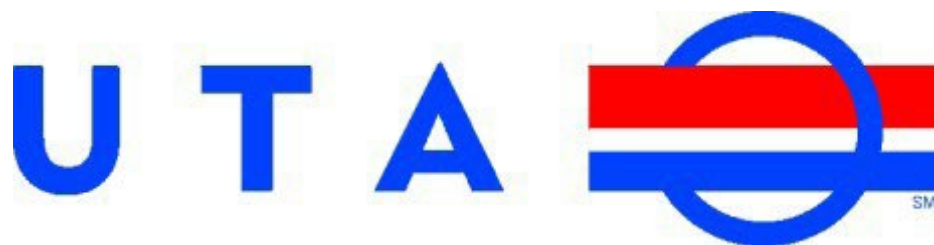


Utah Transit Authority

Financial Statement

(Unaudited)

July 31, 2025



**KEY ITEM REPORT
(UNAUDITED)
As of July 31, 2025**

EXHIBIT 1-1

	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (23,740,860)	\$ (23,016,291)	\$ 724,570	3%
2 Operating Expenses	249,868,582	269,427,137	19,558,554	7%
3 Net Operating Income (Loss)	(226,127,722)	(246,410,846)	20,283,124	8%
4 Capital Revenue	(105,546,268)	(136,451,583)	(30,905,315)	-23%
5 Capital Expenses	135,886,206	192,634,750	56,748,544	29%
6 Net Capital Income (Loss)	(30,339,938)	(56,183,167)	25,843,229	46%
7 Sales Tax	(288,628,820)	(283,745,058)	4,883,762	2%
8 Other Revenue	(49,863,188)	(53,854,750)	(3,991,562)	-7%
9 Debt Service	40,778,332	45,349,115	4,570,783	10%
10 Sale of Assets	(1,370,866)	-	1,370,866	
11 Net Non-Operating Income (Loss)	299,084,542	292,250,693	6,833,849	2%
12 Contribution to Cash Balance	\$ 42,616,882	\$ (10,343,320)	\$ 52,960,202	512%
13 Amortization	5,779,079			
14 Depreciation	85,863,038			
15 Total Non-cash Items	\$ 91,642,116			

STATISTICS

RIDERSHIP

2024 YE Actual	May 2025	May 2024	Difference	2025 YTD	2024 YTD	Difference
16 40,478,945	2,996,176	3,054,618	(58,442)	22,998,855	22,930,841	68,014

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 249,868,582
18 Less: Passenger Revenue	- (22,480,444)
19 Subtotal	227,388,139
20 Divided by: Ridership	÷ 22,998,855
21 Subsidy per Rider	<u>\$ 9.89</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of July 31, 2025

EXHIBIT 1-2

BALANCE SHEET

	7/31/2025	7/31/2024
CURRENT ASSETS		
1 Cash	\$ 21,514,129	\$ 24,433,275
2 Investments (Unrestricted)	306,364,040	411,075,313
3 Investments (Restricted)	423,158,347	123,649,540
4 Receivables	124,126,550	111,922,051
5 Receivables - Federal Grants	318,932	3,113,363
6 Inventories	52,506,073	46,200,627
7 Prepaid Expenses	5,860,688	602,962
8 TOTAL CURRENT ASSETS	\$ 933,848,759	\$ 720,997,131
9 Property, Plant & Equipment (Net)	2,942,005,147	2,894,169,559
10 Other Assets	139,890,890	130,746,424
11 TOTAL ASSETS	\$ 4,015,744,796	\$ 3,745,913,115
12 Current Liabilities	156,455,661	161,344,338
14 Net Pension Liability	133,377,587	142,283,669
15 Outstanding Debt	2,521,267,072	2,230,869,612
16 Net Investment in Capital Assets	647,536,392	817,839,103
17 Restricted Net Position	207,349,751	74,898,104
18 Unrestricted Net Position	349,758,333	318,678,289
19 TOTAL LIABILITIES & EQUITY	\$ 4,015,744,796	\$ 3,745,913,115

