

Monthly Financial Report

April 2025

June 11, 2025



Utah Transit Authority

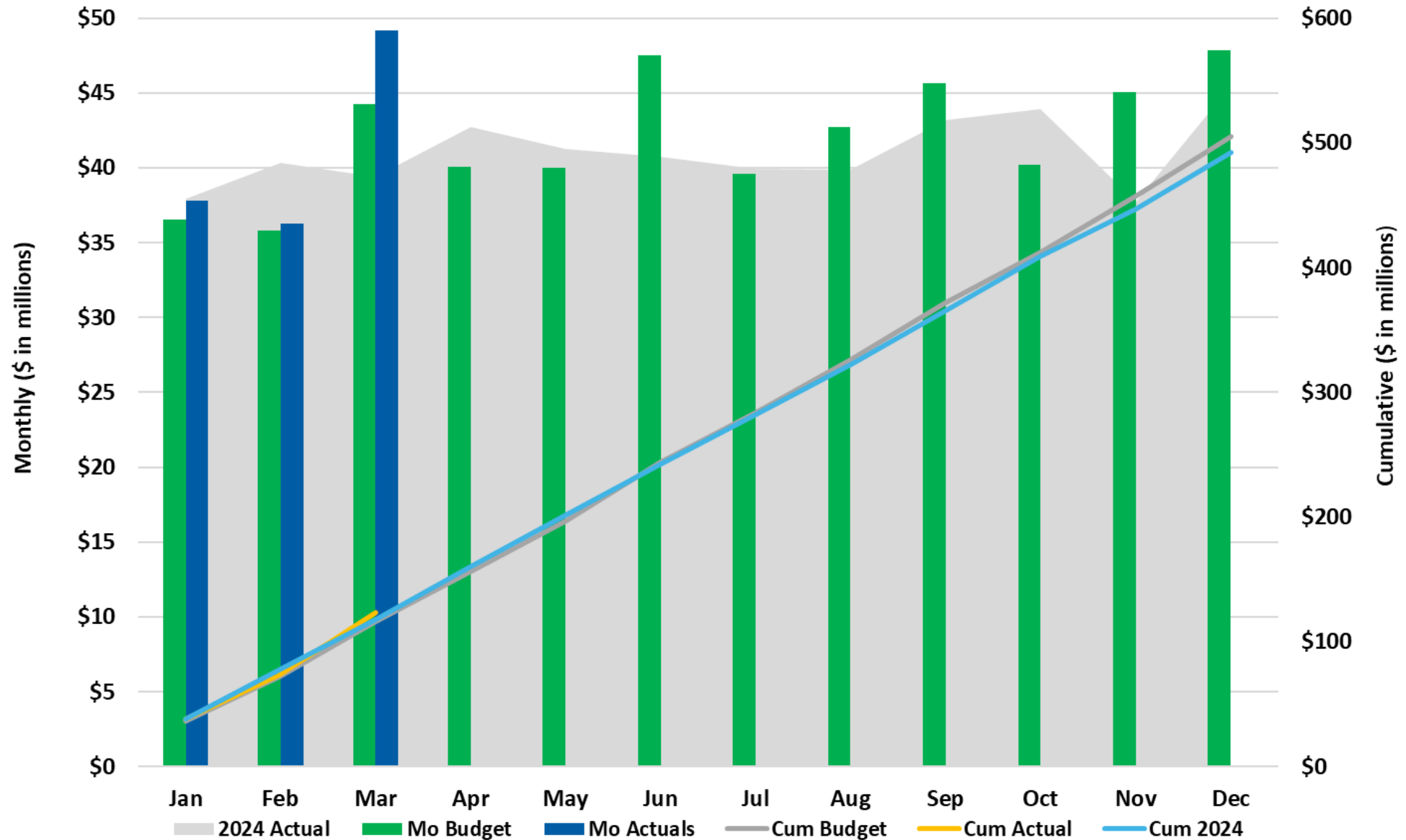
Board Dashboard: Apr 30, 2025

Financial Metrics	Apr Actual	Apr Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Mar '25 mm \$)	\$ 49.2	\$ 44.2	\$ 4.96	11.2%	\$ 123.3	\$ 116.6	\$ 6.72	5.8%
Fare Revenue (mm)	\$ 3.1	\$ 3.2	\$ (0.11)	-3.5%	\$ 12.6	\$ 11.9	\$ 0.74	6.2%
Operating Exp (mm)	\$ 33.2	\$ 39.1	\$ 5.84	14.9%	\$ 136.2	\$ 154.8	\$ 18.62	12.0%
Subsidy Per Rider (SPR)	\$ 8.51	\$ 10.21	\$ 1.70	16.7%	\$ 8.96	\$ 10.21	\$ 1.25	12.2%
UTA Diesel Price (\$/gal)	\$ 2.38	\$ 3.60	\$ 1.22	34.0%	\$ 2.38	\$ 3.60	\$ 1.22	34.0%
