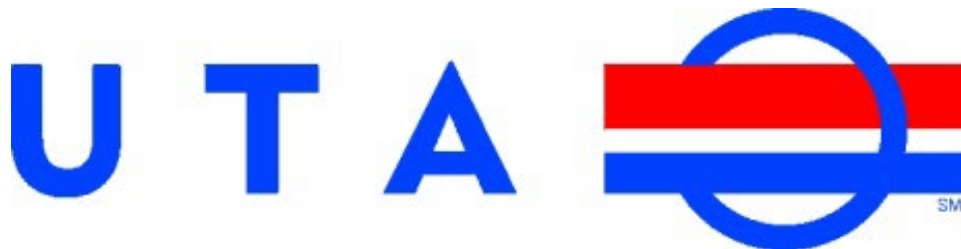


Utah Transit Authority

Financial Statement

(Unaudited)

March 31, 2025



KEY ITEM REPORT
(UNAUDITED)
As of March 31, 2025

EXHIBIT 1-1

	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (10,129,936)	\$ (5,948,172)	\$ 4,181,764	70%
2 Operating Expenses	102,933,007	76,501,175	(26,431,832)	-35%
3 Net Operating Income (Loss)	(92,803,071)	(70,553,003)	(22,250,068)	-32%
4 Capital Revenue	(13,899,224)	(58,479,250)	(44,580,026)	-76%
5 Capital Expenses	27,291,011	82,557,750	55,266,739	67%
6 Net Capital Income (Loss)	(13,391,787)	(24,078,500)	10,686,713	44%
7 Sales Tax	(117,889,172)	(116,583,679)	1,305,493	1%
8 Other Revenue	(15,022,368)	(22,656,000)	(7,633,632)	-34%
9 Debt Service	14,836,320	19,433,707	4,597,387	24%
10 Sale of Assets	(319,864)	-	319,864	
11 Net Non-Operating Income (Loss)	118,395,084	119,805,972	(1,410,888)	-1%
12 Contribution to Cash Balance	\$ 12,200,227	\$ 25,174,469	\$ (12,974,243)	52%
13 Amortization	2,476,748			
14 Depreciation	35,036,634			
15 Total Non-cash Items	\$ 37,513,382			

STATISTICS

RIDERSHIP

2024 YE Actual	Mar 2025	Mar 2024	Difference	2025 YTD	2024 YTD	Difference
16 40,478,945	3,544,286	3,387,109	157,177	10,246,568	9,848,720	397,848

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 102,933,007
18 Less: Passenger Revenue	- (9,592,436)
19 Subtotal	93,340,571
20 Divided by: Ridership	÷ 10,246,568
21 Subsidy per Rider	<u>\$ 9.11</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of March 31, 2025

EXHIBIT 1-2

BALANCE SHEET

	3/31/2025	3/31/2024	Change
CURRENT ASSETS			
1 Cash	\$ 23,514,150	\$ 20,052,596	17%
2 Investments (Unrestricted)	341,270,771	477,018,954	-28%
3 Investments (Restricted)	149,927,348	128,799,578	16%
4 Receivables	98,453,192	109,879,862	-10%
5 Receivables - Federal Grants	318,932	1,436,887	-78%
6 Inventories	48,749,133	45,242,799	8%
7 Prepaid Expenses	1,768,225	1,338,145	32%
8 TOTAL CURRENT ASSETS	\$ 664,001,751	\$ 783,768,821	
9 Property, Plant & Equipment (Net)	2,905,030,360	2,932,730,957	-1%
10 Other Assets	158,657,612	164,268,693	-3%
11 TOTAL ASSETS	\$ 3,727,689,723	\$ 3,880,768,471	
12 Current Liabilities	\$ 131,118,740	\$ 67,933,847	93%
14 Net Pension Liability	142,283,669	166,224,640	-14%
15 Outstanding Debt	2,280,622,805	2,278,945,414	0%
16 Net Investment in Capital Assets	576,467,785	801,941,171	-28%
17 Restricted Net Position	103,934,068	107,898,475	-4%
18 Unrestricted Net Position	493,262,656	457,824,924	8%
19 TOTAL LIABILITIES & EQUITY	\$ 3,727,689,723	\$ 3,880,768,471	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	67	\$ 63	6%
21 2019 Bond Proceeds	4,712	698,409	-99%
22 Debt Service Interest Payable	69,700,854	62,777,438	11%
23 Risk Contingency Fund	8,175,790	8,128,265	1%
24 Catastrophic Risk Reserve Fund	1,172,061	1,143,439	3%
25 Box Elder County ROW (sales tax)	3,278,330	3,278,330	0%
26 Utah County 4th Qtr (sales tax)	26,813,511	16,295,225	65%
27 Amounts held in escrow	40,452,822	36,457,491	11%
28 TOTAL RESTRICTED RESERVES	\$ 149,598,147	\$ 128,778,660	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	\$ 80,300,000	72,100,000	
30 Service Sustainability Reserves	13,400,000	12,017,000	
31 Capital Reserve	66,900,000	45,616,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 190,600,000	\$ 159,733,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 340,198,147	\$ 288,511,660	

