

Technical Budget Adjustment

September 13th, 2023



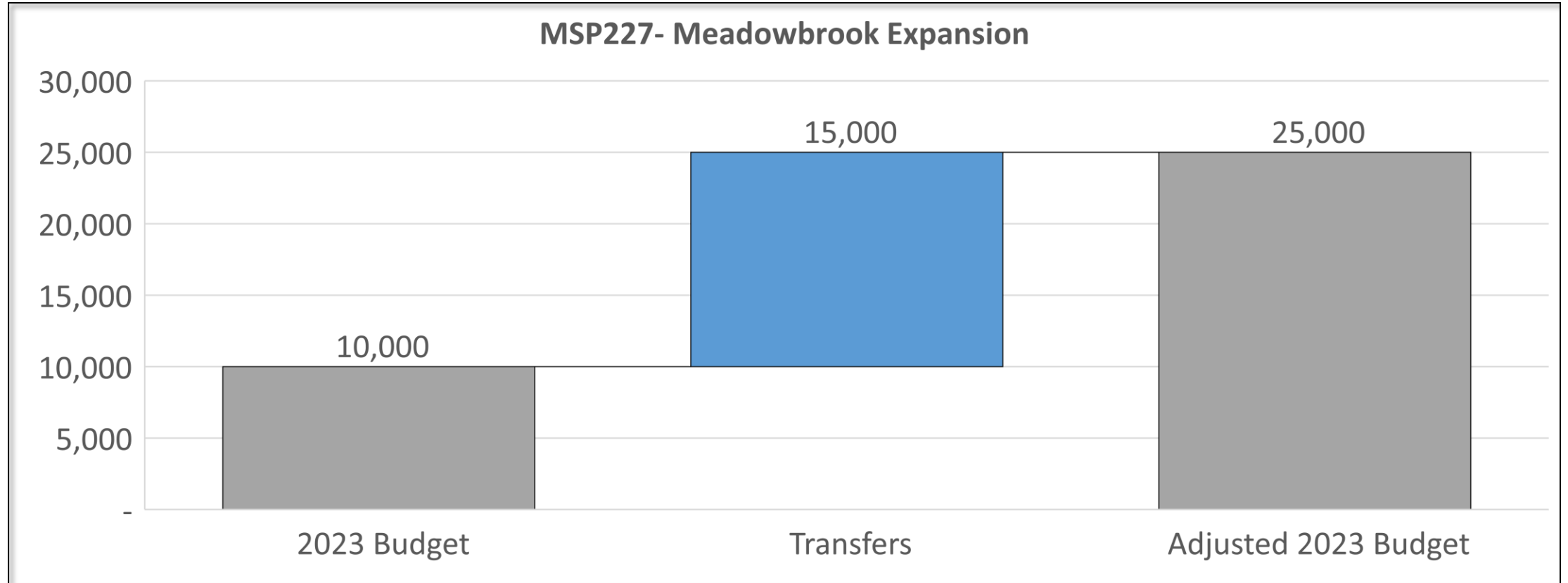
Summary of Budget Request

Request seeks to:

- Transfer \$3.043 million from Contingency, SGR390- Jordan River Bldg 2 Remodel, and SGR398- OCS Rehab/Replace to various projects:
 - \$543 K from Contingency to:
 - MSP227- Meadowbrook Expansion (15 K)
 - MSP266- 3500 South Upgrade (148 K)
 - FMA652- Equipment Managed Reserve (80 K)
 - FMA679- Building Remodels/Reconfiguration (300 K)
 - \$500 K from SGR390 Jordan River 2 Bldg Remodel to:
 - FMA679- Building Remodels/Reconfiguration (500K)
 - Transfer \$2.0 million from SGR398 OCS Rehab/Replace to:
 - SGR397- Traction Power Rehab/Replace
 - All funds exist within the current 2023 Capital Budget



