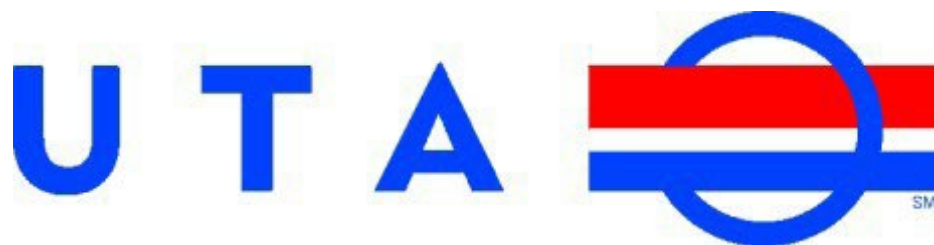


Utah Transit Authority

Financial Statement

(Unaudited)

November 30, 2025



KEY ITEM REPORT
(UNAUDITED)
As of November 30, 2025

EXHIBIT 1-1

	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (37,239,531)	\$ (37,383,231)	\$ (143,700)	0%
2 Operating Expenses	396,058,546	423,722,838	27,664,292	7%
3 Net Operating Income (Loss)	(358,819,015)	(386,339,607)	27,520,592	7%
4 Capital Revenue	(189,734,613)	(275,840,583)	(86,105,970)	-31%
5 Capital Expenses	239,567,843	364,128,417	124,560,574	34%
6 Net Capital Income (Loss)	(49,833,230)	(88,287,833)	38,454,604	44%
7 Sales Tax	(463,524,167)	(457,370,574)	6,153,593	1%
8 Other Revenue	(141,639,438)	(84,627,750)	57,011,688	67%
9 Debt Service	74,926,367	71,262,074	(3,664,293)	-5%
10 Sale of Assets	(1,868,505)	-	1,868,505	
11 Net Non-Operating Income (Loss)	532,105,743	470,736,250	61,369,493	13%
12 Contribution to Cash Balance	\$ 123,453,498	\$ (3,891,191)	\$ 127,344,689	3273%
13 Amortization	9,081,409			
14 Depreciation	162,499,984			
15 Total Non-cash Items	\$ 171,581,393			

STATISTICS

RIDERSHIP

2024 YE Actual	Nov 2025	Nov 2024	Difference	2025 YTD	2024 YTD	Difference
16 40,478,945	3,185,351	3,371,628	(186,277)	37,186,459	37,398,901	(212,442)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 396,058,546
18 Less: Passenger Revenue	- (35,253,800)
19 Subtotal	360,804,747
20 Divided by: Ridership	÷ 37,186,459
21 Subsidy per Rider	<u>\$ 9.70</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of November 30, 2025

EXHIBIT 1-2

BALANCE SHEET

	11/30/2025	11/30/2024
CURRENT ASSETS		
1 Cash	\$ 24,634,228	\$ 21,825,289
2 Investments (Unrestricted)	350,715,902	335,946,722
3 Investments (Restricted)	250,064,109	177,872,112
4 Receivables	97,466,208	118,567,514
5 Receivables - Federal Grants	318,932	796,305
6 Inventories	53,507,266	46,425,174
7 Prepaid Expenses	8,547,619	3,026,088
8 TOTAL CURRENT ASSETS	\$ 785,254,265	\$ 704,459,204
9 Property, Plant & Equipment (Net)	2,981,981,001	2,934,735,007
10 Other Assets	134,130,570	125,053,681
11 TOTAL ASSETS	\$ 3,901,365,836	\$ 3,764,247,892
12 Current Liabilities	124,288,249	115,135,333
14 Net Pension Liability	133,377,587	142,283,669
15 Outstanding Debt	2,356,257,527	2,342,807,182
16 Net Investment in Capital Assets	815,900,436	760,838,201
17 Restricted Net Position	153,363,877	114,904,813
18 Unrestricted Net Position	318,178,160	288,278,693
19 TOTAL LIABILITIES & EQUITY	\$ 3,901,365,836	\$ 3,764,247,892

