

Financial Report – July 2022



Operating

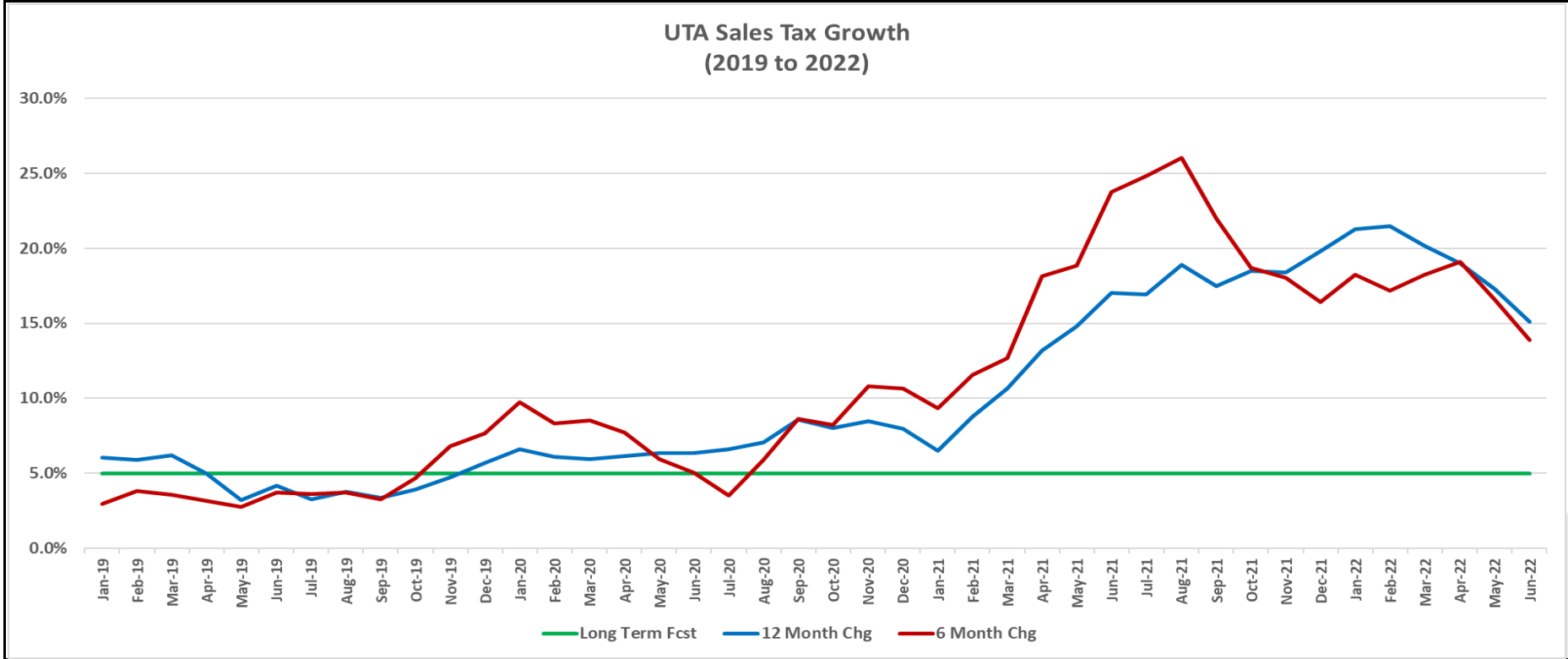


UTA Board Dashboard

July 2022

UTAH TRANSIT AUTHORITY

Financial Metrics	Fav/ (Unfav)				Fav/ (Unfav)			
	July Actual	July Budget		%	YTD Actual	YTD Budget		%
Sales Tax (June '22 mm \$)	\$ 47.1	\$ 44.5	\$ 2.58	5.8%	\$ 236.2	\$ 211.3	\$ 24.94	11.8%
Fare Revenue (mm)	\$ 4.0	\$ 2.8	\$ 1.16	41.2%	\$ 20.2	\$ 19.6	\$ 0.58	2.9%
Operating Exp (mm)	\$ 27.9	\$ 29.6	1.65	5.6%	\$ 195.5	\$ 207.2	\$ 11.74	5.7%
Subsidy Per Rider (SPR)	\$ 9.93	\$ 13.25	\$ 3.32	25.1%	\$ 9.98	\$ 13.25	\$ 3.27	24.7%
UTA Diesel Price (\$/gal)	\$ 3.97	\$ 2.75	\$ (1.22)	-44.4%	\$ 3.88	\$ 2.75	\$ (1.13)	-41.0%
Operating Metrics	July Actual	Jul-21	F/ (UF)	%	YTD Actual	YTD 2021	F/ (UF)	%
Ridership (mm)	2.41	1.92	0.5	25.3%	17.57	12.44	5.1	41.2%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 1.80					

