

2025 Asset Disposal Income Report



Auction Background

- Federal Transit Administration regulations require UTA to establish a fair market value for disposition of assets.
 - Applies to equipment and vehicles
 - Auction is UTA's preferred method for value determination
 - State of Utah contracted with TNT Auctions, now JJ Kane, to perform third-party auction activities
 - Real Estate and Real Property follow a different process
- JJ Kane conducts auctions, takes a percentage of the sales or pre-determined amount, and returns the rest to UTA



Revenue Breakdown

UTA Auction Income 2025			
Vehicle Sales	558,850.00		558,850.00
Miscellanies Item Sales		27,775.00	27,775.00
Auction Fees	(28,017.50)	(2,777.50)	(30,795.00)
Total UTA Income	\$ 530,832.50	\$ 24,997.50	\$ 555,830.00



Current Status of 2025 Auction

- Total of 164 vehicles and other equipment pieces have been auctioned in 2025
 - Consists of trailers, ATV's, buses, non-revenue service vehicles, and a switcher locomotive
- Amounts received: \$558,850.00



JJ Kane Auction History 2025

Year	JJ Kane Total Sales	JJ Kane Fees/Revenue	UTA Revenue
2025	\$ 586,625.00	\$ 30,795.00	\$ 555,830.00



Questions?

