Utah Transit Authority
Financial Statement
(Unaudited)

June 30, 2023

KEY ITEM REPORT
(UNAUDITED)
As of June 30, 2023

EXHIBIT 1-1

		2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE
1	Operating Revenue	$ (19,349,010)	$ (18,657,752)	$ 691,258	4%
2	Operating Expenses	189,131,562	204,631,578	15,500,016	8%
3	Net Operating Income (Loss)	(169,782,552)	(185,973,826)	16,191,274	9%
4	Capital Revenue	(25,176,033)	(130,614,750)	(105,438,717)	-81%
5	Capital Expenses	89,451,280	168,330,000	78,878,720	47%
6	Net Capital Income (Loss)	(64,275,247)	(37,715,250)	(26,559,997)	-70%
7	Sales Tax	(232,708,625)	(228,430,618)	4,278,007	2%
8	Other Revenue	(24,901,128)	(9,442,000)	15,459,128	164%
9	Debt Service	40,016,819	39,891,636	(125,183)	0%
10	Sale of Assets	5,141,385	-	(5,141,385)	
11	Net Non-Operating Income (Loss)	212,451,549	197,980,982	14,470,567	7%
12	Contribution to Cash Balance	$ (21,606,250)	$ (25,708,094)	$ 4,101,844	-16%
13	Amortization	5,792,698			
14	Depreciation	69,364,933			
15	Total Non-cash Items	$ 75,157,631			

STATISTICS

RIDERSHIP

	2022 Actual	June 2023	June 2022	Difference	2023 YTD	2022 YTD	Difference
16	31,439,554	2,711,096	2,709,335	1,760	16,794,971	15,158,792	1,636,179

OPERATING SUBSIDY PER RIDER -

			SPR
17	Net Operating Expense		$ 189,131,562
18	Less: Passenger Revenue	-	(18,107,510)
19	Subtotal		171,024,052
20	Divided by: Ridership	÷	16,794,971
21	Subsidy per Rider		$ 10.18

SUMMARY FINANCIAL DATA EXHIBIT 1-2
(UNAUDITED)
As of June 30, 2023

BALANCE SHEET

		6/30/2023	6/30/2022
	CURRENT ASSETS		
1	Cash	$ 19,920,918	$ 15,491,561
2	Investments (Unrestricted)	467,018,812	525,058,917
3	Investments (Restricted)	91,372,054	90,302,885
4	Receivables	108,487,736	76,320,910
5	Receivables - Federal Grants	3,872,754	4,007,470
6	Inventories	40,359,760	36,796,567
7	Prepaid Expenses	336,952	86,345
8	TOTAL CURRENT ASSETS	$ 731,368,986	$ 748,064,655
9	Property, Plant & Equipment (Net)	2,923,026,976	2,920,802,616
10	Other Assets	197,390,369	129,352,982
11	TOTAL ASSETS	$ 3,851,786,331	$ 3,798,220,253
12	Current Liabilities	58,654,081	53,098,804
14	Net Pension Liability	166,224,640	90,642,486
15	Outstanding Debt	2,320,980,513	2,365,233,701
16	Net Investment in Capital Assets	779,030,839	720,819,430
17	Restricted Net Position	62,807,531	25,369,299
18	Unrestricted Net Position	464,088,727	543,056,533
19	TOTAL LIABILITIES & EQUITY	$ 3,851,786,331	$ 3,798,220,253

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

	RESTRICTED RESERVES		
20	2018 Bond Proceeds	31,338	$ 5,248,535
21	2019 Bond Proceeds	663,459	42,946,539
22	Debt Service Interest Payable	25,272,988	8,120,768
23	Risk Contingency Fund	8,120,937	8,044,009
24	Catastrophic Risk Reserve Fund	1,118,726	1,100,663
25	Box Elder County ROW (sales tax)	1,521,291	2,242,072
26	Utah County 4th Qtr (sales tax)	12,131,400	3,361,735
27	Amounts held in escrow	42,511,915	19,238,564
28	TOTAL RESTRICTED RESERVES	$ 91,372,054	$ 90,302,885
	DESIGNATED GENERAL AND CAPITAL RESERVES		
29	General Reserves	72,100,000	65,368,000
30	Service Sustainability Reserves	12,017,000	10,895,000
31	Capital Reserve	46,541,000	45,616,000
32	Debt Reduction Reserve	30,000,000	30,000,000
33	TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	$ 160,658,000	$ 151,879,000
34	TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	$ 252,030,054	$ 242,181,885