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of March 31, 2025

REVENUE & EXPENSES

	ACTUAL Mar-25	ACTUAL Mar-24	YTD 2025	YTD 2024
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,018,574)	\$ (3,139,702)	\$ (9,592,436)	\$ (10,385,142)
2 Advertising Revenue	(179,167)	-	(537,500)	(387,000)
3 TOTAL OPERATING REVENUE	\$ (3,197,740)	\$ (3,139,702)	\$ (10,129,936)	\$ (10,772,142)
OPERATING EXPENSE				
4 Bus Service	\$ 12,056,435	\$ 11,759,077	\$ 38,226,940	\$ 35,383,576
5 Commuter Rail	2,147,295	2,240,234	6,390,626	7,247,774
6 Light Rail	3,905,527	3,825,872	12,537,894	12,000,379
7 Maintenance of Way	1,812,677	1,699,003	5,258,535	5,241,351
8 Paratransit Service	2,879,465	2,482,090	7,514,109	7,067,237
9 RideShare/Van Pool Services	275,965	269,174	976,590	783,881
10 Microtransit	950,850	470,901	2,687,173	1,130,412
11 Operations Support	4,806,599	5,617,556	15,495,525	16,579,400
12 Administration	4,423,034	3,390,688	13,845,614	12,174,225
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	\$ 33,257,847	\$ 31,754,593	\$ 102,933,007	\$ 97,608,235
15 NET OPERATING (INCOME) LOSS	\$ 30,060,107	\$ 28,614,891	\$ 92,803,071	\$ 86,836,092
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(1,534,020)	(2,066,851)	(4,948,785)	(7,557,012)
17 Sales Tax Revenue ¹	(45,534,383)	(48,532,883)	(117,889,172)	(117,590,818)
18 Other Revenue	(2,231,376)	(741,699)	(3,673,179)	(2,115,194)
19 Fed Operations/Preventative Maint. Revenue	122,578	29,985	(6,400,404)	32,031
20 Bond Interest	4,611,081	6,069,913	13,833,243	18,209,739
21 Bond Interest UTCT	148,357	148,357	445,071	445,071
22 Bond Cost of Issuance/Fees	-	350	(23,500)	45,150
23 Lease Interest	325,239	199,375	581,506	503,803
24 Sale of Assets	(82,062)	(56,200)	(319,864)	(91,575)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (44,174,586)	\$ (44,949,654)	\$ (118,395,084)	\$ (108,118,804)
26 CONTRIBUTION TO RESERVES	\$ 14,114,480	\$ 16,334,763	\$ 25,592,013	\$ 21,282,712
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(339,686)	(1,032,140)	(1,019,056)
28 Bond Refunding Cost Amortization	1,102,053	1,242,598	3,306,160	3,727,795
29 Future Revenue Cost Amortization	67,576	67,576	202,729	202,728
30 Depreciation	12,938,246	11,557,699	35,036,634	34,701,330
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,763,829	\$ 12,528,187	\$ 37,513,382	\$ 37,612,797