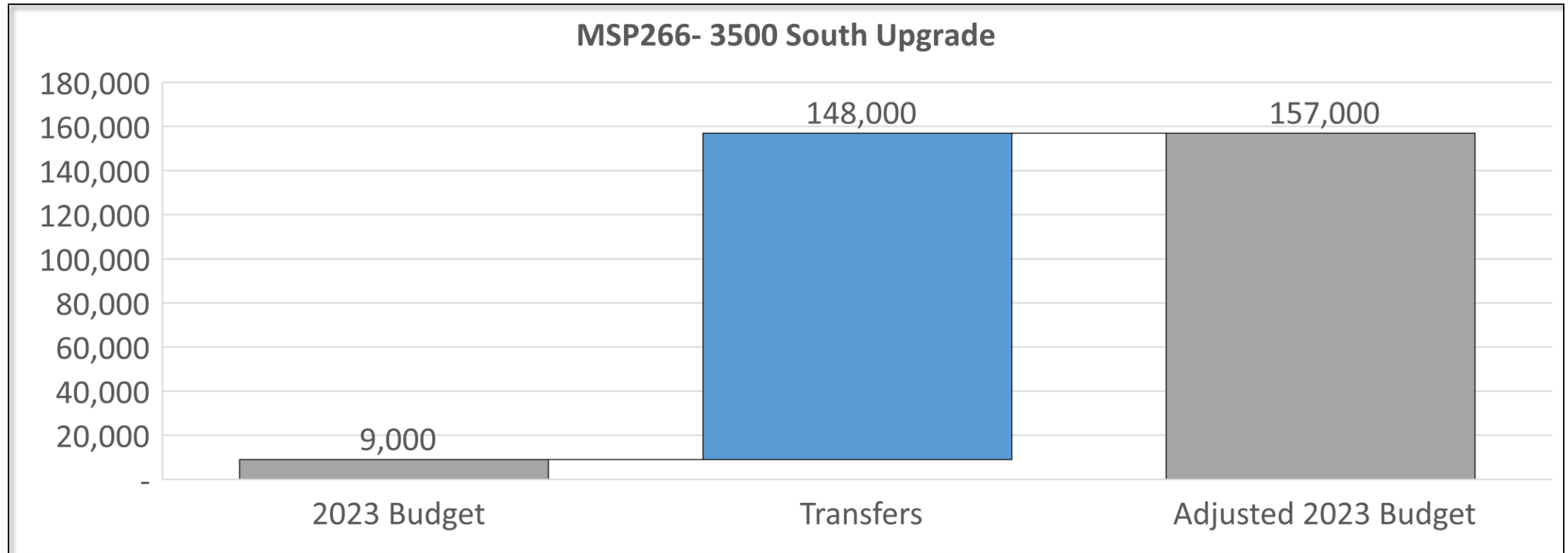
MSP227- Meadowbrook Expansion



Funds used to cover a late 2022 invoice from Contractor



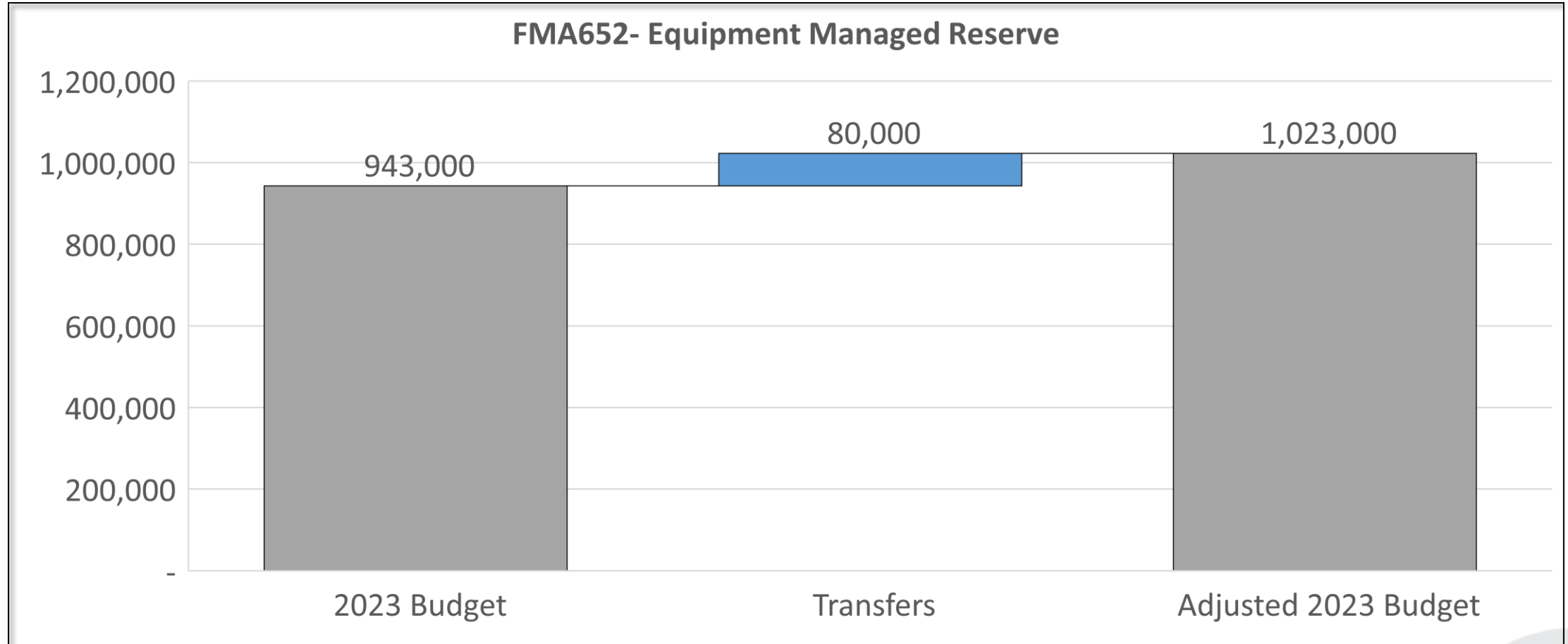
MSP266- 3500 South Upgrade



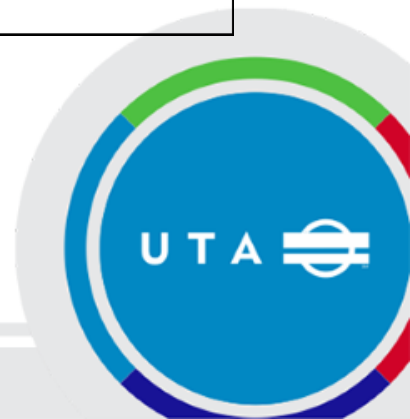
Used for purchase and installation of upgraded components on 43 buses at Meadowbrook



