

# Financial Report - March 2023

Agenda Item 6.b.

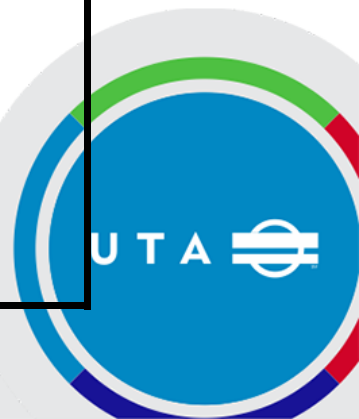


# Utah Transit Authority

Board Dashboard: March 31, 2023

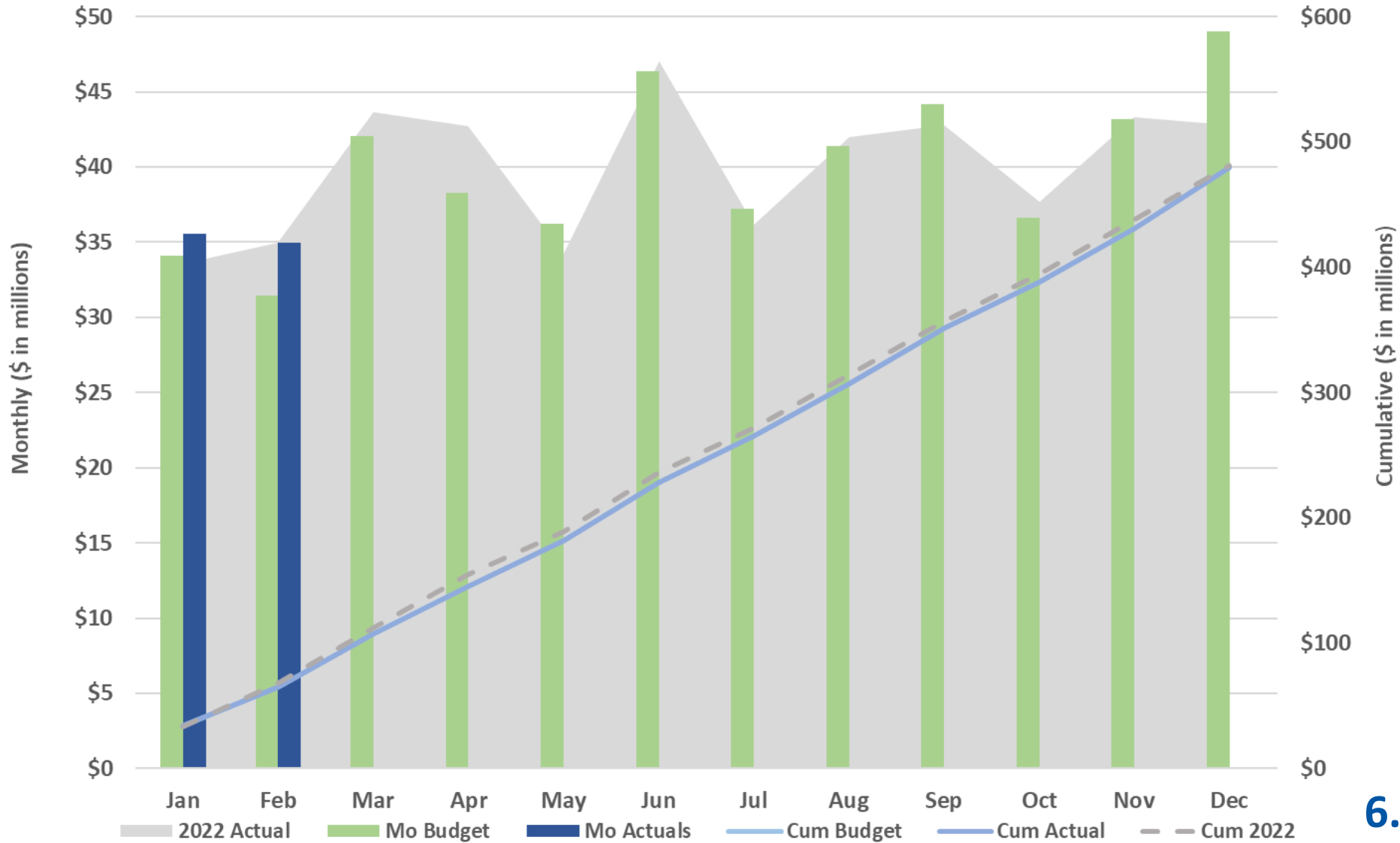
Financial Metrics	Mar				YTD			
	Actual	Budget	Fav/ (Unfav)	%	Actual	Budget	Fav/ (Unfav)	%
Sales Tax (Feb '23 mm \$)	\$ 35.0	\$ 31.4	\$ 3.53	11.2%	\$ 70.5	\$ 65.5	\$ 4.98	7.6%
Fare Revenue (mm)	\$ 3.5	\$ 3.0	\$ 0.53	17.6%	\$ 8.6	\$ 8.6	\$ (0.01)	-0.1%
Operating Exp (mm)	\$ 33.5	\$ 33.8	0.34	1.0%	\$ 91.6	\$ 97.8	\$ 6.16	6.3%
Subsidy Per Rider (SPR)	\$ 10.43	\$ 11.09	\$ 0.66	6.0%	\$ 9.95	\$ 11.09	\$ 1.14	10.3%
UTA Diesel Price (\$/gal)	\$ 2.80	\$ 3.90	\$ 1.10	28.1%	\$ 3.21	\$ 3.90	\$ 0.69	17.6%
Operating Metrics	Mar Actual	Mar-22	F/ (UF)	%	YTD Actual	YTD 2022	F/ (UF)	%
Ridership (mm)	2.87	2.71	0.2	5.9%	8.35	7.46	0.9	11.9%
Energy Cost by Type (Three Month Average)								
Diesel (Cost per Mile)					\$ 0.68			
Unleaded Gas (Cost per Mile)					\$ 0.93			
CNG (Cost per Mile)					\$ 0.88			
Bus Propulsion Power (Cost per Mile)					\$ 1.36			
TRAX Propulsion Power (Cost per Mile)					\$ 1.28			

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# 2023 Sales Tax

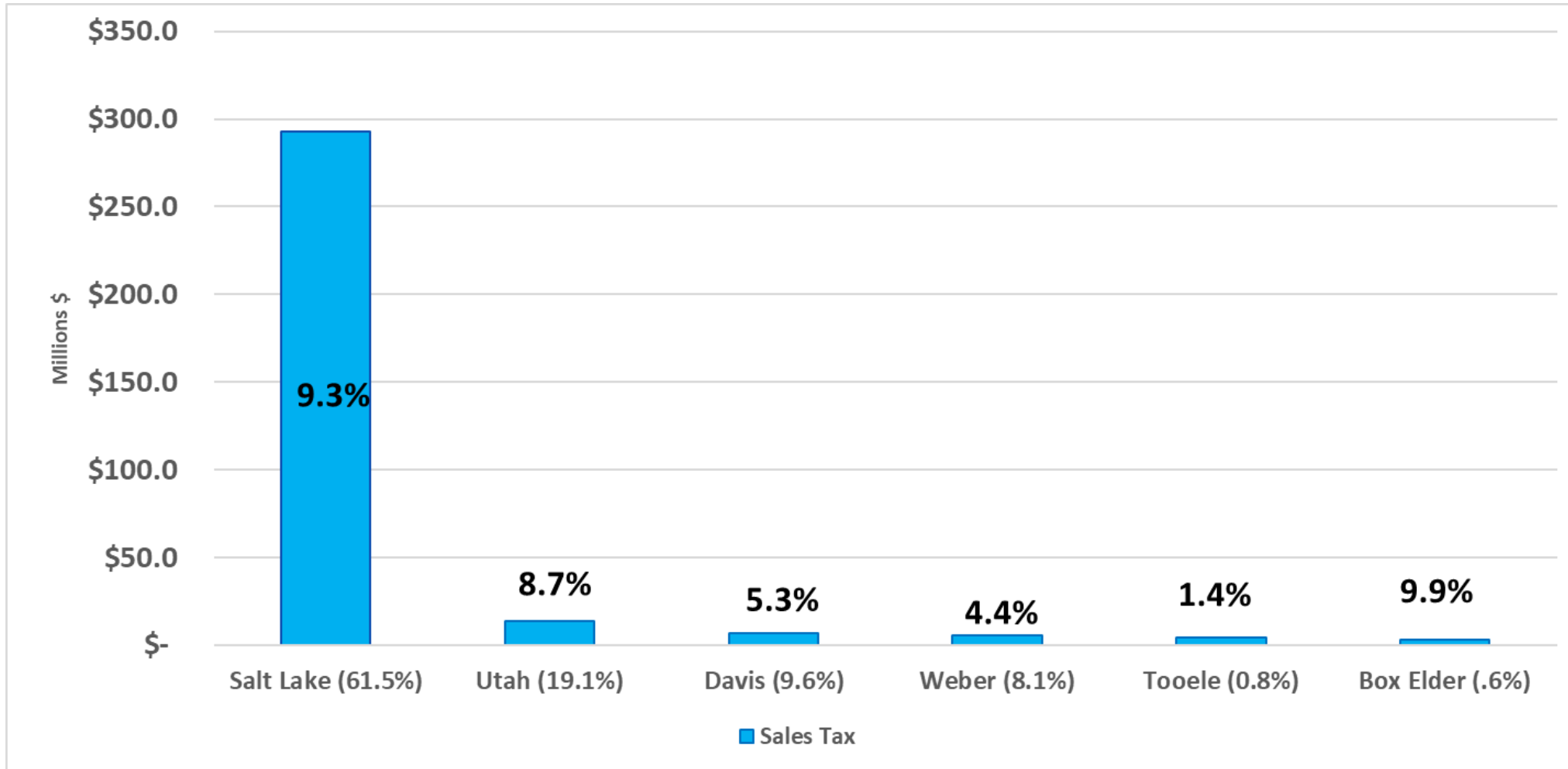
February (YTD Variance +\$4.98 million)