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	-	\$ 66
21 2019 Bond Proceeds	10	4,640
22 2025 Bond Proceeds	111,981,120	
23 Debt Service Interest Payable	75,070,249	81,568,810
24 Risk Contingency Fund	8,256,150	8,394,248
25 Catastrophic Risk Reserve Fund	1,201,084	1,163,236
26 Box Elder County ROW (sales tax)	4,661,009	-
27 Utah County 4th Qtr (sales tax)	32,536,508	23,967,492
28 Amounts held in escrow	16,357,980	62,765,671
29 TOTAL RESTRICTED RESERVES	\$ 250,064,109	\$ 177,864,164
DESIGNATED GENERAL AND CAPITAL RESERVES		
30 General Reserves	\$ 80,300,000	72,100,000
31 Service Sustainability Reserves	13,400,000	12,017,000
32 Capital Reserve	66,900,000	46,541,000
33 Debt Reduction Reserve	30,000,000	30,000,000
34 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 190,600,000	\$ 160,658,000
35 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 440,664,109	\$ 338,522,164

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of November 30, 2025

EXHIBIT 1-3

REVENUE & EXPENSES

	ACTUAL Nov-25	ACTUAL Nov-24	YTD 2025	YTD 2024
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,883,793)	\$ (2,160,485)	\$ (35,253,800)	\$ (35,450,464)
2 Advertising Revenue	(181,250)	-	(1,985,732)	(1,733,667)
3 TOTAL OPERATING REVENUE	\$ (3,065,043)	\$ (2,160,485)	\$ (37,239,531)	\$ (37,184,131)
OPERATING EXPENSE				
4 Bus Service	\$ 12,398,110	\$ 12,475,802	\$ 141,221,737	\$ 133,277,220
5 Commuter Rail	2,418,136	2,637,649	26,907,334	27,523,681
6 Light Rail	4,275,348	4,261,328	46,896,373	43,261,402
7 Maintenance of Way	1,732,457	1,813,543	19,402,624	19,658,011
8 Paratransit Service	3,111,965	2,427,599	28,592,387	28,096,678
9 RideShare/Van Pool Services	236,462	336,531	3,112,929	2,950,599
10 Microtransit	1,296,347	1,069,552	14,663,592	9,087,629
11 Operations Support	4,886,884	5,218,517	57,651,238	59,936,984
12 Administration	5,424,201	5,992,672	58,430,800	50,874,220
13 Non-Departmental			(820,468)	5,557,291
14 TOTAL OPERATING EXPENSE	\$ 35,779,909	\$ 36,233,194	\$ 396,058,546	\$ 380,223,716
15 NET OPERATING (INCOME) LOSS	\$ 32,714,866	\$ 34,072,709	\$ 358,819,015	\$ 343,039,585
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(4,019,366)	(1,649,700)	(18,202,133)	(23,958,948)
17 Sales Tax Revenue ¹	(41,092,009)	(39,737,340)	(463,524,167)	(447,094,951)
18 Other Revenue	(583,349)	(893,821)	(13,498,008)	(11,747,680)
19 Fed Operations/Preventative Maint. Revenue	-	(584,856)	(109,939,297)	(38,574,909)
20 Bond Interest	6,218,651	4,611,081	68,385,476	69,737,534
21 Bond Interest UTCT	139,793	148,357	1,563,413	1,631,928
22 Bond Cost of Issuance/Fees	-		2,358,784	2,523,917
23 Lease Interest	707,507		2,618,694	2,967,952
24 Sale of Assets	(166,100)	219,016	(1,868,505)	(508,350)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (38,794,873)	\$ (37,887,263)	\$ (532,105,743)	\$ (445,023,508)
26 CONTRIBUTION TO RESERVES	\$ 6,080,007	\$ 3,814,555	\$ 173,286,728	\$ 101,983,923
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(334,645)	(3,784,514)	(3,741,577)
28 Bond Refunding Cost Amortization	1,102,053	1,242,598	12,122,585	26,668,583
29 Future Revenue Cost Amortization	67,576	67,576	743,338	743,338
30 Depreciation	13,821,185	12,393,671	162,499,984	127,997,701
31 NET OTHER EXPENSES (NON-CASH)	\$ 14,646,768	\$ 13,369,200	\$ 171,581,393	\$ 151,668,046

