













Financial Report – May 2025



Utah Transit Authority

Board Dashboard: May 31, 2025

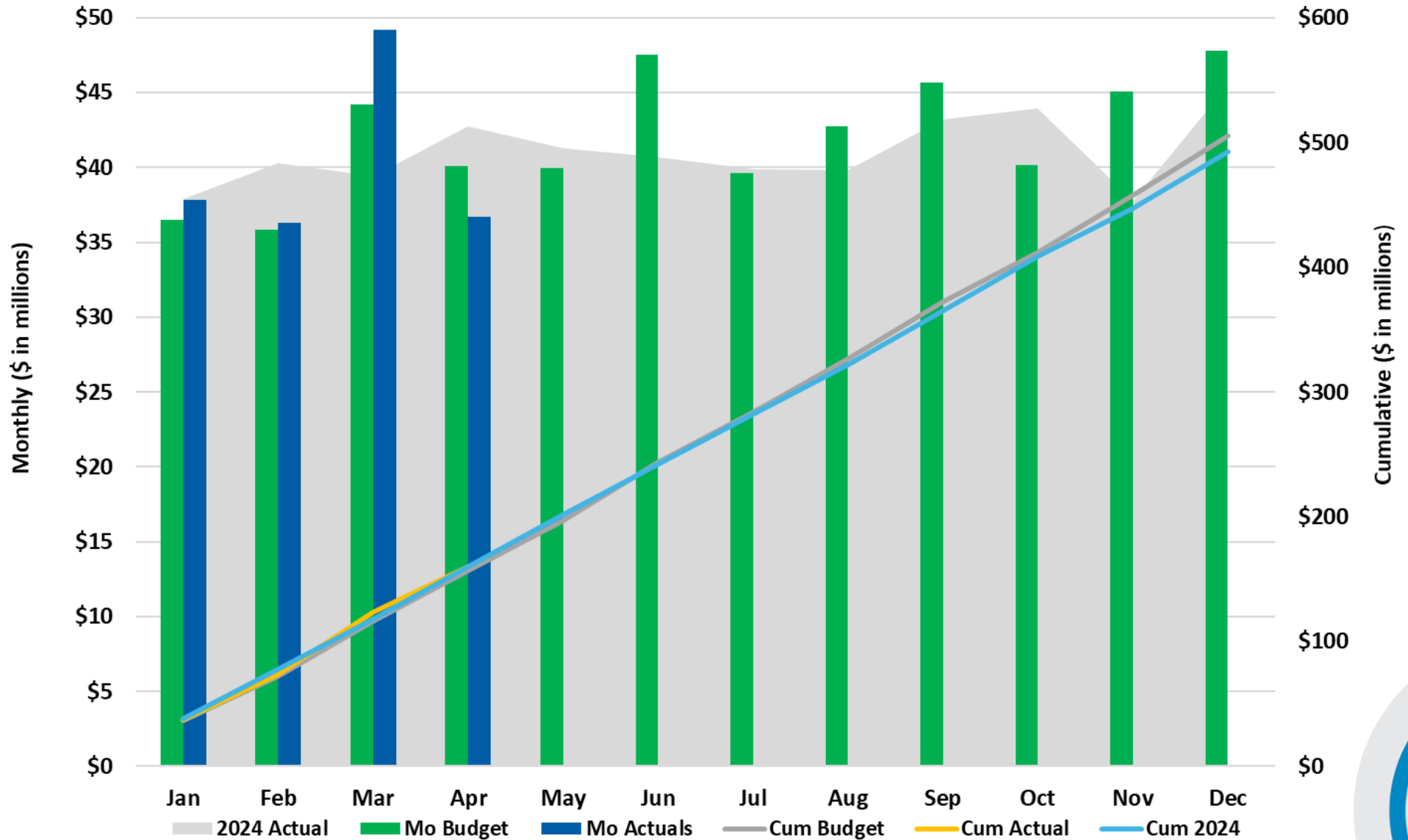
Financial Metrics	May Actual	May Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Apr '25 mm \$)	\$ 36.7	\$ 40.1	\$ (3.35)	 -8.4%	\$ 160.0	\$ 156.7	\$ 3.37	 2.2%
Fare Revenue (mm)	\$ 3.3	\$ 3.3	\$ 0.04	 1.3%	\$ 15.9	\$ 15.2	\$ 0.78	 5.2%
Operating Exp (mm)	\$ 38.9	\$ 38.1	\$ (0.85)	 -2.2%	\$ 175.1	\$ 192.9	\$ 17.77	 9.2%
Subsidy Per Rider (SPR)	\$ 10.86	\$ 10.21	\$ (0.65)	 -6.4%	\$ 9.32	\$ 10.21	\$ 0.89	 8.7%
UTA Diesel Price (\$/gal)	\$ 2.30	\$ 3.60	\$ 1.30	 36.0%	\$ 2.36	\$ 3.60	\$ 1.24	 34.4%
Operating Metrics	May Actual	May-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	3.28	3.41	(0.1)	 -3.8%	17.07	16.76	0.3	 1.9%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.50			
	Diesel CR (Cost per Mile)				\$ 3.81			
	Unleaded Gas (Cost per Mile)				\$ 0.53			
	CNG (Cost per Mile)				\$ 0.36			
	Bus Propulsion Power (Cost per Mile)				\$ 0.46			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.72			

