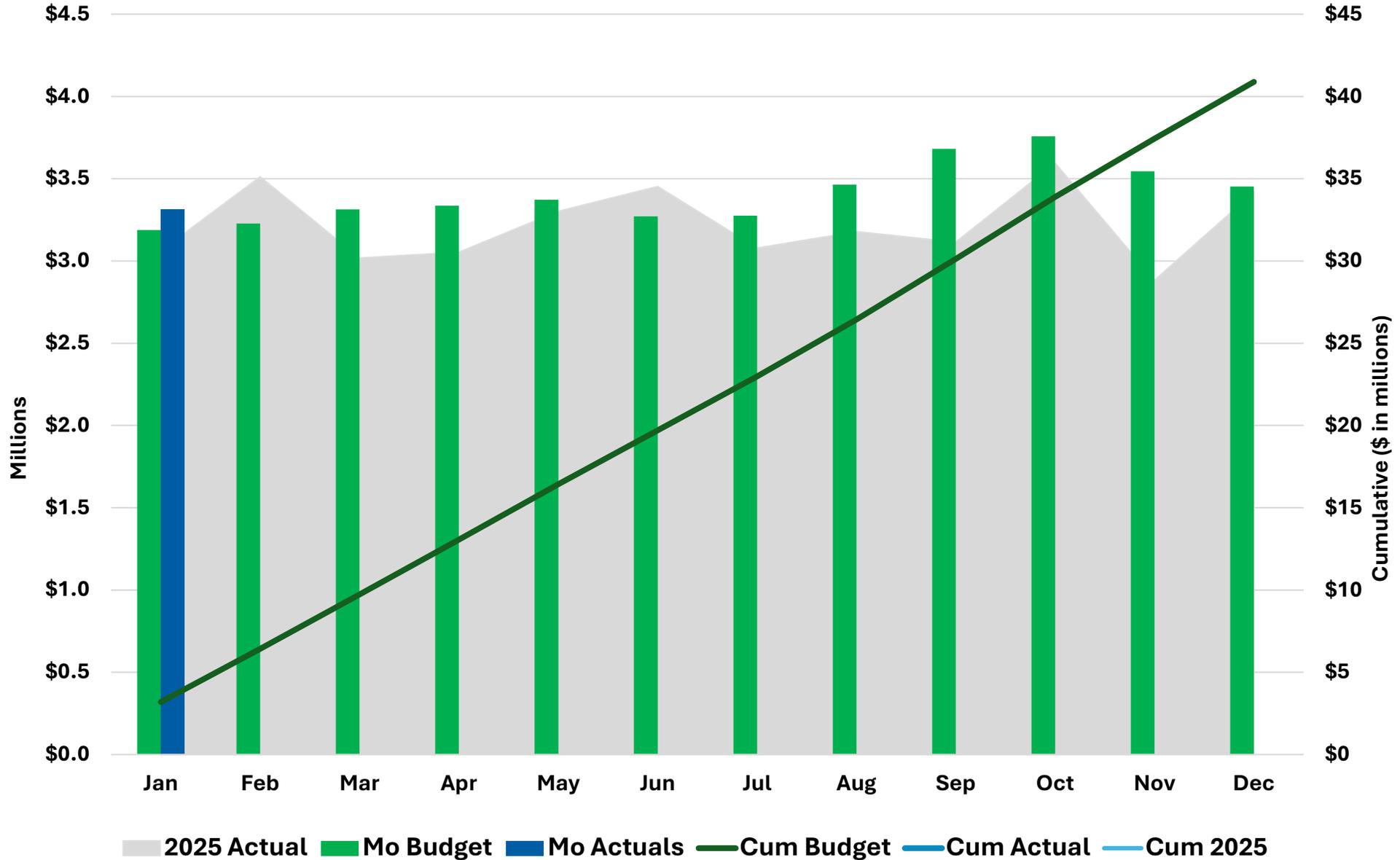
Sales Tax Collections

Percentage Change by month ended Dec 31, 2025 (12 month moving avg)



2026 Passenger Revenue

January YTD \$128.4K / 4.0% > Budget



FTE Report Jan 2026



FTE Report Jan 26

	Budget	Jan-26 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Administrative FTE							
Admin Depts	714.9	664.5	50.4	7.0%	4.2%	7.0%	5.0%
Operating Depts	356.0	327.0	29.0	8.1%	9.5%	8.1%	3.9%
Subtotal	1,070.9	991.5	79.4	7.4%	6.2%	7.4%	4.6%
Interns	9.0	7.0	2.0	22.2%		22.2%	
Admin FTE Total	1,079.9	998.5	81.4	7.5%	6.2%	7.5%	4.6%