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of November 30, 2025

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Nov-25	Nov-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,883,793)	\$ (3,340,804)	\$ (457,011)	-14%
2 Advertising Revenue	(181,250)	(195,917)	(14,667)	-7%
3 TOTAL OPERATING REVENUE	\$ (3,065,043)	\$ (3,536,721)	\$ (471,678)	-13%
OPERATING EXPENSE				
4 Bus Service	\$ 12,398,110	12,705,428	\$ 307,318	-2%
5 Commuter Rail	2,418,136	2,736,357	318,221	-12%
6 Light Rail	4,275,348	4,329,037	53,689	-1%
7 Maintenance of Way	1,732,457	1,951,592	219,135	-11%
8 Paratransit Service	3,111,965	2,468,191	(643,774)	26%
9 RideShare/Van Pool Services	236,462	336,139	99,677	-30%
10 Microtransit	1,296,347	1,400,877	104,530	-7%
11 Operations Support	4,886,884	5,658,273	771,389	-14%
12 Administration	5,424,201	7,068,663	1,644,462	-23%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 35,779,909	\$ 38,654,556	\$ 2,874,647	-7%
15 NET OPERATING (INCOME) LOSS	\$ 32,714,866	\$ 35,117,836	\$ 2,402,969	-7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (4,019,366)	\$ (423,750)	\$ 3,595,616	849%
17 Sales Tax Revenue	(41,092,009)	(45,055,334)	(3,963,326)	-9%
18 Other Revenue	(583,349)	(1,235,500)	(652,151)	-53%
19 Fed Operations/Preventative Maint. Revenue	-	(6,034,000)	(6,034,000)	-100%
20 Bond Interest	6,218,651	6,049,457	(169,195)	3%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	-	7,500	7,500	-100%
23 Lease Interest	707,507	283,303	(424,204)	150%
24 Sale of Assets	(166,100)	-	166,100	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (38,794,873)	\$ (46,268,532)	\$ (7,473,659)	-16%
26 CONTRIBUTION TO RESERVES	\$ 6,080,007	\$ 11,150,696		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of November 30, 2025

EXHIBIT 1-4A

CURRENT MONTH

		ACTUAL	BUDGET	ORIGINAL	AMENDED	VARIANCE	%
		Nov-25	Nov-25	BUDGET	BUDGET	FAVORABLE	FAVORABLE
				TOTAL	TOTAL	(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE							
1	Board of Trustees	\$ 235,179	\$ 314,069	\$ 3,768,864	\$ 3,768,864	\$ 314,101	100%
2	Executive Director	475,239	628,222	\$ 7,538,842	7,538,842	\$ 628,388	100%
3	Chief Communication Officer	208,693	403,498	\$ 4,842,106	4,842,106	\$ 403,619	100%
4	Chief Planning and Engagement Of	1,978,637	2,275,405	\$ 27,396,584	27,396,584	\$ 2,287,277	100%
5	Chief Finance Officer	1,390,608	1,682,518	\$ 19,667,986	19,076,098	\$ 1,572,052	100%
6	Chief Operating Officer	27,333,412	28,425,982	\$347,117,591	347,709,480	\$ 29,820,499	100%
7	Chief People Officer	908,977	1,157,342	\$ 13,868,057	13,868,057	\$ 1,157,472	100%
8	Chief Development Officer	627,762	677,787	\$ 8,183,427	8,183,427	\$ 690,272	100%
9	Chief Enterprise Strategy Officer	2,621,404	3,089,733	\$ 31,267,370	31,267,370	\$ 3,697,822	100%
10	Non-Departmental		-	\$ 858,014	858,014	\$ 214,502	
11	TOTAL OPERATING EXPENSE	\$ 35,779,909	\$ 38,654,556	\$464,508,841	\$464,508,842	\$ 40,786,004	106%