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

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2025 Sales Tax

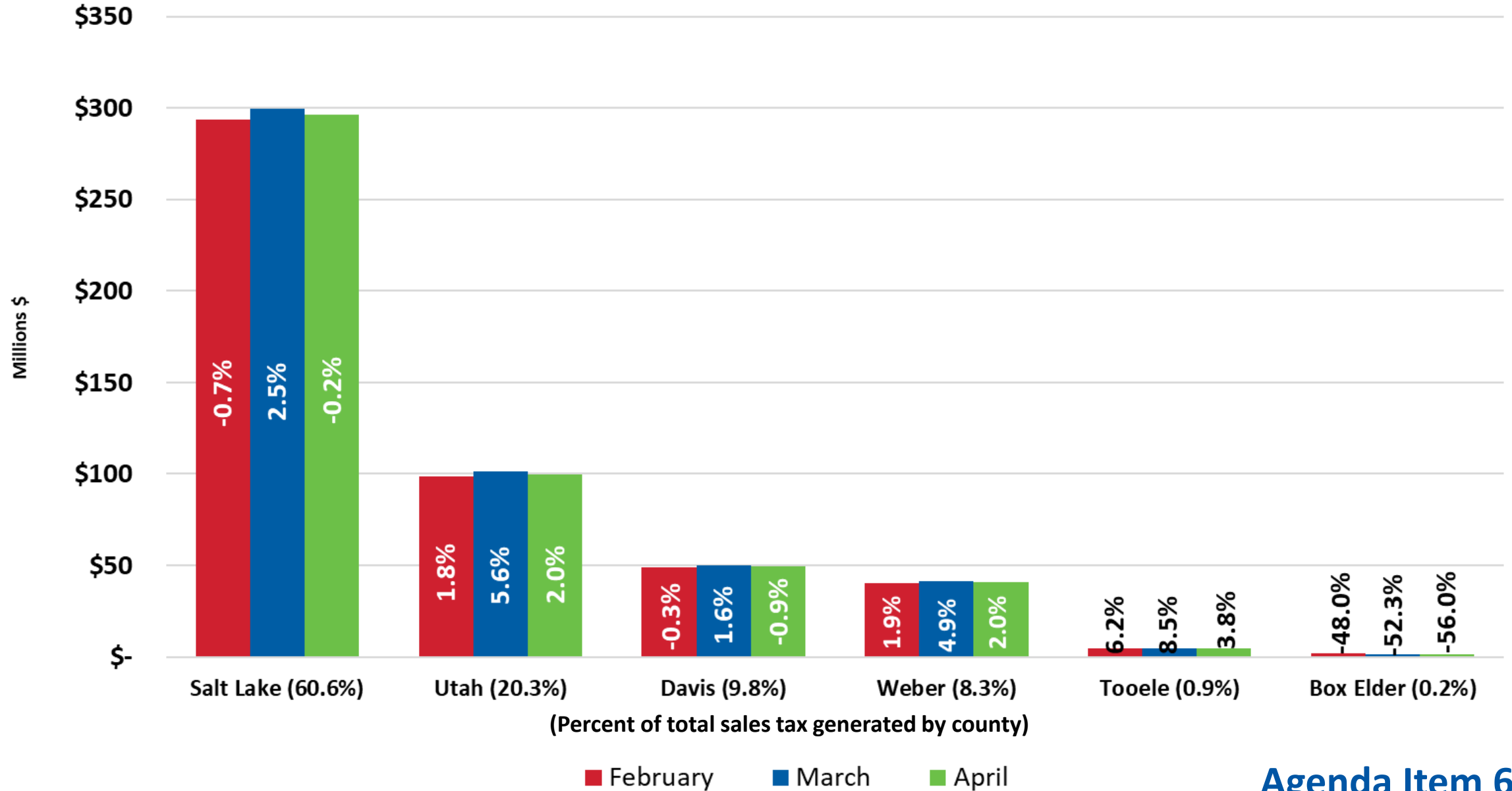
April YTD Variance \$3.4M / 2.2% Above Budget