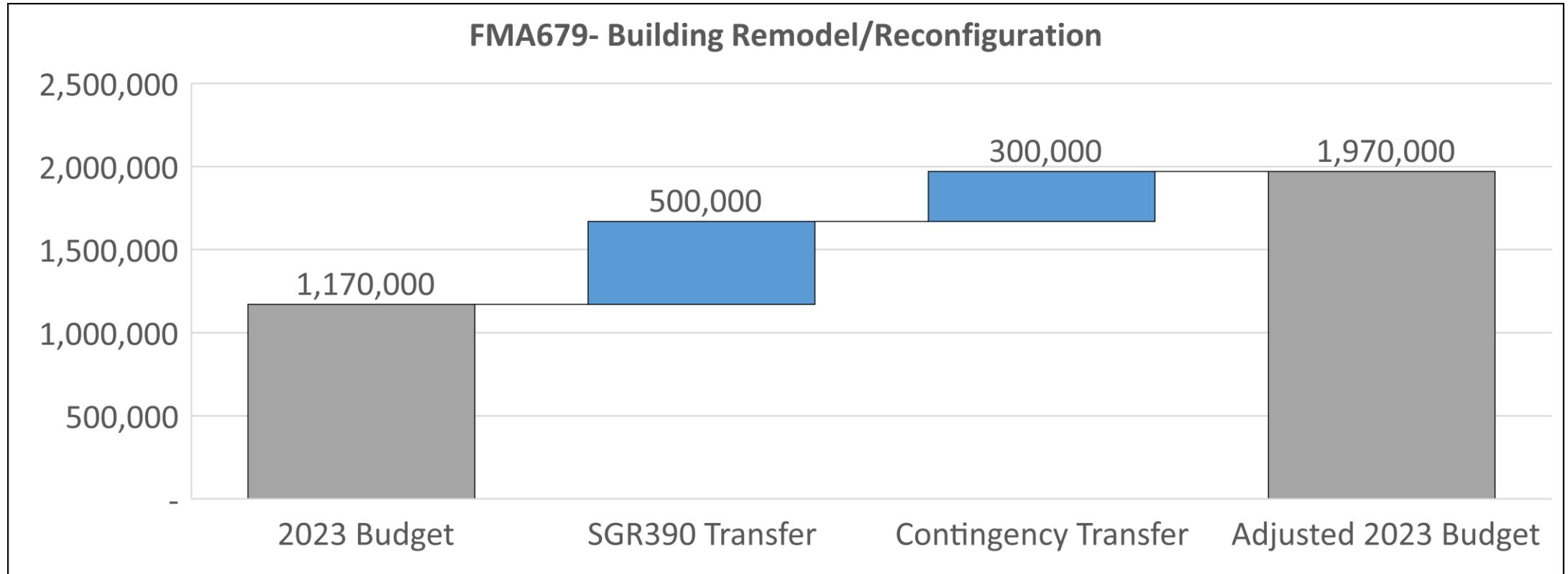
FMA652- Equipment Managed Reserve



Funds used to purchase a new order picker and forklift for Depot District



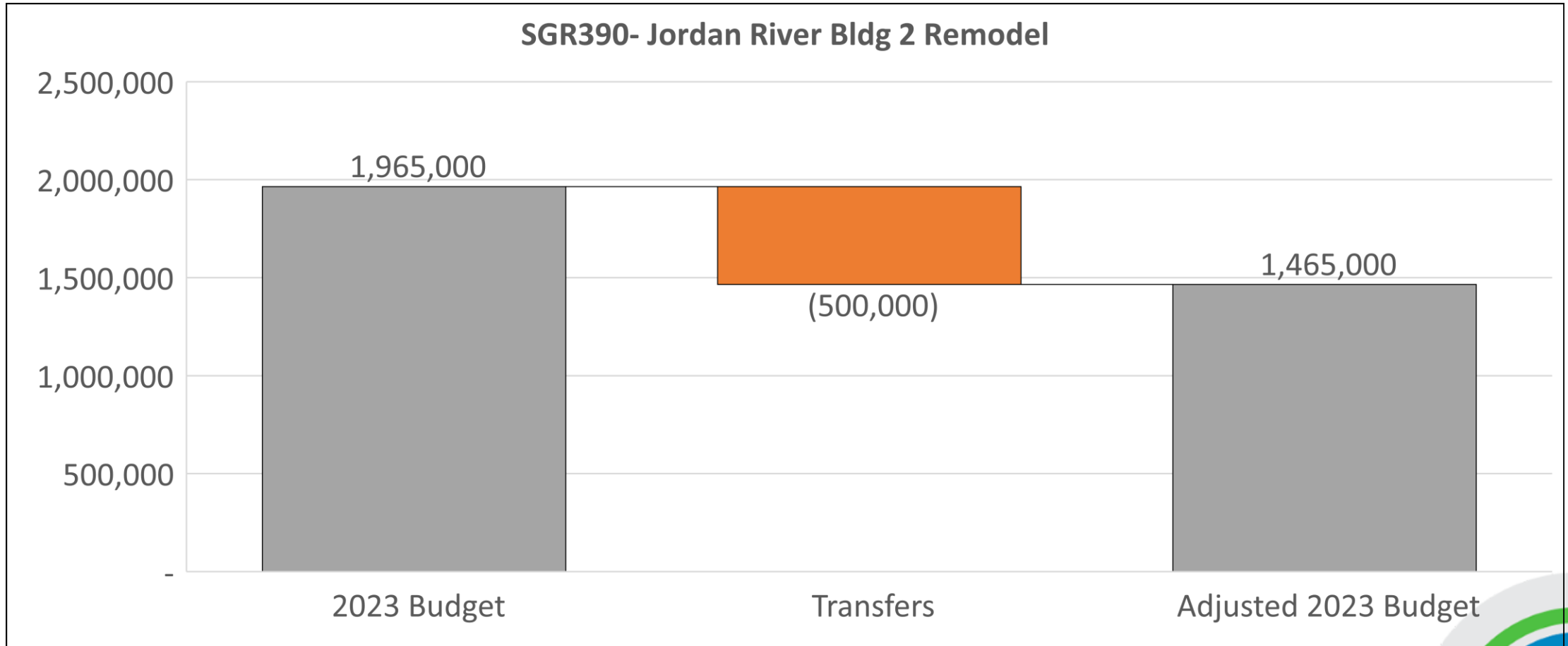
FMA679- Building Remodel/Reconfiguration