Operating Metrics	Apr Actual	Apr-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	3.54	3.50	0.0	1.3%	13.79	13.35	0.4	3.3%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.49			
	Diesel CR (Cost per Mile)				\$ 3.63			
	Unleaded Gas (Cost per Mile)				\$ 0.55			
	CNG (Cost per Mile)				\$ 0.41			
	Bus Propulsion Power (Cost per Mile)				\$ 0.44			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.56			

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

2025 Sales Tax

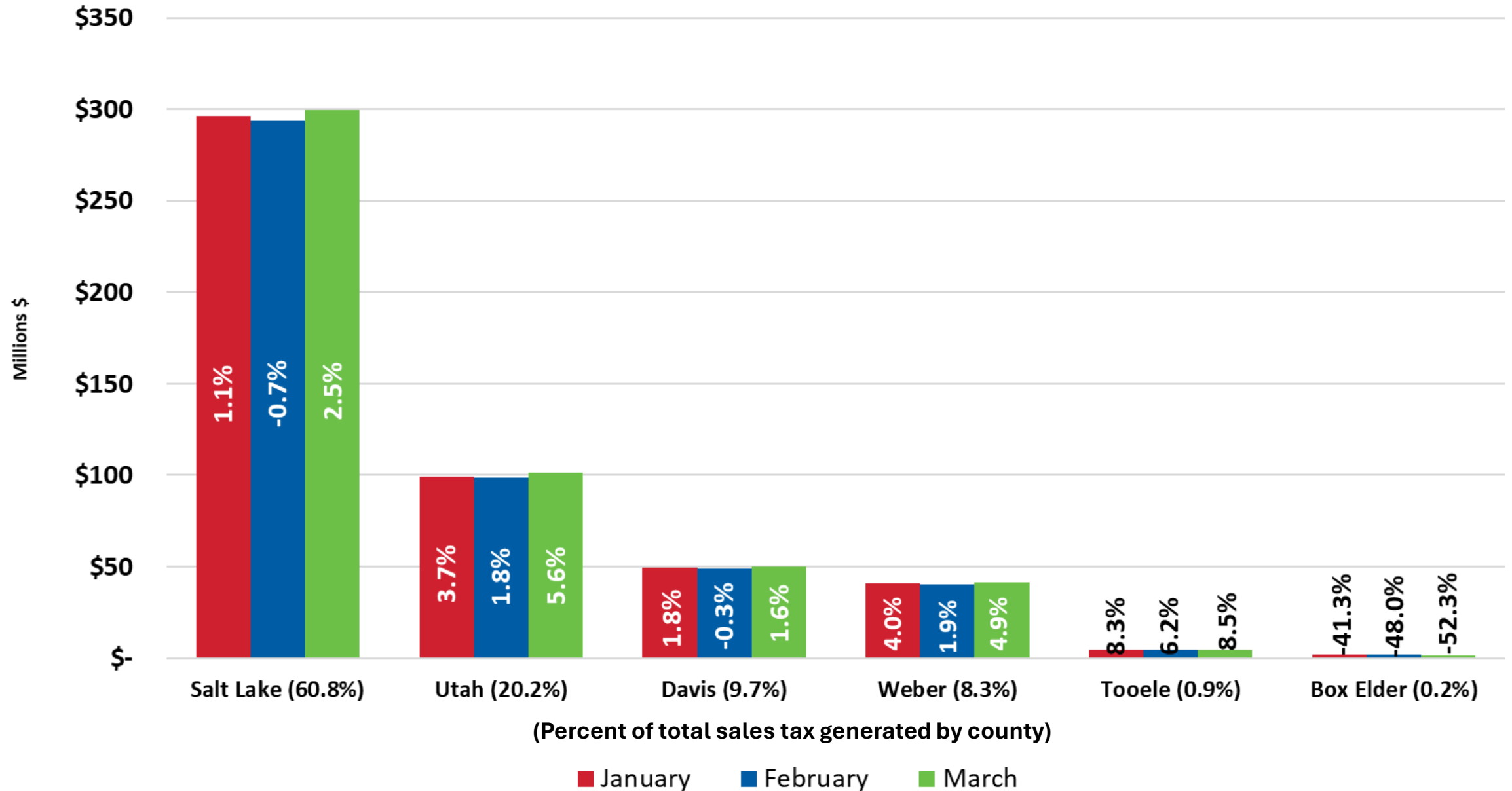
March YTD Variance \$6.7M / 5.8% Above Budget



