

# **TBA2024-10-01 - Technical Budget Adjustment - 2024 Capital Program**



# Summary of Budget Requests

- Request is to reallocate \$6.011 M in existing 2024 Capital Budget to other projects to aid in delivery:
  - 6 Projects will receive funds to increase budgets
  - 14 Projects will have funding levels reduced



# Rationale for Budget Increases

- MSP253- Mid-Valley Connector- increase of \$4.0 M
  - Work is progressing rapidly.
  - \$19.0 M burn in 2024 based on latest aging exercise
- MSP265- Program Management Support- increase of \$700,000
  - Provides funding needed to continue work thru end of year
    - Additional Program Management work thru end of year; higher than anticipated burn in July/August
    - Additional capital salaries charging to project
    - Adds contingency
- MSP252- FrontRunner 2X- increase of \$400,000
  - Additional funding needed for vehicle program management consulting



## Rationale for Budget Increases

- FMA653- Facility Rehab and Replacement- increase of \$330,000
  - Meadowbrook fire system upgrades
  - Timpanogos yard concrete & tank containment rehabilitation
- SGR407- Bus Stop Enhancements- increase of \$331,000
  - Additional work in downtown Salt Lake City area
- MSP240- Operator Restrooms throughout System- increase of \$250,000
  - Each site is different
  - Change Orders
  - Contingency



# Rationale for Budget Decreases

- **Contract milestone alignment or monthly cash flow estimates:**
  - MSP229- Bus Stop Improvements- decrease of \$500,000
    - Anticipated left over amount based on 2024 planned work
  - SGR403- Train Control Rehab/Replace- decrease of \$300,000
    - Anticipated left over amount based on 2024 planned work
  - SGR404- Rail Switches & Trackwork Controls- decrease of \$1,900,000
    - Work deferred to next year due to material delay
  - REV240- Motor Pool Key Management System- decrease of \$160,000
    - Final pricing came in lower than anticipated
  - FMA685- Wheel Truing Machine- decrease of \$400,000
    - Won't be able to spend funding this year
  - FMA681- Arc Flash Study- decrease of \$300,000
    - Finishing up project soon. Funding not needed
  - MSP272- Trax Operational Simulator- decrease of \$300,000
    - Finishing up project soon. Funding not needed



# Rationale for Budget Decreases

- **Contract milestone alignment or monthly cash flow estimates:**
  - FMA672- Park and Ride Rehab and Replacement- decrease of \$130,000
    - Won't be able to spend funding this year
  - FMA673- Station Rehab and Replacement- decrease of \$200,000
    - Won't be able to spend funding this year
  - SGR040- Light Rail Vehicle (LRV) Overhaul- decrease of \$400,000
    - Anticipated left over amount based on 2024 planned work
  - SGR386- Light Rail Vehicle Repairs (1137 & 1122)- decrease of \$744,000
    - Anticipated left over amount based on 2024 planned work
  - FMA687- Layton Station Improvements- decrease of \$72,000
    - Project being deferred to next year. Incorporated into draft 2025-2029 Five Year Capital Plan
  - ICI222- Fares Systems Replacement Program- decrease of \$536,000
    - Anticipated left over amount based on 2024 planned work
  - SGR409- System Restrooms- decrease of \$250,000
    - Won't be able to spend funding this year



# Fund Impact - Per Projects with Increases

Project Code/Name	2024 Budget	Requested Amount	2024 Adjusted Total
MSP253- Mid-Valley Connector	14,500,000	4,500,000	19,000,000
MSP265- Program Management Support	2,875,000	700,000	3,575,000
FMA653- Facility Rehab and Replace	1,141,000	330,000	1,471,000
MSP252- FrontRunner 2X	2,000,000	400,000	2,400,000
SGR407- Bus Stop Enhancements	3,049,049	331,000	3,380,000
MSP240- Operator Restrooms throughout System	2,685,000	250,000	2,935,000
	<b>Total</b>	<b>\$6,011,000</b>	



# Fund Impact- Per Projects with Decreases

Project Code/Name	2024 Budget	Requested Amount	2024 Adjusted Total
MSP229- Bus Stop Improvements	1,563,000	(500,000)	1,063,000
SGR403- Train Control	4,962,000	(300,000)	4,662,000
SGR404- Rail Switches & Trackwork	3,815,000	(1,900,000)	1,915,000
REV240- Motor Pool Key Mgmt System	330,000	(150,000)	180,000
FMA685- Wheel Truing Machine	500,000	(400,000)	100,000
FMA681- Arc Flash	763,000	(300,000)	463,000





## Fund Impact- Per Projects with Decreases (cont.)

Project Code/Name	2024 Budget	Requested Amount	2024 Adjusted Total
MSP272- Trax Operational Simulator	1,384,000	(300,000)	1,084,000
FMA672- Park and Ride Rehab and Replacement	450,000	(130,000)	320,000
FMA673- Station Rehab and Replacement	557,000	(200,000)	357,000
SGR040- LRV Overhaul	9,500,000	(400,000)	9,100,000
SGR386- Light Rail Vehicle Repairs (1137 & 1122)	1,344,000	(744,000)	600,000
FMA687- Layton Station Improvements	72,000	(70,000)	2,000
ICI222- Fares Systems Replacement Program	12,141,000	(536,000)	11,605,000
SGR409- System Restrooms	1,685,000	(250,000)	1,435,000
	<b>Total</b>	<b>(\$6,011,000)</b>	



# Budget Authority Impact & Changes in Revenue Sources

- No change in 2024 Capital Budget Authority
- No changes to funding sources or impact to UTA fund balance



# Questions?



# Recommended Action

## (by acclamation)

Motion to approve TBA2024-10-01 - Technical Budget Adjustment  
- 2024 Capital Program, as presented