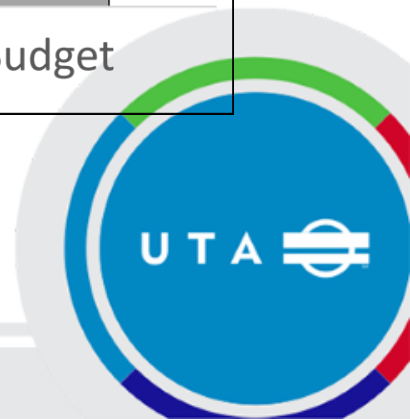
Funds used to advance design efforts at Timp, Riverside, and Meadowbrook 7, and address some additional planned work in 2023



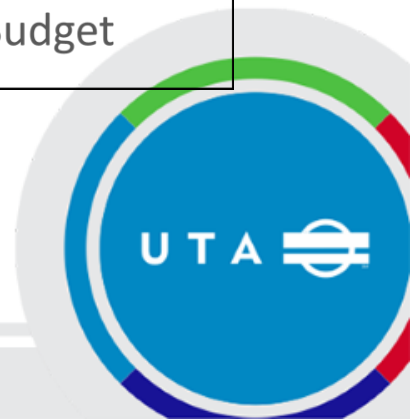
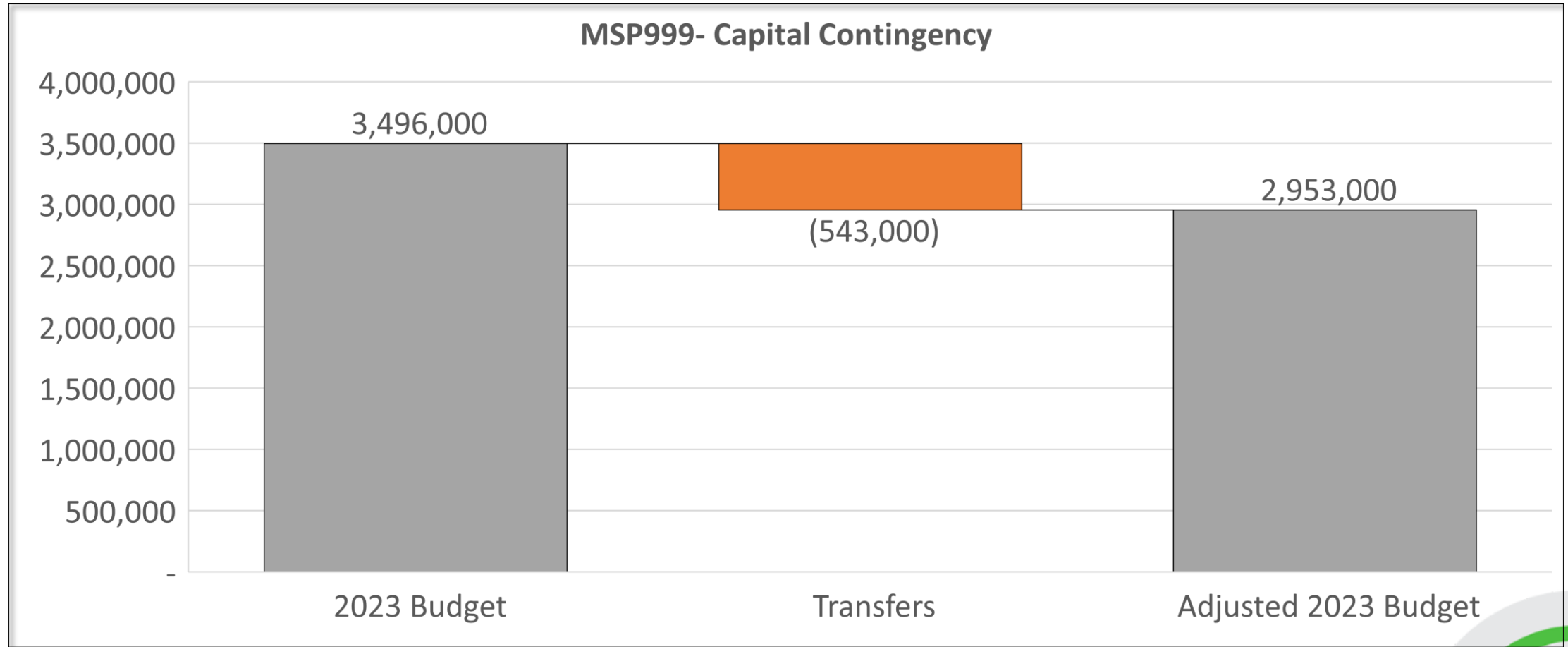
SGR390- Jordan River Bldg 2 Remodel