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	68	\$ 64
21 2019 Bond Proceeds	4,783	708,032
22 2025 Bond Proceeds	128,000,000	-
23 Debt Service Interest Payable	28,764,377	8,632,985
24 Risk Contingency Fund	8,193,924	8,186,541
25 Catastrophic Risk Reserve Fund	1,182,467	1,045,244
26 Box Elder County ROW (sales tax)	4,954,395	3,278,330
27 Utah County 4th Qtr (sales tax)	29,564,584	16,637,636
28 Amounts held in escrow	30,616,849	62,533,837
29 TOTAL RESTRICTED RESERVES	\$ 231,281,448	\$ 101,022,670
DESIGNATED GENERAL AND CAPITAL RESERVES		
30 General Reserves	\$ 80,300,000	72,100,000
31 Service Sustainability Reserves	13,400,000	12,017,000
32 Capital Reserve	66,900,000	46,541,000
33 Debt Reduction Reserve	30,000,000	30,000,000
34 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 190,600,000	\$ 160,658,000
35 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 421,881,448	\$ 261,680,670

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of July 31, 2025

REVENUE & EXPENSES

	ACTUAL Jul-25	ACTUAL Jul-24	YTD 2025	YTD 2024
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,078,556)	\$ (3,187,682)	\$ (22,480,444)	\$ (23,423,673)
2 Advertising Revenue	(181,250)	(179,167)	(1,260,417)	(1,196,167)
3 TOTAL OPERATING REVENUE	\$ (3,259,806)	\$ (3,366,849)	\$ (23,740,860)	\$ (24,619,840)
OPERATING EXPENSE				
4 Bus Service	\$ 13,666,484	\$ 13,088,929	\$ 90,213,139	\$ 83,397,388
5 Commuter Rail	2,300,145	2,914,828	16,087,507	17,477,744
6 Light Rail	4,717,114	4,061,947	29,490,738	27,141,384
7 Maintenance of Way	1,626,630	2,475,505	11,884,968	12,811,872
8 Paratransit Service	2,321,391	2,679,203	17,551,716	17,084,377
9 RideShare/Van Pool Services	285,038	251,109	2,220,575	1,915,626
10 Microtransit	2,219,663	1,667,332	9,531,911	6,328,941
11 Operations Support	5,387,469	5,539,203	37,231,784	38,823,800
12 Administration	5,667,014	4,866,128	35,656,245	31,317,234
13 Non-Departmental		-	-	5,557,291
14 TOTAL OPERATING EXPENSE	\$ 38,190,949	\$ 37,544,186	\$ 249,868,582	\$ 241,855,657
15 NET OPERATING (INCOME) LOSS	\$ 34,931,143	\$ 34,177,337	\$ 226,127,722	\$ 217,235,817
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(1,619,081)	(1,859,490)	(8,865,031)	(16,970,621)
17 Sales Tax Revenue ¹	(41,117,583)	(40,214,626)	(288,628,820)	(287,355,974)
18 Other Revenue	(886,199)	(800,844)	(7,870,190)	(5,876,412)
19 Fed Operations/Preventative Maint. Revenue	(26,445,739)	(4,898,959)	(33,127,967)	(4,860,664)
20 Bond Interest	6,218,651	6,069,913	36,756,621	42,489,392
21 Bond Interest UTCT	139,793	148,357	1,004,242	1,038,500
22 Bond Cost of Issuance/Fees	1,778,067	38,150	1,700,567	83,300
23 Lease Interest	274,875	1,045,244	1,316,902	2,055,666
24 Sale of Assets	(1,072,775)	444,686	(1,370,866)	961,367
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (62,729,991)	\$ (40,027,569)	\$ (299,084,542)	\$ (268,435,447)
26 CONTRIBUTION TO RESERVES	\$ 27,798,848	\$ 5,850,232	\$ 72,956,820	\$ 51,199,629
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(334,646)	(2,408,327)	(2,402,995)
28 Bond Refunding Cost Amortization	1,102,053	1,242,599	7,714,372	8,698,189
29 Future Revenue Cost Amortization	67,576	67,576	473,033	473,033
30 Depreciation	12,845,870	11,433,307	85,863,038	80,798,240
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,671,453	\$ 12,408,836	\$ 91,642,116	\$ 87,566,467