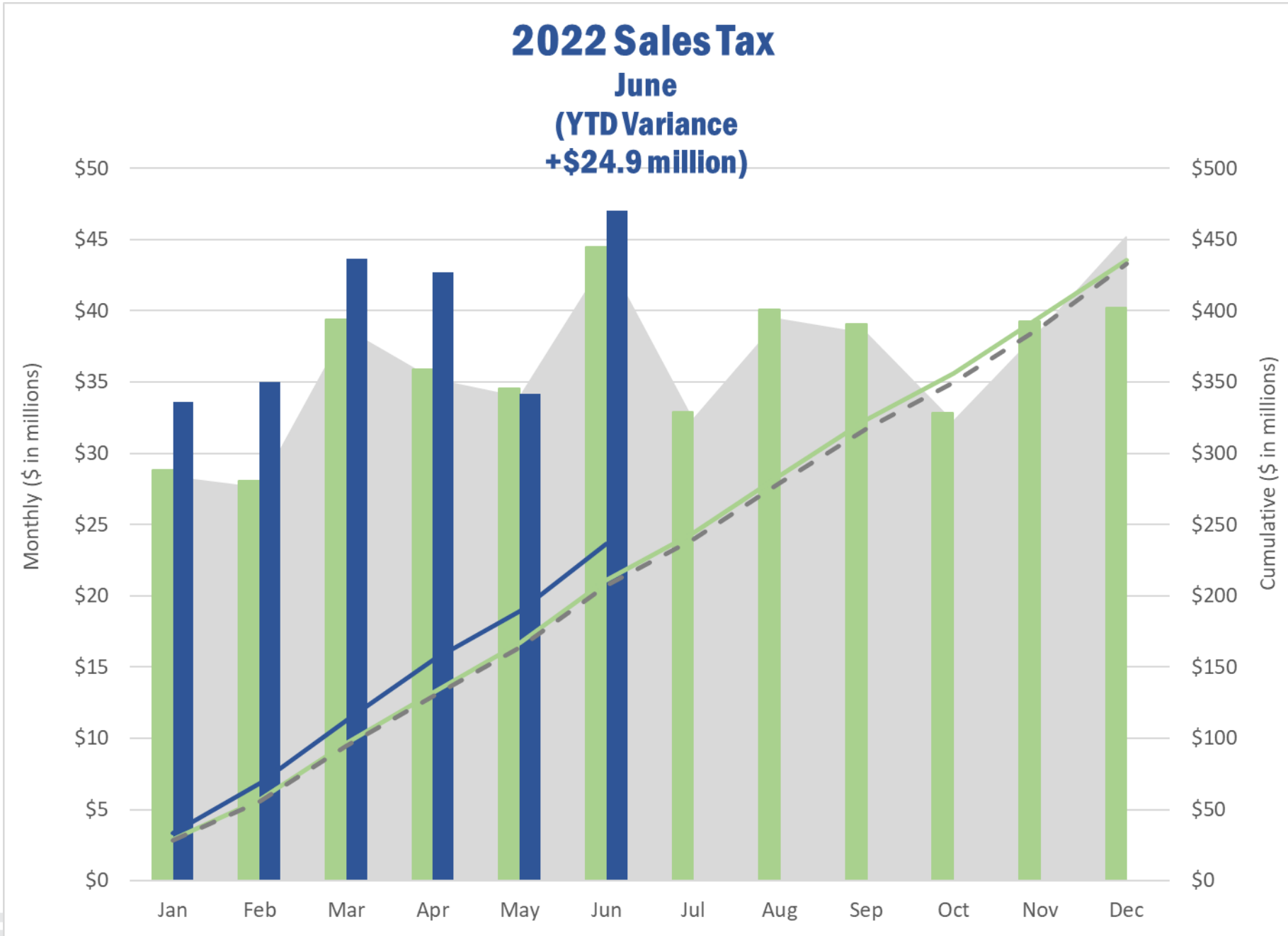


Sales Tax

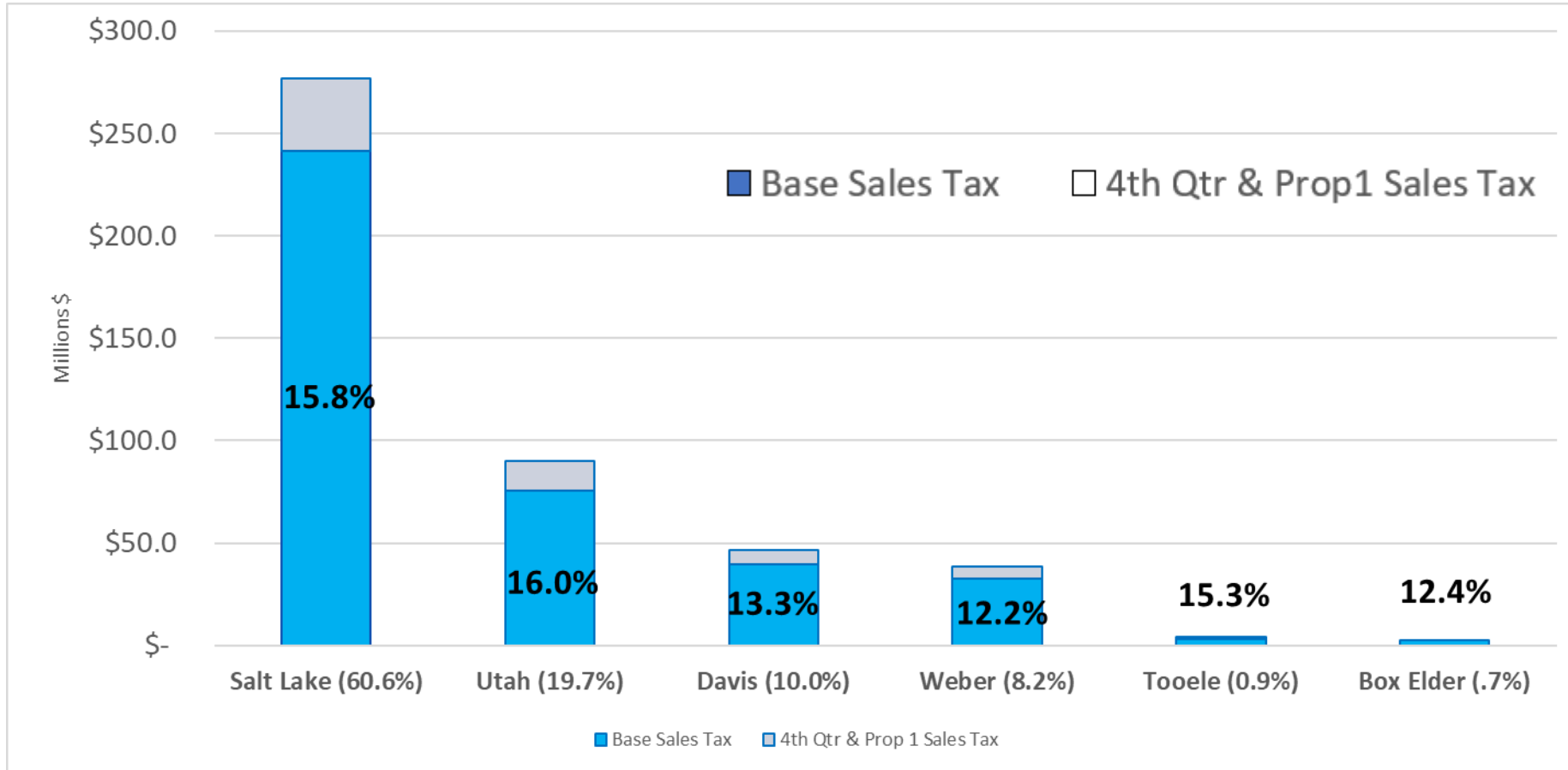
- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021

UTAH TRANSIT AUTH

2022 Sales Tax June (YTD Variance +\$24.9 million)



Sales Tax Collections (Percentage Growth for 12 months ended June 30, 2022)



- % growth in base sales tax revenues over prior year
- (includes impact of Prop1 and 4th quarter rate changes in 2019).

