

TBA2024-04-01 - Technical Budget Adjustment - 2023 Capital Budget Carryforward and other 2024 Capital Budget Adjustments



Summary of Budget Requests

Part 1 Background:

- Budget policy requires Carryover funds from previous year be added to current year via a Technical Budget Adjustment (TBA)
 - Funds used to:
 - Funds needed for current on-going projects
 - Project close out

Request seeks to:

- Add \$19.948 M in carryover funds to 2024 budget
- Brings total carryover requests to \$34.107 M
- Request effects 50 projects

Part 2 Background

- Request seeks to move \$1.207 M in funds from 2 projects to 3 projects to aid in their delivery for 2024.
 - Increases Clearfield Station Trail project by \$700,000
 - Increases IPCS Support project by \$7,000
 - Increases Operator Restrooms throughout System by \$500,000
 - Reduces Bus Improvements and Signage by \$500,000
 - Reduces Contingency by \$707,000



Part 1- Carryover Overview

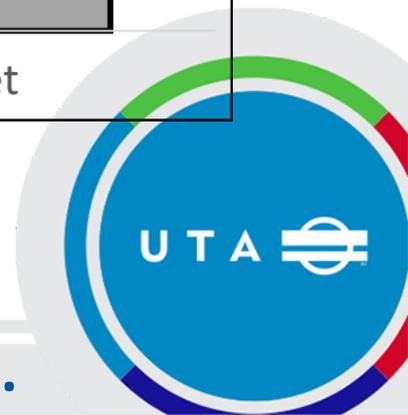
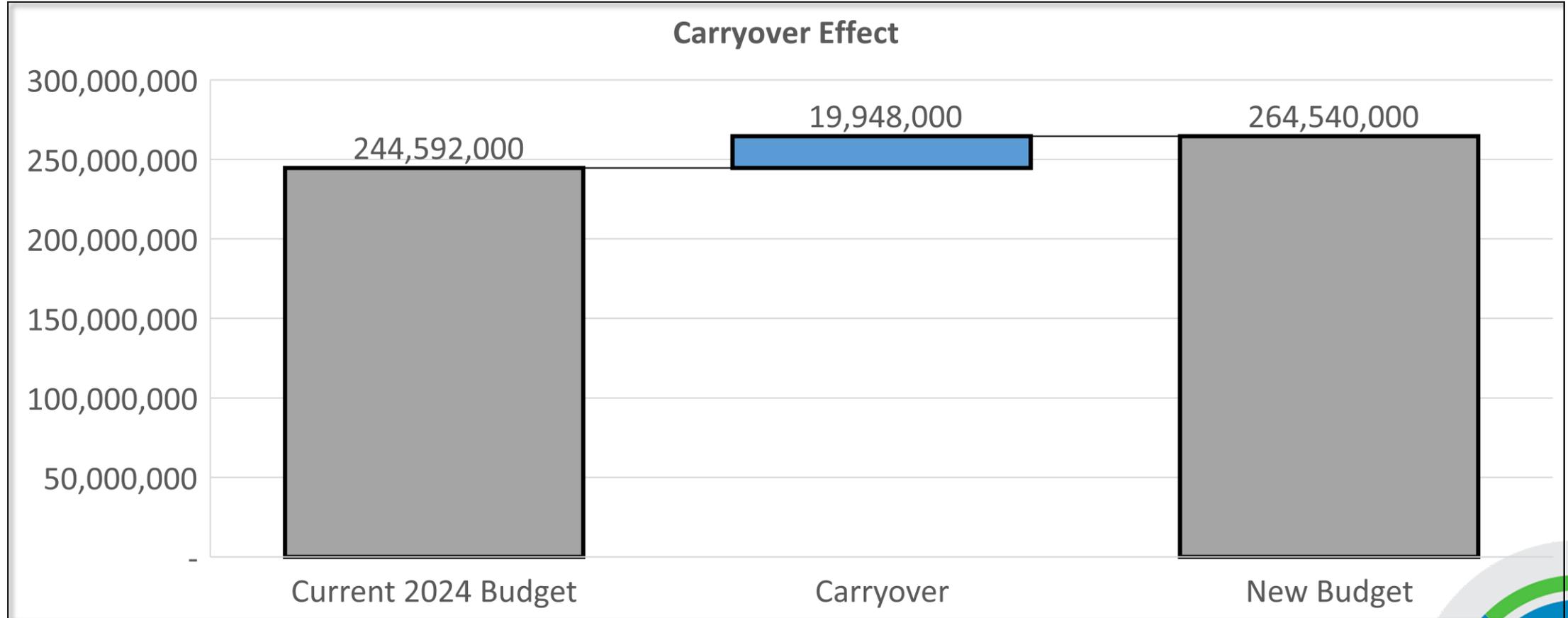


Carryover Request Summaries

Office	Carryover Summaries
Capital Services	16,997,000
Enterprise Strategy	1,020,000
Executive Director (Safety)	-
Finance	370,000
Operations	373,000
People	500,000
Planning and Engagement	688,000
Grand Total	19,948,000



Effects on Overall 2024 Capital Budget



Part 2 Overview



Part 2 Description

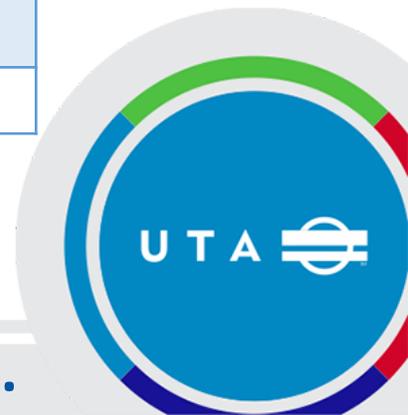
- Clearfield Station Trail- project is likely underfunded. UTA is currently evaluating bids but it is anticipated additional funds will be needed due to previous bids. Estimated need is \$700,000
- IPCS Support- additional funds needed for customization work in UTA's IPCS software. Estimated need is \$7,000
- Operator Restrooms- additional funding needed to cover current contract amount as well as funding for design and design support. Estimated need is \$500,000
- Bus Stop Improvements and Signage- Phase II of this project has been delayed. This will result in a savings of \$500,000 this year. Can be used with Restrooms project
- Contingency- request is to move \$707,000 to aid in the Clearfield Station Trail and IPCS Support



Part 2 Funding Overview

UTAH TRANSIT AUTHORITY

Project Number/Project Name	Current Budget	Part 1-Carryover	Part 2- Requested Amount	New Total with Carryover	Source
Clearfield Station Trail	1,510,000	-	700,000	2,210,000	Contingency
IPCS Support	-	16,000	7,000	23,000	Contingency
Operator Restrooms throughout System	2,185,000	-	500,000	2,685,000	Bus Stop Improvements
Bus Stop Improvements and Signage	1,500,000	563,000	(500,000)	1,563,000	Goes to Operator Restrooms
Contingency	4,977,000	-	(707,000)	4,270,000	Goes to Clearfield Station Trail and IPCS Support
Total	10,172,000	579,000	-	10,751,000	



Questions?



Recommended Action

(by acclamation)

Motion to approve TBA2024-04-01 Technical Budget Adjustment
- 2023 Capital Budget Carryforward and other 2024 Capital Budget
Adjustments, as presented