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of July 31, 2025

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jul-25	Jul-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,078,556)	\$ (3,088,401)	\$ (9,845)	0%
2 Advertising Revenue	(181,250)	(195,917)	(14,667)	-7%
3 TOTAL OPERATING REVENUE	\$ (3,259,806)	\$ (3,284,318)	\$ (24,512)	-1%
OPERATING EXPENSE				
4 Bus Service	\$ 13,666,484	13,435,836	\$ (230,649)	-2%
5 Commuter Rail	2,300,145	2,736,400	436,255	16%
6 Light Rail	4,717,114	4,329,066	(388,048)	-9%
7 Maintenance of Way	1,626,630	1,971,336	344,706	17%
8 Paratransit Service	2,321,391	2,510,717	189,326	8%
9 RideShare/Van Pool Services	285,038	336,146	51,108	15%
10 Microtransit	2,219,663	1,400,925	(818,738)	-58%
11 Operations Support	5,387,469	5,526,659	139,190	3%
12 Administration	5,667,014	6,159,430	492,416	8%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 38,190,949	\$ 38,406,514	\$ 215,565	1%
15 NET OPERATING (INCOME) LOSS	\$ 34,931,143	\$ 35,122,196	\$ 191,054	1%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,619,081)	\$ (423,750)	\$ 1,195,331	282%
17 Sales Tax Revenue	(41,117,583)	(39,604,411)	1,513,172	4%
18 Other Revenue	(886,199)	(1,235,500)	(349,301)	-28%
19 Fed Operations/Preventative Maint. Revenue	(26,445,739)	(6,035,000)	20,410,739	338%
20 Bond Interest	6,218,651	6,049,457	(169,195)	-3%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	1,778,067	2,100	(1,775,967)	-84570%
23 Lease Interest	274,875	283,303	8,428	3%
24 Sale of Assets	(1,072,775)	-	1,072,775	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (62,729,991)	\$ (40,824,009)	\$ 21,905,981	54%
26 CONTRIBUTION TO RESERVES	\$ 27,798,848	\$ 5,701,813		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of July 31, 2025

EXHIBIT 1-4A

CURRENT MONTH

		ACTUAL	BUDGET	ORIGINAL	AMENDED	VARIANCE	%
		Jul-25	Jul-25	BUDGET	BUDGET	FAVORABLE	FAVORABLE
				TOTAL	TOTAL	(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE							
1	Board of Trustees	\$ 261,753	\$ 314,073	\$ 3,768,864	\$ 3,768,864	\$ 71,313	23%
2	Executive Director	376,045	628,234	\$ 7,538,842	7,538,842	(201,668)	-32%
3	Chief Communication Officer	954,822	403,507	\$ 4,842,106	4,842,106	125,109	31%
4	Chief Planning and Engagement Of	2,970,923	2,275,458	\$ 27,396,584	27,396,584	179,147	8%
5	Chief Finance Officer	1,213,598	1,573,232	\$ 19,667,986	19,618,662	204,838	12%
6	Chief Operating Officer	28,336,155	29,086,271	\$ 347,117,591	347,166,916	1,033,358	4%
7	Chief People Officer	995,219	1,157,349	\$ 13,868,057	13,868,057	108,456	9%
8	Chief Development Officer	720,141	677,785	\$ 8,183,427	8,183,427	(269,034)	-39%
9	Chief Enterprise Strategy Officer	2,362,292	2,290,605	\$ 31,267,370	31,267,370	103,885	5%
10	Non-Departmental		-	\$ 858,014	858,014	214,556	100%
11	TOTAL OPERATING EXPENSE	\$ 38,190,948	\$ 38,406,514	\$ 464,508,841	\$ 464,508,842	\$ 1,569,960	4%