SUMMARY FINANCIAL DATA

(UNAUDITED)

As of June 30, 2023

EXHIBIT 1-3

REVENUE & EXPENSES

		ACTUAL Jun-23	ACTUAL Jun-22	YTD 2023	YTD 2022
	OPERATING REVENUE				
1	Passenger Revenue	$ (2,888,414)	$ (2,175,223)	$ (18,107,510)	$ (16,216,013)
2	Advertising Revenue	(254,833)	(180,000)	(1,241,500)	(1,080,000)
3	TOTAL OPERATING REVENUE	$ (3,143,247)	$ (2,355,223)	$ (19,349,010)	$ (17,296,013)
	OPERATING EXPENSE				
4	Bus Service	$ 11,785,041	$ 11,084,403	$ 65,243,801	$ 59,989,225
5	Commuter Rail	2,529,934	2,633,906	14,895,944	12,918,696
6	Light Rail	3,980,991	3,206,919	22,100,680	19,219,265
7	Maintenance of Way	1,524,280	2,201,326	10,046,882	9,748,751
8	Paratransit Service	2,531,925	2,591,553	13,551,792	12,657,617
9	RideShare/Van Pool Services	300,554	254,752	1,733,572	1,361,719
10	Microtransit	750,062	394,432	3,725,330	3,135,423
11	Operations Support	5,150,866	5,418,251	33,380,843	28,149,392
12	Administration	5,689,816	4,973,734	24,452,718	20,350,485
13	Non-Departmental	-	-	-	-
14	TOTAL OPERATING EXPENSE	$ 34,243,469	$ 32,759,276	$ 189,131,562	$ 167,530,573
15	NET OPERATING (INCOME) LOSS	$ 31,100,222	$ 30,404,053	$ 169,782,552	$ 150,234,560
	NON-OPERATING EXPENSE (REVENUE)				
16	Investment Revenue	(2,311,689)	(382,642)	(18,799,439)	(1,200,638)
17	Sales Tax Revenue[1]	(43,007,767)	(51,317,699)	(232,708,625)	(233,972,114)
18	Other Revenue	(1,121,703)	(1,006,428)	(5,771,145)	(5,726,894)
19	Fed Operations/Preventative Maint. Revenue	(198,324)	(11,569,774)	(330,544)	(172,686,980)
20	Bond Interest	6,150,297	7,278,416	37,445,155	39,966,607
21	Bond Interest UTCT	148,357	152,434	890,142	914,602
22	Bond Cost of Issuance/Fees	42,100	11,600	53,250	53,700
23	Lease Interest	55,632	180,504	1,628,272	822,581
24	Sale of Assets	408,428	7,912	5,141,385	3,493,481
25	TOTAL NON-OPERATING EXPENSE (REVENUE)	$ (39,834,669)	$ (56,645,677)	$ (212,451,549)	$ (368,335,655)
26	CONTRIBUTION TO RESERVES	$ 8,734,447	$ 26,241,624	$ 42,668,997	$ 218,101,095
	OTHER EXPENSES (NON-CASH)				
27	Bond Premium/Discount Amortization	(369,923)	(356,900)	(2,068,349)	(2,141,399)
28	Bond Refunding Cost Amortization	1,242,598	1,192,522	7,455,590	7,155,132
29	Future Revenue Cost Amortization	67,576	67,576	405,457	405,457
30	Depreciation	11,496,134	11,654,932	69,364,933	69,568,732
31	NET OTHER EXPENSES (NON-CASH)	$ 12,436,385	$ 12,558,130	$ 75,157,631	$ 74,987,922

