

KEY ITEM REPORT  
(UNAUDITED)  
As of July 31, 2022

EXHIBIT 1-1

|                                    | 2022<br>YTD<br>ACTUAL | 2022<br>YTD<br>BUDGET | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | %<br>FAVORABLE<br>(UNFAVORABLE) |
|------------------------------------|-----------------------|-----------------------|--|---------------------------------|
| 1 Operating Revenue                | \$ (21,453,760)       | \$ (20,380,799)       | \$ 1,072,961                           | 5%                              |
| 2 Operating Expenses               | 195,457,664           | 207,199,377           | 11,741,713                             | 6%                              |
| 3 Net Operating Income (Loss)      | <u>(174,003,904)</u>  | <u>(186,818,578)</u>  | <u>12,814,674</u>                      | <u>7%</u>                       |
| 4 Capital Revenue                  | (76,188,308)          | (141,655,590)         | (65,467,281)                           | -46%                            |
| 5 Capital Expenses                 | 99,714,678            | 187,056,395           | 87,341,717                             | 47%                             |
| 6 Net Capital Income (Loss)        | <u>(23,526,370)</u>   | <u>(45,400,805)</u>   | <u>21,874,435</u>                      | <u>48%</u>                      |
| 7 Sales Tax                        | (266,529,068)         | (244,169,000)         | 22,360,068                             | 9%                              |
| 8 Other Revenue                    | (214,819,867)         | (150,657,504)         | 64,162,363                             | 43%                             |
| 9 Debt Service                     | 48,335,753            | 49,044,205            | 708,452                                | 1%                              |
| 10 Sale of Assets                  | 3,207,354             | -                     | (3,207,354)                            |                                 |
| 11 Net Non-Operating Income (Loss) | <u>429,805,828</u>    | <u>345,782,299</u>    | <u>84,023,529</u>                      | <u>24%</u>                      |
| 12 Contribution to Cash Balance    | <u>\$ 232,275,554</u> | <u>\$ 113,562,916</u> | <u>\$ 118,712,638</u>                  | <u>105%</u>                     |
| 13 Amortization                    | 6,323,072             |                       |  |                                 |
| 14 Depreciation                    | 81,287,165            |                       |  |                                 |
| 15 Total Non-cash Items            | <u>\$ 87,610,237</u>  |                       |  |                                 |

STATISTICS

RIDERSHIP

| 2021 Actual   | July 2022 | July 2021 | Difference | 2022 YTD   | 2021 YTD   | Difference |
|---------------|-----------|-----------|------------|------------|------------|------------|
| 16 23,961,002 | 2,411,455 | 1,926,583 | 484,872    | 17,570,247 | 12,462,903 | 5,107,344  |

OPERATING SUBSIDY PER RIDER -

|                            | SPR            |
|----------------------------|----------------|
| 17 Net Operating Expense   | \$ 195,457,664 |
| 18 Less: Passenger Revenue | - (20,193,760) |
| 19 Subtotal                | 175,263,904    |
| 20 Divided by: Ridership   | ÷ 17,570,247   |
| 21 Subsidy per Rider       | <u>\$ 9.98</u> |

SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of July 31, 2022

EXHIBIT 1-2

BALANCE SHEET

|  | <u>7/31/2022</u>               | <u>7/31/2021</u>               |
|--|--------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                    |                                |                                |
| 1 Cash                                   | \$ 35,815,800                  | \$ 25,271,358                  |
| 2 Investments (Unrestricted)             | 530,515,984                    | 290,175,002                    |
| 3 Investments (Restricted)               | 103,048,173                    | 112,741,631                    |
| 4 Receivables                            | 71,843,942                     | 70,838,692                     |
| 5 Receivables - Federal Grants           | 4,007,470                      | 67,132,482                     |
| 6 Inventories                            | 36,754,058                     | 34,808,938                     |
| 7 Prepaid Expenses                       | (117,413)                      | 304,221                        |
| 8 <b>TOTAL CURRENT ASSETS</b>            | <b><u>\$ 781,868,014</u></b>   | <b><u>\$ 601,272,324</u></b>   |
| 9 Property, Plant & Equipment (Net)      | 2,920,072,488                  | 2,891,360,212                  |
| 10 Other Assets                          | 127,822,854                    | 145,516,965                    |
| 11 <b>TOTAL ASSETS</b>                   | <b><u>\$ 3,829,763,356</u></b> | <b><u>\$ 3,638,149,501</u></b> |
| 12 Current Liabilities                   | 61,730,780                     | 64,793,758                     |
| 14 Net Pension Liability                 | 90,642,486                     | 96,783,597                     |
| 15 Outstanding Debt                      | 2,363,210,735                  | 2,406,501,288                  |
| 16 Net Investment in Capital Assets      | 715,702,750                    | 689,361,441                    |
| 17 Restricted Net Position               | 38,669,705                     | 26,258,032                     |
| 18 Unrestricted Net Position             | 559,806,900                    | 354,451,385                    |
| 19 <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>\$ 3,829,763,356</u></b> | <b><u>\$ 3,638,149,501</u></b> |