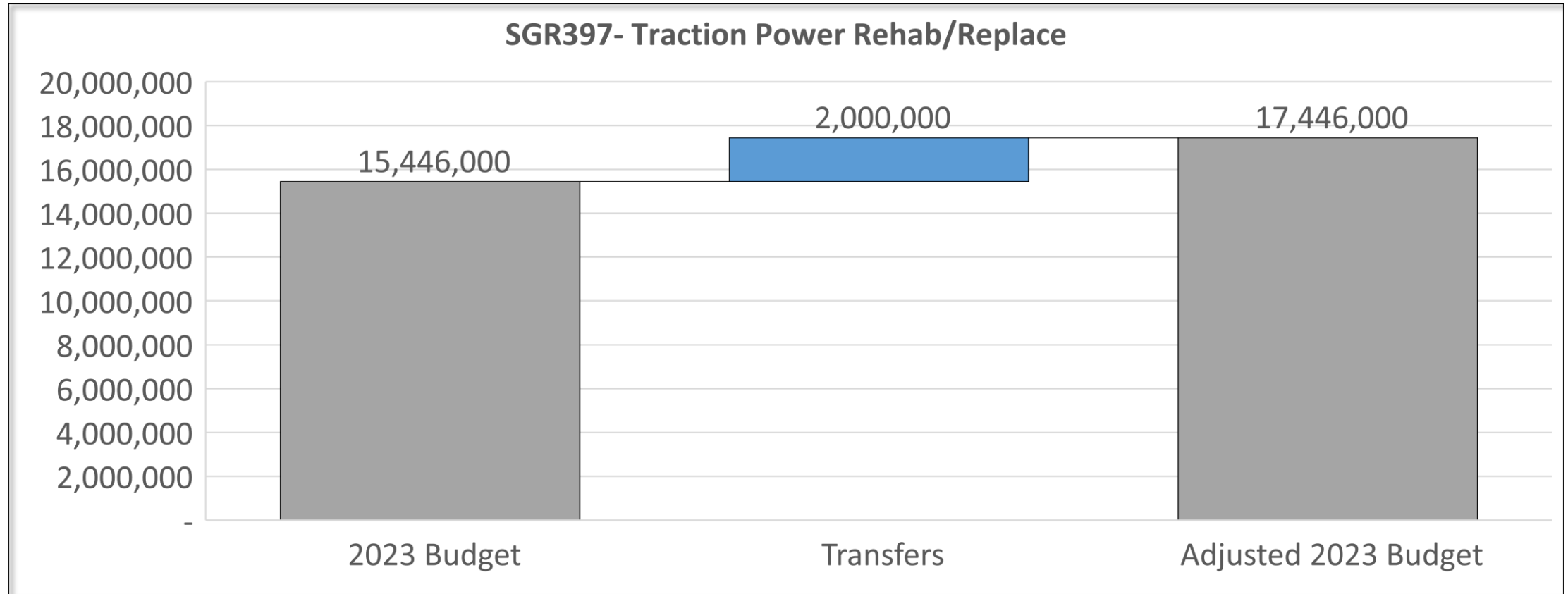
Funding will be moved to FMA679 to help address that shortage