[1] Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of June 30, 2023

EXHIBIT 1-4

CURRENT MONTH

		ACTUAL Jun-23	BUDGET Jun-23	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
	OPERATING REVENUE				
1	Passenger Revenue	$ (2,888,414)	$ (2,976,746)	$ (88,332)	-3%
2	Advertising Revenue	(254,833)	(193,500)	61,333	32%
3	TOTAL OPERATING REVENUE	$ (3,143,247)	$ (3,170,246)	$ (26,999)	-1%
	OPERATING EXPENSE				
4	Bus Service	$ 11,785,041	13,634,878	$ 1,849,837	14%
5	Commuter Rail	2,529,934	2,888,017	358,083	12%
6	Light Rail	3,980,991	4,384,753	403,762	9%
7	Maintenance of Way	1,524,280	1,948,358	424,078	22%
8	Paratransit Service	2,531,925	2,850,108	318,183	11%
9	RideShare/Van Pool Services	300,554	342,762	42,208	12%
10	Microtransit	750,062	755,388	5,326	1%
11	Operations Support	5,150,866	6,413,690	1,262,824	20%
12	Administration	5,689,816	6,094,453	404,637	7%
13	Non-Departmental	-	250,000	250,000	100%
14	TOTAL OPERATING EXPENSE	$ 34,243,469	$ 39,562,407	$ 5,318,938	13%
15	NET OPERATING (INCOME) LOSS	$ 31,100,222	$ 36,392,161	$ 5,291,939	-15%
	NON-OPERATING EXPENSE (REVENUE)				
16	Investment Revenue	$ (2,311,689)	$ (605,000)	$ 1,706,689	282%
17	Sales Tax Revenue	(43,007,767)	(46,362,962)	(3,355,195)	-7%
18	Other Revenue	(1,121,703)	(969,500)	152,203	16%
19	Fed Operations/Preventative Maint. Revenue	(198,324)	-	198,324	
20	Bond Interest	6,150,297	6,258,972	108,675	2%
21	Bond Interest UTCT	148,357	148,357	-	0%
22	Bond Cost of Issuance/Fees	42,100	5,000	(37,100)	-742%
23	Lease Interest	55,632	229,867	174,235	76%
24	Sale of Assets	408,428	-	(408,428)	
25	TOTAL NON-OPERATING EXPENSE (REVENUE)	$ (39,834,669)	$ (41,295,266)	$ (1,460,597)	-4%
26	CONTRIBUTION TO RESERVES	$ 8,734,447	$ 4,903,105		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of June 30, 2023

EXHIBIT 1-4A

CURRENT MONTH

		ACTUAL Jun-23	BUDGET Jun-23	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
	OPERATING EXPENSE				
1	Board of Trustees	$ 265,726	$ 252,630	$ (13,096)	-5%
2	Executive Director	477,756	564,761	87,005	15%
3	Chief Communication Officer	255,663	451,880	196,217	43%
4	Chief Planning and Engagement Officer	1,723,169	1,505,125	(218,044)	-14%
5	Chief Finance Officer	1,543,593	1,602,222	58,629	4%
6	Chief Operating Officer	25,704,691	30,876,538	5,171,847	17%
7	Chief People Officer	1,254,465	840,275	(414,190)	-49%
8	Chief Development Officer	513,594	771,477	257,883	33%
9	Chief Enterprise Strategy Officer	2,504,812	2,447,499	(57,313)	-2%
10	Non-Departmental	-	250,000	250,000	100%
11	TOTAL OPERATING EXPENSE	$ 34,243,469	$ 39,562,407	$ 5,318,938	13%