Sales Tax Collections

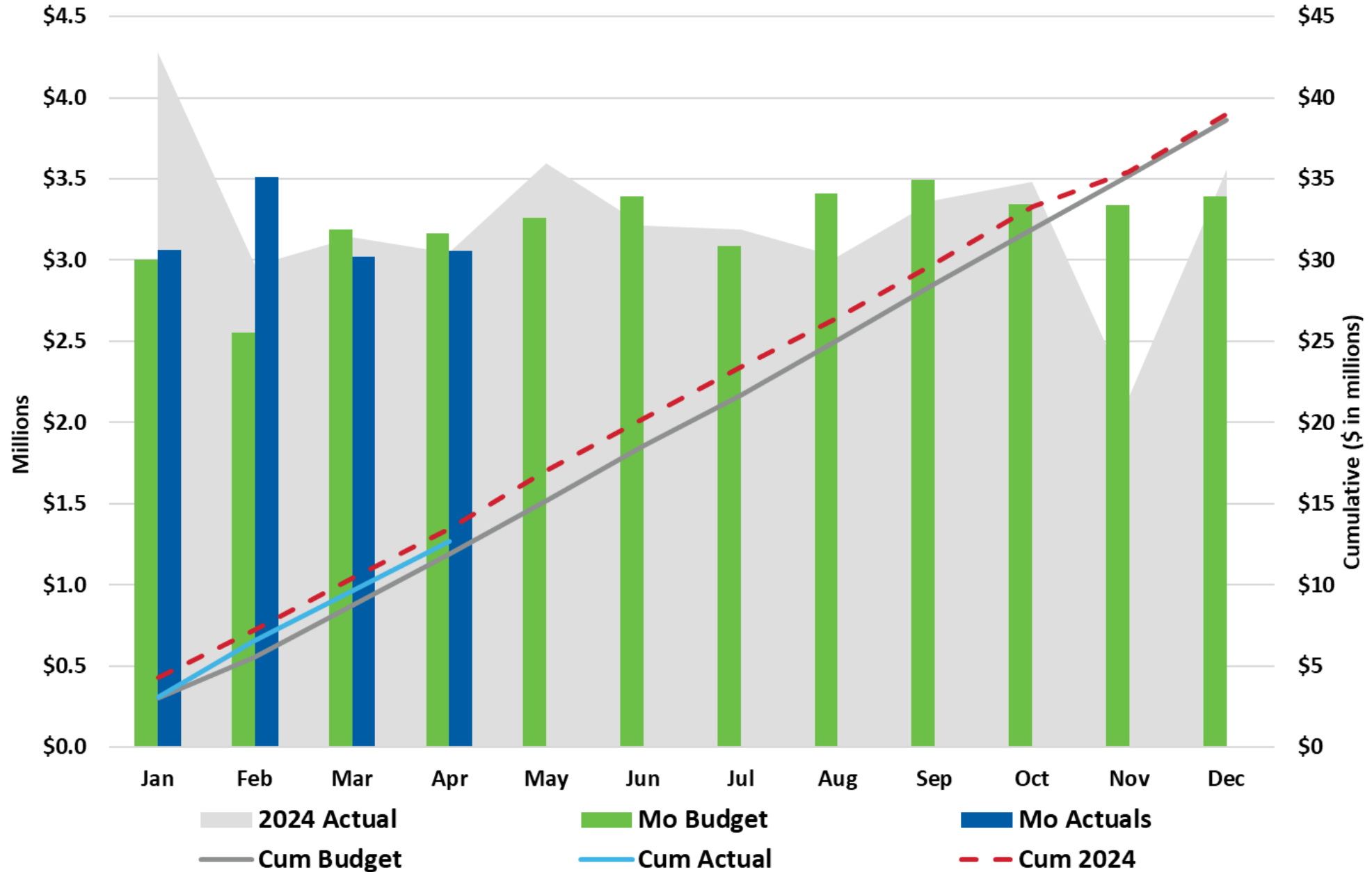
Percentage Change by month ended March 31, 2025