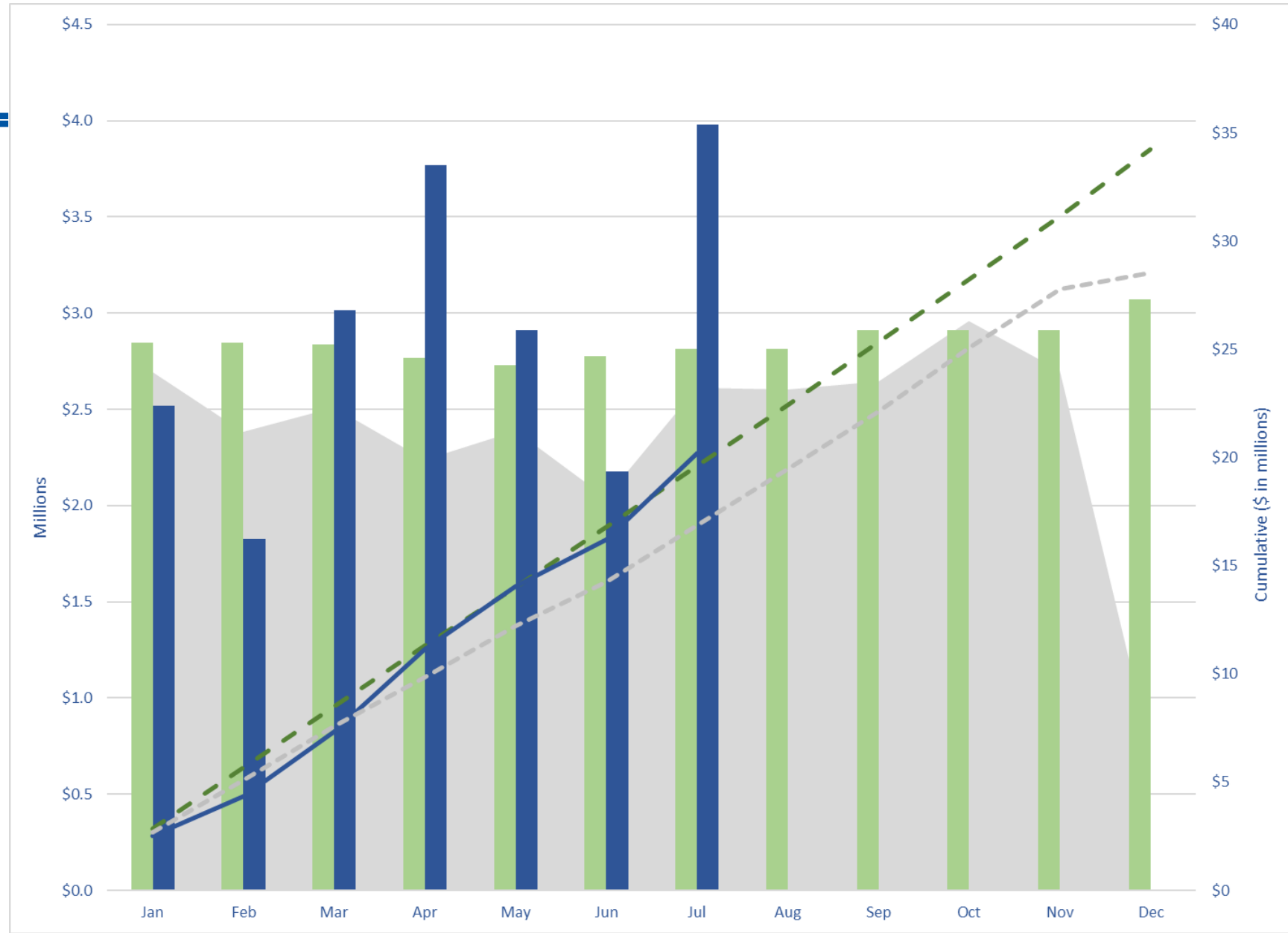


2022 Passenger Revenues

July YTD Variance = \$0.6 million

UTAH TRANSIT AUTHORITY

- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021



July 2022

MONTHLY RESULTS						FISCAL YEAR 2022 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year	Current Year						Prior Year	Current Year			
Actual	Actual	Budget	Variance				Actual	Actual	Budget	Variance	
Revenue											
\$ 42.3	\$ 32.6	\$ 32.9	\$ (0.4)	-1.1%	Sales Tax <i>(July accrual)</i>	\$ 225.2	266.5	\$ 244.2	\$ 22.4	9.2%	
2.0	4.0	2.8	1.2	41.2%	Fares	16.9	20.2	19.6	0.6	2.9%	
2.4	33.4	18.8	14.6	78.0%	Federal	157.0	206.1	140.8	65.3	46.4%	
0.8	2.0	1.9	0.1	4.1%	Other	11.1	10.0	10.6	(0.6)	-5.6%	
\$ 47.6	\$ 71.9	\$ 56.4	\$ 15.5	27.5%	TOTAL REVENUE	\$ 410.2	\$ 502.8	\$ 415.2	\$ 87.6	21.1%	
Expense											
\$ 13.5	\$ 13.3	\$ 14.3	\$ 1.0	6.7%	Salary/Wages	\$ 90.3	\$ 96.4	\$ 99.9	\$ 3.5	3.5%	
6.6	6.5	7.1	0.5	7.8%	Fringe Benefits	43.9	48.3	49.4	1.1	2.2%	
2.0	1.8	2.7	0.9	33.0%	Services	13.3	16.3	19.7	3.5	17.5%	
1.6	1.1	1.9	0.8	44.0%	Parts	10.8	9.1	13.3	4.2	31.6%	
2.3	4.3	2.3	(2.0)	-88.6%	Fuel	11.8	18.6	15.9	(2.7)	-16.7%	
0.5	0.2	0.6	0.4	68.0%	Utilities	3.4	3.2	3.7	0.4	11.2%	
1.1	1.1	1.7	0.5	32.4%	Other	6.0	7.3	11.5	4.2	36.8%	
(0.6)	(0.4)	(0.9)	0.5	-55.5%	Capitalized Cost	(4.8)	(3.7)	(6.3)	2.5	-40.3%	
\$ 27.1	\$ 27.9	\$ 29.6	\$ 1.7	5.6%	TOTAL EXPENSE	\$ 174.7	\$ 195.5	\$ 207.2	\$ 11.7	5.7%	
\$ 7.6	\$ 6.6	\$ 8.0	\$ 1.5	18.2%	Debt Service	\$ 53.4	\$ 48.3	\$ 49.0	\$ 0.7	1.4%	
\$ 12.9	\$ 37.4	\$ 18.8	\$ 18.6	99.3%	Contrib. Capital/Reserves	\$ 182.1	\$ 259.0	\$ 159.0	\$ 100.1	63.0%	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