YEAR TO DATE

		ACTUAL Jun-23	BUDGET Jun-23	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
	OPERATING EXPENSE				
12	Board of Trustees	$ 1,444,134	$ 1,563,880	$ 119,746	8%
13	Executive Director	2,504,582	3,052,536	547,954	18%
14	Chief Communication Officer	2,056,494	2,151,615	95,121	4%
15	Chief Planning and Engagement Officer	7,620,723	8,523,474	902,751	11%
16	Chief Finance Officer	7,595,841	8,782,069	1,186,228	14%
17	Chief Operating Officer	147,217,042	156,861,432	9,644,390	6%
18	Chief People Officer	7,136,033	6,824,310	(311,723)	-5%
19	Chief Devlopment Officer	2,458,895	4,428,222	1,969,327	44%
20	Chief Enterprise Strategy Officer	11,097,818	12,194,040	1,096,222	9%
21	Non-Departmental	-	250,000	250,000	100%
22	TOTAL OPERATING EXPENSE	$189,131,562	$ 204,631,578	$ 15,500,016	8%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of June 30, 2023

EXHIBIT 1-5

YEAR TO DATE

		ACTUAL Jun-23	BUDGET Jun-23	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
	OPERATING REVENUE				
1	Passenger Revenue	$ (18,107,510)	$ (17,496,752)	$ 610,758	3%
2	Advertising Revenue	(1,241,500)	(1,161,000)	80,500	7%
3	TOTAL OPERATING REVENUE	$ (19,349,010)	$ (18,657,752)	$ 691,258	4%
	OPERATING EXPENSE				
4	Bus Service	$ 65,243,801	$ 69,960,669	$ 4,716,868	7%
5	Commuter Rail	14,895,944	15,599,074	703,130	5%
6	Light Rail	22,100,680	23,034,635	933,955	4%
7	Maintenance of Way	10,046,882	10,842,614	795,732	7%
8	Paratransit Service	13,551,792	14,116,914	565,122	4%
9	RideShare/Van Pool Services	1,733,572	2,007,312	273,740	14%
10	Microtransit	3,725,330	4,585,508	860,178	19%
11	Operations Support	33,380,843	31,954,229	(1,426,614)	-4%
12	Administration	24,452,718	32,280,623	7,827,905	24%
13	Non-Departmental	-	250,000	250,000	100%
14	TOTAL OPERATING EXPENSE	$ 189,131,562	$ 204,631,578	$ 15,500,016	8%
15	NET OPERATING (INCOME) LOSS	$ 169,782,552	$ 185,973,826	$ 16,191,274	9%
	NON-OPERATING EXPENSE (REVENUE)				
16	Investment Revenue	$ (18,799,439)	$ (3,625,000)	$ 15,174,439	419%
17	Sales Tax Revenue	(232,708,625)	(228,430,618)	4,278,007	2%
18	Other Revenue	(5,771,145)	(5,817,000)	(45,855)	-1%
19	Fed Operations/Preventative Maint. Revenue	(330,544)	-	330,544	
20	Bond Interest	37,445,155	37,553,832	108,677	0%
21	Bond Interest UTCT	890,142	890,142	-	0%
22	Bond Cost of Issuance/Fees	53,250	39,150	(14,100)	-36%
23	Lease Interest	1,628,272	1,408,512	(219,760)	-16%
24	Sale of Assets	5,141,385	-	(5,141,385)	
25	TOTAL NON-OPERATING EXPENSE (REVENUE)	$ (212,451,549)	$ (197,980,982)	$ 14,470,567	7%
26	CONTRIBUTION TO RESERVES	$ 42,668,997	$ 12,007,156		

