

Contract 18-2595PP
Bus Tire Lease Services

**Closeout Change Order
TO CONTRACT UT 18-2595PP**

This Change order is to Contract Agreement is hereby entered the date of the last signature on the modification, by and between UTAH TRANSIT AUTHORITY, a public transit district organized under the laws of the State of Utah, (hereinafter "UTA") and Michelin North America, Inc., (hereinafter "Contractor").

RECITALS

WHEREAS, on December 1, 2018 UTA entered into a contract for furnishing Bus Tire Lease Services and all associated hardware, software, tools, training, documentation, and operation and maintenance; and

WHEREAS, UTA and the Contractor now desire to modify the Contract Agreement as set forth herein.

CONTRACT AGREEMENT

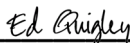
NOW, THEREFORE, on the stated Recitals, which are incorporated hereby in reference, and for and in consideration of the mutual covenants and agreements hereafter set forth, the mutual benefits to the parties to be derived here from, and for other valuable consideration, the receipt and sufficiency of which the parties acknowledge, it is hereby agreed as follows:

UTA will buyout the remaining Tires per attached Michelin and UTAs signed buyout proposal.


Year	Amount to pay	Payment	Date of payment
1	\$ 825,000.00	Lump	After agreement is signed
2	\$ 700,000.00	Lump	By Jan 30th 2025
3	\$ 600,000.00	Lump	By Jan 30th 2026
Total	\$		2,125,000.00
Discount		19%	\$ 505,558.50

Other Terms Remain in Effect: All other terms and conditions remain unchanged.

MICHELIN

DocuSigned by:

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Signature

Director of Operations
3/12/2024 SES AMN
Title

DocuSigned by:

70E33A415BA44F8...
Michael Bell
Assistant Attorney General/ UTA Counsel

UTAH TRANSIT AUTHORITY

Jay Fox
Executive Director

Cherryl Beveridge
Chief Operating Officer