YEAR TO DATE

		ACTUAL	BUDGET		VARIANCE	%
		Jul-24	Jul-24		FAVORABLE	FAVORABLE
					(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE						
12	Board of Trustees	\$ 1,753,634	\$ 2,198,487		\$ 392,533	21%
13	Executive Director	4,207,995	4,397,566		(62,618)	-2%
14	Chief Communication Officer	2,315,330	2,824,495		1,060,480	44%
15	Chief Planning and Engagement Of	15,137,413	15,996,538		1,554,590	11%
16	Chief Finance Officer	9,276,022	11,374,568		1,738,912	18%
17	Chief Operating Officer	191,952,099	202,154,602		9,452,387	5%
18	Chief People Officer	6,283,481	8,081,217		1,635,606	24%
19	Chief Development Officer	4,719,554	4,769,507		92,309	2%
20	Chief Enterprise Strategy Officer	15,441,754	17,201,148		1,831,081	12%
21	Non-Departmental	-	429,008		429,008	100%
22	TOTAL OPERATING EXPENSE	\$ 251,087,282	\$ 269,427,136		\$ 18,124,288	8%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of July 31, 2025

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jul-25	Jul-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (22,480,444)	\$ (21,644,874)	\$ 835,570	4%
2 Advertising Revenue	(1,260,417)	(1,371,417)	(111,000)	-8%
3 TOTAL OPERATING REVENUE	\$ (23,740,860)	\$ (23,016,291)	\$ 724,570	3%
OPERATING EXPENSE				
4 Bus Service	\$ 90,213,139	\$ 93,516,639	\$ 3,303,500	4%
5 Commuter Rail	16,087,507	19,062,586	2,975,079	16%
6 Light Rail	29,490,738	30,054,162	563,424	2%
7 Maintenance of Way	11,884,968	13,428,227	1,543,260	11%
8 Paratransit Service	17,551,716	17,485,521	(66,195)	0%
9 RideShare/Van Pool Services	2,220,575	2,352,980	132,405	6%
10 Microtransit	9,531,911	9,806,187	274,276	3%
11 Operations Support	37,231,784	39,048,509	1,816,725	5%
12 Administration	35,656,245	44,243,317	8,587,072	19%
13 Non-Departmental	-	429,008	429,008	100%
14 TOTAL OPERATING EXPENSE	\$ 249,868,582	\$ 269,427,137	\$ 19,558,554	7%
15 NET OPERATING (INCOME) LOSS	\$ 226,127,722	\$ 246,410,846	\$ 20,283,124	8%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (8,865,031)	\$ (2,966,250)	\$ 5,898,781	199%
17 Sales Tax Revenue	(288,628,820)	(283,745,058)	4,883,762	2%
18 Other Revenue	(7,870,190)	(8,648,500)	(778,310)	-9%
19 Fed Operations/Preventative Maint. Revenue	(33,127,967)	(42,240,000)	(9,112,033)	-22%
20 Bond Interest	36,756,621	42,346,196	5,589,575	13%
21 Bond Interest UTCT	1,004,242	978,549	(25,693)	-3%
22 Bond Cost of Issuance/Fees	1,700,567	41,250	(1,659,317)	-4023%
23 Lease Interest	1,316,902	1,983,120	666,218	34%
24 Sale of Assets	(1,370,866)	-	1,370,866	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (299,084,542)	\$ (292,250,693)	\$ 6,833,849	2%
26 CONTRIBUTION TO RESERVES	\$ 72,956,820	\$ 45,839,847		