	Budget	Vacancy			Prior Month	Start of Year	Prior Year
		Actual	Variance	Rate			
Bargaining Unit FTE							
Admin Depts	3.0	2.0	1.0	33.3%	2.1%	33.3%	21.3%
<i>Operating Modes</i>							
Bus	1157.0	1,133.5	23.5	2.0%	-2.2%	2.0%	-8.4%
Light Rail	307.0	300.0	7.0	2.3%	-5.4%	2.3%	1.1%
Commuter Rail	112.0	106.5	5.5	4.9%	-0.9%	4.9%	-1.9%
Riverside	169.0	162.0	7.0	4.1%	-2.5%	4.1%	1.6%
Asset Mgt	191.0	174.0	17.0	8.9%	7.9%	8.9%	6.5%
Subtotal	1,939.0	1,878.0	61.0	3.1%	-1.6%	3.1%	-3.5%
Bus Trainees	35.8	43.0	-7.2	-20.0%		-20.0%	
Light Rail Trainees	0.0	8.0	-8.0	0.0%		0.0%	
Commuter Rail Trainees	0.0	7.0	-7.0	0.0%		0.0%	
Trainees Subtotal	35.8	58.0	-22.2	-61.8%		-61.8%	
Barg Unit FTE Total	1,974.8	1,936.0	38.8	2.0%	-1.6%	2.0%	-3.5%

Admin + Bargaining Unit	3,009.9	2,869.5	140.4	4.7%	1.5%	4.7%	2.3%
Interns & Trainees	44.8	65.0	-20.2	-45.0%		-45.0%	
Total FTE	3,054.7	2,934.5	120.2	3.9%	1.2%	3.9%	-0.7%

Preliminary Jan 2026 YTD Financial Results



OPERATING FINANCIALS

Jan 2026 YTD

FISCAL YEAR 2026 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (Jan accrual)	\$ 36.5	\$ 37.2	\$ 37.2	\$ -	0.0%	
Fares	3.1	3.3	3.2	0.1	4.0%	
Federal	6.5	31.4	27.0	4.4	16.5%	
Other *	3.1	3.0	2.6	0.4	15.9%	
TOTAL REVENUE	\$ 49.2	\$ 75.0	\$ 70.0	\$ 5.0	7.1%	
Expense						
Salary/Wages	\$ 17.4	\$ 17.6	\$ 17.9	\$ 0.3	1.7%	
Overtime	1.3	1.5	1.1	(0.4)	-39.8%	
Fringe Benefits	9.3	8.4	9.8	1.3	13.6%	
Total Compensation	\$ 28.1	\$ 27.5	\$ 28.7	\$ 1.2	4.2%	
Services	2.4	4.0	4.5	0.5	11.4%	
Parts	2.6	2.6	2.2	(0.5)	-21.4%	
Fuel	3.0	2.2	3.1	0.9	29.2%	
Utilities	0.5	0.7	0.6	(0.1)	-11.0%	
Other	1.1	1.0	2.4	1.3	55.5%	
Capitalized Cost	(0.3)	(0.5)	(1.4)	(0.9)	66.9%	
TOTAL EXPENSE	\$ 37.4	\$ 37.5	\$ 40.0	\$ 2.4	6.1%	
Debt Service	5.0	6.6	7.5	0.9	12.3%	
Contrib. Capital/Reserves	\$ 6.8	\$ 30.9	\$ 22.5	\$ 8.4	37.1%	