Sales Tax Collections

Percentage Change by month ended April 30, 2025

(12 month moving avg)



2025 Passenger Revenue

May YTD \$783.2K / 5.2% > Budget



FTE Report - May 2025



FTE Report May 25

Administrative FTE	Budget	May-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	668.7	624.5	44.2	6.6%	7.1%	9.9%	3.8%
Operating Depts	401.0	364.5	36.5	9.1%	10.0%	8.0%	2.5%
Subtotal	1,069.7	989.0	80.7	7.5%	8.2%	9.2%	3.3%

Bargaining Unit FTE	Budget	Vacancy Rate			Prior Month	Start of Year	Prior Year
		Actual	Variance	Vacancy Rate			
Admin Depts	38.8	42.0	-3.2	-8.2%	58.8%	11.5%	-100.0%
<i>Operating Modes</i>							
Bus	1116.0	1,173.0	-57.0	-5.1%	-4.5%	-4.7%	-1.4%
Light Rail	297.0	305.0	-8.0	-2.7%	1.3%	5.1%	-0.4%
Commuter Rail	108.0	117.0	-9.0	-8.3%	0.9%	2.8%	-1.9%
Riverside	157.0	158.0	-1.0	-0.6%	1.6%	1.6%	2.9%
Asset Mgt	189.0	172.0	17.0	9.0%	7.4%	6.5%	10.2%
Subtotal	1,905.8	1,967.0	-61.2	-3.2%	-0.3%	-0.8%	-2.3%

Total FTE	2,975.54	2,956.0	19.5	0.7%	2.7%	2.8%	-0.3%
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May 2025 YTD Financial Results

OPERATING FINANCIALS

May 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS				
	Prior Year Actual	Current Year			
		Actual	Budget	Variance	
Revenue					
Sales Tax (May accrual)	\$ 200.0	\$ 203.4	\$ 196.6	\$ 6.7	3.4%
Fares	17.0	15.9	15.2	0.8	5.2%
Federal	(0.0)	6.6	30.2	(23.6)	-78.1%
Other *	16.0	11.8	9.3	2.5	26.9%
TOTAL REVENUE	\$ 233.0	\$ 237.7	\$ 251.2	\$ (13.6)	-5.4%
Expense					
Salary/Wages	\$ 79.8	\$ 83.4	\$ 86.2	\$ 2.8	3.3%
Overtime	5.7	5.7	4.5	(1.2)	-26.0%
Fringe Benefits	41.1	43.3	45.7	2.3	5.1%
Total Compensation	\$ 126.7	\$ 132.4	\$ 136.4	\$ 4.0	2.9%
Services	15.5	17.0	23.2	6.2	26.8%
Parts	11.8	9.2	12.4	3.2	25.5%
Fuel	11.6	10.3	14.6	4.4	29.8%
Utilities	3.4	3.1	3.3	0.2	5.4%
Other	10.2	5.8	9.7	3.9	40.1%
Capitalized Cost	(5.5)	(2.8)	(6.8)	(4.0)	58.9%
TOTAL EXPENSE	\$ 173.7	\$ 175.1	\$ 192.9	\$ 17.8	9.2%
Debt Service	32.1	26.0	32.4	6.4	19.7%
Contrib. Capital/Reserves	\$ 27.2	\$ 36.6	\$ 26.0	\$ 10.6	40.8%

*Does not include Sale of Assets (\$227.3K favorable) or
Non-Cash items

Favorable/(Unfavorable)