CAPITAL PROJECTS
(UNAUDITED)
As of July 31, 2025

EXHIBIT 1-6

	2025 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 Capital Services	\$ 123,151,617	\$ 270,625,000	45.5%
2 Enterprise Strategy	4,328,870	18,780,000	23.1%
3 Executive Director (Safety)	554,417	1,760,000	31.5%
4 Finance	4,487,881	23,754,000	18.9%
5 Operations	1,114,081	10,482,000	10.6%
6 People	1,748,210	2,395,000	73.0%
7 Planning & Engagement	501,131	2,435,000	20.6%
9 TOTAL	\$ 135,886,206	\$ 330,231,000	41.1%
REVENUES			
10 GRANT	\$ 87,881,950	\$ 127,571,000	68.9%
11 STATE CONTRIBUTION	6,587,101	45,619,000	14.4%
12 LEASES (PAID TO DATE)	8,702,039	32,652,000	26.7%
13 BONDS	-	23,055,000	0.0%
14 LOCAL PARTNERS	2,375,178	5,020,000	47.3%
15 UTA FUNDING	30,339,938	96,314,000	31.5%
16 TOTAL	\$ 135,886,206	\$ 330,231,000	41.1%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of July 31, 2025

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jul-25	Jul-24	2025	2024
UTA				
Fully Allocated Costs	38,190,949	37,544,186	249,868,582	241,855,657
Passenger Farebox Revenue	3,078,556	3,187,682	22,480,444	23,423,673
Passengers	2,996,176	3,054,618	22,998,855	22,930,841
Farebox Recovery Ratio	8.1%	8.5%	9.0%	9.7%
Actual Subsidy per Rider	\$11.72	\$11.25	\$9.89	\$9.53
BUS SERVICE				
Fully Allocated Costs	19,067,553	18,144,961	125,750,032	120,278,696
Passenger Farebox Revenue	1,289,569	1,310,379	9,628,461	9,397,646
Passengers	1,519,876	1,470,780	11,456,409	11,153,435
Farebox Recovery Ratio	6.8%	7.2%	7.7%	7.8%
Actual Subsidy per Rider	\$11.70	\$11.45	\$10.14	\$9.94
LIGHT RAIL SERVICE				
Fully Allocated Costs	9,033,782	9,000,143	59,035,494	58,532,126
Passenger Farebox Revenue	608,156	712,115	4,618,587	4,836,231
Passengers	906,174	1,039,134	7,429,467	7,897,826
Farebox Recovery Ratio	6.7%	7.9%	7.8%	8.3%
Actual Subsidy per Rider	\$9.30	\$7.98	\$7.32	\$6.80
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,263,363	4,835,824	29,098,430	30,768,127
Passenger Farebox Revenue	486,302	520,719	3,032,475	3,263,406
Passengers	341,039	327,054	2,375,280	2,335,243
Farebox Recovery Ratio	11.4%	10.8%	10.4%	10.6%
Actual Subsidy per Rider	\$11.08	\$13.19	\$10.97	\$11.78
MICROTRANSIT				
Fully Allocated Costs	2,363,326	1,803,687	10,482,649	7,317,104
Passenger Farebox Revenue	56,792	175,957	387,449	318,152
Passengers	53,438	46,294	377,051	316,275
Farebox Recovery Ratio	2.4%	9.8%	3.7%	4.3%
Actual Subsidy per Rider	\$43.16	\$35.16	\$26.77	\$22.13
PARATRANSIT				
Fully Allocated Costs	2,803,257	3,139,235	20,735,272	20,444,106
Passenger Farebox Revenue	274,233	357,115	2,282,263	3,547,737
Passengers	77,242	81,935	555,783	568,438
Farebox Recovery Ratio	9.8%	11.4%	11.0%	17.4%
Actual Subsidy per Rider	\$32.74	\$33.96	\$33.20	\$29.72
RIDESHARE				
Fully Allocated Costs	659,667	620,336	4,766,706	4,515,499
Passenger Farebox Revenue	363,504	111,396	2,531,209	2,060,501
Passengers	98,406	89,421	804,865	659,625
Farebox Recovery Ratio	55.1%	18.0%	53.1%	45.6%
Actual Subsidy per Rider	\$3.01	\$5.69	\$2.78	\$3.72