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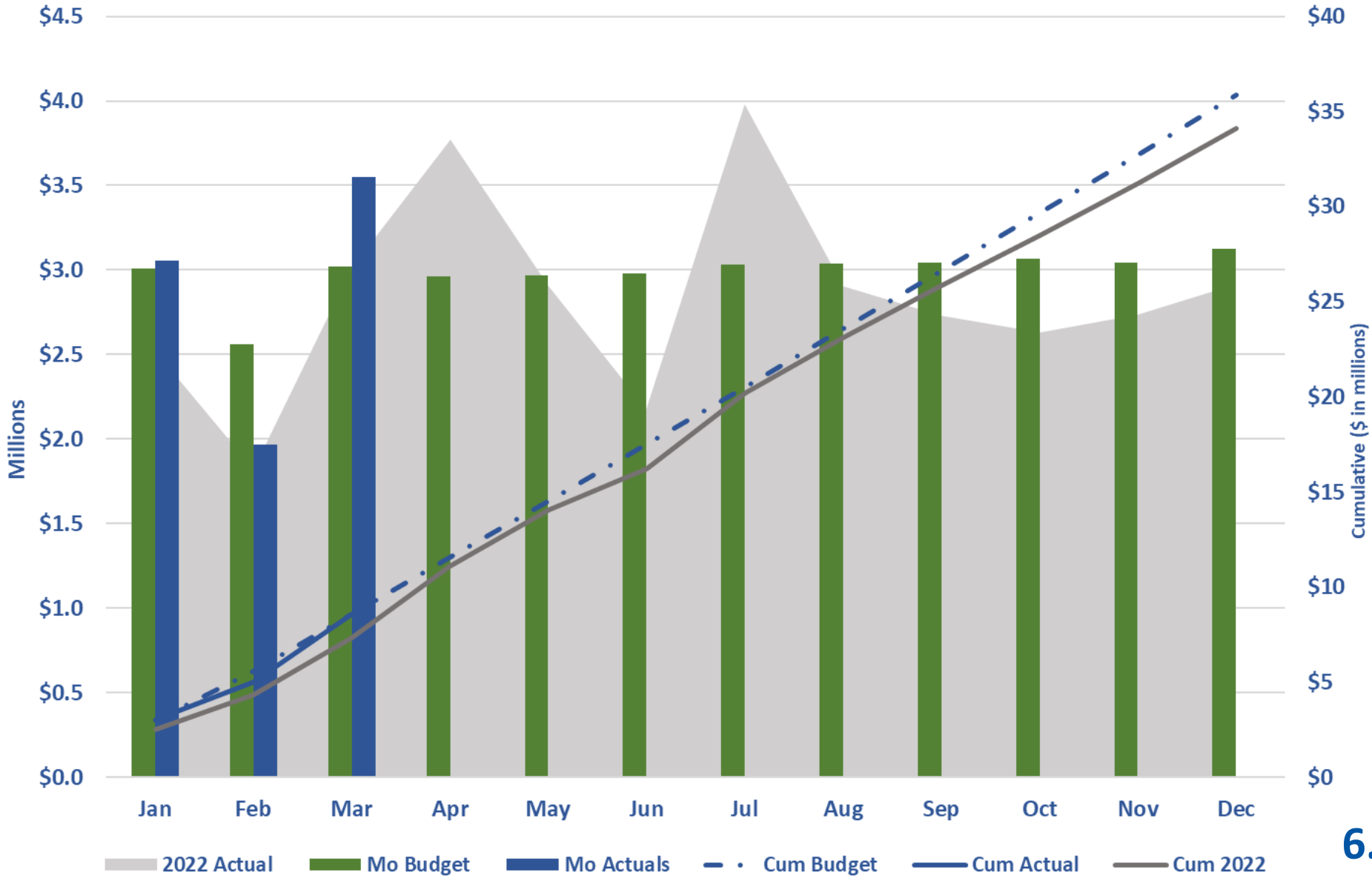
## Sales Tax Collections (Percentage Growth for 12 months ended February 28, 2023)



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## 2023 Passenger Revenue March \$(12K)



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# FTE Report - March 2023

Administrative FTEs	Mar-22	Mar 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	495.8	541.5	607.3	65.8	10.8%
<i>Operating Depts</i>	355.5	358.5	383.5	25.0	6.5%
<b>Total FTE</b>	<b>851.3</b>	<b>900.0</b>	<b>990.8</b>	<b>90.8</b>	<b>9.2%</b>

Bargaining Unit FTEs	Mar-22	Mar 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	50.0	65.5	42.0	(23.5)	-56.0%
<i>Operating Modes</i>					
<i>Bus</i>	942.5	947.5	1,101.0	153.5	13.9%
<i>Light Rail</i>	264.0	263.0	276.0	13.0	4.7%
<i>Commuter Rail</i>	104.0	104.0	103.0	(1.0)	-1.0%
<i>Riverside</i>	143.0	148.0	159.0	11.0	6.9%
<i>Asset Mgt</i>	164.0	165.0	184.0	19.0	10.3%
<b>Total FTE</b>	<b>1,667.5</b>	<b>1,693.0</b>	<b>1,865.0</b>	<b>172.0</b>	<b>9.2%</b>

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# March 2023

MONTHLY RESULTS					FISCAL YEAR 2023 Dollars in Millions	YEAR-TO-DATE RESULTS					
Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
\$ 44.2	\$ 43.5	\$ 42.1	\$ 1.4	3.4%	<b>Revenue</b>	\$ 101.1	109.0	\$ 107.6	\$ 1.4	1.3%	
3.0	3.5	3.0	0.5	17.6%	Sales Tax (Mar accrual)	28.5	8.6	8.6	(0.0)	-0.1%	
110.0	-	-	-	0.0%	Fares	130.6	-	-	-	0.0%	
1.4	10.2	1.8	8.4	474.8%	Federal	30.1	15.5	5.3	10.2	192.2%	
					Other *						
<b>\$ 158.5</b>	<b>\$ 57.2</b>	<b>\$ 46.9</b>	<b>\$ 10.4</b>	<b>22.1%</b>	<b>TOTAL REVENUE</b>	<b>\$ 290.3</b>	<b>\$ 133.1</b>	<b>\$ 121.5</b>	<b>\$ 11.6</b>	<b>9.6%</b>	
					<b>Expense</b>						
\$ 15.5	\$ 16.0	\$ 15.7	\$ (0.2)	-1.6%	Salary/Wages	\$ 42.0	\$ 45.2	\$ 46.6	\$ 1.3	2.9%	
7.0	7.1	7.8	0.7	8.8%	Fringe Benefits	20.3	21.3	23.6	2.3	9.8%	
2.0	3.7	3.3	(0.4)	-12.7%	Services	5.5	7.8	9.0	1.2	13.8%	
0.9	2.0	2.0	0.0	1.9%	Parts	3.0	6.2	5.8	(0.4)	-6.2%	
4.2	3.0	3.1	0.1	3.4%	Fuel	6.1	8.4	9.1	0.7	8.1%	
0.7	1.7	0.5	(1.2)	-235.1%	Utilities	1.7	3.0	1.6	(1.5)	-96.0%	
1.1	0.9	2.2	1.3	59.0%	Other	2.6	2.6	5.1	2.5	48.9%	
(0.4)	(0.9)	(1.0)	0.1	-11.0%	Capitalized Cost	(0.8)	(2.8)	(2.9)	0.1	-3.3%	
<b>\$ 31.0</b>	<b>\$ 33.5</b>	<b>\$ 33.6</b>	<b>\$ 0.2</b>	<b>0.5%</b>	<b>TOTAL EXPENSE</b>	<b>\$ 80.4</b>	<b>\$ 91.6</b>	<b>\$ 97.8</b>	<b>\$ 6.2</b>	<b>6.3%</b>	
\$ 6.9	\$ 6.9	\$ 6.7	\$ (0.2)	-3.1%	Debt Service	\$ 20.5	\$ 20.2	\$ 20.0	\$ (0.2)	-1.0%	
<b>\$ 120.7</b>	<b>\$ 16.9</b>	<b>\$ 6.6</b>	<b>\$ 10.3</b>	<b>156.8%</b>	<b>Contrib. Capital/Reserves</b>	<b>\$ 121.0</b>	<b>\$ 21.3</b>	<b>\$ 3.7</b>	<b>\$ 17.6</b>	<b>471.8%</b>	