(12 month moving avg)



2025 Passenger Revenue

Apr YTD \$740.3K / 6.2% > Budget



FTE Report

April 2025



FTE Report Apr 25

		Apr-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Administrative FTE	Budget						
Admin Depts	668.7	621.5	47.2	7.1%	7.7%	9.9%	4.3%
Operating Depts	401.0	361.0	40.0	10.0%	9.0%	8.0%	3.3%
Subtotal	1,069.7	982.5	87.2	8.2%	8.2%	9.2%	3.9%

		Vacancy			Prior Month	Start of Year	Prior Year
		Actual	Variance	Rate			
Bargaining Unit FTE	Budget						
Admin Depts	38.8	16.0	22.8	58.8%	61.3%	11.5%	-88.3%
<i>Operating Modes</i>							
Bus	1116.0	1,166.5	-50.5	-4.5%	-5.4%	-4.7%	1.1%
Light Rail	297.0	293.0	4.0	1.3%	1.0%	5.1%	-2.5%
Commuter Rail	108.0	107.0	1.0	0.9%	2.8%	2.8%	-1.9%
Riverside	157.0	154.5	2.5	1.6%	1.0%	1.6%	1.6%
Asset Mgt	189.0	175.0	14.0	7.4%	9.0%	6.5%	10.8%
Subtotal	1,905.8	1,912.0	-6.2	-0.3%	-0.6%	-0.8%	-0.9%

Total FTE	2,975.54	2,894.5	81.0	2.7%	2.5%	2.8%	0.8%
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April 2025 YTD Financial Results



OPERATING FINANCIALS

April 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (Apr accrual)	\$ 157.8	\$ 158.4	\$ 156.7	\$ 1.8	1.1%	
Fares	13.4	12.6	11.9	0.7	6.2%	
Federal	(0.0)	6.6	24.1	(17.6)	-72.8%	
Other *	13.2	12.0	7.4	4.6	61.9%	
TOTAL REVENUE	\$ 184.4	\$ 189.7	\$ 200.1	\$ (10.5)	-5.2%	
Expense						
Salary/Wages	\$ 61.9	\$ 64.3	\$ 68.9	\$ 4.6	6.6%	
Overtime	4.5	4.4	3.6	(0.8)	-22.6%	
Fringe Benefits	32.0	33.8	36.5	2.7	7.4%	
Total Compensation	\$ 98.5	\$ 102.6	\$ 109.0	\$ 6.4	5.9%	
Services	10.8	13.1	18.9	5.8	30.9%	
Parts	10.0	7.7	10.0	2.3	22.7%	
Fuel	8.3	7.8	11.8	4.0	34.0%	
Utilities	2.7	2.6	2.7	0.1	3.6%	
Other	3.5	4.6	7.8	3.2	40.9%	
Capitalized Cost	(4.5)	(2.2)	(5.5)	(3.3)	60.4%	
TOTAL EXPENSE	\$ 129.3	\$ 136.2	\$ 154.8	\$ 18.6	12.0%	
Debt Service	25.4	19.2	25.9	6.7	25.7%	
Contrib. Capital/Reserves	\$ 29.7	\$ 34.2	\$ 19.4	\$ 14.7	75.8%	