YEAR TO DATE

		ACTUAL	BUDGET		VARIANCE	%
		Nov-24	Nov-24		FAVORABLE	FAVORABLE
					(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE						
12	Board of Trustees	\$ 2,810,556	\$ 3,454,763		\$ 958,308	25%
13	Executive Director	6,440,411	6,910,454		\$ 1,098,431	15%
14	Chief Communication Officer	3,146,630	4,438,487		\$ 1,695,476	35%
15	Chief Planning and Engagement Of	23,253,384	25,109,307		\$ 4,143,199	15%
16	Chief Finance Officer	14,684,306	17,504,046		\$ 4,391,792	23%
17	Chief Operating Officer	302,570,205	317,888,981		\$ 45,139,275	13%
18	Chief People Officer	10,111,103	12,710,585		\$ 3,756,954	27%
19	Chief Development Officer	7,009,987	7,493,155		\$ 1,173,440	14%
20	Chief Enterprise Strategy Officer	26,852,433	27,569,548		\$ 4,414,937	14%
21	Non-Departmental	(820,468)	643,512		\$ 1,678,482	196%
22	TOTAL OPERATING EXPENSE	\$396,058,548	\$423,722,838		\$ 68,450,294	16%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of November 30, 2025

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Nov-25	Nov-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (35,253,800)	\$ (35,228,148)	\$ 25,652	0%
2 Advertising Revenue	(1,985,732)	(2,155,083)	(169,352)	-8%
3 TOTAL OPERATING REVENUE	\$ (37,239,531)	\$ (37,383,231)	\$ (143,700)	0%
OPERATING EXPENSE				
4 Bus Service	\$ 141,221,737	\$ 146,463,533	\$ 5,241,796	4%
5 Commuter Rail	26,907,334	30,008,014	3,100,680	10%
6 Light Rail	46,896,373	47,370,310	473,937	1%
7 Maintenance of Way	19,402,624	21,236,466	1,833,842	9%
8 Paratransit Service	28,592,387	27,478,235	(1,114,151)	-4%
9 RideShare/Van Pool Services	3,112,929	3,697,536	584,607	16%
10 Microtransit	14,663,592	15,409,695	746,103	5%
11 Operations Support	57,651,238	61,189,718	3,538,480	6%
12 Administration	58,430,800	70,225,819	11,795,019	17%
13 Non-Departmental	(820,468)	643,512	1,463,980	227%
14 TOTAL OPERATING EXPENSE	\$ 396,058,546	\$ 423,722,838	\$ 27,664,292	7%
15 NET OPERATING (INCOME) LOSS	\$ 358,819,015	\$ 386,339,607	\$ 27,520,592	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (18,202,133)	\$ (4,661,250)	\$ 13,540,883	290%
17 Sales Tax Revenue	(463,524,167)	(457,370,574)	6,153,593	1%
18 Other Revenue	(13,498,008)	(13,590,500)	(92,492)	-1%
19 Fed Operations/Preventative Maint. Revenue	(109,939,297)	(66,376,000)	43,563,297	66%
20 Bond Interest	68,385,476	66,544,022	(1,841,454)	-3%
21 Bond Interest UTCT	1,563,413	1,537,720	(25,693)	-2%
22 Bond Cost of Issuance/Fees	2,358,784	64,000	(2,294,784)	-3586%
23 Lease Interest	2,618,694	3,116,332	497,638	16%
24 Sale of Assets	(1,868,505)	-	1,868,505	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (532,105,743)	\$ (470,736,250)	\$ 61,369,493	13%
26 CONTRIBUTION TO RESERVES	\$ 173,286,728	\$ 84,396,643		