\*Does not include Sale of Assets Favorable/(Unfavorable)

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# Questions?

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# Capital Program Update - January – March 2023

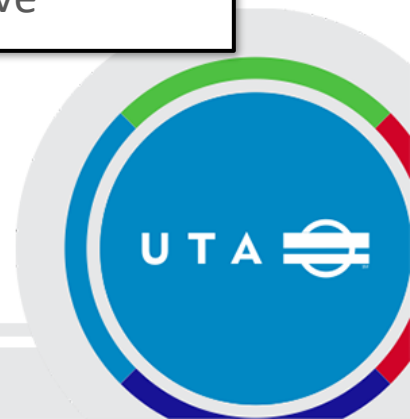
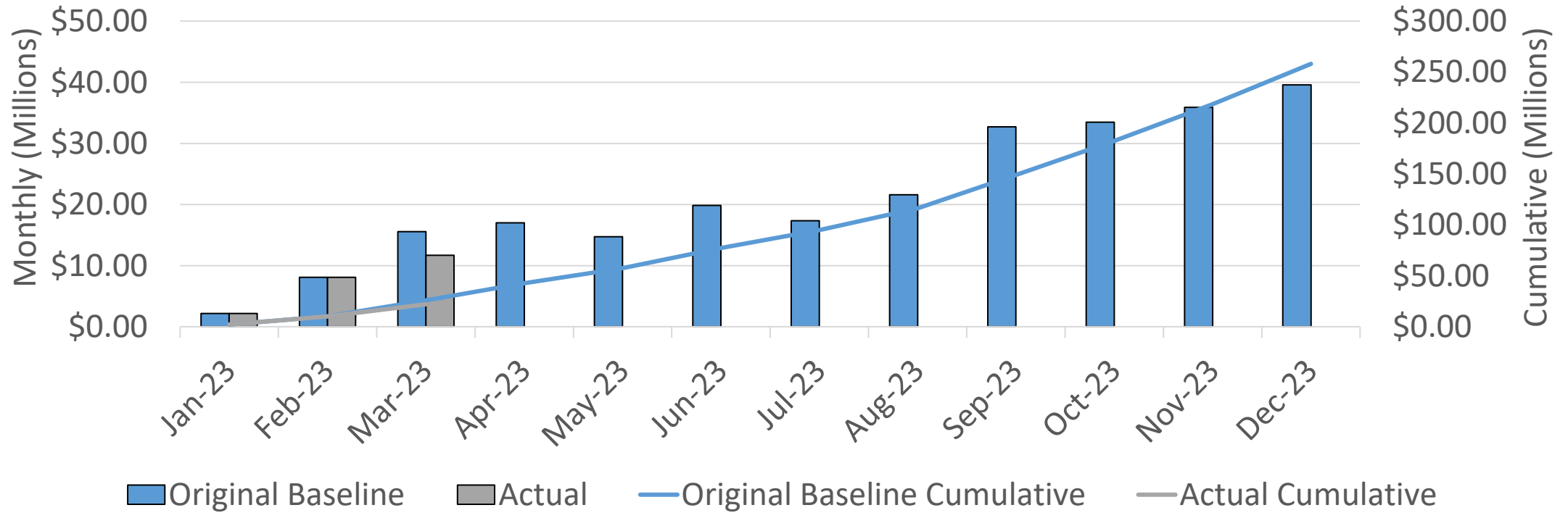
May 24, 2023

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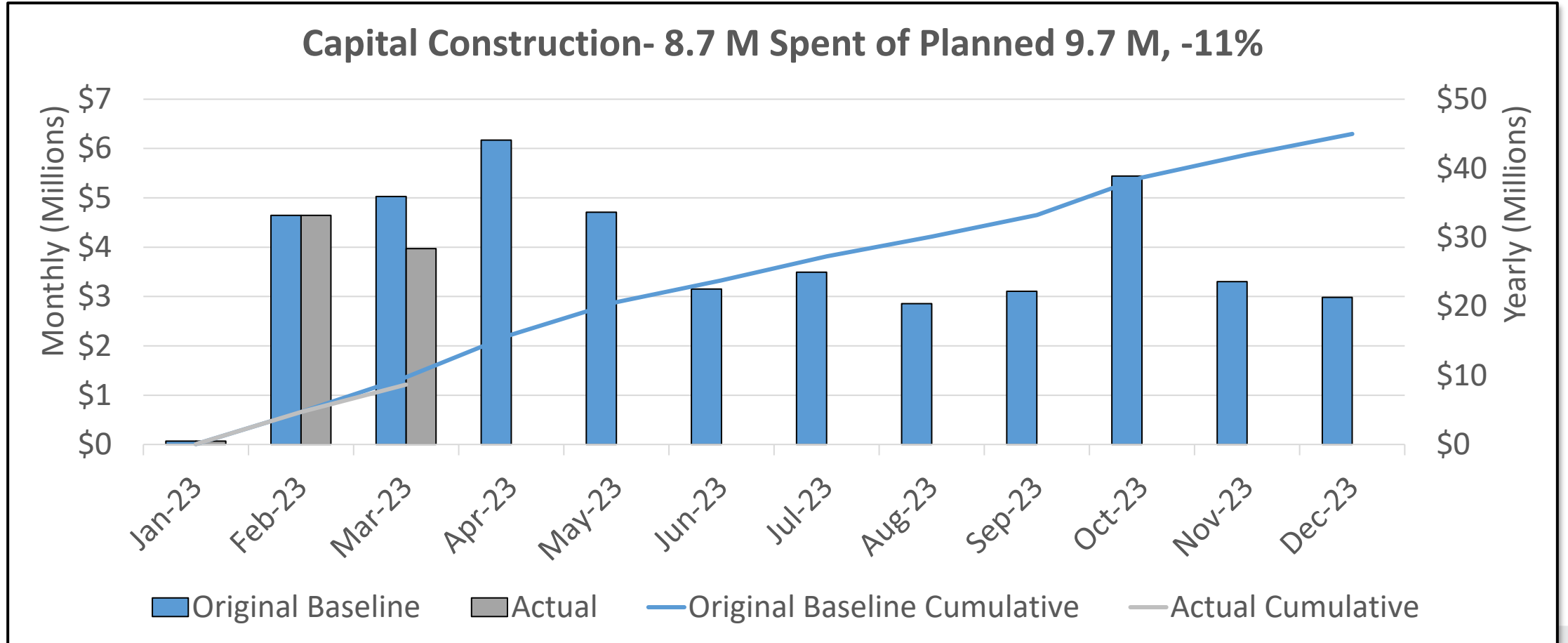


# Program Summary

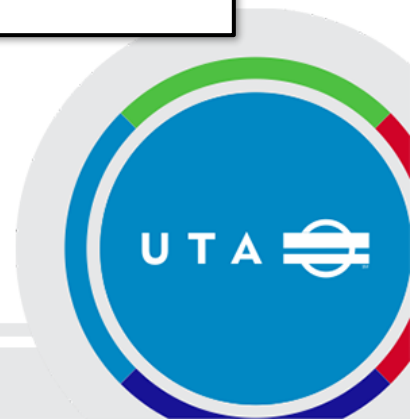
2023 Capital Spending Program Summary- 22 M Spent of Planned 25.8 M, -16%