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

|  |                              |                              |
|--|------------------------------|------------------------------|
| <b>RESTRICTED RESERVES</b>                                     |                              |                              |
| 20 Debt Service Reserves                                       | \$ 3,253                     | \$ 26,877                    |
| 21 2010/2015 Bond DSR Proceeds                                 | 145                          | 550,651                      |
| 22 2018 Bond Proceeds  | 5,253,386                    | 13,268,724                   |
| 23 2019 Bond Proceeds  | 42,986,230                   | 64,293,642                   |
| 24 Debt Service Interest Payable                               | 20,293,228                   | 15,415,571                   |
| 25 Risk Contingency Fund                                       | 8,046,134                    | 8,036,979                    |
| 26 Catastrophic Risk Reserve Fund                              | 1,100,965                    |                              |
| 27 Box Elder County ROW (sales tax)                            | 2,234,594                    | 4,422,985                    |
| 28 Utah County 4th Qtr (sales tax)                             | 3,891,676                    |                              |
| 29 Davis County Escrow   | -                            | 522,916                      |
| 30 SL County Escrow  | -                            | 8                            |
| 31 Amounts held in escrow                                      | 19,238,562                   | 6,203,278                    |
| 32 <b>TOTAL RESTRICTED RESERVES</b>                            | <b><u>\$ 103,048,173</u></b> | <b><u>\$ 112,741,631</u></b> |
| <b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>                 |                              |                              |
| 33 General Reserves  | 65,368,000                   | \$ 58,778,000                |
| 34 Service Sustainability Reserves                             | 10,895,000                   | 9,796,000                    |
| 35 Capital Reserve   | 45,616,000                   | 44,338,000                   |
| 36 Debt Reduction Reserve                                      | 30,000,000                   | 30,000,000                   |
| 37 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>        | <b><u>\$ 151,879,000</u></b> | <b><u>\$ 142,912,000</u></b> |
| 38 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b> | <b><u>\$ 254,927,173</u></b> | <b><u>\$ 255,653,631</u></b> |

## SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of July 31, 2022

## REVENUE &amp; EXPENSES

|   | ACTUAL<br>Jul-22       | ACTUAL<br>Jul-21       | YTD<br>2022             | YTD<br>2021             |
|---|------------------------|------------------------|-------------------------|-------------------------|
| <b>OPERATING REVENUE</b>                      |                        |                        |                         |                         |
| 1 Passenger Revenue                           | \$ (3,977,747)         | \$ (2,613,806)         | \$ (20,193,760)         | \$ (16,870,901)         |
| 2 Advertising Revenue                         | (180,000)              | (90,000)               | (1,260,000)             | (659,086)               |
| 3 <b>TOTAL OPERATING REVENUE</b>              | <b>\$ (4,157,747)</b>  | <b>\$ (2,703,806)</b>  | <b>\$ (21,453,760)</b>  | <b>\$ (17,529,987)</b>  |
| <b>OPERATING EXPENSE</b>                      |                        |                        |                         |                         |
| 4 Bus Service                                 | \$ 10,386,724          | \$ 8,565,674           | \$ 70,375,949           | \$ 61,757,215           |
| 5 Commuter Rail                               | 2,712,895              | 1,717,666              | 15,631,591              | 12,663,644              |
| 6 Light Rail                                  | 3,097,776              | 3,149,882              | 22,317,041              | 22,376,129              |
| 7 Maintenance of Way                          | 1,236,674              | 1,417,358              | 10,985,425              | 11,226,672              |
| 8 Paratransit Service                         | 2,127,936              | 2,128,406              | 14,785,553              | 13,833,347              |
| 9 RideShare/Van Pool Services                 | 245,239                | 294,118                | 1,606,958               | 1,897,125               |
| 10 Microtransit                               | 154,844                | 45,902                 | 3,290,267               | 808,978                 |
| 11 Operations Support                         | 4,205,900              | 4,111,821              | 32,355,292              | 28,655,567              |
| 12 Administration                             | 3,099,642              | 2,762,138              | 19,424,876              | 18,014,905              |
| 13 Planning/Capital Development/Real Estate   | 659,461                | 737,829                | 4,684,712               | 3,464,762               |
| 14 Non-Departmental                           | -                      | -                      | -                       | -                       |
| 15 <b>TOTAL OPERATING EXPENSE</b>             | <b>\$ 27,927,091</b>   | <b>\$ 24,930,794</b>   | <b>\$ 195,457,664</b>   | <b>\$ 174,698,344</b>   |
| 16 <b>NET OPERATING (INCOME) LOSS</b>         | <b>\$ 23,769,344</b>   | <b>\$ 22,226,988</b>   | <b>\$ 174,003,904</b>   | <b>\$ 157,168,357</b>   |
| <b>NON-OPERATING EXPENSE (REVENUE)</b>        |                        |                        |                         |                         |
| 17 Investment Revenue                         | (859,546)              | (122,711)              | (2,060,184)             | (745,443)               |
| 18 Sales Tax Revenue <sup>1</sup>             | (32,556,954)           | (35,440,122)           | (266,529,068)           | (228,315,251)           |
| 19 Other Revenue                              | (932,796)              | (466,871)              | (6,659,690)             | (3,894,897)             |
| 20 Fed Operations/Preventative Maint. Revenue | (33,413,013)           | (18,993,238)           | (206,099,993)           | (157,022,090)           |
| 21 Bond Interest                              | 6,340,358              | 7,240,169              | 46,306,965              | 51,443,264              |
| 22 Bond Interest UTCT                         | 152,441                | 162,591                | 1,067,043               | 1,137,084               |
| 23 Bond Cost of Issuance/Fees                 | -                      | -                      | 53,700                  | 69,250                  |
| 24 Lease Interest                             | 85,464                 | 99,260                 | 908,045                 | 718,954                 |
| 25 Sale of Assets                             | (286,127)              | (5,676,789)            | 3,207,354               | (5,808,785)             |
| 26 <b>TOTAL NON-OPERATING EXPENSE</b>         | <b>\$ (61,470,173)</b> | <b>\$ (53,197,711)</b> | <b>\$ (429,805,828)</b> | <b>\$ (342,417,914)</b> |
| 27 <b>CONTRIBUTION TO RESERVES</b>            | <b>\$ 37,700,829</b>   | <b>\$ 30,970,723</b>   | <b>\$ 255,801,924</b>   | <b>\$ 185,249,557</b>   |
| <b>OTHER EXPENSES (NON-CASH)</b>              |                        |                        |                         |                         |
| 27 Bond Premium/Discount Amortization         | (355,796)              | (378,378)              | (2,497,195)             | (2,643,700)             |
| 28 Bond Refunding Cost Amortization           | 1,192,102              | 293,694                | 8,347,234               | 2,055,861               |
| 29 Future Revenue Cost Amortization           | 67,576                 | 67,576                 | 473,033                 | 473,033                 |
| 30 Depreciation                               | 11,718,433             | 12,605,196             | 81,287,165              | 91,390,692              |
| 31 <b>NET OTHER EXPENSES (NON-CASH)</b>       | <b>\$ 12,622,315</b>   | <b>\$ 12,588,088</b>   | <b>\$ 87,610,237</b>    | <b>\$ 91,275,886</b>    |