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of March 31, 2025

CURRENT MONTH

	ACTUAL Mar-25 Mar-17	BUDGET Mar-25 Mar-17	VARIANCE FAVORABLE (UNFAVORABLE) Mar-17	% FAVORABLE (UNFAVORABLE) Mar-17
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,018,574)	\$ (3,186,133)	\$ (167,559)	-5%
2 Advertising Revenue	(179,167)	(195,917)	(16,750)	-9%
3 TOTAL OPERATING REVENUE	\$ (3,197,740)	\$ (3,382,050)	\$ (184,309)	-5%
OPERATING EXPENSE				
4 Bus Service	\$ 12,056,435	13,552,462	\$ 1,496,027	11%
5 Commuter Rail	2,147,295	2,721,031	573,736	21%
6 Light Rail	3,905,527	4,287,516	381,989	9%
7 Maintenance of Way	1,812,677	1,933,670	# 120,994	6%
8 Paratransit Service	2,879,465	2,500,038	# (379,427)	-15%
9 RideShare/Van Pool Services	275,965	336,139	# 60,174	18%
10 Microtransit	950,850	1,400,877	# 450,027	32%
11 Operations Support	4,806,599	5,717,983	# 911,384	16%
12 Administration	4,423,034	6,549,620	2,126,586	32%
13 Non-Departmental	-	214,504	214,504	100%
14 TOTAL OPERATING EXPENSE	\$ 33,257,847	\$ 39,213,840	\$ 5,955,992	15%
15 NET OPERATING (INCOME) LOSS	\$ 30,060,107	\$ 35,831,790	\$ 5,771,683	16%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,534,020)	\$ (423,750)	\$ 1,110,270	262%
17 Sales Tax Revenue	(45,534,383)	(44,228,889)	1,305,494	3%
18 Other Revenue	(2,231,376)	(1,235,500)	995,876	81%
19 Fed Operations/Preventative Maint. Revenue	122,578	(6,034,000)	(6,156,578)	-102%
20 Bond Interest	4,611,081	6,049,457	1,438,376	24%
21 Bond Interest UTCT	148,357	139,793	(8,564)	-6%
22 Bond Cost of Issuance/Fees	-	16,050	16,050	100%
23 Lease Interest	325,239	283,303	(41,936)	-15%
24 Sale of Assets	(82,062)	-	82,062	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (44,174,586)	\$ (45,433,536)	\$ (1,258,950)	-3%
26 CONTRIBUTION TO RESERVES	\$ 14,114,480	\$ 9,601,747		

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of March 31, 2025

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Mar-25	Mar-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (9,592,436)	\$ (8,742,472)	\$ 849,964	10%
2 Advertising Revenue	(537,500)	(587,750)	(50,250)	-9%
3 TOTAL OPERATING REVENUE	\$ (10,129,936)	\$ (9,330,222)	\$ 799,714	9%
OPERATING EXPENSE				
4 Bus Service	\$ 38,226,940	\$ 39,981,364	\$ 1,754,424	4%
5 Commuter Rail	6,390,626	8,163,093	1,772,467	22%
6 Light Rail	12,537,894	12,862,548	324,654	3%
7 Maintenance of Way	5,258,535	5,731,083	472,547	8%
8 Paratransit Service	7,514,109	7,473,863	(40,246)	-1%
9 RideShare/Van Pool Services	976,590	1,008,417	31,827	3%
10 Microtransit	2,687,173	4,202,631	1,515,458	36%
11 Operations Support	15,495,525	17,200,085	1,704,560	10%
12 Administration	13,845,614	18,877,427	5,031,813	27%
13 Non-Departmental	-	214,504	214,504	100%
14 TOTAL OPERATING EXPENSE	\$ 102,933,007	\$ 115,715,015	\$ 12,782,008	11%
15 NET OPERATING (INCOME) LOSS	\$ 92,803,071	\$ 106,384,793	\$ 13,581,722	13%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (4,948,785)	\$ (1,271,250)	\$ 3,677,535	289%
17 Sales Tax Revenue	(117,889,172)	(116,583,679)	1,305,493	1%
18 Other Revenue	(3,673,179)	(3,706,500)	(33,321)	-1%
19 Fed Operations/Preventative Maint. Revenue	(6,400,404)	(18,102,000)	(11,701,596)	-65%
20 Bond Interest	13,833,243	18,148,370	4,315,127	24%
21 Bond Interest UTCT	445,071	419,378	(25,693)	-6%
22 Bond Cost of Issuance/Fees	(23,500)	16,050	39,550	246%
23 Lease Interest	581,506	849,909	268,403	32%
24 Sale of Assets	(319,864)	-	319,864	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (118,395,084)	\$ (120,229,722)	\$ (1,834,638)	-2%
26 CONTRIBUTION TO RESERVES	\$ 25,592,013	\$ 13,844,929		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of March 31, 2025**