# Capital Construction



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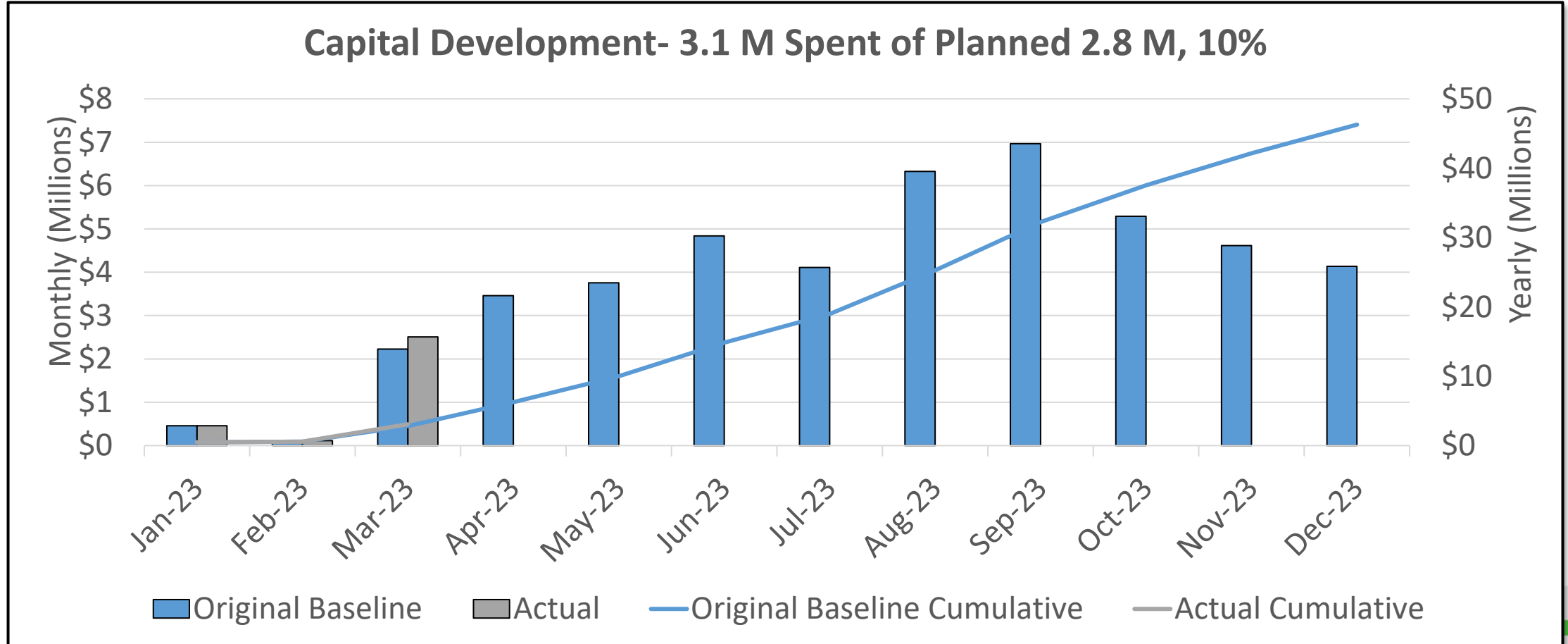


# Capital Construction - Project Variance

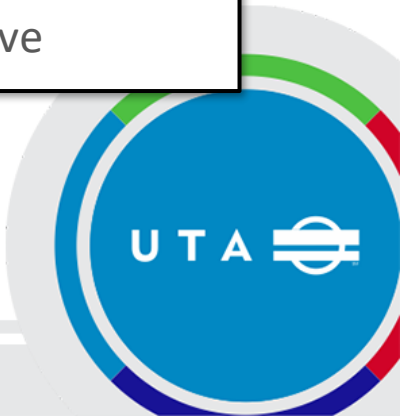
<b>UTA Capital Program Delivery</b>	<b>YTD Current Plan</b>	<b>YTD Actual Expend</b>	<b>YTD Variance \$</b>	<b>YTD Variance %</b>
MSP185 -Ogden/Weber State University BRT	4,425,000	3,222,000	(1,202,000)	-27%



# Capital Development



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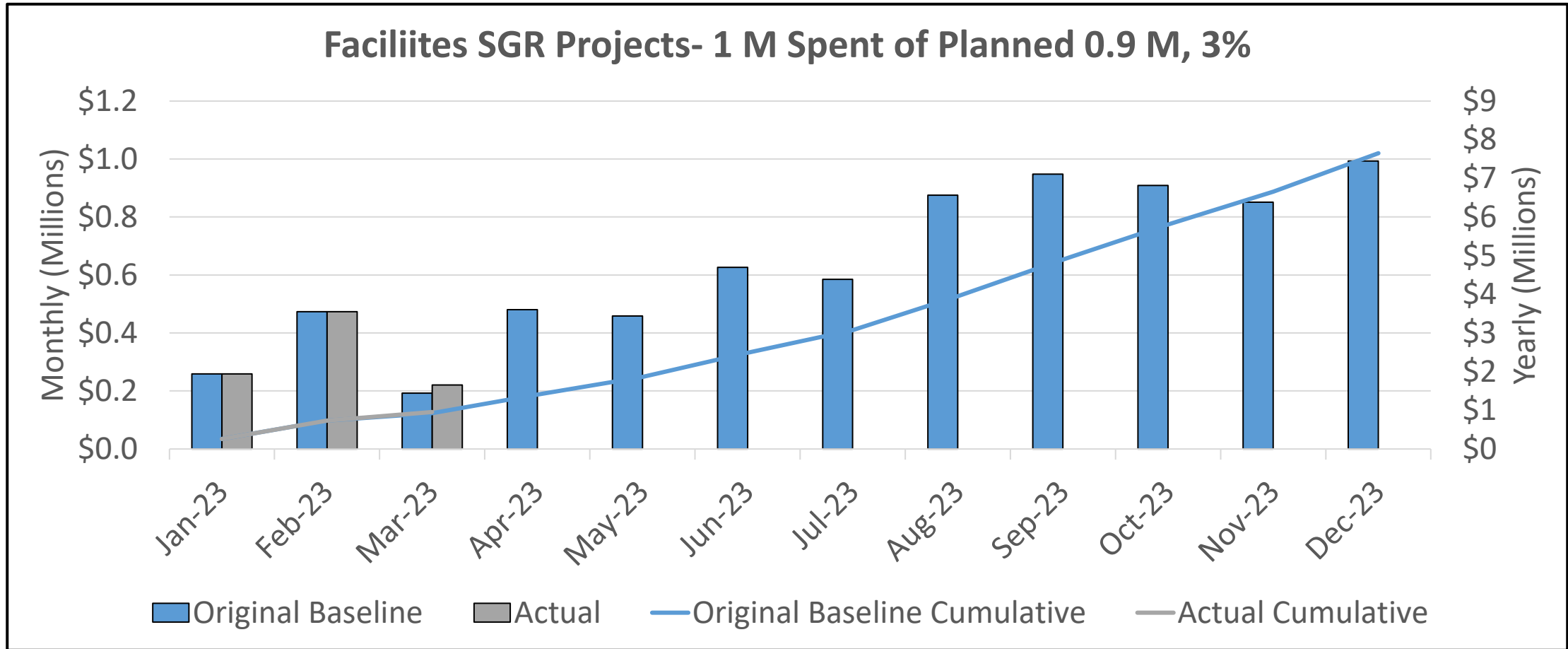


# Capital Development - Project Variance

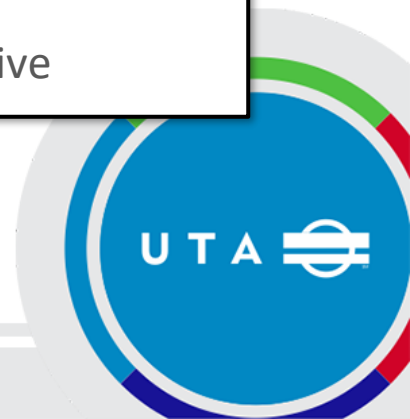
UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP193- Weber County Corridor Preservation	135,000	12,000	(123,000)	-91%
MSP205- TIGER Program of Projects	26,000	864,000	838,000	3200%
MSP252- FrontRunner Forward	(4,704,000)	(4,245,000)	458,000	-10%
MSP259- S-Line Extension	359,000	22,000	(337,000)	-94%
MSP264- South Valley Transit	175,000	4,000	(171,000)	-98%