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of July 31, 2025

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jul-25	Jul-24	2025	2024
FULLY ALLOCATED COSTS				
Bus Service	\$19,067,553	\$18,144,961	\$125,750,032	\$120,278,696
Light Rail Service	\$9,033,782	\$9,000,143	\$59,035,494	\$58,532,126
Commuter Rail Service	\$4,263,363	\$4,835,824	\$29,098,430	\$30,768,127
Microtransit	\$2,363,326	\$1,803,687	\$10,482,649	\$7,317,104
Paratransit	\$2,803,257	\$3,139,235	\$20,735,272	\$20,444,106
Rideshare	\$659,667	\$620,336	\$4,766,706	\$4,515,499
UTA	\$38,190,948	\$37,544,186	\$249,868,583	\$241,855,658
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,289,569	\$1,310,379	\$9,628,461	\$9,397,646
Light Rail Service	\$608,156	\$712,115	\$4,618,587	\$4,836,231
Commuter Rail Service	\$486,302	\$520,719	\$3,032,475	\$3,263,406
Microtransit	\$56,792	\$175,957	\$387,449	\$318,152
Paratransit	\$274,233	\$357,115	\$2,282,263	\$3,547,737
Rideshare	\$363,504	\$111,396	\$2,531,209	\$2,060,501
UTA	\$3,078,556	\$3,187,681	\$22,480,444	\$23,423,673
PASSENGERS				
Bus Service	1,519,876	1,470,780	11,456,409	11,153,435
Light Rail Service	906,174	1,039,134	7,429,467	7,897,826
Commuter Rail Service	341,039	327,054	2,375,280	2,335,243
Microtransit	53,438	46,294	377,051	316,275
Paratransit	77,242	81,935	555,783	568,438
Rideshare	98,406	89,421	804,865	659,625
UTA	2,996,175	3,054,618	22,998,855	22,930,842
FAREBOX RECOVERY RATIO				
Bus Service	6.8%	7.2%	7.7%	7.8%
Light Rail Service	6.7%	7.9%	7.8%	8.3%
Commuter Rail Service	11.4%	10.8%	10.4%	10.6%
Microtransit	2.4%	9.8%	3.7%	4.3%
Paratransit	9.8%	11.4%	11.0%	17.4%
Rideshare	55.1%	18.0%	53.1%	45.6%
UTA	8.1%	8.5%	9.0%	9.7%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$11.70	\$11.45	\$10.14	\$9.94
Light Rail Service	\$9.30	\$7.98	\$7.32	\$6.80
Commuter Rail Service	\$11.08	\$13.19	\$10.97	\$11.78
Microtransit	\$43.16	\$35.16	\$26.77	\$22.13
Paratransit	\$32.74	\$33.96	\$33.20	\$29.72
Rideshare	\$3.01	\$5.69	\$2.78	\$3.72
UTA	\$11.72	\$11.25	\$9.89	\$9.53

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of July 31, 2025

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	45,534,383	\$ 32,062,038	-	-	-
3 Warranty Recovery	1,474,279	1,474,279	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	5,673,706	3,880,216	154,497	28,450	12,313	1,598,230
6 Pass Sales	19,491	(103,768)	1,573	-	808	120,878
7 Property Management	120,248	21,390	11,361	(49)	-	87,545
8 Vanpool/Rideshare	146,233	68,870	30,440	3,201	4,963	38,759
9 Salt Lake City Agreement	508,471	508,471	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	24,218,827	24,218,826	0	-	-	-
12 Other	(3,872,910)	421,324	(302,169)	4,369	-	364,615
13 Total	\$ 106,203,696	\$ 76,342,923	\$ 31,957,741	\$ 35,970	\$ 18,084	\$ 2,210,028