EXHIBIT 1-4A

CURRENT MONTH

		ACTUAL	BUDGET	VARIANCE	%
		Mar-25	Mar-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE					
1	Board of Trustees	\$ 244,738	\$ 314,069	\$ 69,331	22%
2	Executive Director	321,710	628,222	306,512	49%
3	Chief Communication Officer	244,229	403,498	159,269	39%
4	Chief Planning and Engagement Off	1,724,642	2,345,754	621,112	26%
5	Chief Finance Officer	1,085,417	1,619,821	534,404	33%
6	Chief Operating Officer	26,077,813	29,165,892	3,088,079	11%
7	Chief People Officer	866,966	1,153,978	287,012	25%
8	Chief Development Officer	468,190	690,287	222,097	32%
9	Chief Enterprise Strategy Officer	2,224,143	2,677,815	453,672	17%
10	Non-Departmental	-	214,504	214,504	100%
11	TOTAL OPERATING EXPENSE	\$ 33,257,848	\$ 39,213,840	\$ 5,955,992	15%

YEAR TO DATE

		ACTUAL	BUDGET	VARIANCE	%
		Mar-24	Mar-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE					
12	Board of Trustees	\$ 708,597	\$ 942,207	\$ 233,610	25%
13	Executive Director	1,298,244	1,884,666	586,422	31%
14	Chief Communication Officer	611,313	1,210,494	599,181	49%
15	Chief Planning and Engagement Off	5,171,935	6,883,716	1,711,781	25%
16	Chief Finance Officer	3,795,273	4,859,273	1,064,000	22%
17	Chief Operating Officer	81,963,501	86,865,476	4,901,975	6%
18	Chief People Officer	2,405,962	3,461,934	1,055,972	31%
19	Chief Development Officer	1,533,330	2,045,861	512,531	25%
20	Chief Enterprise Strategy Officer	6,663,493	7,346,884	683,391	9%
21	Non-Departmental	60	214,504	214,444	100%
22	TOTAL OPERATING EXPENSE	\$ 104,151,708	\$ 115,715,015	\$ 11,563,306	10%

**CAPITAL PROJECTS
(UNAUDITED)
As of March 31, 2025**

EXHIBIT 1-6

	2025 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 Capital Services	23,831,272	\$ 276,029,000	8.6%
2 Enterprise Strategy	1,549,934	15,809,000	9.8%
3 Executive Director (Safety)	198,807	1,996,000	10.0%
4 Finance	912,567	21,211,000	4.3%
5 Operations	234,343	9,700,000	2.4%
6 People	708,201	2,145,000	33.0%
7 Planning & Engagement	25,717	3,341,000	0.8%
9 TOTAL	27,460,842	\$ 330,231,000	8.3%
REVENUES			
10 GRANT	\$ 16,386,436	\$ 127,571,000	12.8%
11 STATE CONTRIBUTION	5,133,396	45,619,000	11.3%
12 LEASES (PAID TO DATE)		32,652,000	0.0%
13 BONDS		23,055,000	0.0%
14 LOCAL PARTNERS	1,305,170	5,020,000	26.0%
15 UTA FUNDING	4,635,840	96,314,000	4.8%
16 TOTAL	27,460,842	\$ 330,231,000	8.3%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of March 31, 2025