# Facilities/SGR – Projects



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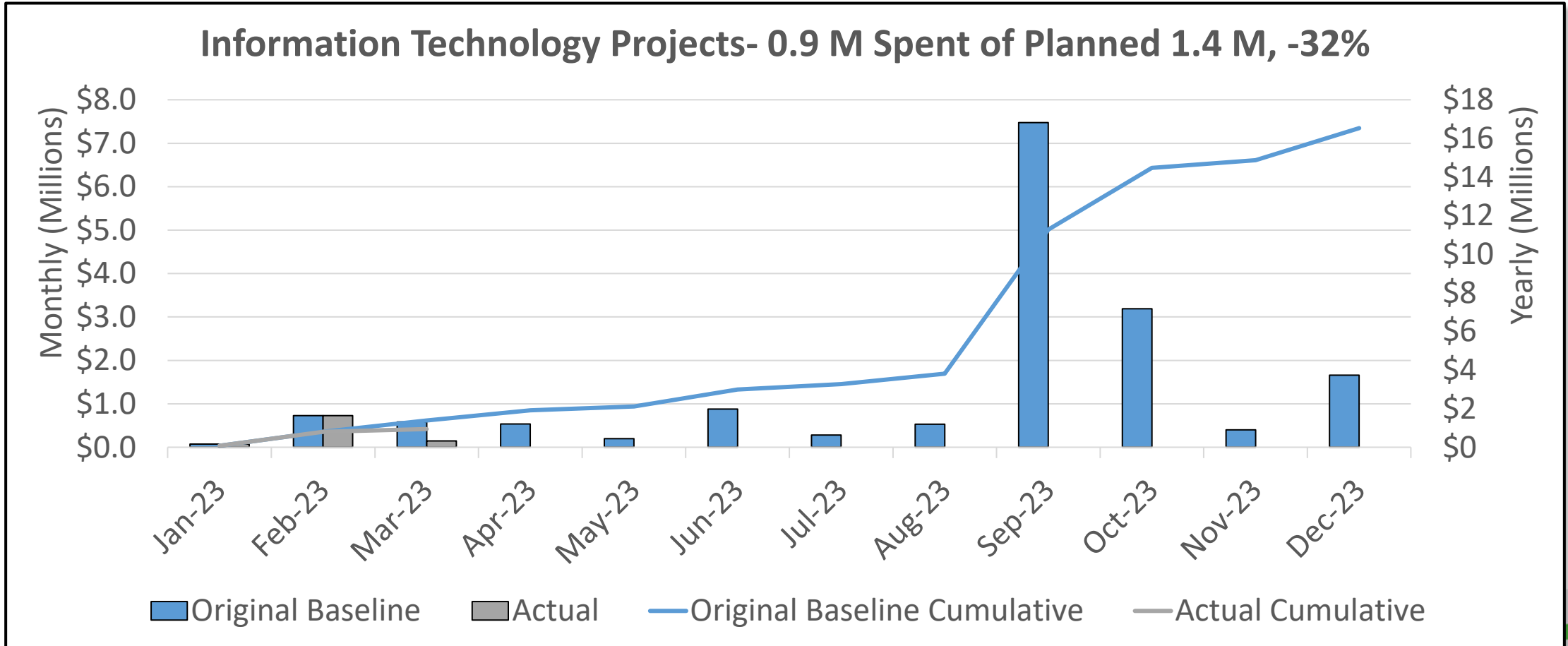
# Facilities/SGR - Project Variance

	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
UTA Capital Program Delivery				

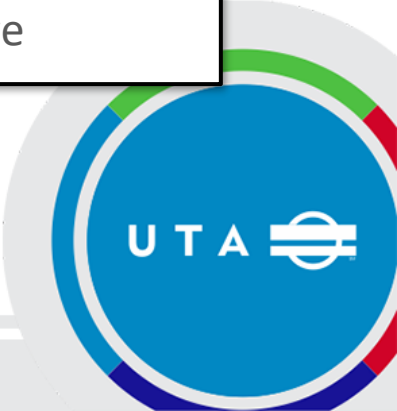
No projects exceeding the +/- \$100K threshold



# Information Technology Projects



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# Information Technology Project Variance Table

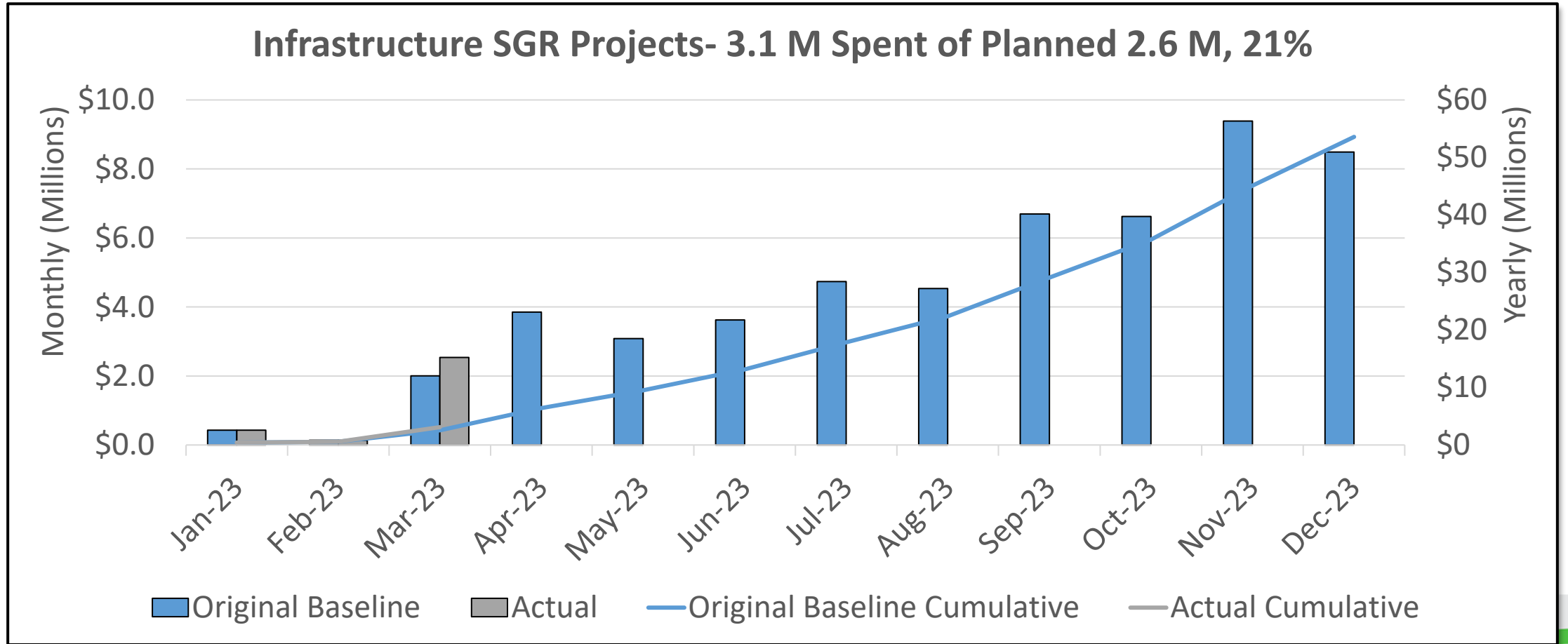
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<b>UTA Capital Program Delivery</b>	<b>YTD Current Plan</b>	<b>YTD Actual Expend</b>	<b>YTD Variance \$</b>	<b>YTD Variance %</b>
ICI201 -Server, Storage Infrastructure Eq & SW	655,000	314,000	(341,000)	-52%

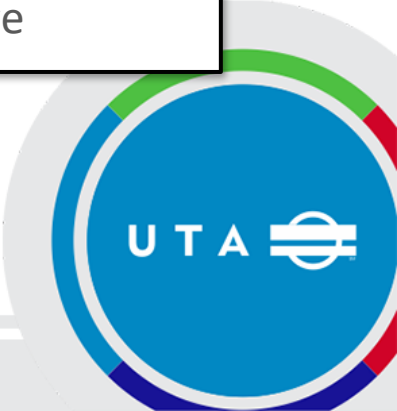
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# Infrastructure SGR Projects