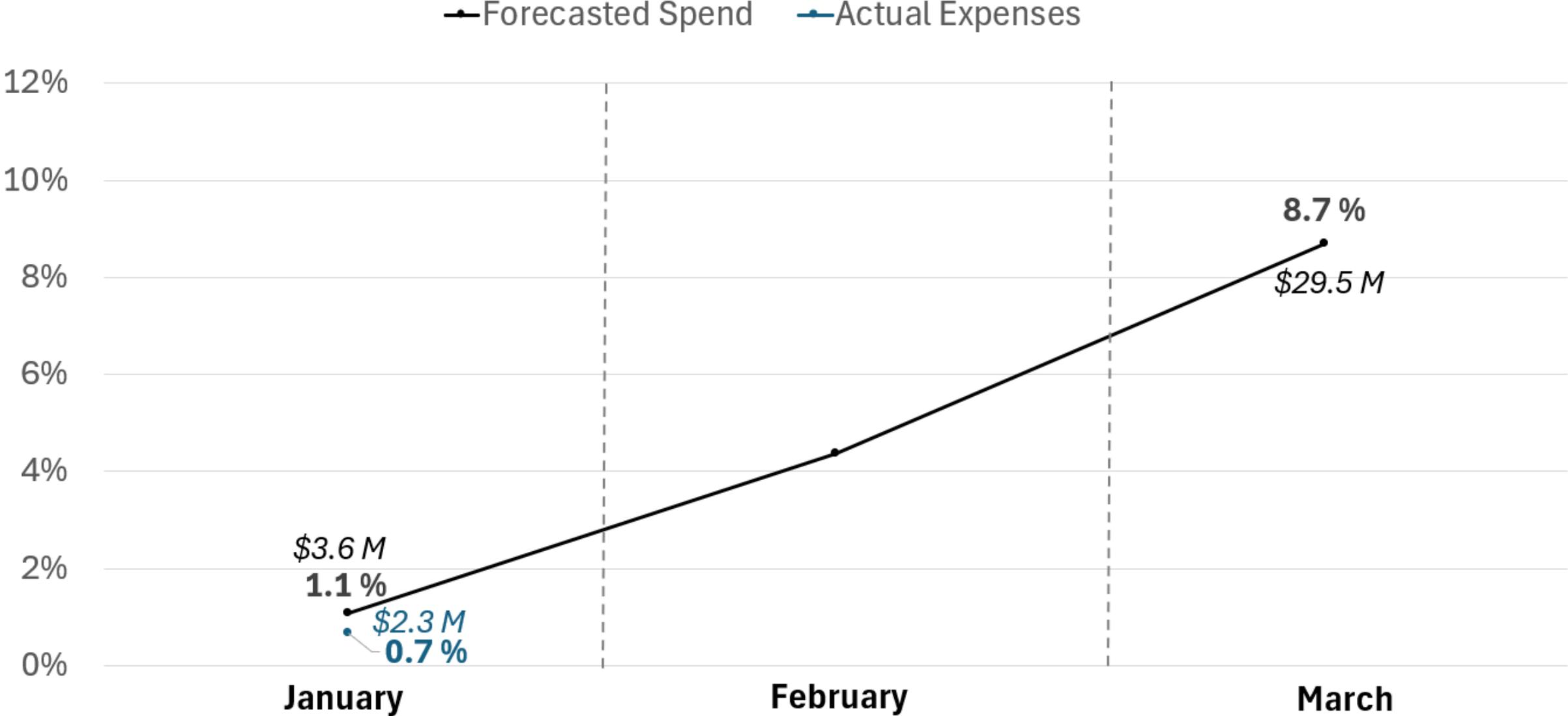
*Does not include Sale of Assets (\$5.9K favorable) or Non-Cash items

Favorable/(Unfavorable)

Preliminary January 2026 Capital Expenses

FISCAL YEAR 2026 000's										
	January 2026				2026 Year-to-Date				2026	% of
	Actual	Forecast	Variance	%	Actual	Budget	Variance	%	FY Budget	2026 Budget
Capital Expense										
Executive Director	\$ 30.7	\$ 33.6	\$ 2.9	● 8.5%	\$ 30.7	\$ 33.6	\$ 2.9	● 8.5%	\$ 1,485.0	2.1%
Planning & Engagement	15.8	20.3	\$ 4.5	● 22.2%	15.8	20.3	\$ 4.5	● 22.2%	2,244.0	0.7%
People	-	0.5	\$ 0.5	● 100.0%	-	0.5	\$ 0.5	● 100.0%	50.0	0.0%
Operations	0.9	81.2	\$ 80.2	● 98.9%	0.9	81.2	\$ 80.2	● 98.9%	8,974.0	0.0%
Finance	52.2	295.3	\$ 243.1	● 82.3%	52.2	295.3	\$ 243.1	● 82.3%	32,646.0	0.2%
Enterprise Strategy	672.8	710.3	\$ 37.5	● 5.3%	672.8	710.3	\$ 37.5	● 5.3%	17,051.0	3.9%
Capital Service	1,527.6	2,503.1	\$ 975.6	● 39.0%	1,527.6	2,503.1	\$ 975.6	● 39.0%	276,763.0	0.6%
TOTAL EXPENSE	\$ 2,300.0	\$ 3,644.2	\$ 1,344.2	● 36.9%	\$ 2,300.0	\$ 3,644.2	\$ 1,344.2	● 36.9%	\$ 339,213.0	0.7%

Preliminary Actual versus Forecast Spend YTD Capital Expenses



Preliminary January 2026 YTD Capital Sources (000's)

Capital Sources (000's)	Federal		State	Local	UTA		Total
	Grants	Leasing	Funding	Funding	Bonding	UTA Funding	
Year-to-Date Usage	\$ 4,509	\$ -	\$ (261)	\$ -	\$ -	\$ (1,948)	\$ 2,300
2026 Budget	\$ 111,703	\$ 36,714	\$ 45,672	\$ 13,478	\$ 47,285	\$ 84,361	\$ 339,213
% of Budget	4.0%	0.0%	-0.6%	0.0%	0.0%	-2.3%	0.7%

Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider

Jan 2026

Accounting Metrics:

- Avg Days Payable – Jan. '26 YTD: 26 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- Jan Completed Contracts/PO's: 14 (used to be 2 consultants, now only 1)
- Completed Since Implementation (15 months): 260
- Average Days Requisitions Open: 69 Days Jan. '26 vs 72 Days Dec. '25

Fare Metrics:

- Farebox Recovery: Jan. '26 YTD 8.8% vs Jan. '25 YTD 8.5%
- Subsidy Per Rider: Jan. '26 YTD \$10.18 vs Jan. '25 YTD \$9.64

Questions?