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Mar-25	Mar-24	2025	2024
UTA				
Fully Allocated Costs	33,257,847	31,754,593	102,933,007	97,608,235
Passenger Farebox Revenue	3,018,574	3,139,702	9,592,436	10,385,142
Passengers	3,544,286	3,387,109	10,246,568	9,848,720
Farebox Recovery Ratio	9.1%	9.9%	9.3%	10.6%
Actual Subsidy per Rider	\$8.53	\$8.45	\$9.11	\$8.86
BUS SERVICE				
Fully Allocated Costs	16,552,353	16,102,827	52,510,071	49,311,631
Passenger Farebox Revenue	1,273,300	1,409,994	4,351,865	4,006,043
Passengers	1,771,264	1,691,874	5,172,121	5,026,365
Farebox Recovery Ratio	7.7%	8.8%	8.3%	8.1%
Actual Subsidy per Rider	\$8.63	\$8.68	\$9.31	\$9.01
LIGHT RAIL SERVICE				
Fully Allocated Costs	7,911,109	7,611,080	24,783,274	24,017,785
Passenger Farebox Revenue	579,984	626,580	1,962,665	1,854,173
Passengers	1,175,096	1,149,370	3,316,810	3,200,702
Farebox Recovery Ratio	7.3%	8.2%	7.9%	7.7%
Actual Subsidy per Rider	\$6.24	\$6.08	\$6.88	\$6.92
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,837,559	3,941,372	11,747,081	12,565,936
Passenger Farebox Revenue	372,611	427,621	1,153,083	1,293,699
Passengers	350,744	326,850	1,015,343	978,185
Farebox Recovery Ratio	9.7%	10.8%	9.8%	10.3%
Actual Subsidy per Rider	\$9.88	\$10.75	\$10.43	\$11.52
MICROTRANSIT				
Fully Allocated Costs	1,071,427	590,567	3,070,930	1,509,524
Passenger Farebox Revenue	52,773	16,651	153,821	93,132
Passengers	53,632	47,456	156,462	133,466
Farebox Recovery Ratio	4.9%	2.8%	5.0%	6.2%
Actual Subsidy per Rider	\$18.99	\$12.09	\$18.64	\$10.61
PARATRANSIT				
Fully Allocated Costs	3,262,027	2,919,362	8,806,058	8,421,804
Passenger Farebox Revenue	295,240	336,307	840,088	2,155,178
Passengers	81,155	79,848	236,071	235,634
Farebox Recovery Ratio	9.1%	11.5%	9.5%	25.6%
Actual Subsidy per Rider	\$36.56	\$32.35	\$33.74	\$26.59
RIDESHARE				
Fully Allocated Costs	623,372	589,386	2,015,592	1,781,555
Passenger Farebox Revenue	444,666	322,550	1,130,914	982,916
Passengers	112,394	91,711	349,761	274,368
Farebox Recovery Ratio	71.3%	54.7%	56.1%	55.2%
Actual Subsidy per Rider	\$1.59	\$2.91	\$2.53	\$2.91

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of March 31, 2025

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Mar-25	Mar-24	2025	2024
FULLY ALLOCATED COSTS				
Bus Service	\$16,552,353	\$16,102,827	\$52,510,071	\$49,311,631
Light Rail Service	\$7,911,109	\$7,611,080	\$24,783,274	\$24,017,785
Commuter Rail Service	\$3,837,559	\$3,941,372	\$11,747,081	\$12,565,936
Microtransit	\$1,071,427	\$590,567	\$3,070,930	\$1,509,524
Paratransit	\$3,262,027	\$2,919,362	\$8,806,058	\$8,421,804
Rideshare	\$623,372	\$589,386	\$2,015,592	\$1,781,555
UTA	\$33,257,847	\$31,754,594	\$102,933,006	\$97,608,235
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,273,300	\$1,409,994	\$4,351,865	\$4,006,043
Light Rail Service	\$579,984	\$626,580	\$1,962,665	\$1,854,173
Commuter Rail Service	\$372,611	\$427,621	\$1,153,083	\$1,293,699
Microtransit	\$52,773	\$16,651	\$153,821	\$93,132
Paratransit	\$295,240	\$336,307	\$840,088	\$2,155,178
Rideshare	\$444,666	\$322,550	\$1,130,914	\$982,916
UTA	\$3,018,574	\$3,139,703	\$9,592,436	\$10,385,141
PASSENGERS				
Bus Service	1,771,264	1,691,874	5,172,121	5,026,365
Light Rail Service	1,175,096	1,149,370	3,316,810	3,200,702
Commuter Rail Service	350,744	326,850	1,015,343	978,185
Microtransit	53,632	47,456	156,462	133,466
Paratransit	81,155	79,848	236,071	235,634
Rideshare	112,394	91,711	349,761	274,368
UTA	3,544,285	3,387,109	10,246,568	9,848,720
FAREBOX RECOVERY RATIO				
Bus Service	7.7%	8.8%	8.3%	8.1%
Light Rail Service	7.3%	8.2%	7.9%	7.7%
Commuter Rail Service	9.7%	10.8%	9.8%	10.3%
Microtransit	4.9%	2.8%	5.0%	6.2%
Paratransit	9.1%	11.5%	9.5%	25.6%
Rideshare	71.3%	54.7%	56.1%	55.2%
UTA	9.1%	9.9%	9.3%	10.6%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$8.63	\$8.68	\$9.31	\$9.01
Light Rail Service	\$6.24	\$6.08	\$6.88	\$6.92
Commuter Rail Service	\$9.88	\$10.75	\$10.43	\$11.52
Microtransit	\$18.99	\$12.09	\$18.64	\$10.61
Paratransit	\$36.56	\$32.35	\$33.74	\$26.59
Rideshare	\$1.59	\$2.91	\$2.53	\$2.91
UTA	\$8.53	\$8.45	\$9.11	\$8.86