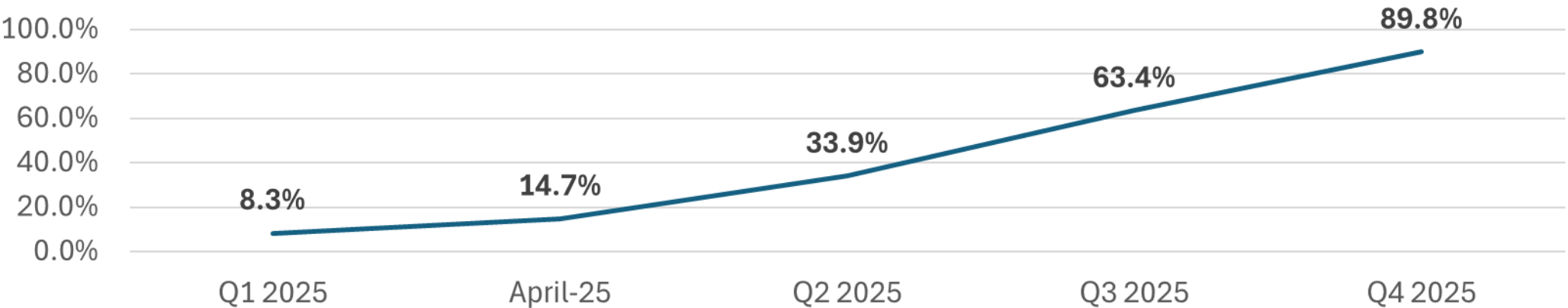
*Does not include Sale of Assets (\$138.5K favorable) or
Non-Cash items

Favorable/(Unfavorable)

April 2025 Capital Expenses

FISCAL YEAR 2025 000's								
	April 2025				2025 YTD			
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
Capital Expense								
Executive Director	\$ 19,132.4	\$ 19,726.6	\$ 594.25	3.0%	\$ 42,963.7	\$ 43,555.7	\$ 592.04	1.4%
Planning & Engagement	140.7	785.3	644.60	82.1%	1,690.7	2,335.3	\$ 644.60	27.6%
People	77.9	80.0	2.05	2.6%	276.8	278.8	\$ 2.05	0.7%
Operations	730.5	1,182.2	451.73	38.2%	1,626.3	2,078.0	\$ 451.73	21.7%
Finance	159.3	159.9	0.66	0.4%	393.6	394.3	\$ 0.66	0.2%
Enterprise Strategy	701.0	705.0	4.03	0.6%	1,409.2	1,413.2	\$ 4.03	0.3%
Capital Service	79.9	80.5	0.58	0.7%	105.6	106.2	\$ 0.58	0.6%
TOTAL EXPENSE	\$ 21,021.7	\$ 22,719.6	\$ 1,697.9	7.5%	\$ 48,465.8	\$ 50,161.5	\$ 1,695.7	3.4%

Forecasted Capital Spend



April 2025 Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Actual	\$ 19,962	\$ 8,702	\$ 5,133	\$ 2,630	\$ -	\$ 12,055	\$ 48,482
FY2025 Budget	127,571	32,652	45,619	5,020	23,055	96,314	330,231
% of Budget	15.6%	26.7%	11.3%	52.4%	0.0%	12.5%	14.7%

Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider

April 2025

Accounting Metrics:

- Days Payable: 38 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- March Completed Contracts/PO's: 15
- Completed Since Implementation (6 months): 120
- Average Days Requisitions Open: 53 Days Apr. '25 vs 70 Days Mar. '25

Fare Metrics:

- Farebox Recovery: Apr. '25 9.2% vs Apr. '24 9.6%
- Subsidy Per Rider: Apr. '25 \$8.51 vs Apr. 2024 \$8.19

Questions?