Questions?

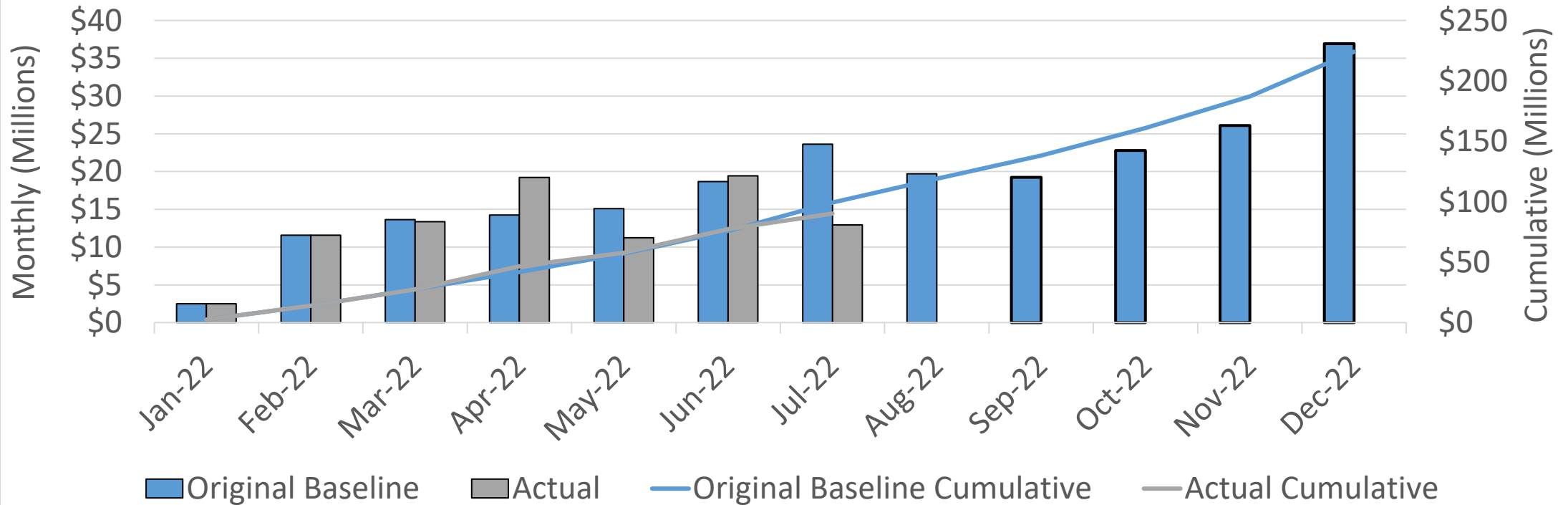


Capital

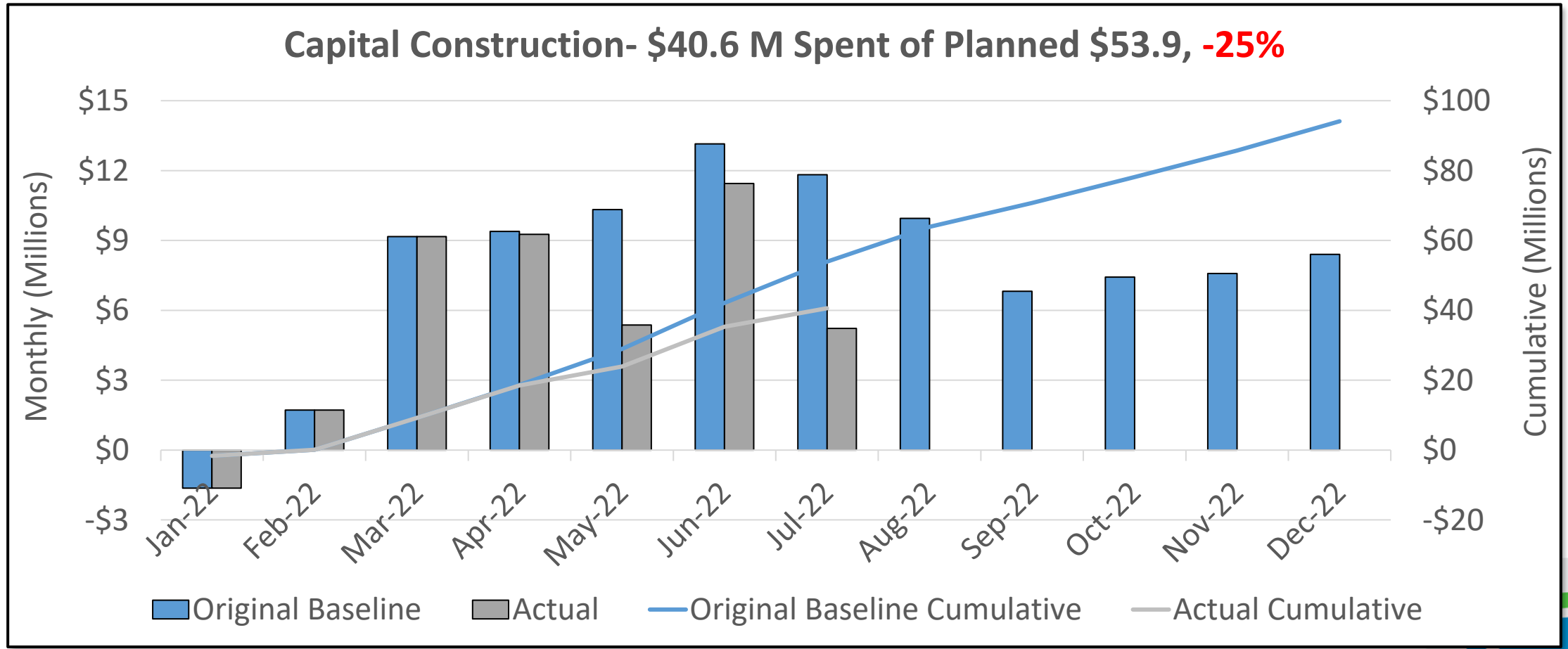


Program Summary