CAPITAL PROJECTS
(UNAUDITED)
As of November 30, 2025

EXHIBIT 1-6

	2025	ANNUAL	
	ACTUAL	BUDGET	PERCENT
EXPENSES			
1 Capital Services	\$ 213,155,596	\$ 338,486,000	63.0%
2 Enterprise Strategy	8,213,595	19,320,000	42.5%
3 Executive Director (Safety)	722,426	1,360,000	53.1%
4 Finance	9,614,824	22,345,000	43.0%
5 Operations	4,687,956	10,490,000	44.7%
6 People	2,029,069	2,795,000	72.6%
7 Planning & Engagement	1,144,378	2,435,000	47.0%
9 TOTAL	\$ 239,567,843	\$ 397,231,000	60.3%
REVENUES			
10 GRANT	\$ 131,490,295	\$ 127,571,000	103.1%
11 STATE CONTRIBUTION	11,927,515	45,619,000	26.1%
12 LEASES (PAID TO DATE)	18,622,731	32,652,000	57.0%
13 BONDS	16,948,262	90,055,000	18.8%
14 LOCAL PARTNERS	10,745,811	5,020,000	214.1%
15 UTA FUNDING	49,833,230	96,314,000	51.7%
16 TOTAL	\$ 239,567,843	\$ 397,231,000	60.3%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

As of November 30, 2025

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Nov-25	Nov-24	2025	2024
UTA				
Fully Allocated Costs	35,779,909	36,233,194	396,058,546	380,223,716
Passenger Farebox Revenue	2,883,793	2,160,485	35,253,800	35,450,464
Passengers	3,185,351	3,371,628	37,186,459	37,398,901
Farebox Recovery Ratio	8.1%	6.0%	8.9%	9.3%
Actual Subsidy per Rider	\$10.33	\$10.11	\$9.70	\$9.22
BUS SERVICE				
Fully Allocated Costs	17,442,041	17,962,597	197,481,277	189,966,951
Passenger Farebox Revenue	1,285,121	1,364,341	15,064,923	15,057,758
Passengers	1,557,197	1,622,947	18,495,032	18,215,410
Farebox Recovery Ratio	7.4%	7.6%	7.6%	7.9%
Actual Subsidy per Rider	\$10.38	\$10.23	\$9.86	\$9.60
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,518,970	8,848,127	94,305,356	91,343,124
Passenger Farebox Revenue	611,214	722,509	7,278,928	7,814,903
Passengers	1,112,053	1,184,908	12,206,696	12,887,038
Farebox Recovery Ratio	7.2%	8.2%	7.7%	8.6%
Actual Subsidy per Rider	\$7.11	\$6.86	\$7.13	\$6.48
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,248,170	4,586,554	47,463,984	48,085,739
Passenger Farebox Revenue	464,189	430,332	5,117,053	5,134,637
Passengers	289,545	337,192	3,785,830	3,827,632
Farebox Recovery Ratio	10.9%	9.4%	10.8%	10.7%
Actual Subsidy per Rider	\$13.07	\$12.33	\$11.19	\$11.22
MICROTRANSIT				
Fully Allocated Costs	1,430,066	1,214,790	16,140,945	10,607,114
Passenger Farebox Revenue	50,971	57,071	613,616	542,343
Passengers	48,270	48,662	593,998	520,572
Farebox Recovery Ratio	3.6%	4.7%	3.8%	5.1%
Actual Subsidy per Rider	\$28.57	\$23.79	\$26.14	\$19.33
PARATRANSIT				
Fully Allocated Costs	3,516,907	2,900,040	33,477,892	33,204,034
Passenger Farebox Revenue	210,644	(689,499)	3,320,048	3,379,586
Passengers	73,335	78,054	885,772	914,411
Farebox Recovery Ratio	6.0%	-23.8%	9.9%	10.2%
Actual Subsidy per Rider	\$45.08	\$45.99	\$34.05	\$32.62
RIDESHARE				
Fully Allocated Costs	623,755	721,086	7,189,092	7,016,755
Passenger Farebox Revenue	261,655	275,730	3,859,231	3,521,237
Passengers	104,951	99,865	1,219,131	1,033,838
Farebox Recovery Ratio	41.9%	38.2%	53.7%	50.2%
Actual Subsidy per Rider	\$3.45	\$4.46	\$2.73	\$3.38