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# Infrastructure SGR - Project Variance

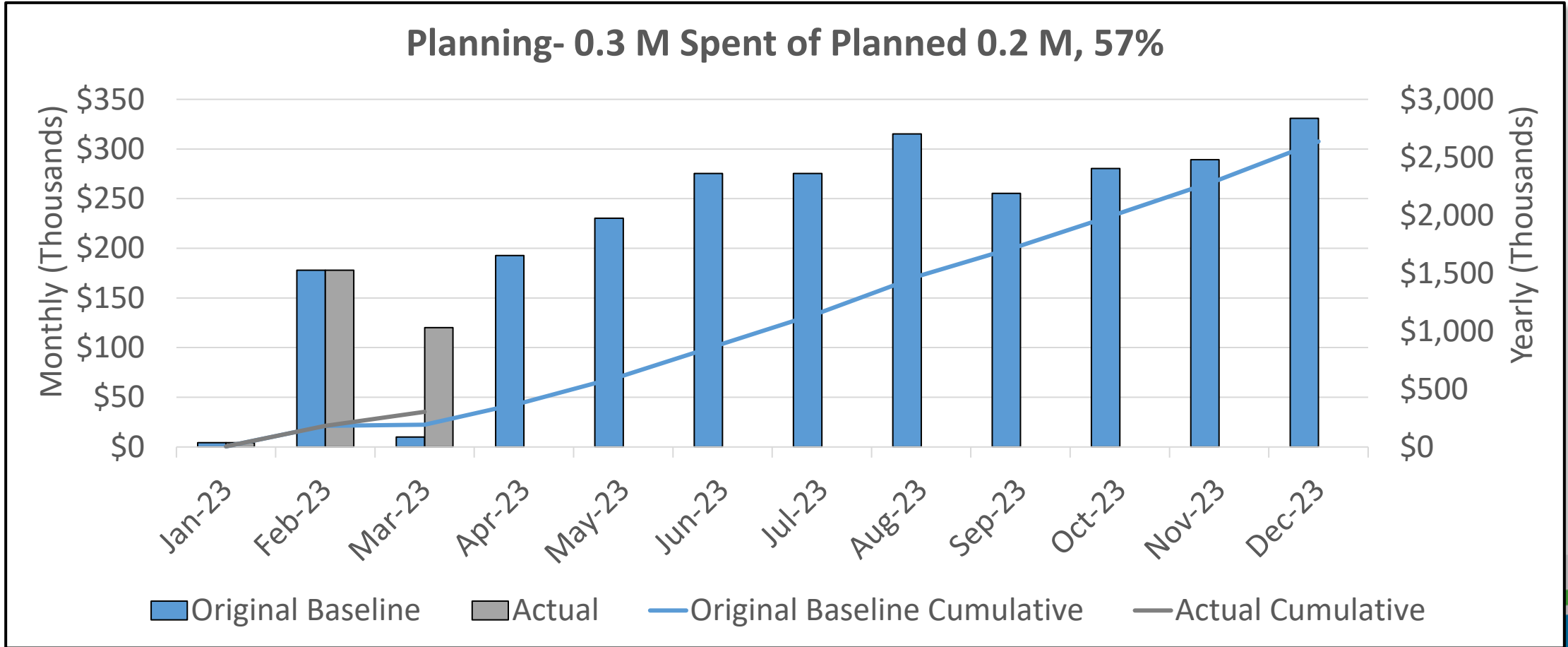
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<b>UTA Capital Program Delivery</b>	<b>YTD Current Plan</b>	<b>YTD Actual Expend</b>	<b>YTD Variance \$</b>	<b>YTD Variance %</b>
SGR047- Stray Current Mitigation	26,000	126,000	100,000	395%
SGR385- Rail Rehab and Replacement	463,000	870,000	407,000	88%

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# Planning- 2023 Plan



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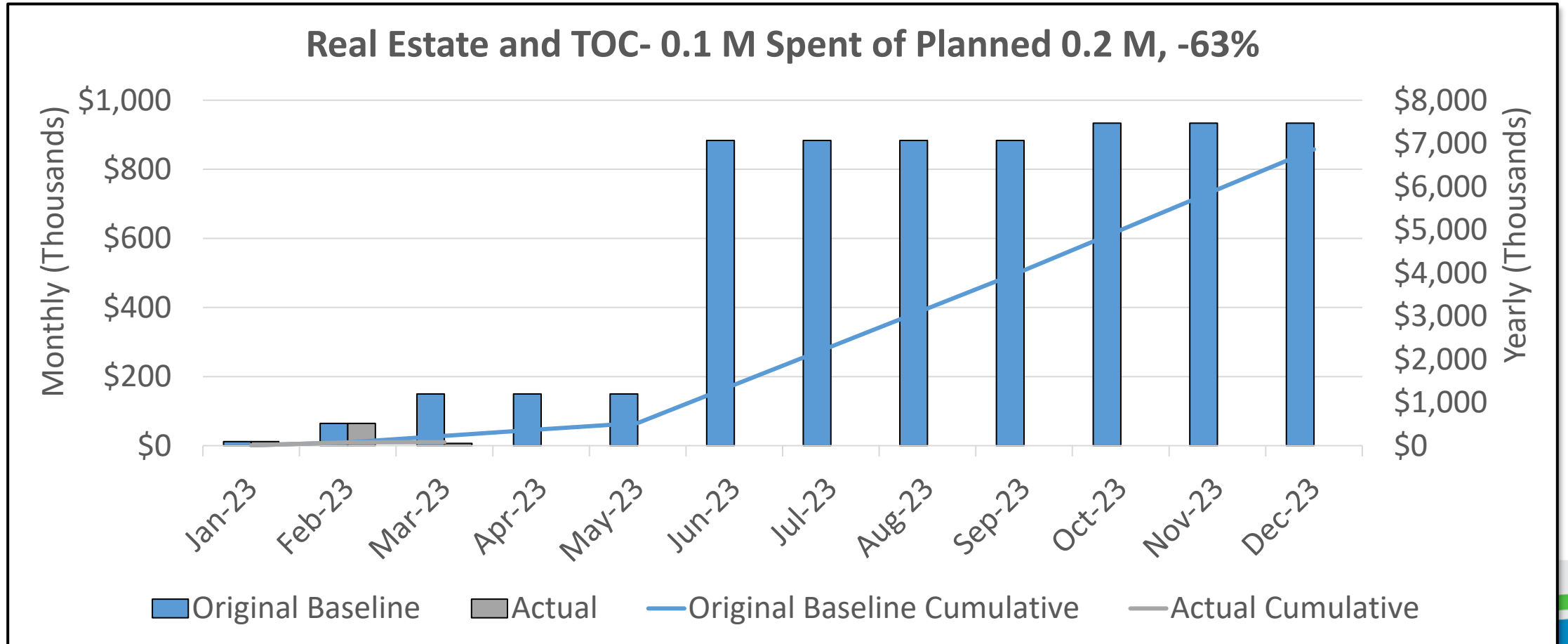


# Planning Variance Table

<b>UTA Capital Program Delivery</b>	<b>YTD Current Plan</b>	<b>YTD Actual Expend</b>	<b>YTD Variance \$</b>	<b>YTD Variance %</b>
REV234- Tooele County Microtransit & Vehicle Electrification	177,000	297,000	120,000	68%