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)  
As of July 31, 2022

EXHIBIT 1-4

CURRENT MONTH

|   | ACTUAL                 | BUDGET                 | VARIANCE                   | %                          |
|---|------------------------|------------------------|----------------------------|----------------------------|
|   | Jul-22                 | Jul-22                 | FAVORABLE<br>(UNFAVORABLE) | FAVORABLE<br>(UNFAVORABLE) |
| <b>OPERATING REVENUE</b>                        |                        |                        |                            |                            |
| 1 Passenger Revenue                             | \$ (3,977,747)         | \$ (2,816,215)         | \$ 1,161,532               | 41%                        |
| 2 Advertising Revenue                           | (180,000)              | (120,000)              | 60,000                     | 50%                        |
| 3 <b>TOTAL OPERATING REVENUE</b>                | <b>\$ (4,157,747)</b>  | <b>\$ (2,936,215)</b>  | <b>\$ 1,221,532</b>        | <b>42%</b>                 |
| <b>OPERATING EXPENSE</b>                        |                        |                        |                            |                            |
| 4 Bus Service                                   | \$ 10,386,724          | \$ 9,854,475           | \$ (532,249)               | -5%                        |
| 5 Commuter Rail                                 | 2,712,895              | 2,256,257              | (456,638)                  | -20%                       |
| 6 Light Rail                                    | 3,097,776              | 3,515,774              | 417,998                    | 12%                        |
| 7 Maintenance of Way                            | 1,236,674              | 1,779,595              | 542,921                    | 31%                        |
| 8 Paratransit Service                           | 2,127,936              | 2,148,056              | 20,120                     | 1%                         |
| 9 RideShare/Van Pool Services                   | 245,239                | 316,190                | 70,951                     | 22%                        |
| 10 Microtransit                                 | 154,844                | 488,264                | 333,420                    | 68%                        |
| 11 Operations Support                           | 4,205,900              | 5,210,798              | 1,004,898                  | 19%                        |
| 12 Administration                               | 3,099,642              | 3,224,248              | 124,606                    | 4%                         |
| 13 Planning/Capital Development/Real Estate     | 659,461                | 787,655                | 128,194                    | 16%                        |
| 14 Non-Departmental                             | -                      | -                      | -                          |                            |
| 15 <b>TOTAL OPERATING EXPENSE</b>               | <b>\$ 27,927,091</b>   | <b>\$ 29,581,312</b>   | <b>\$ 1,654,221</b>        | <b>6%</b>                  |
| 16 <b>NET OPERATING (INCOME) LOSS</b>           | <b>\$ 23,769,344</b>   | <b>\$ 26,645,097</b>   | <b>\$ 2,875,753</b>        | <b>11%</b>                 |
| <b>NON-OPERATING EXPENSE (REVENUE)</b>          |                        |                        |                            |                            |
| 17 Investment Revenue                           | \$ (859,546)           | \$ (525,000)           | \$ 334,546                 | 64%                        |
| 18 Sales Tax Revenue                            | (32,556,954)           | (32,909,000)           | (352,046)                  | -1%                        |
| 19 Other Revenue                                | (932,796)              | (1,250,000)            | (317,204)                  | -25%                       |
| 20 Fed Operations/Preventative Maint. Revenue   | (33,413,013)           | (18,774,393)           | 14,638,620                 | 78%                        |
| 21 Bond Interest                                | 6,340,358              | 7,749,362              | 1,409,004                  | 18%                        |
| 22 Bond Interest UTCT                           | 152,441                | 152,434                | (7)                        | 0%                         |
| 23 Bond Cost of Issuance/Fees                   | -                      | 2,100                  | 2,100                      | 100%                       |
| 24 Lease Interest                               | 85,464                 | 134,510                | 49,046                     | 36%                        |
| 25 Sale of Assets                               | (286,127)              | -                      | 286,127                    |                            |
| 26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b> | <b>\$ (61,470,173)</b> | <b>\$ (45,419,987)</b> | <b>\$ 16,050,186</b>       | <b>35%</b>                 |
| 27 <b>CONTRIBUTION TO RESERVES</b>              | <b>\$ 37,700,829</b>   | <b>\$ 18,774,890</b>   |                            |                            |