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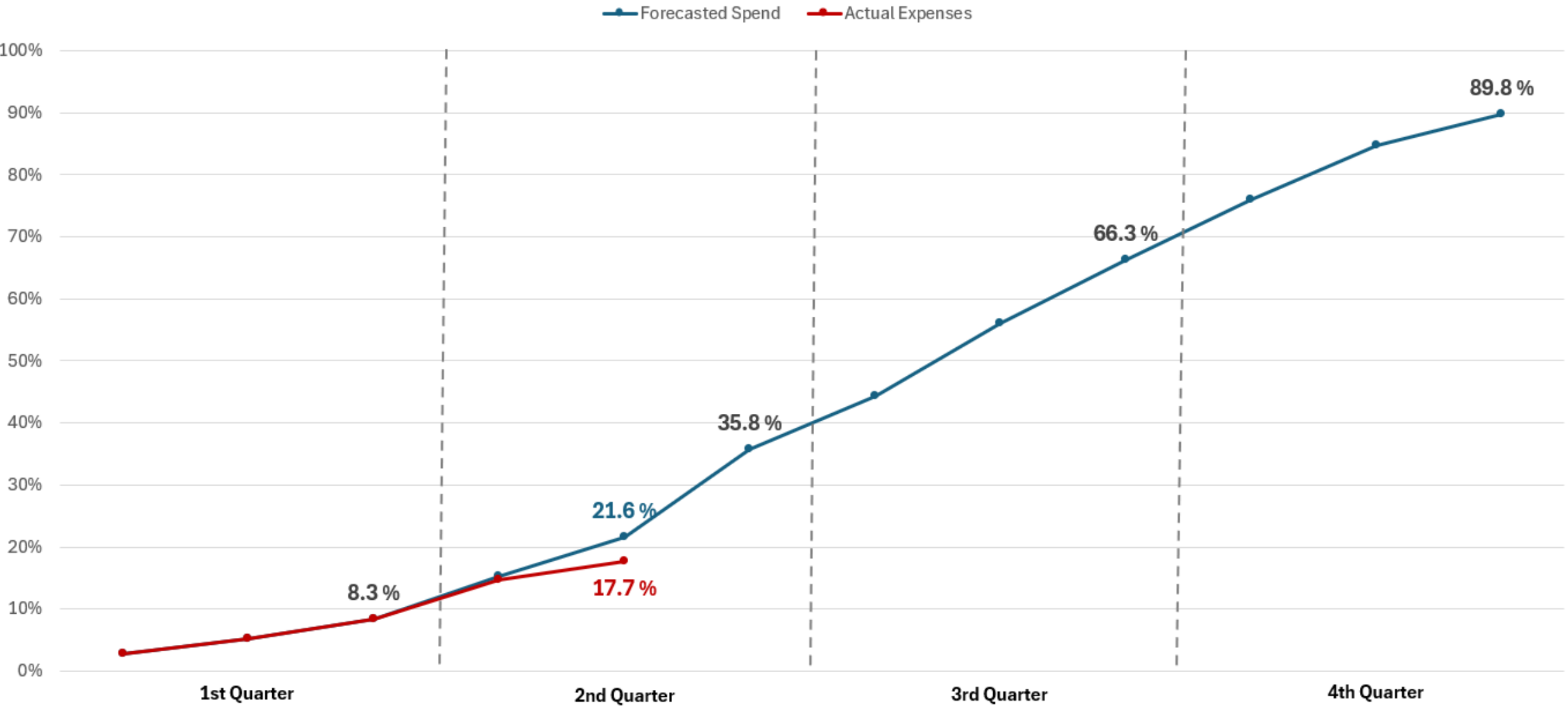


May 2025 Capital Expenses

FISCAL YEAR 2025 000's								
	May 2025				2025 YTD			
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
Capital Expense								
Executive Director	\$ 132.9	\$ 185.1	\$ 52.28	● 28.2%	\$ 409.6	\$ 464.0	\$ 54.33	● 11.7%
Planning & Engagement	70.5	215.8	145.27	● 67.3%	176.1	322.0	\$ 145.85	● 45.3%
People	(14.7)	122.6	137.33	● 112.0%	1,394.4	1,535.8	\$ 141.36	● 9.2%
Operations	189.2	64.1	(125.15)	● -195.3%	582.8	458.3	\$ (124.49)	● -27.2%
Finance	733.6	737.6	3.98	● 0.5%	2,376.7	2,815.6	\$ 438.94	● 15.6%
Enterprise Strategy	716.3	1,768.2	1,051.90	● 59.5%	2,407.0	4,103.5	\$ 1,696.50	● 41.3%
Capital Service	8,108.6	18,200.7	10,092.04	● 55.4%	51,072.3	61,756.4	\$ 10,684.09	● 17.3%
TOTAL EXPENSE	\$ 9,936.5	\$ 21,294.1	\$ 11,357.6	● 53.3%	\$ 58,419.0	\$ 71,455.6	\$ 13,036.6	● 18.2%



Actual versus Forecast Spend YTD Capital Expenses



May 2025 Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Actual	\$ 24,187	\$ 8,702	\$ 6,041	\$ 2,119	\$ -	\$ 17,369	\$ 58,419
FY2025 Budget	127,571	32,652	45,619	5,020	23,055	96,314	330,231
% of Budget	19.0%	26.7%	13.2%	42.2%	0.0%	18.0%	17.7%



Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider



May 2025

Accounting Metrics:

- Days Payable: 27 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- May Completed Contracts/PO's: 21
- Completed Since Implementation (7 months): 141
- Average Days Requisitions Open: 42 Days May '25 vs 53 Days Apr. '25

Fare Metrics:

- Farebox Recovery: May '25 8.5% vs May '24 8.1%
- Subsidy Per Rider: May '25 \$10.86 vs May '24 \$11.95



Questions?