# Real Estate and TOC- 2023 Plans



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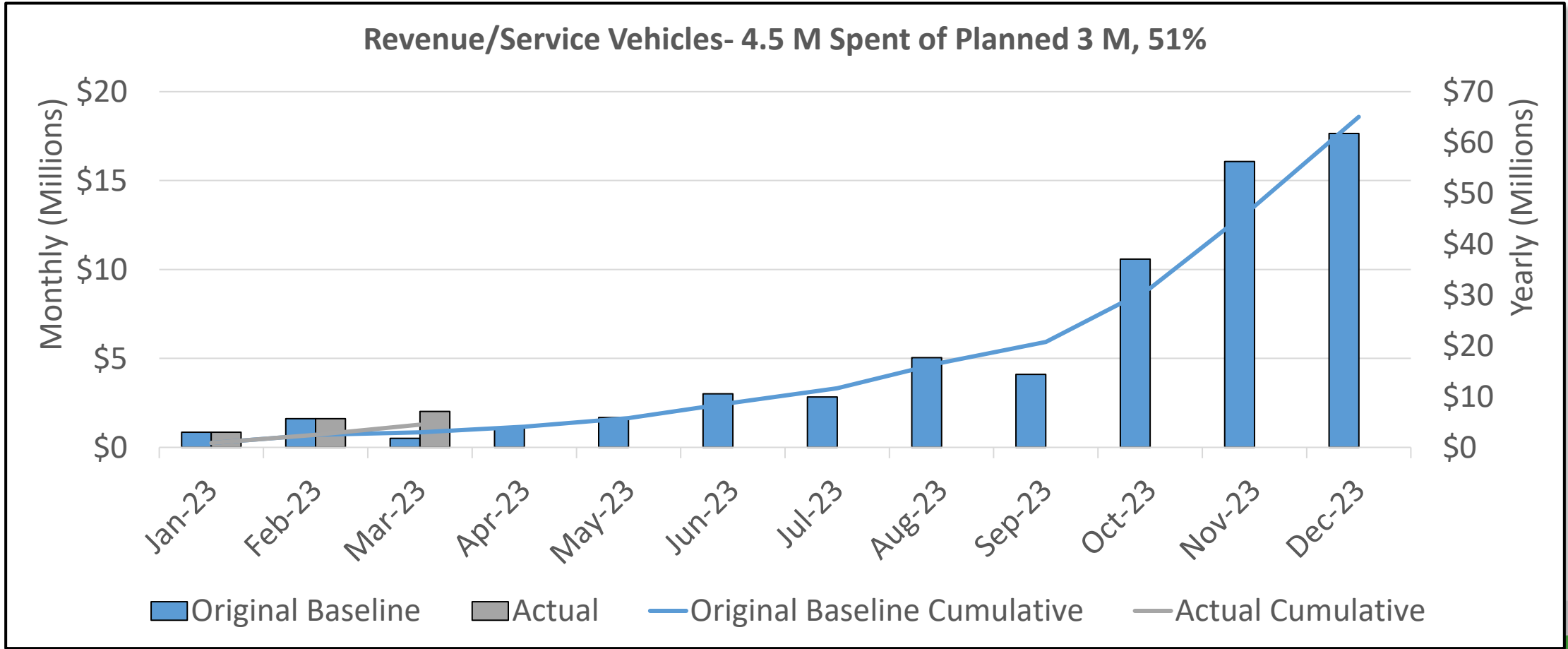


# Real Estate and TOC Variance Table

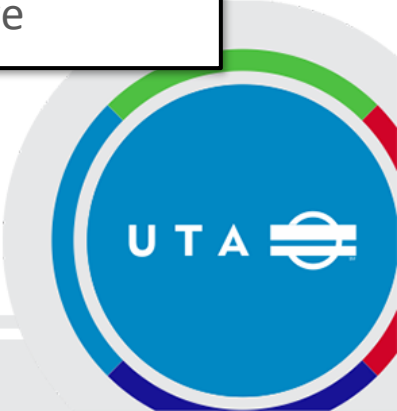
<b>UTA Capital Program Delivery</b>	<b>YTD Current Plan</b>	<b>YTD Actual Expend</b>	<b>YTD Variance \$</b>	<b>YTD Variance %</b>
MSP262- SL Central HQ Office	158,000	13,000	(145,000)	-92%



# Revenue Service Vehicles



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# Revenue Service Vehicles – Project Variance

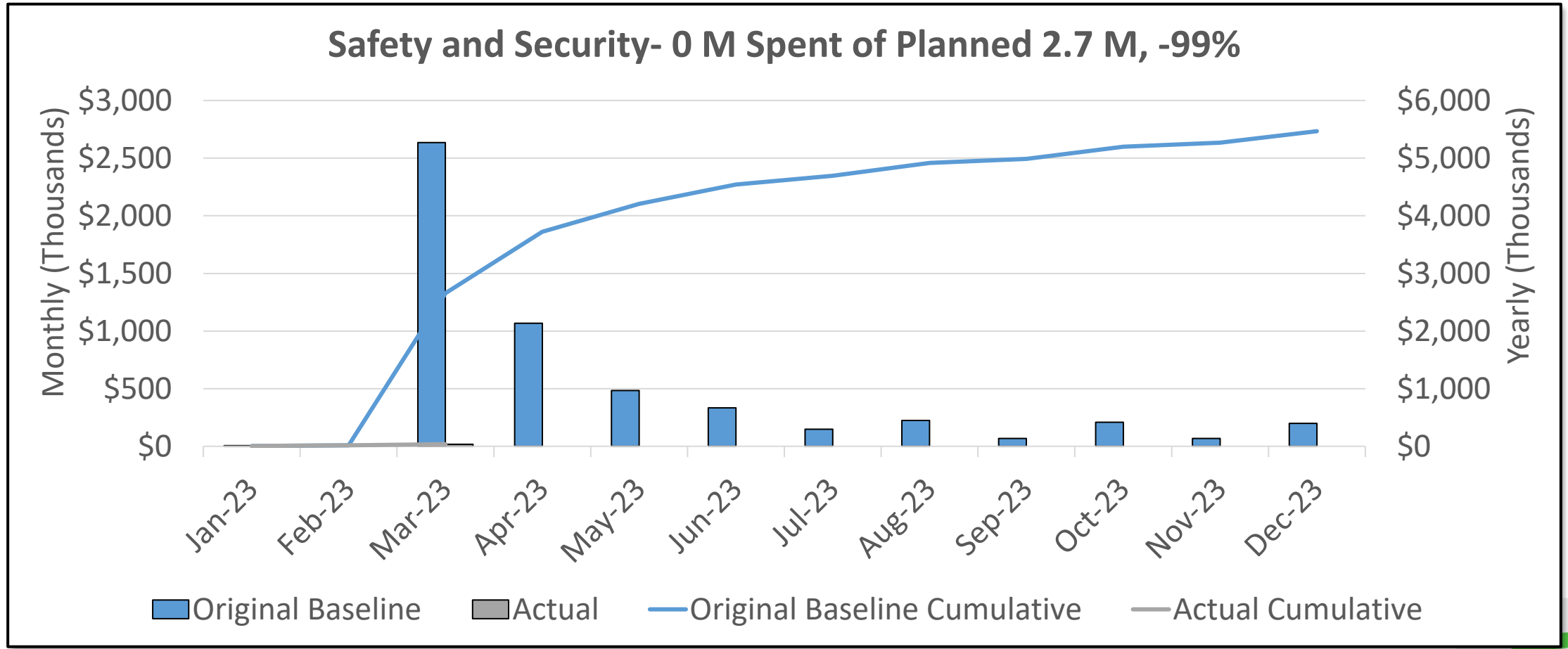
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	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
<b>UTA Capital Program Delivery</b>				
REV232- Van Pool Van Replacements		243,000	243,000	
SGR040- Light Rail Vehicle Rehab	1,334,000	2,324,000	990,000	74%
SGR353- Commuter Rail Engine Overhaul	556,000	688,000	133,000	24%

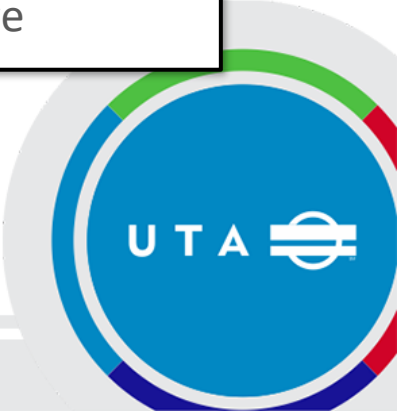
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# Safety and Security



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# Safety and Security - Project Variance