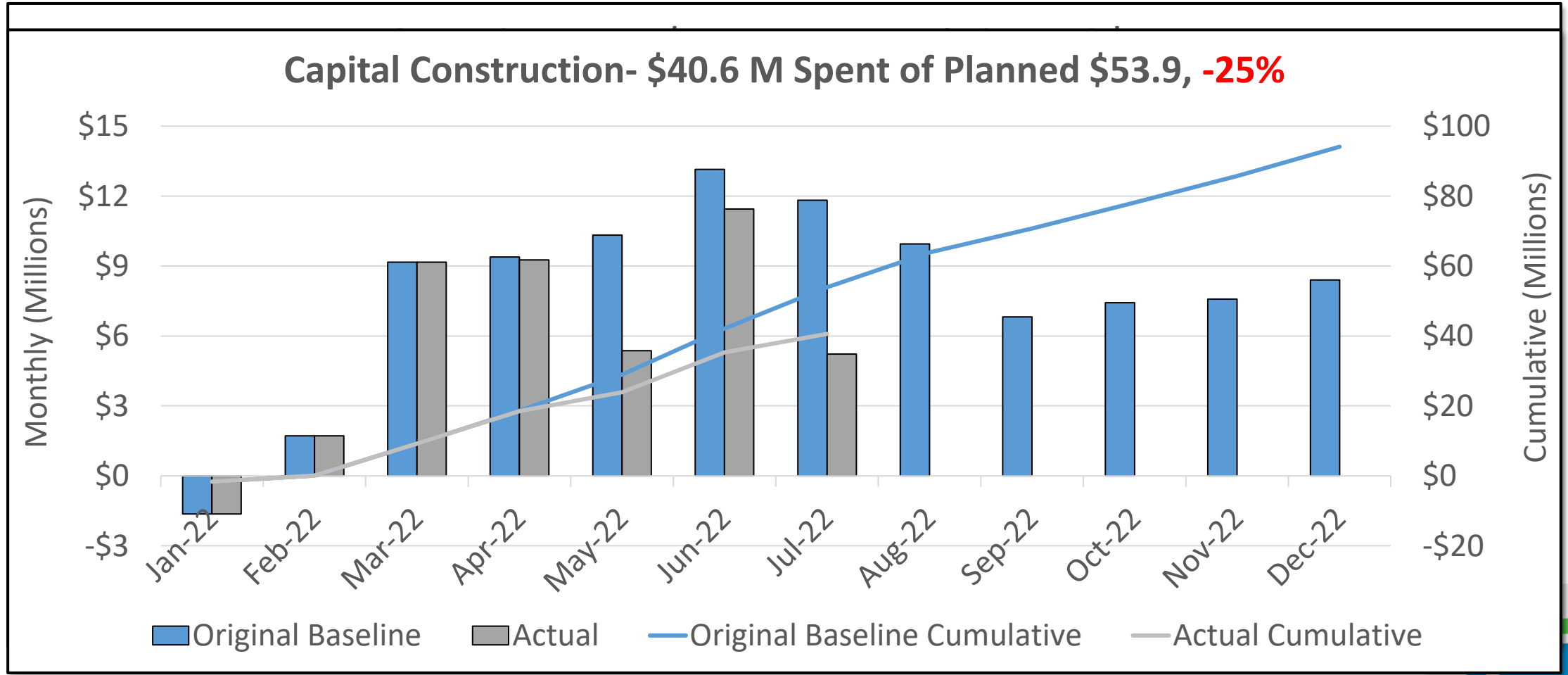
2022 Capital Spending Program Summary- \$89.2 M Spent of Planned \$98.9 M, -10%