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)

EXHIBIT 1-4A

As of July 31, 2022

**CURRENT MONTH**

|   | ACTUAL               | BUDGET               | VARIANCE                   | %                          |
|---|----------------------|----------------------|----------------------------|----------------------------|
|   | Jul-22               | Jul-22               | FAVORABLE<br>(UNFAVORABLE) | FAVORABLE<br>(UNFAVORABLE) |
| <b>OPERATING EXPENSE</b>                |                      |                      |                            |                            |
| 1 Board of Trustees                     | \$ 227,484           | \$ 214,743           | \$ (12,741)                | -6%                        |
| 2 Executive Director                    | 806,137              | 706,469              | (99,668)                   | -14%                       |
| 3 Chief Planning and Engagement Officer | 661,260              | 1,136,395            | 475,135                    | 42%                        |
| 4 Chief Finance Officer                 | 1,128,359            | 1,205,099            | 76,740                     | 6%                         |
| 5 Chief Operating Officer               | 22,272,265           | 22,671,455           | 399,190                    | 2%                         |
| 6 Chief People Officer                  | 815,612              | 1,301,679            | 486,067                    | 37%                        |
| 7 Chief Development Officer             | 551,430              | 642,765              | 91,335                     | 14%                        |
| 8 Chief Enterprise Strategy Officer     | 1,464,544            | 1,702,707            | 238,163                    | 14%                        |
| 9 Non-Departmental                      | -                    | -                    | -                          |                            |
| 10 TOTAL OPERATING EXPENSE              | <u>\$ 27,927,091</u> | <u>\$ 29,581,312</u> | <u>\$ 1,654,221</u>        | 6%                         |

**YEAR TO DATE**

|   | ACTUAL               | BUDGET                | VARIANCE                   | %                          |
|---|----------------------|-----------------------|----------------------------|----------------------------|
|   | Jul-22               | Jul-22                | FAVORABLE<br>(UNFAVORABLE) | FAVORABLE<br>(UNFAVORABLE) |
| <b>OPERATING EXPENSE</b>                |                      |                       |                            |                            |
| 1 Board of Trustees                     | \$ 1,435,565         | \$ 1,565,947          | \$ 130,382                 | 8%                         |
| 2 Executive Director                    | 4,368,681            | 4,956,401             | 587,720                    | 12%                        |
| 3 Chief Planning and Engagement Officer | 7,329,446            | 7,653,772             | 324,326                    | 4%                         |
| 4 Chief Finance Officer                 | 8,364,363            | 8,517,713             | 153,350                    | 2%                         |
| 5 Chief Operating Officer               | 154,453,090          | 158,853,672           | 4,400,582                  | 3%                         |
| 6 Chief People Officer                  | 5,496,572            | 7,976,002             | 2,479,430                  | 31%                        |
| 7 Chief Development Officer             | 3,436,903            | 4,501,357             | 1,064,454                  | 24%                        |
| 8 Chief Enterprise Strategy Officer     | 10,573,044           | 13,174,513            | 2,601,469                  | 20%                        |
| 9 Non-Departmental                      | -                    | -                     | -                          |                            |
| 10 TOTAL OPERATING EXPENSE              | <u>\$195,457,664</u> | <u>\$ 207,199,377</u> | <u>\$ 11,741,713</u>       | 6%                         |