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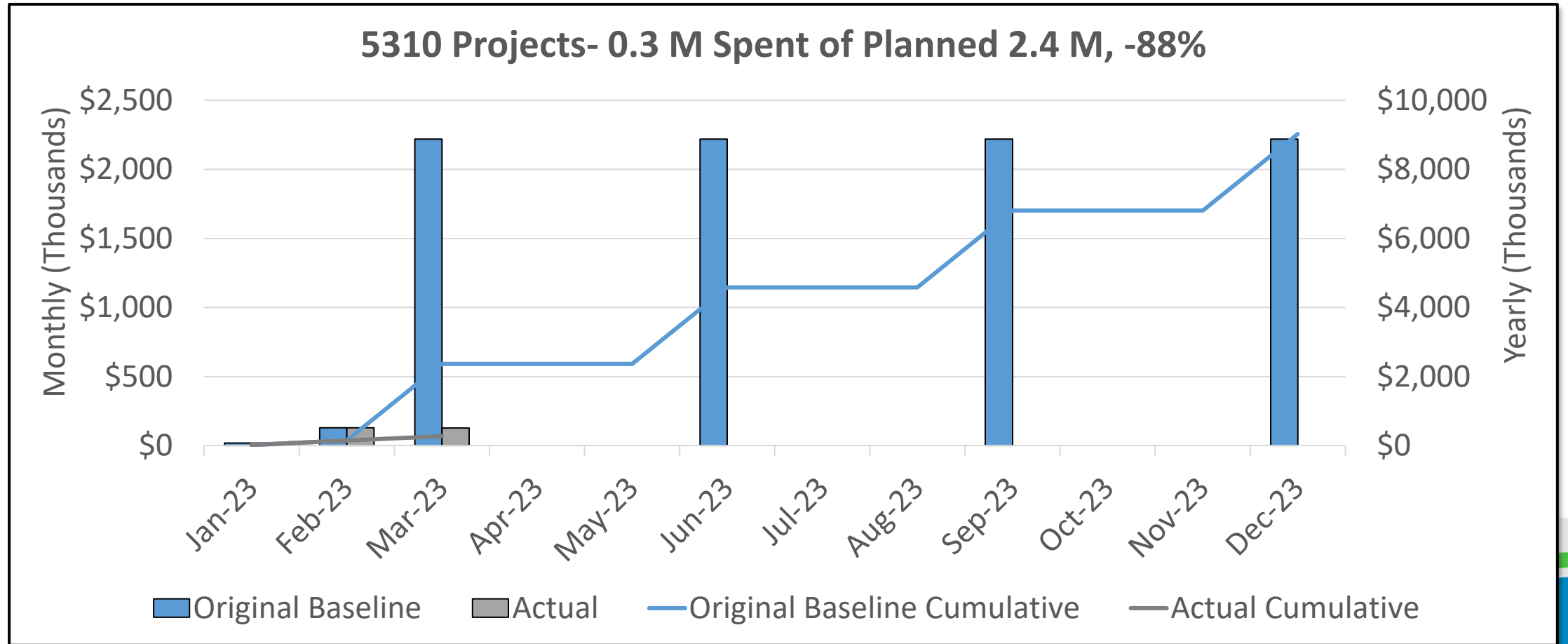
<b>UTA Capital Program Delivery</b>	<b>YTD Current Plan</b>	<b>YTD Actual Expend</b>	<b>YTD Variance \$</b>	<b>YTD Variance %</b>
FMA658- Bus Replacement Camera System	2,625,000	3,000	(2,623,000)	-100%

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# 5310 Projects- 2023 Plans

(Highly dependent on sub-recipient activity)

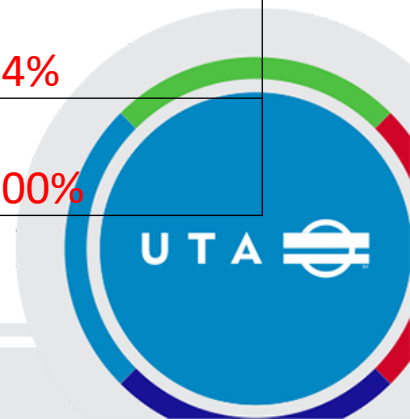


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# 5310 Project Variance

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
ICI213- E Voucher Phase 2	104,000	-	(104,000)	-100%
MSP249- FFY 19/20 - 5310 Program - SLC/West Valley (Operating)	129,000	12,000	(116,000)	-90%
MSP276- FFY 2022 - 5310 Program - SLC/West Valley	308,000	-	(308,000)	-100%
MSP277- FFY 2022 - 5310 Program - Ogden/Layton	172,000	-	(172,000)	-100%
MSP278- FFY 2022 - 5310 Program - Provo/Orem	119,000	-	(119,000)	-100%
MSP280- FFY 2021 - 5310 Program - SLC/West Valley	169,000	-	(169,000)	-100%
MSP297- FFY 19/20 - 5310 Program - SLC/West Valley (Capital)	278,000	17,000	(262,000)	-94%
MSP298- FFY 19/20 - 5310 Program - Ogden/Layton (Capital)	157,000	-	(157,000)	-100%

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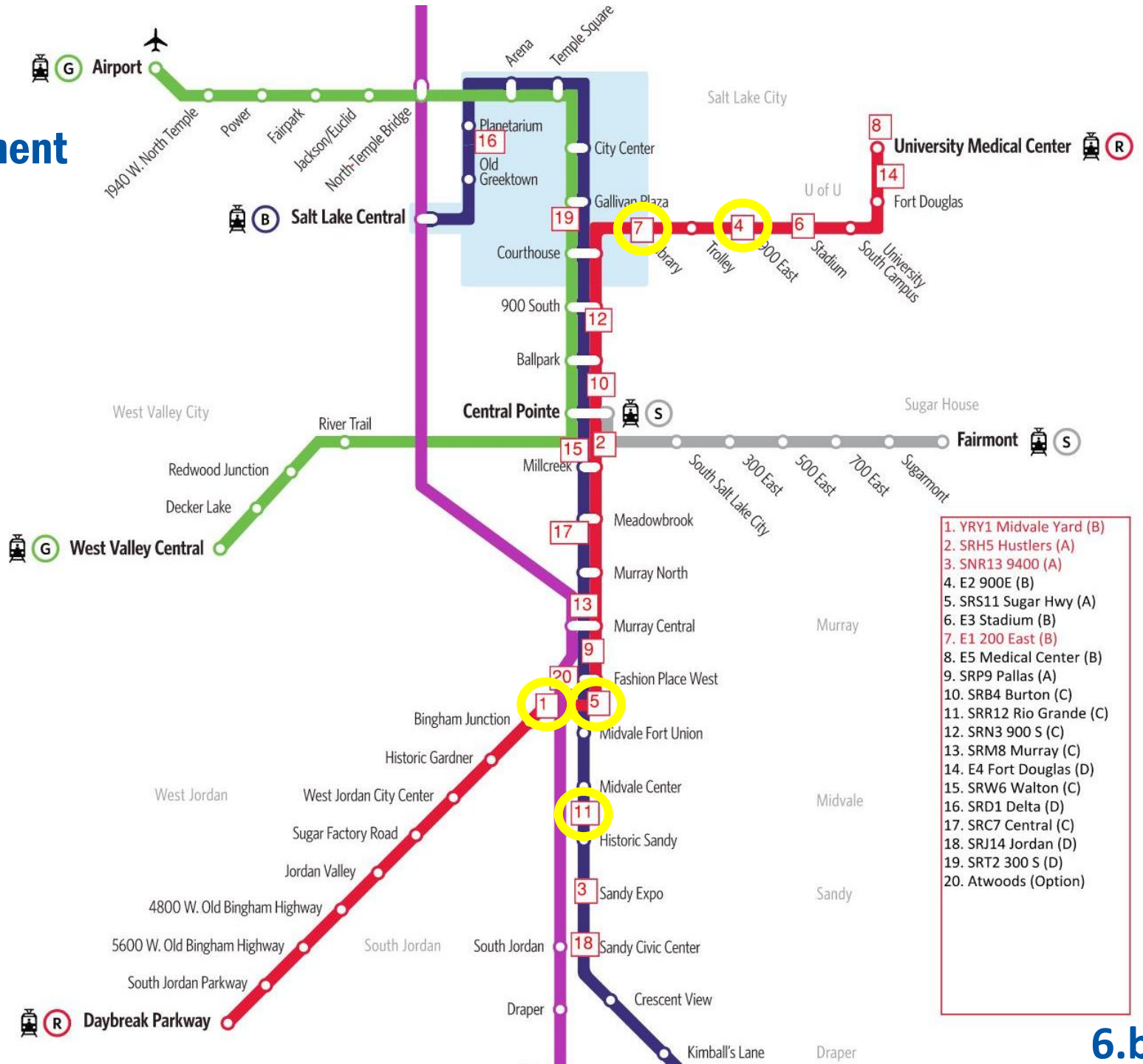
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# Project Highlights

## SGR397- TPSS Rehab and Replacement

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- Completed first five Traction Power Substation Rehab locations.
  - 9400 South
  - YRY1
  - E2
  - Sugar Highway
  - E1



# Substation Improvements

## New DC Feeder Breakers

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Old DC Breakers



New DC Breakers  
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# Substation Improvements

## New Dielectric Flooring

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Old Flooring



New Flooring

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# Questions?

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