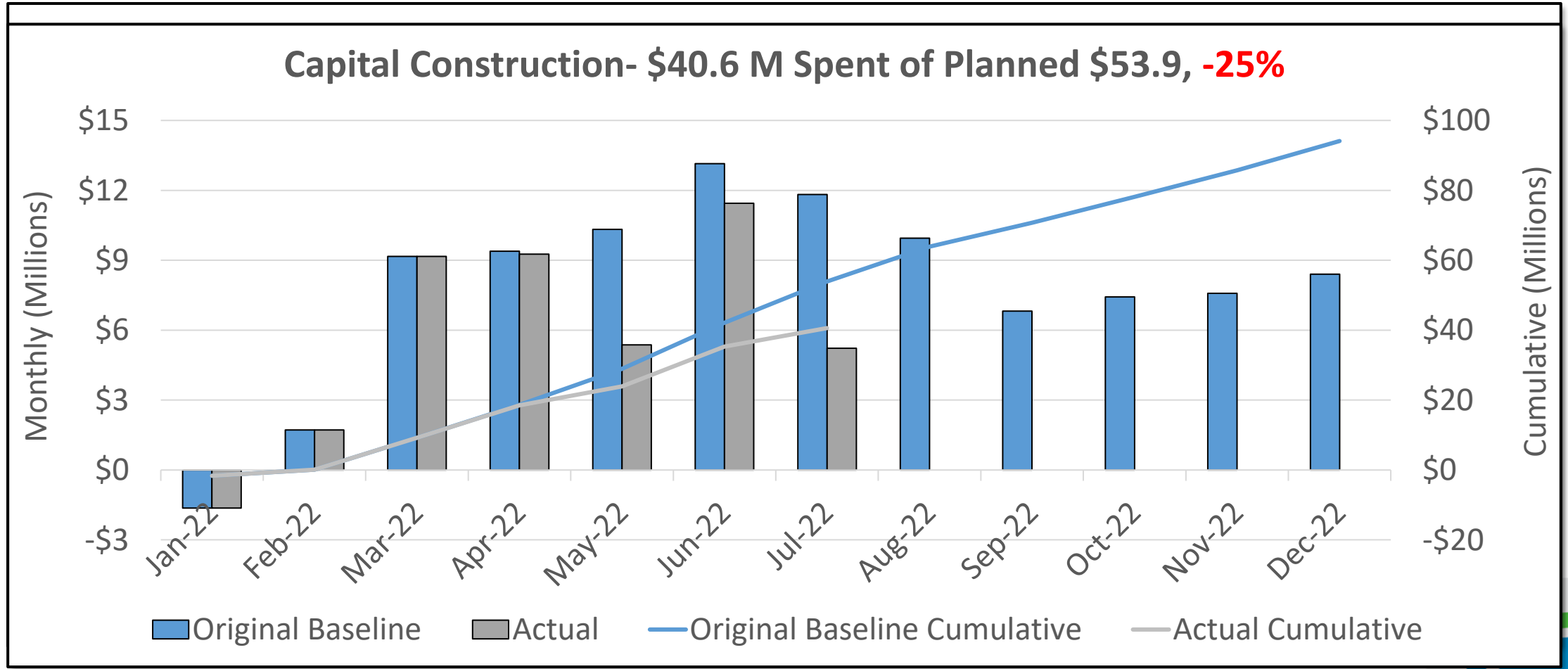
Capital Construction



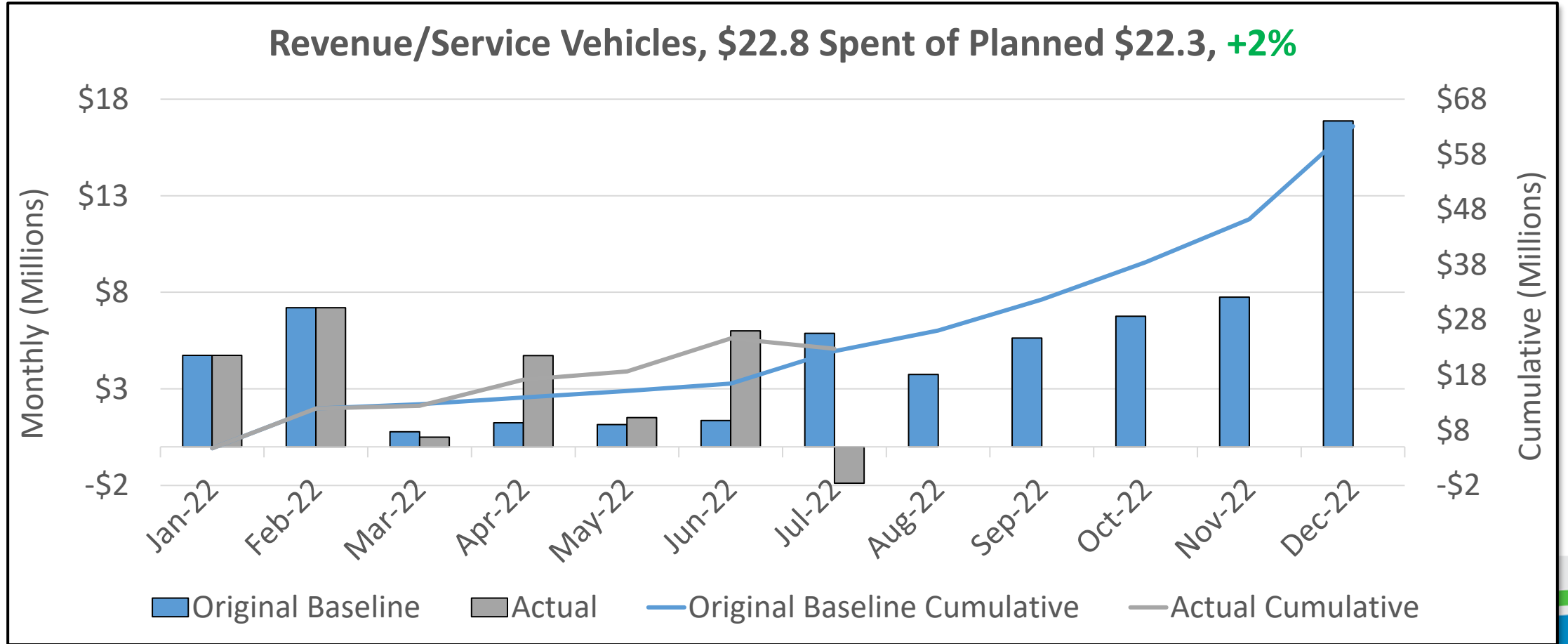
Capital Development



Infrastructure SGR Projects

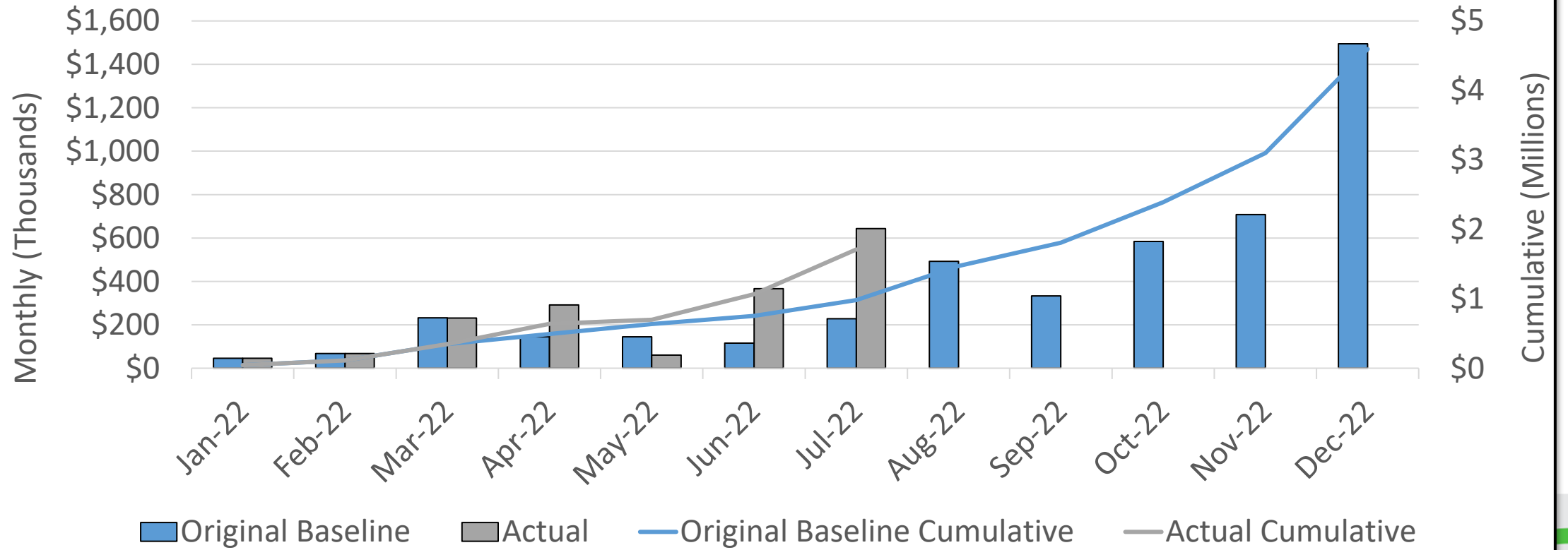


Revenue/Service Vehicles

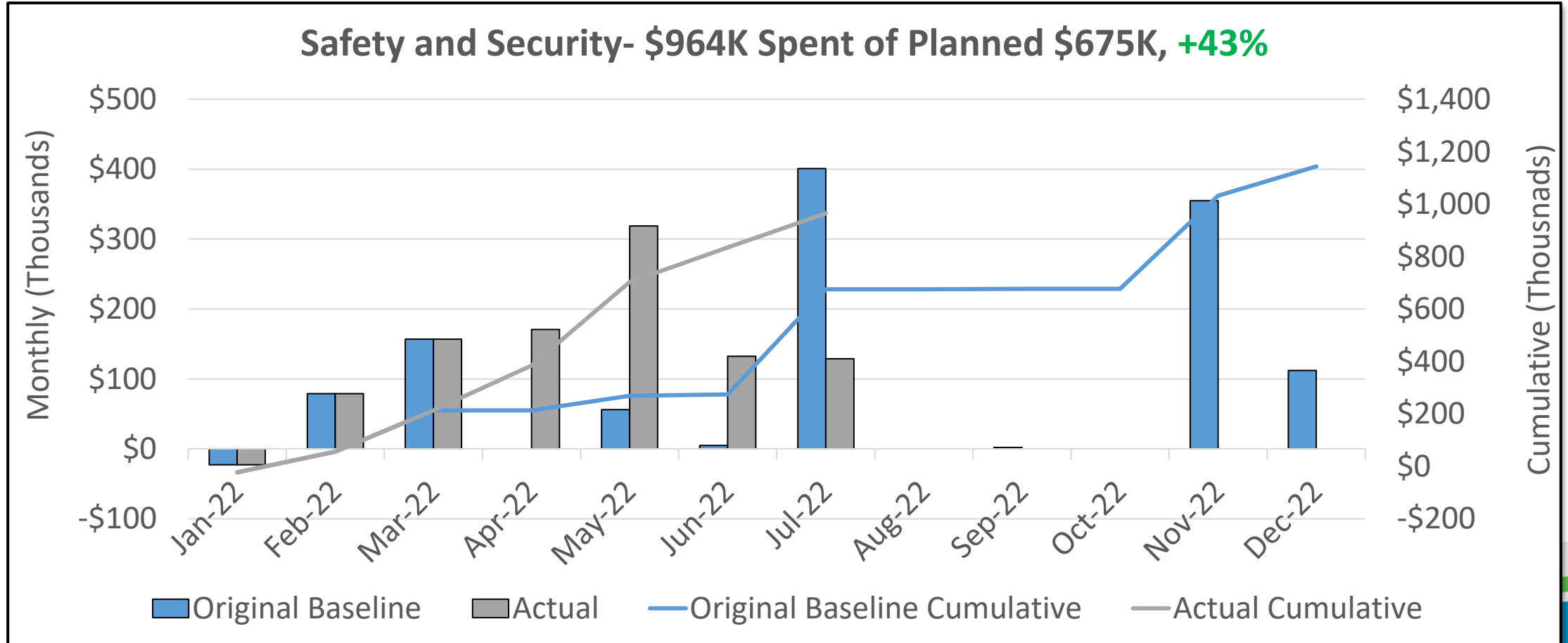