CAPITAL PROJECTS
(UNAUDITED)
As of June 30, 2023

EXHIBIT 1-6

		2023 ACTUAL	ANNUAL BUDGET	PERCENT
	EXPENSES			
1	REVENUE AND NON-REVENUE VEHICLES	$ 29,458,454	$ 18,881,000	156.0%
2	INFORMATION TECHNOLOGY	1,734,928	4,300,000	40.3%
3	FACILITIES, MAINTENANCE & ADMIN. EQUIP.	4,786,788	1,904,000	251.4%
4	CAPITAL PROJECTS	13,679,102	110,795,000	12.3%
5	STATE OF GOOD REPAIR	18,236,607	149,725,000	12.2%
6	DEPOT DISTRICT	7,498,644	12,001,000	62.5%
7	OGDEN/WEBER STATE BRT	10,214,888	25,785,000	39.6%
8	TIGER	3,841,869	13,269,000	29.0%
9	TOTAL	$ 89,451,280	$ 336,660,000	26.6%
	REVENUES			
10	GRANT	$ 12,258,884	$ 131,502,000	9.3%
11	STATE CONTRIBUTION	8,588,350	11,070,000	77.6%
12	LEASES (PAID TO DATE)	-	41,851,000	0.0%
13	BONDS		62,847,500	0.0%
14	LOCAL PARTNERS	4,328,800	13,959,000	31.0%
15	UTA FUNDING	64,275,247	75,430,500	85.2%
16	TOTAL	$ 89,451,280	$ 336,660,000	26.6%

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of June 30, 2023

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jun-23	Jun-22	2023	2022
UTA				
Fully Allocated Costs	34,243,468	32,759,276	189,131,561	167,530,573
Passenger Farebox Revenue	2,888,414	2,175,223	18,107,511	16,216,014
Passengers	2,711,096	2,709,335	16,794,971	15,158,792
Farebox Recovery Ratio	8.4%	6.6%	9.6%	9.7%
Actual Subsidy per Rider	$11.57	$11.29	$10.18	$9.98
BUS SERVICE				
Fully Allocated Costs	17,074,250	16,198,504	93,564,034	83,791,985
Passenger Farebox Revenue	1,348,529	1,387,131	7,970,867	7,845,094
Passengers	1,398,427	1,238,868	8,701,977	7,493,377
Farebox Recovery Ratio	7.9%	8.6%	8.5%	9.4%
Actual Subsidy per Rider	$11.25	$11.96	$9.84	$10.14
LIGHT RAIL SERVICE				
Fully Allocated Costs	9,022,547	8,714,083	49,812,008	43,563,035
Passenger Farebox Revenue	665,484	730,266	3,618,866	3,768,720
Passengers	817,596	1,024,657	5,151,978	5,372,055
Farebox Recovery Ratio	7.4%	8.4%	7.3%	8.7%
Actual Subsidy per Rider	$10.22	$7.79	$8.97	$7.41
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,945,460	4,018,961	23,455,788	20,141,398
Passenger Farebox Revenue	441,085	552,144	2,362,390	2,555,407
Passengers	304,203	308,273	1,758,569	1,473,230
Farebox Recovery Ratio	11.2%	13.7%	10.1%	12.7%
Actual Subsidy per Rider	$11.52	$11.25	$11.99	$11.94
MICROTRANSIT				
Fully Allocated Costs	837,230	477,334	4,188,743	3,489,168
Passenger Farebox Revenue	47,077	16,662	245,777	96,735
Passengers	31,858	17,426	188,472	82,211
Farebox Recovery Ratio	5.6%	3.5%	5.9%	2.8%
Actual Subsidy per Rider	$24.80	$26.44	$20.92	$41.27
PARATRANSIT				
Fully Allocated Costs	2,712,511	2,756,137	14,508,279	13,624,889
Passenger Farebox Revenue	94,357	(757,250)	2,024,444	442,177
Passengers	73,679	66,221	428,365	378,964
Farebox Recovery Ratio	3.5%	-27.5%	14.0%	3.2%
Actual Subsidy per Rider	$35.53	$53.06	$29.14	$34.79
RIDESHARE				
Fully Allocated Costs	651,470	594,258	3,602,709	2,920,098
Passenger Farebox Revenue	291,882	246,271	1,885,167	1,507,881
Passengers	85,332	53,890	565,610	358,955
Farebox Recovery Ratio	44.8%	41.4%	52.3%	51.6%
Actual Subsidy per Rider	$4.21	$6.46	$3.04	$3.93