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of March 31, 2025

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	45,534,383	\$ 32,062,038	-	-	-
3 Warranty Recovery	1,474,279	1,474,279	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	4,035,470	753,923	2,386,685	8,994	5,197	880,671
6 Pass Sales	41,512	181,519	(34,723)	1,615	43	(106,943)
7 Property Management	163,379	24,470	4,345	5,815	0	128,749
8 Vanpool/Rideshare	254,553	169,008	33,782	9,373	-	42,390
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	9,226,283	1,134,596	-	7,190,282	-	901,404
12 Other	5,137,376	6,940,259	(2,174,761)	7,501	3,796	360,580
13 Total	\$ 98,772,124	\$ 57,055,289	\$ 32,277,367	\$ 7,223,579	\$ 9,036	\$ 2,206,852

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.7%	41.3%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	18.7%	59.1%	0.2%	0.1%	21.8%
19 Pass Sales	437.3%	-83.6%	3.9%	0.1%	-257.6%
20 Property Management	15.0%	2.7%	3.6%	0.0%	78.8%
21 Vanpool/Rideshare	66.4%	13.3%	3.7%	0.0%	16.7%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	12.3%	0.0%	77.9%	0.0%	9.8%
25 Other	135.1%	-42.3%	0.1%	0.1%	7.0%
26 Total	57.8%	32.7%	7.3%	0.0%	2.2%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM JAN 1, 2025 THROUGH JAN 31, 2025
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
00203378 TPSS UPGRADE/REHAB	8/23/2021	C3M Power Systems LLC	903114	3/6/2025	(485,549.10)
00017344 Capital Projects	3/6/2024	Landmark Companies Inc	388978	3/6/2025	(266,660.02)
00017408 Radios and Dispatch Licenses	11/12/2024	FirstNet	388979	3/6/2025	(749,975.00)
R2025-04-01 Pension Contribution	10/23/2024	Cambridge Associates, LLC.	389049	3/7/2025	(1,316,543.97)
R2025-04-01 INCOME TAX	10/23/2024	UTAH ST TAX (WITHHOLDING ONLY)	389074	3/7/2025	(350,880.84)
02003243 PARA SERVICE NORTH	6/3/2020	MV PUBLIC TRANSPORTATION	903180	3/12/2025	(267,619.73)
02003243 PARA SERVICE NORTH	6/3/2020	MV PUBLIC TRANSPORTATION	903180	3/12/2025	(245,464.16)
00233786 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	903181	3/12/2025	(640,004.00)
00233786 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	903181	3/12/2025	(245,021.00)
00233786 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	903181	3/12/2025	(2,478,474.66)
00203349 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	903264	3/19/2025	(375,588.00)
R2025-04-01 Pension Contribution	10/23/2024	Cambridge Associates, LLC.	389305	3/21/2025	(1,248,974.22)
R2025-04-01 INCOME TAX	10/23/2024	UTAH ST TAX (WITHHOLDING ONLY)	389331	3/21/2025	(329,488.34)
01903143 PARA SERVICE SOUTH	6/2/2020	UNITED WAY COMMUNITY SERV	903352	3/27/2025	(201,564.13)
00233803 MANAGEMENT SERVICES CONSULTANT	4/14/2023	AECOM Technical Services, Inc.	903353	3/27/2025	(247,999.33)
00203399 ON DEMAND MOBILITY	9/7/2021	VIA TRANSPORTATION INC	903355	3/27/2025	(216,987.38)
02303738 SOFTWARE SERVICE	12/22/2023	TRAPEZE SOFTWARE GROUP, INC.	903357	3/27/2025	(567,603.00)
00243813 TRAX Platform in South Jordan	5/8/2024	PAULSEN CONSTRUCTION, INC.	903358	3/27/2025	(443,603.00)