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.7%	41.3%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	68.4%	2.7%	0.5%	0.2%	28.2%
19 Pass Sales	-532.4%	8.1%	0.0%	4.1%	620.2%
20 Property Management	17.8%	9.4%	0.0%	0.0%	72.8%
21 Vanpool/Rideshare	47.1%	20.8%	2.2%	3.4%	26.5%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	100.0%	0.0%	0.0%	0.0%	0.0%
25 Other	-10.9%	7.8%	-0.1%	0.0%	-9.4%
26 Total	71.9%	30.1%	0.0%	0.0%	2.1%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM July 1, 2025 THROUGH July 31, 2025
(UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
00213530 Insurance	4/17/2025	PEHP (Use for Admin)	904676	7/2/2025	(280,218.64)
01138332 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	904665	7/2/2025	(310,772.00)
00203378 TPSS UPGRADE/REHAB	4/23/2025	C3M Power Systems LLC	904749	7/9/2025	(293,329.14)
02003243 PARA SERVICE NORTH	4/30/2025	MV PUBLIC TRANSPORTATION	904746	7/9/2025	(279,820.00)
01139000 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	904745	7/9/2025	(300,000.00)
00213430 AD AGENCY	6/24/2021	R&R PARTNERS , INC.	904748	7/9/2025	(750,000.00)
00213531 HEALTH INSURANCE	4/17/2025	SELECT HEALTH	904759	7/9/2025	(1,061,225.00)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904751	7/9/2025	(1,399,622.26)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904751	7/9/2025	(259,157.76)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904751	7/9/2025	(1,157,217.00)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904751	7/9/2025	(310,150.56)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904751	7/9/2025	(276,814.81)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904751	7/9/2025	(657,226.66)
01903143 PARA SERVICE SOUTH	4/23/2025	UNITED WAY COMMUNITY SERV	904744	7/9/2025	(208,382.84)
00203399 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	904750	7/9/2025	(272,774.04)
02033992 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	904750	7/9/2025	(619,499.02)
R2025-04-01 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	391746	7/11/2025	(1,389,246.34)
R2025-01-02 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	391773	7/11/2025	(369,458.58)
00243891 TPSS UPGRADE/REHAB	4/9/2025	Calvin L Wadsworth Constr. Com	904805	7/16/2025	(234,806.84)
R2024-10-03 UTILITIES	4/2/2025	ROCKY MOUNTAIN POWER	391803	7/16/2025	(407,382.82)
00243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	904857	7/17/2025	(297,303.00)
00017477 SGR Network Equipment	6/16/2024	CVE Technologies Group, Inc.	904957	7/23/2025	(439,419.22)
02403849 S-Line PDB Phase 1	10/28/2024	Kiewit Infrastructure West Co.	904955	7/23/2025	(266,663.93)
00213530 Insurance	4/17/2025	PEHP (Use for Admin)	904976	7/23/2025	(290,002.22)
00213531 HEALTH INSURANCE	4/17/2025	SELECT HEALTH	904977	7/23/2025	(1,067,212.20)
01138188 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904958	7/23/2025	(861,000.00)
01138189 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904958	7/23/2025	(1,440,310.69)
01138577 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904958	7/23/2025	(449,980.80)
01138189 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904958	7/23/2025	(957,185.31)
01138304 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904958	7/23/2025	(569,173.00)
01138592 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904958	7/23/2025	(218,935.08)
R2025-04-01 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	392099	7/25/2025	(1,321,014.92)
R2025-01-02 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	392128	7/25/2025	(347,510.55)
Culvert Repair	7/28/2025	Union Pacific Railroad Company	676754	7/29/2025	(924,593.63)
01137019 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	905041	7/30/2025	(210,163.00)
01138332 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	905041	7/30/2025	(248,617.00)
01138332 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	905041	7/30/2025	(912,428.00)
01138332 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	905041	7/30/2025	(643,782.00)
02403879 Rebuild	5/2/2025	Wabtec Passenger Transit ++	905040	7/30/2025	(568,980.00)
02403879 Rebuild	5/2/2025	Wabtec Passenger Transit ++	905040	7/30/2025	(720,708.00)