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of June 30, 2023

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jun-23	Jun-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	$17,074,250	$16,198,504	$93,564,034	$83,791,985
Light Rail Service	$9,022,547	$8,714,083	$49,812,008	$43,563,035
Commuter Rail Service	$3,945,460	$4,018,961	$23,455,788	$20,141,398
Microtransit	$837,230	$477,334	$4,188,743	$3,489,168
Paratransit	$2,712,511	$2,756,137	$14,508,279	$13,624,889
Rideshare	$651,470	$594,258	$3,602,709	$2,920,098
UTA	$34,243,468	$32,759,276	$189,131,561	$167,530,573
PASSENGER FAREBOX REVENUE				
Bus Service	$1,348,529	$1,387,131	$7,970,867	$7,845,094
Light Rail Service	$665,484	$730,266	$3,618,866	$3,768,720
Commuter Rail Service	$441,085	$552,144	$2,362,390	$2,555,407
Microtransit	$47,077	$16,662	$245,777	$96,735
Paratransit	$94,357	($757,250)	$2,024,444	$442,177
Rideshare	$291,882	$246,271	$1,885,167	$1,507,881
UTA	$2,888,414	$2,175,223	$18,107,511	$16,216,014
PASSENGERS				
Bus Service	1,398,427	1,238,868	8,701,977	7,493,377
Light Rail Service	817,596	1,024,657	5,151,978	5,372,055
Commuter Rail Service	304,203	308,273	1,758,569	1,473,230
Microtransit	31,858	17,426	188,472	82,211
Paratransit	73,679	66,221	428,365	378,964
Rideshare	85,332	53,890	565,610	358,955
UTA	2,711,096	2,709,335	16,794,971	15,158,792
FAREBOX RECOVERY RATIO				
Bus Service	7.9%	8.6%	8.5%	9.4%
Light Rail Service	7.4%	8.4%	7.3%	8.7%
Commuter Rail Service	11.2%	13.7%	10.1%	12.7%
Microtransit	5.6%	3.5%	5.9%	2.8%
Paratransit	3.5%	-27.5%	14.0%	3.2%
Rideshare	44.8%	41.4%	52.3%	51.6%
UTA	8.4%	6.6%	9.6%	9.7%
ACTUAL SUBSIDY PER RIDER				
Bus Service	$11.25	$11.96	$9.84	$10.14
Light Rail Service	$10.22	$7.79	$8.97	$7.41
Commuter Rail Service	$11.52	$11.25	$11.99	$11.94
Microtransit	$24.80	$26.44	$20.92	$41.27
Paratransit	$35.53	$53.06	$29.14	$34.79
Rideshare	$4.21	$6.46	$3.04	$3.93
UTA	$11.57	$11.29	$10.18	$9.98

SUMMARY OF ACCOUNTS RECEIVABLE EXHIBIT 1-9
(UNAUDITED)
As of June 30, 2023

	Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1	Federal Grants Government [1]	$ 3,872,754	$ 3,872,754	-	-	-	-
2	Sales Tax Contributions	82,576,615	43,007,767	$ 39,568,848	-	-	-
3	Warranty Recovery	1,860,161	1,860,161	-	-	-	-
4	Build America Bond Subsidies	3,200,590	785,525	785,525	$ 785,525	$ 844,015	
5	Product Sales and Development	1,586,211	455,950	31,433	$ 24,766	$ 100,482	$ 973,580
6	Pass Sales	(81,821)	114,033	(3,996)	808	(661)	(192,005)
7	Property Management	81,408	14,742	7,060	1,576	-	58,030
8	Vanpool/Rideshare	110,706	70,037	13,546	12,237	1,438	13,448
9	Salt Lake City Agreement	1,134,811	1,134,811	-	-	-	-
10	Planning	-	-	-	-	-	-
11	Capital Development Agreements	9,853,052	4,830,350	-	-	-	5,022,702
12	Other	8,166,003	8,166,003	-	-	-	-
13	Total	$ 112,360,490	$ 64,312,133	$ 40,402,416	$ 824,912	$ 945,274	$ 5,875,755