Facilities- SGR

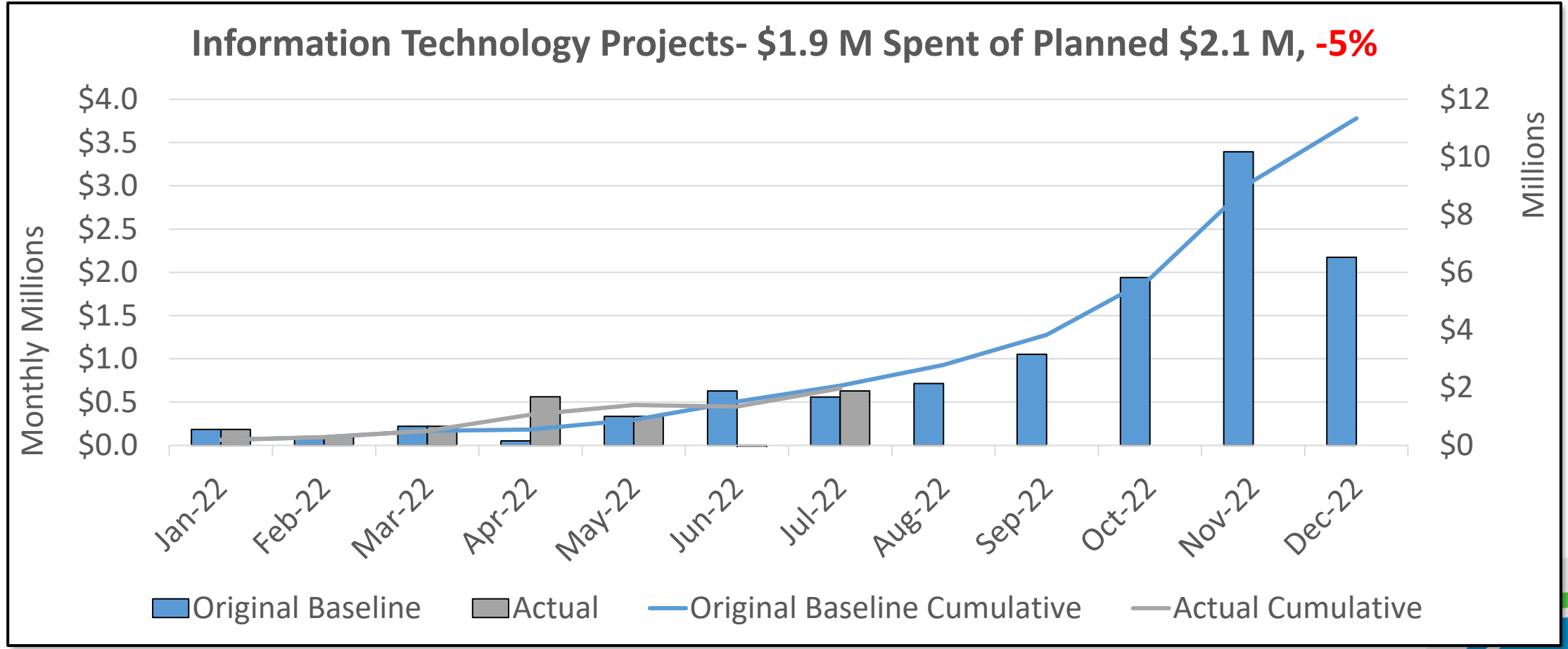
Facilities- SGR- \$1.7 M Spent of Planned \$982K, **+74%**



Safety and Security

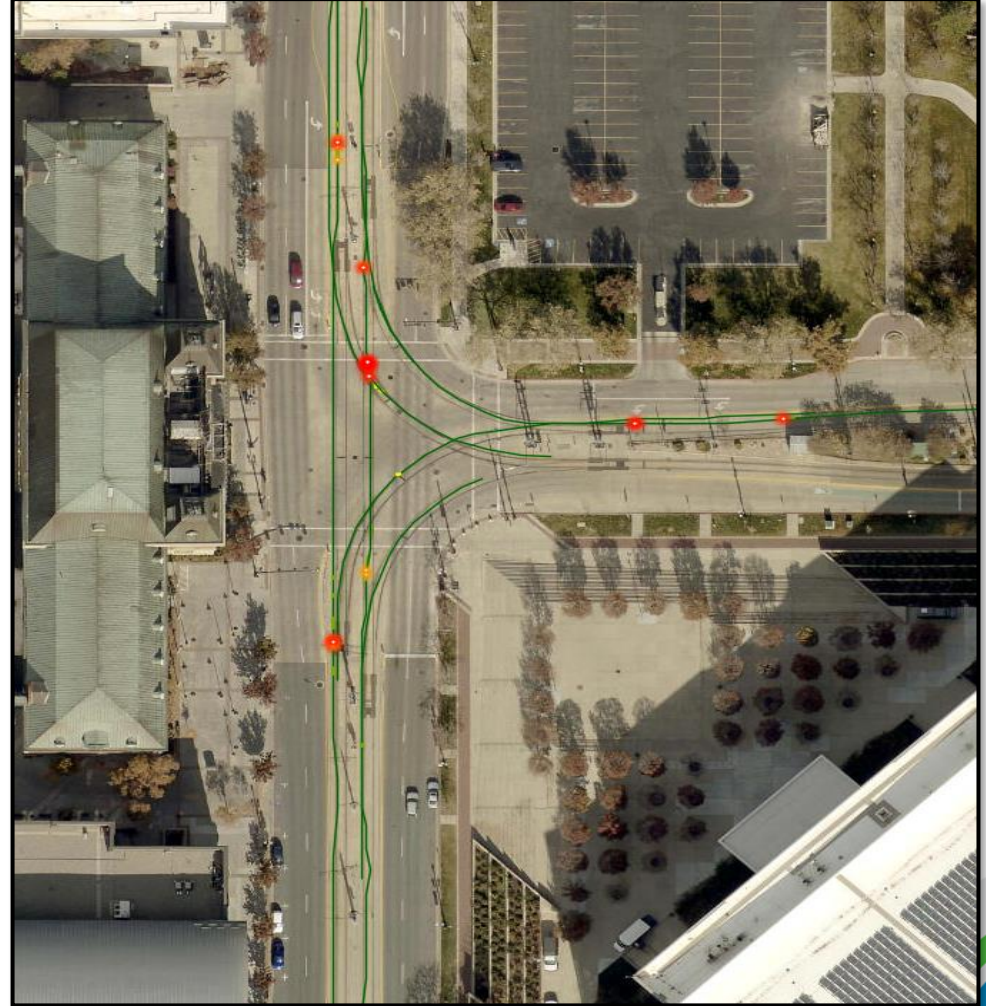


Information Technology Projects



SGR398- OCS Wire Scan

- Scan took place this summer
 - Scanned our entire Light Rail and Streetcar system
 - Taking delivery of final deliverables now
 - Data being brought into GIS
 - Can be paired later this year with a future track scan
 - Combined data points will allow for better project planning using Geographic Data



Questions?