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of November 30, 2025

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Nov-25	Nov-24	2025	2024
FULLY ALLOCATED COSTS				
Bus Service	\$17,442,041	\$17,962,597	\$197,481,277	\$189,966,951
Light Rail Service	\$8,518,970	\$8,848,127	\$94,305,356	\$91,343,124
Commuter Rail Service	\$4,248,170	\$4,586,554	\$47,463,984	\$48,085,739
Microtransit	\$1,430,066	\$1,214,790	\$16,140,945	\$10,607,114
Paratransit	\$3,516,907	\$2,900,040	\$33,477,892	\$33,204,034
Rideshare	\$623,755	\$721,086	\$7,189,092	\$7,016,755
UTA	\$35,779,909	\$36,233,194	\$396,058,546	\$380,223,716
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,285,121	\$1,364,341	\$15,064,923	\$15,057,758
Light Rail Service	\$611,214	\$722,509	\$7,278,928	\$7,814,903
Commuter Rail Service	\$464,189	\$430,332	\$5,117,053	\$5,134,637
Microtransit	\$50,971	\$57,071	\$613,616	\$542,343
Paratransit	\$210,644	(\$689,499)	\$3,320,048	\$3,379,586
Rideshare	\$261,655	\$275,730	\$3,859,231	\$3,521,237
UTA	\$2,883,793	\$2,160,485	\$35,253,800	\$35,450,464
PASSENGERS				
Bus Service	1,557,197	1,622,947	18,495,032	18,215,410
Light Rail Service	1,112,053	1,184,908	12,206,696	12,887,038
Commuter Rail Service	289,545	337,192	3,785,830	3,827,632
Microtransit	48,270	48,662	593,998	520,572
Paratransit	73,335	78,054	885,772	914,411
Rideshare	104,951	99,865	1,219,131	1,033,838
UTA	3,185,351	3,371,628	37,186,459	37,398,901
FAREBOX RECOVERY RATIO				
Bus Service	7.4%	7.6%	7.6%	7.9%
Light Rail Service	7.2%	8.2%	7.7%	8.6%
Commuter Rail Service	10.9%	9.4%	10.8%	10.7%
Microtransit	3.6%	4.7%	3.8%	5.1%
Paratransit	6.0%	-23.8%	9.9%	10.2%
Rideshare	41.9%	38.2%	53.7%	50.2%
UTA	8.1%	6.0%	8.9%	9.3%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$10.38	\$10.23	\$9.86	\$9.60
Light Rail Service	\$7.11	\$6.86	\$7.13	\$6.48
Commuter Rail Service	\$13.07	\$12.33	\$11.19	\$11.22
Microtransit	\$28.57	\$23.79	\$26.14	\$19.33
Paratransit	\$45.08	\$45.99	\$34.05	\$32.62
Rideshare	\$3.45	\$4.46	\$2.73	\$3.38
UTA	\$10.33	\$10.11	\$9.70	\$9.22

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of November 30, 2025

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	45,534,383	\$ 32,062,038	-	-	-
3 Warranty Recovery	2,259,816	2,259,816	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	2,113,192	377,505	7,917	5,713	11,785	1,710,273
6 Pass Sales	125,161	206,853	38,815	(11,178)	43	(109,372)
7 Property Management	218,781	28,652	103,710	8,365	800	77,253
8 Vanpool/Rideshare	151,555	93,285	5,225	900	2,736	49,409
9 Salt Lake City Agreement	508,421	508,471	-	(50)	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	2,889,107	2,623,933	260,763	-	4,410	0
12 Other	14,423,995	296,388	-	24,672	-	371,649
13 Total	\$ 100,605,381	\$ 52,248,218	\$ 32,478,469	\$ 28,423	\$ 19,773	\$ 2,099,212