	Percentage Due by Aging	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
14	Federal Grants Government [1]	100.0%	0.0%	0.0%	0.0%	0.0%
15	Sales Tax Contributions	52.1%	47.9%	0.0%	0.0%	0.0%
16	Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17	Build America Bond Subsidies	24.5%	24.5%	24.5%	26.4%	0.0%
18	Product Sales and Development	28.7%	2.0%	1.6%	6.3%	61.4%
19	Pass Sales	-139.4%	4.9%	-1.0%	0.8%	234.7%
20	Property Management	18.1%	8.7%	1.9%	0.0%	71.3%
21	Vanpool/Rideshare	63.3%	12.2%	11.1%	1.3%	12.1%
22	Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23	Planning					
24	Capital Development Agreements	49.0%	0.0%	0.0%	0.0%	51.0%
25	Other	100.0%	0.0%	0.0%	0.0%	0.0%
26	Total	57.2%	36.0%	0.7%	0.8%	5.2%

[1] Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER $200,000
FROM JUNE 1, 2023 THROUGH JUNE 30, 2023
(UNAUDITED)

EXHIBIT 1-10

Contract # and Description		Contract Date	Vendor	Check #	Date	Check Total
R2023-04-08			UTAH STATE TAX WITHHOLDING	WITHDRAWAL	6/1/2023	313,309.64
R2023-04-08			CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	6/1/2023	1,124,424.49
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	895363	6/8/2023	304,329.71
20-03349VW	ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	895364	6/8/2023	542,592.10
21-03530BM	ADMIN MEDICAL INSURANCE	5/3/2022	PEHP	ZION-ACH	6/8/2023	285,843.00
16930	BUS SIGN POST	11/9/2022	ZILLA CORPORATION	895446	6/14/2023	227,650.00
17-2283AB	TRANSPORTATION AND LAND USE CONNECTION	6/26/2017	WASATCH FRONT REG COUNCIL	895447	6/14/2023	306,333.33
20-03235	LIGHT RAIL VEHICLE REPAIRS	6/2/2020	SIEMENS MOBILITY, INC.	895448	6/14/2023	474,260.79
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	895449	6/14/2023	641,062.16
R2023-04-08			UTAH STATE TAX WITHHOLDING	WITHDRAWAL	6/15/2023	330,900.77
R2023-04-08			CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	6/15/2023	1,174,550.50
21-03534VW	GAP FILLER	6/23/2022	SK POLYMER CO LTD	375915	6/21/2023	232,600.00
R2023-04-08			ROCKY MOUNTAIN POWER	375916	6/21/2023	288,919.80
MA#3790	FORD F150 PATROL VEHICLES	4/26/2023	KEN GARFF WEST VALLEY FORD	375917	6/21/2023	317,086.00
MA#2003	RIVERSIDE BAY9 LIFT	5/19/2022	STERTIL KONI USA INC.	895548	6/21/2023	245,376.31
21-03426	MICROSOFT ENTERPRISE APPLICATION SUBSCRIPTIC	5/14/2021	SHI INTERNATIONAL CORP.	895549	6/21/2023	267,425.10
20-03382VW	ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	895550	6/21/2023	1,024,740.96
19-03043BM	SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	895551	6/21/2023	581,887.49
21-03531BM	ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	6/21/2023	889,791.90
22-032568	RAIL TRUCKS OVERHAULS	6/28/2022	ALSTOM MASS TRANSIT CORP	895631	6/28/2023	242,015.28
20-03243PP	ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	895632	6/28/2023	320,021.98
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	895633	6/28/2023	445,003.12
20-03378VW	TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	895634	6/28/2023	945,385.80
20-03349VW	ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	895635	6/28/2023	4,999,715.50
R2023-04-08			UTAH STATE TAX WITHHOLDING	WITHDRAWAL	6/29/2023	304,077.02
R2023-04-08			CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	6/29/2023	1,131,543.34