BUDGET TO ACTUAL REPORT  
(UNAUDITED)  
As of July 31, 2022

EXHIBIT 1-5

YEAR TO DATE

|   | ACTUAL<br>Jul-22        | BUDGET<br>Jul-22        | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | %<br>FAVORABLE<br>(UNFAVORABLE) |
|---|-------------------------|-------------------------|--|---------------------------------|
| <b>OPERATING REVENUE</b>                        |                         |                         |  |                                 |
| 1 Passenger Revenue                             | \$ (20,193,760)         | \$ (19,615,799)         | \$ 577,961                             | 3%                              |
| 2 Advertising Revenue                           | (1,260,000)             | (765,000)               | 495,000                                | 65%                             |
| 3 <b>TOTAL OPERATING REVENUE</b>                | <b>\$ (21,453,760)</b>  | <b>\$ (20,380,799)</b>  | <b>\$ 1,072,961</b>                    | <b>5%</b>                       |
| <b>OPERATING EXPENSE</b>                        |                         |                         |  |                                 |
| 4 Bus Service                                   | \$ 70,375,949           | \$ 69,651,606           | \$ (724,343)                           | -1%                             |
| 5 Commuter Rail                                 | 15,631,591              | 15,675,480              | 43,889                                 | 0%                              |
| 6 Light Rail                                    | 22,317,041              | 24,459,703              | 2,142,662                              | 9%                              |
| 7 Maintenance of Way                            | 10,985,425              | 12,052,335              | 1,066,910                              | 9%                              |
| 8 Paratransit Service                           | 14,785,553              | 15,238,358              | 452,805                                | 3%                              |
| 9 RideShare/Van Pool Services                   | 1,606,958               | 2,213,540               | 606,582                                | 27%                             |
| 10 Microtransit                                 | 3,290,267               | 3,363,377               | 73,110                                 | 2%                              |
| 11 Operations Support                           | 32,355,292              | 34,924,870              | 2,569,578                              | 7%                              |
| 12 Administration                               | 19,424,876              | 24,378,521              | 4,953,645                              | 20%                             |
| 13 Planning/Capital Development/Real Estate     | 4,684,712               | 5,241,587               | 556,875                                | 11%                             |
| 14 Non-Departmental                             | -                       | -                       | -                                      |                                 |
| 15 <b>TOTAL OPERATING EXPENSE</b>               | <b>\$ 195,457,664</b>   | <b>\$ 207,199,377</b>   | <b>\$ 11,741,713</b>                   | <b>6%</b>                       |
| 16 <b>NET OPERATING (INCOME) LOSS</b>           | <b>\$ 174,003,904</b>   | <b>\$ 186,818,578</b>   | <b>\$ 12,814,674</b>                   | <b>7%</b>                       |
| <b>NON-OPERATING EXPENSE (REVENUE)</b>          |                         |                         |  |                                 |
| 17 Investment Revenue                           | \$ (2,060,184)          | \$ (2,335,000)          | \$ 274,816                             | -12%                            |
| 18 Sales Tax Revenue                            | (266,529,068)           | (244,169,000)           | (22,360,068)                           | 9%                              |
| 19 Other Revenue                                | (6,659,690)             | (7,508,000)             | 848,310                                | -11%                            |
| 20 Fed Operations/Preventative Maint. Revenue   | (206,099,993)           | (140,814,504)           | (65,285,489)                           | 46%                             |
| 21 Bond Interest                                | 46,306,965              | 46,975,190              | 668,225                                | 1%                              |
| 22 Bond Interest UTCT                           | 1,067,043               | 1,067,038               | (5)                                    | 0%                              |
| 23 Bond Cost of Issuance/Fees                   | 53,700                  | 41,250                  | (12,450)                               | -30%                            |
| 24 Lease Interest                               | 908,045                 | 960,727                 | 52,682                                 | 5%                              |
| 25 Sale of Assets                               | 3,207,354               | -                       | (3,207,354)                            |                                 |
| 26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b> | <b>\$ (429,805,828)</b> | <b>\$ (345,782,299)</b> | <b>\$ 84,023,529</b>                   | <b>24%</b>                      |
| 27 <b>CONTRIBUTION TO RESERVES</b>              | <b>\$ 255,801,924</b>   | <b>\$ 158,963,721</b>   |  |                                 |

CAPITAL PROJECTS  
(UNAUDITED)  
As of July 31, 2022

EXHIBIT 1-6

---

|   | 2022<br>ACTUAL       | ANNUAL<br>BUDGET      | PERCENT |
|---|----------------------|-----------------------|---------|
| <b>EXPENSES</b>                           |                      |                       |         |
| 1 REVENUE AND NON-REVENUE VEHICLES        | \$ 20,732,768        | \$ 47,286,015         | 43.8%   |
| 2 INFORMATION TECHNOLOGY                  | 2,202,353            | 21,058,786            | 10.5%   |
| 3 FACILITIES, MAINTENANCE & ADMIN. EQUIP. | 2,662,687            | 5,419,280             | 49.1%   |
| 4 CAPITAL PROJECTS                        | 12,436,023           | 100,404,126           | 12.4%   |
| 5 AIRPORT STATION RELOCATION              | 131,310              | 9,453,807             | 1.4%    |
| 6 STATE OF GOOD REPAIR                    | 15,361,852           | 37,374,436            | 41.1%   |
| 7 DEPOT DISTRICT                          | 17,098,137           | 32,400,124            | 52.8%   |
| 8 OGDEN/WEBER STATE BRT                   | 22,434,708           | 52,580,513            | 42.7%   |
| 9 TIGER                                   | 6,654,840            | 14,691,019            | 45.3%   |
| 10 TOTAL                                  | <u>\$ 99,714,678</u> | <u>\$ 320,668,106</u> | 31.1%   |
| <b>REVENUES</b>                           |                      |                       |         |
| 11 GRANT                                  | \$ 23,959,007        | \$ 85,192,380         | 28.1%   |
| 12 STATE CONTRIBUTION                     | 1,206,850            | 13,914,417            | 8.7%    |
| 13 LEASES (PAID TO DATE)                  | 16,925,418           | 51,875,592            | 32.6%   |
| 14 BONDS                                  | 30,000,000           | 61,439,830            | 48.8%   |
| 15 LOCAL PARTNERS                         | 4,097,033            | 30,415,935            | 13.5%   |
| 16 UTA FUNDING                            | 23,526,370           | 77,829,952            | 30.2%   |
| 17 TOTAL                                  | <u>\$ 99,714,678</u> | <u>\$ 320,668,106</u> | 31.1%   |

FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of July 31, 2022

EXHIBIT 1-7

BY SERVICE

|                              | CURRENT MONTH |            | YEAR TO DATE |             |
|------------------------------|---------------|------------|--------------|-------------|
|                              | Apr-22        | Apr-21     | 2022         | 2021        |
| <b>UTA</b>                   |               |            |              |             |
| Fully Allocated Costs        | 27,927,091    | 24,930,794 | 195,457,664  | 174,698,344 |
| Passenger Farebox Revenue    | 3,977,747     | 2,613,806  | 20,193,759   | 16,871,523  |
| Passengers                   | 2,411,455     | 1,926,583  | 17,570,247   | 12,462,903  |
| Farebox Recovery Ratio       | 14.2%         | 10.5%      | 10.3%        | 9.7%        |
| Actual Subsidy per Rider     | \$9.93        | \$11.58    | \$9.98       | \$12.66     |
| <b>BUS SERVICE</b>           |               |            |              |             |
| Fully Allocated Costs        | 14,340,386    | 12,344,192 | 98,315,243   | 86,523,012  |
| Passenger Farebox Revenue    | 1,426,881     | 1,157,573  | 8,867,440    | 8,156,375   |
| Passengers                   | 1,150,696     | 967,017    | 8,644,073    | 6,593,076   |
| Farebox Recovery Ratio       | 10.0%         | 9.4%       | 9.0%         | 9.4%        |
| Actual Subsidy per Rider     | \$11.22       | \$11.57    | \$10.35      | \$11.89     |
| <b>LIGHT RAIL SERVICE</b>    |               |            |              |             |
| Fully Allocated Costs        | 6,190,727     | 6,245,468  | 45,432,592   | 43,498,219  |
| Passenger Farebox Revenue    | 793,208       | 629,276    | 4,877,945    | 3,737,286   |
| Passengers                   | 865,888       | 682,340    | 6,237,943    | 4,230,779   |
| Farebox Recovery Ratio       | 12.8%         | 10.1%      | 10.7%        | 8.6%        |
| Actual Subsidy per Rider     | \$6.23        | \$8.23     | \$6.50       | \$9.40      |
| <b>COMMUTER RAIL SERVICE</b> |               |            |              |             |
| Fully Allocated Costs        | 4,431,983     | 3,456,126  | 28,871,352   | 25,330,665  |
| Passenger Farebox Revenue    | 536,331       | 317,455    | 3,198,406    | 2,187,145   |
| Passengers                   | 262,473       | 173,613    | 1,735,703    | 985,164     |
| Farebox Recovery Ratio       | 12.1%         | 9.2%       | 11.1%        | 8.6%        |
| Actual Subsidy per Rider     | \$14.84       | \$18.08    | \$14.79      | \$23.49     |
| <b>MICROTRANSIT</b>          |               |            |              |             |
| Fully Allocated Costs        | 195,303       | 84,561     | 3,569,413    | 1,056,928   |
| Passenger Farebox Revenue    | 14,795        | 5,208      | 93,380       | 27,994      |
| Passengers                   | 18,599        | 8,147      | 100,810      | 34,004      |
| Farebox Recovery Ratio       | 7.6%          | 6.2%       | 2.6%         | 2.6%        |
| Actual Subsidy per Rider     | \$9.71        | \$9.74     | \$34.48      | \$30.26     |
| <b>PARATRANSIT</b>           |               |            |              |             |
| Fully Allocated Costs        | 2,251,245     | 2,242,521  | 15,831,270   | 14,736,656  |
| Passenger Farebox Revenue    | 994,912       | 267,526    | 1,437,090    | 909,769     |
| Passengers                   | 60,066        | 49,099     | 439,030      | 271,426     |
| Farebox Recovery Ratio       | 44.2%         | 11.9%      | 9.1%         | 6.2%        |
| Actual Subsidy per Rider     | \$20.92       | \$40.22    | \$32.79      | \$50.94     |
| <b>RIDESHARE</b>             |               |            |              |             |
| Fully Allocated Costs        | 517,448       | 557,927    | 3,437,793    | 3,552,864   |
| Passenger Farebox Revenue    | 211,620       | 236,767    | 1,719,500    | 1,852,954   |
| Passengers                   | 53,733        | 46,367     | 412,688      | 348,454     |
| Farebox Recovery Ratio       | 40.9%         | 42.4%      | 50.0%        | 52.2%       |
| Actual Subsidy per Rider     | \$5.69        | \$6.93     | \$4.16       | \$4.88      |