MSP999- Capital Contingency



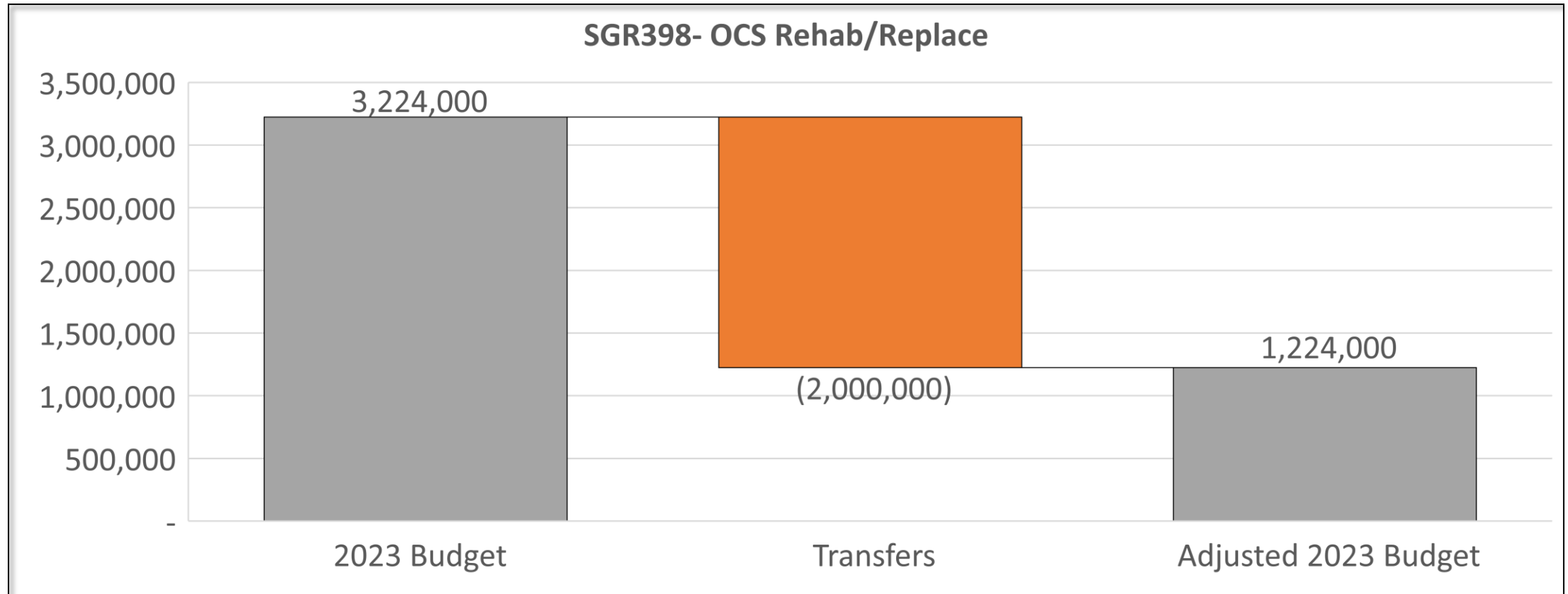
SGR397- Traction Power Rehab/Replace



Needed for 2023 Budget Authority Adjustment. Used to cover costs for accelerated material procurement to avoid potential future delays. Funds coming from SGR398- OCS Rehab/Replacement



SGR398- OCS Rehab/Replace



Project closely related to the SGR397- Traction Power Rehab/Replacement. Adjustment helps to cover costs for accelerated material procurement and right size both budgets with planned work for this year.



Questions?