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.7%	41.3%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	17.9%	0.4%	0.3%	0.6%	80.9%
19 Pass Sales	165.3%	31.0%	-8.9%	0.0%	-87.4%
20 Property Management	13.1%	47.4%	3.8%	0.4%	35.3%
21 Vanpool/Rideshare	61.6%	3.4%	0.6%	1.8%	32.6%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	90.8%	9.0%	0.0%	0.2%	0.0%
25 Other	2.1%	0.0%	0.2%	0.0%	2.6%
26 Total	51.9%	32.3%	0.0%	0.0%	2.1%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM Oct 1, 2025 THROUGH Oct 31, 2025
(UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
00243830 Clearfield Trail Project	6/27/2024	ACME CONSTRUCTION, INC.	906168	11/5/2025	(321,026.00)
02403915 Shop Floor refinish	5/14/2025	CDC Restoration & Construction	906167	11/5/2025	(263,157.95)
00213530 Insurance	4/17/2025	PEHP (Use for Admin)	906186	11/5/2025	(289,348.16)
00213531 HEALTH INSURANCE	4/17/2025	SELECT HEALTH	906187	11/5/2025	(1,032,687.70)
01138852 ON-CALL MAINTENANCE	4/9/2025	Stacy and Witbeck, Inc.	906169	11/5/2025	(533,082.00)
02033993 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	906171	11/5/2025	(591,399.37)
02033993 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	906171	11/5/2025	(271,216.64)
00223675 High Power Chargers	6/7/2023	Cache Valley Electric Company	906258	11/12/2025	(243,032.96)
00253929 Transit Ed Center	7/7/2025	Eckman Construction LLC	906257	11/12/2025	(246,880.86)
02403849 S-Line PDB Phase 1	10/28/2024	Kiewit Infrastructure West Co.	906259	11/12/2025	(261,491.21)
02003243 PARA SERVICE NORTH	4/30/2025	MV PUBLIC TRANSPORTATION	906262	11/12/2025	(310,648.06)
02403900 Wheel Truing	5/20/2025	NSH USA Corporation	906260	11/12/2025	(264,103.70)
00243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	906261	11/12/2025	(461,002.12)
R2024-10-03 UTILITIES	4/2/2025	ROCKY MOUNTAIN POWER	394326	11/12/2025	(463,217.51)
00233786 ON-CALL MAINTENANCE	4/9/2025	Stacy and Witbeck, Inc.	906266	11/12/2025	(316,956.36)
01903143 PARA SERVICE SOUTH	4/23/2025	UNITED WAY COMMUNITY SERV	906256	11/12/2025	(217,447.21)
00017579 JR Furniture	7/15/2025	WorkSpace Elements	394325	11/12/2025	(237,986.28)
R2025-04-01 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	394420	11/14/2025	(1,310,721.36)
R2025-01-02 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	394449	11/14/2025	(344,563.51)
02003267 Bus Purchase	8/15/2024	GILLIG CORPORATION	906344	11/19/2025	(598,799.92)
01140027 ON-CALL MAINTENANCE	4/9/2025	Stacy and Witbeck, Inc.	906345	11/19/2025	(715,022.17)
01139971 ON-CALL MAINTENANCE	4/9/2025	Stacy and Witbeck, Inc.	906345	11/19/2025	(464,013.00)
24384312 SUPPLIMENTAL SERVICE	4/30/2025	The Driver Provider	906342	11/19/2025	(317,447.29)
02403847 APC hardware	11/20/2024	URBAN TRANSPORTATION ASSOC. IN	906341	11/19/2025	(297,167.25)
00172455 LOCOMOTIVE REMANUFACTURER	8/30/2018	MotivePower LLC	906456	11/26/2025	(388,824.00)
00243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	906454	11/26/2025	(214,525.77)
02203566 MKV20-System	6/3/2020	SCHIEDT & BACHMANN USA, INC.	906457	11/26/2025	(510,179.70)
02303791 Light Rail Vehicle Replacement	10/25/2024	Stadler US, Inc	906458	11/26/2025	(33,557,866.00)