BY TYPE

|                                  | CURRENT MONTH       |                     | YEAR TO DATE         |                      |
|----------------------------------|---------------------|---------------------|----------------------|----------------------|
|                                  | Jul-22              | Jul-21              | 2022                 | 2021                 |
| <b>FULLY ALLOCATED COSTS</b>     |                     |                     |                      |                      |
| Bus Service                      | \$14,340,386        | \$12,344,192        | \$98,315,243         | \$86,523,012         |
| Light Rail Service               | \$6,190,727         | \$6,245,468         | \$45,432,592         | \$43,498,219         |
| Commuter Rail Service            | \$4,431,983         | \$3,456,126         | \$28,871,352         | \$25,330,665         |
| Microtransit                     | \$195,303           | \$84,561            | \$3,569,413          | \$1,056,928          |
| Paratransit                      | \$2,251,245         | \$2,242,521         | \$15,831,270         | \$14,736,656         |
| Rideshare                        | \$517,448           | \$557,927           | \$3,437,793          | \$3,552,864          |
| <b>UTA</b>                       | <b>\$27,927,091</b> | <b>\$24,930,794</b> | <b>\$195,457,664</b> | <b>\$174,698,344</b> |
| <b>PASSENGER FAREBOX REVENUE</b> |                     |                     |                      |                      |
| Bus Service                      | \$1,426,881         | \$1,157,573         | \$8,867,440          | \$8,156,375          |
| Light Rail Service               | \$793,208           | \$629,276           | \$4,877,945          | \$3,737,286          |
| Commuter Rail Service            | \$536,331           | \$317,455           | \$3,198,406          | \$2,187,145          |
| Microtransit                     | \$14,795            | \$5,208             | \$93,380             | \$27,994             |
| Paratransit                      | \$994,912           | \$267,526           | \$1,437,090          | \$909,769            |
| Rideshare                        | \$211,620           | \$236,767           | \$1,719,500          | \$1,852,954          |
| <b>UTA</b>                       | <b>\$3,977,747</b>  | <b>\$2,613,806</b>  | <b>\$20,193,759</b>  | <b>\$16,871,523</b>  |
| <b>PASSENGERS</b>                |                     |                     |                      |                      |
| Bus Service                      | 1,150,696           | 967,017             | 8,644,073            | 6,593,076            |
| Light Rail Service               | 865,888             | 682,340             | 6,237,943            | 4,230,779            |
| Commuter Rail Service            | 262,473             | 173,613             | 1,735,703            | 985,164              |
| Microtransit                     | 18,599              | 8,147               | 100,810              | 34,004               |
| Paratransit                      | 60,066              | 49,099              | 439,030              | 271,426              |
| Rideshare                        | 53,733              | 46,367              | 412,688              | 348,454              |
| <b>UTA</b>                       | <b>2,411,455</b>    | <b>1,926,583</b>    | <b>17,570,247</b>    | <b>12,462,903</b>    |
| <b>FAREBOX RECOVERY RATIO</b>    |                     |                     |                      |                      |
| Bus Service                      | 10.0%               | 9.4%                | 9.0%                 | 9.4%                 |
| Light Rail Service               | 12.8%               | 10.1%               | 10.7%                | 8.6%                 |
| Commuter Rail Service            | 12.1%               | 9.2%                | 11.1%                | 8.6%                 |
| Microtransit                     | 7.6%                | 6.2%                | 2.6%                 | 2.6%                 |
| Paratransit                      | 44.2%               | 11.9%               | 9.1%                 | 6.2%                 |
| Rideshare                        | 40.9%               | 42.4%               | 50.0%                | 52.2%                |
| <b>UTA</b>                       | <b>14.2%</b>        | <b>10.5%</b>        | <b>10.3%</b>         | <b>9.7%</b>          |
| <b>ACTUAL SUBSIDY PER RIDER</b>  |                     |                     |                      |                      |
| Bus Service                      | \$11.22             | \$11.57             | \$10.35              | \$11.89              |
| Light Rail Service               | \$6.23              | \$8.23              | \$6.50               | \$9.40               |
| Commuter Rail Service            | \$14.84             | \$18.08             | \$14.79              | \$23.49              |
| Microtransit                     | \$9.71              | \$9.74              | \$34.48              | \$30.26              |
| Paratransit                      | \$20.92             | \$40.22             | \$32.79              | \$50.94              |
| Rideshare                        | \$5.69              | \$6.93              | \$4.16               | \$4.88               |
| <b>UTA</b>                       | <b>\$9.93</b>       | <b>\$11.58</b>      | <b>\$9.98</b>        | <b>\$12.66</b>       |

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of July 31, 2022

| Classification                           | Total                | Current              | 31-60 Days           | 61-90 Days        | 90-120 Days       | Over 120 Days     |
|--|----------------------|----------------------|----------------------|-------------------|-------------------|-------------------|
| 1 Federal Grants Government <sup>1</sup> | \$ 4,007,470         | \$ 4,007,470         | -                    | -                 | -                 | -                 |
| 2 Sales Tax Contributions                | 65,266,697           | 35,811,911           | 29,454,786           | -                 | -                 | -                 |
| 3 Warranty Recovery                      | 2,209,465            | 2,209,465            | -                    | -                 | -                 | -                 |
| 4 Build America Bond Subsidies           | 1,481,500            | 740,750              | \$ 740,750           | -                 | -                 | -                 |
| 5 Product Sales and Development          | 752,417              | 393,431              | 33,336               | \$ 43,507         | \$ 215,100        | \$ 67,043         |
| 6 Pass Sales                             | 1,670                | 134,543              | 16,388               | \$ (6,352)        | \$ (6,048)        | \$ (136,861)      |
| 7 Property Management                    | 91,102               | 13,585               | 13,947               | 18,833            | 4,824             | 39,913            |
| 8 Vanpool/Rideshare                      | 89,311               | 47,386               | 17,168               | 1,231             | 4,906             | 18,620            |
| 9 Salt Lake City Agreement               | 1,283,818            | 792,618              | 159,930              | 145,616           | 101,413           | 84,241            |
| 10 Planning                              | 6,674                | -                    | -                    | -                 | -                 | 6,674             |
| 11 Capital Development Agreement:        | 661,288              | -                    | 400,000              | -                 | -                 | 261,288           |
| 12 Other                                 | -                    | -                    | -                    | -                 | -                 | -                 |
| 13 <b>Total</b>                          | <b>\$ 75,851,412</b> | <b>\$ 44,151,159</b> | <b>\$ 30,836,305</b> | <b>\$ 202,835</b> | <b>\$ 320,195</b> | <b>\$ 340,918</b> |

Percentage Due by Aging

|   |              |              |             |             |             |      |
|---|--------------|--------------|-------------|-------------|-------------|------|
| 14 Federal Grants Government <sup>1</sup> | 100.0%       | 0.0%         | 0.0%        | 0.0%        | 0.0%        | 0.0% |
| 15 Sales Tax Contributions                | 54.9%        | 45.1%        | 0.0%        | 0.0%        | 0.0%        | 0.0% |
| 16 Warranty Recovery                      | 100.0%       | 0.0%         | 0.0%        | 0.0%        | 0.0%        | 0.0% |
| 17 Build America Bond Subsidies           | 50.0%        | 50.0%        | 0.0%        | 0.0%        | 0.0%        | 0.0% |
| 18 Product Sales and Development          | 52.3%        | 4.4%         | 5.8%        | 28.6%       | 8.9%        |      |
| 19 Pass Sales                             | 8056.5%      | 981.3%       | -380.4%     | -362.2%     | -8195.3%    |      |
| 20 Property Management                    | 14.9%        | 15.3%        | 20.7%       | 5.3%        | 43.8%       |      |
| 21 Vanpool/Rideshare                      | 53.1%        | 19.2%        | 1.4%        | 5.5%        | 20.8%       |      |
| 22 Salt Lake City Agreement               | 61.7%        | 12.5%        | 11.3%       | 7.9%        | 6.6%        |      |
| 23 Planning                               | 0.0%         | 0.0%         | 0.0%        | 0.0%        | 100.0%      |      |
| 24 Capital Development Agreements         | 0.0%         | 60.5%        | 0.0%        | 0.0%        | 39.5%       |      |
| 25 Other                                  |              |              |             |             |             |      |
| 26 <b>Total</b>                           | <b>58.2%</b> | <b>40.7%</b> | <b>0.3%</b> | <b>0.4%</b> | <b>0.4%</b> |      |

<sup>1</sup> Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM JULY 1, 2022 THROUGH JULY 31, 2022  
 (UNAUDITED)

| <u>Contract # and Description</u> | <u>Contract Date</u> | <u>Vendor</u>                  | <u>Check #</u> | <u>Date</u> | <u>Check Total</u> |
|-----------------------------------|----------------------|--------------------------------|----------------|-------------|--------------------|
| R2022-04-01                       |                      | SELECT HEALTH                  | ZION-ACH       | 7/1/2022    | \$ 820,078.60      |
| R2022-04-01                       |                      | PEHP                           | ZION-ACH       | 7/1/2022    | 270,510.48         |
| 20-3349VW                         | 6/9/2021             | STACY AND WITBECK, INC.        | 891303         | 7/6/2022    | 797,960.06         |
| 18-2741                           | 8/23/2018            | BIG-D CONSTRUCTION             | 891304         | 7/6/2022    | 2,129,507.02       |
| 18-2789TP                         | 7/9/2018             | CAREATC INC.                   | 891443         | 7/13/2022   | 280,281.41         |
| 20-03384VW                        | 4/17/2021            | HNTB CORPORATION               | 891444         | 7/13/2022   | 498,820.35         |
| UTAH STATE CONTRACT#AV2532        | 10/6/2016            | TONY DIVINO TOYOTA             | 891445         | 7/13/2022   | 537,141.66         |
| 19-03125BM                        | 12/23/2019           | RHINEHART OIL CO. INC.         | 891446         | 7/13/2022   | 945,714.37         |
| 16-1680PP                         | 5/1/2016             | GILLIG CORPORATION             | 891447         | 7/13/2022   | 1,949,898.88       |
| 20-3349VW                         | 6/9/2021             | STACY AND WITBECK, INC.        | 891448         | 7/13/2022   | 4,011,741.35       |
| R2022-04-01                       |                      | UTAH STATE TAX WITHHOLDING     | WITHDRAWAL     | 7/14/2022   | 289,623.85         |
| R2022-04-01                       |                      | CAMBRIDGE ASSOCIATES, LLC.     | ZION-ACH       | 7/14/2022   | 934,423.33         |
| 21-3488VW                         | 10/29/2021           | R & O CONSTRUCTION             | 851523         | 7/20/2022   | 745,398.86         |
| 21-3410VW                         | 5/28/2021            | KIMLEY-HORN AND ASSOCIATES INC | 891521         | 7/20/2022   | 311,362.21         |
| 20-3378VW                         | 6/24/2021            | C3M POWER SYSTEMS LLC          | 891522         | 7/20/2022   | 457,466.35         |
| 19-03125BM                        | 12/23/2019           | RHINEHART OIL CO. INC.         | 891524         | 7/20/2022   | 1,563,172.03       |
| 18-2398TP                         | 4/11/2018            | GRANITE CONSTRUCTION COMPANY   | 891525         | 7/20/2022   | 2,482,872.84       |
| 21-3410VW                         | 5/28/2021            | KIMLEY-HORN AND ASSOCIATES INC | 891588         | 7/28/2022   | 287,273.62         |
| 19-03043BM                        | 7/2/2019             | VIA TRANSPORTATION INC         | 891589         | 7/28/2022   | 581,532.97         |
| 20-3349VW                         | 6/9/2021             | STACY AND WITBECK, INC.        | 891590         | 7/28/2022   | 651,722.00         |
| R2022-04-01                       |                      | UTAH STATE TAX WITHHOLDING     | WITHDRAWAL     | 7/28/2022   | 274,868.14         |
| R2022-04-01                       |                      | CAMBRIDGE ASSOCIATES, LLC.     | ZION-ACH       | 7/28/2022   | 900,527.92         |
| R2022-04-01                       |                      | BANC OF AMERICA PUBLIC CAPITAL | ZION-ACH       | 7/31/2022   | 218,555.78         |
| R2022-04-01                       |                      | JP MORGAN EQUIPMENT FINANCE    | ZION-ACH       | 7/31/2022   | 246,288.77         |

