

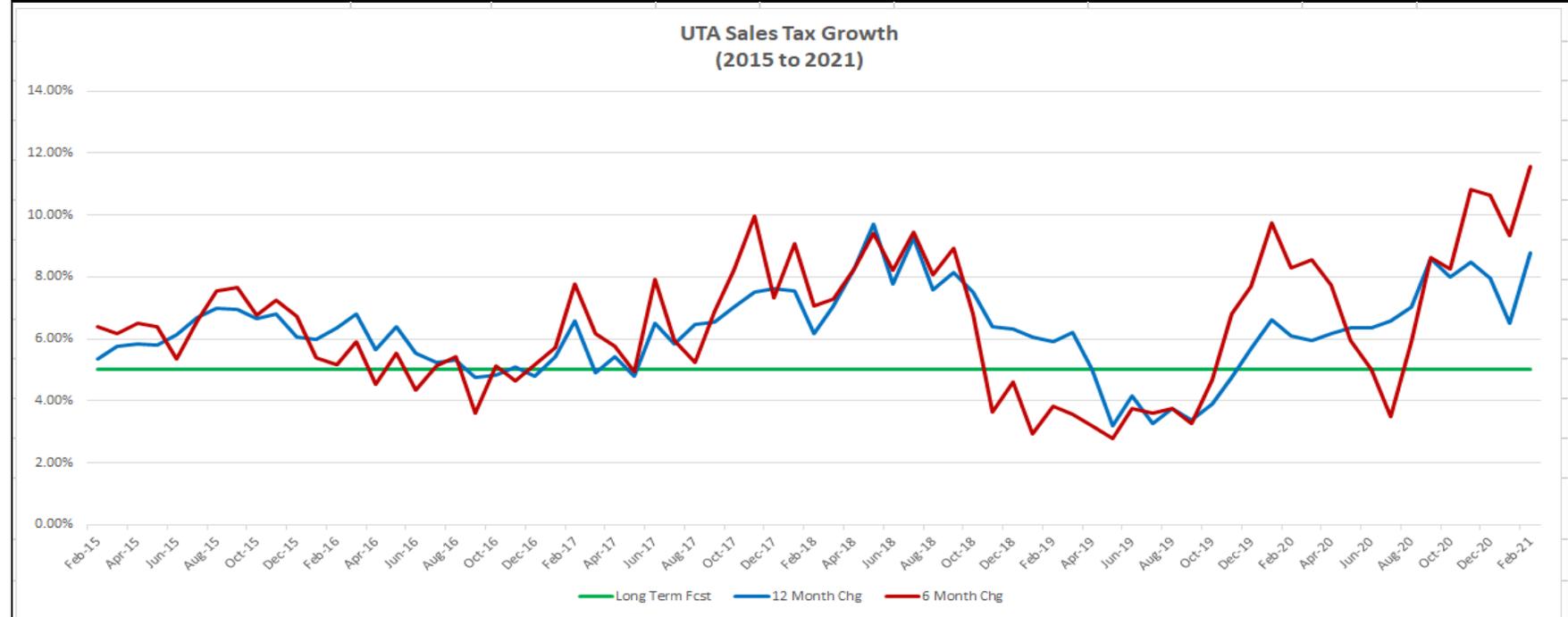
Financial Report – March 2021



UTA Board Dashboard

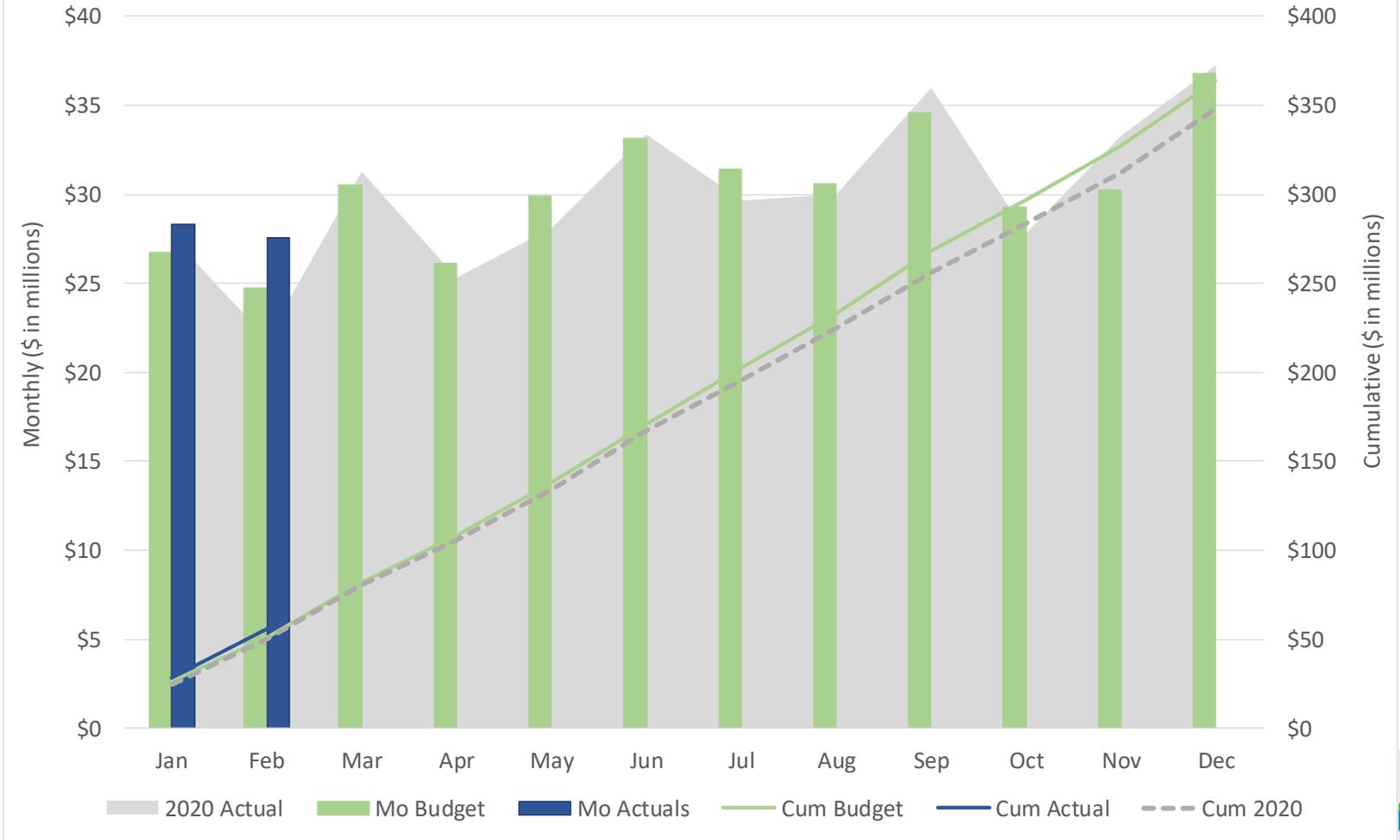
March 2021

Financial Metrics	Mar Actual	Mar Budget	Fav/ (Unfav)		YTD Actual	YTD Budget	Fav/ (Unfav)	
				%				%
Sales Tax (Feb '21 mm \$)	\$ 27.6	\$ 24.7	\$ 2.85	11.5%	\$ 55.9	\$ 51.4	\$ 4.46	8.7%
Fare Revenue (mm)	\$ 2.5	\$ 2.6	\$ (0.13)	-4.8%	\$ 7.6	\$ 7.9	\$ (0.32)	-4.1%
Operating Exp (mm)	\$ 33.1	\$ 27.0	(6.09)	-22.6%	\$ 75.3	\$ 80.6	\$ 5.27	6.5%
Subsidy Per Rider (SPR)	\$ 16.18	\$ 15.06	\$ (1.12)	-7.4%	\$ 13.29	\$ 15.06	\$ 1.77	11.8%
UTA Diesel Price (\$/gal)	\$ 2.57	\$ 2.25	\$ (0.32)	-14.2%	\$ 2.10	\$ 2.25	\$ 0.15	6.7%
Operating Metrics	Mar Actual	Mar-20	F/ (UF)		YTD Actual	YTD 2020	F/ (UF)	
Ridership (mm)	1.89	2.62	(0.7)	-27.9%	5.10	10.19	(5.1)	-50.0%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 1.99					



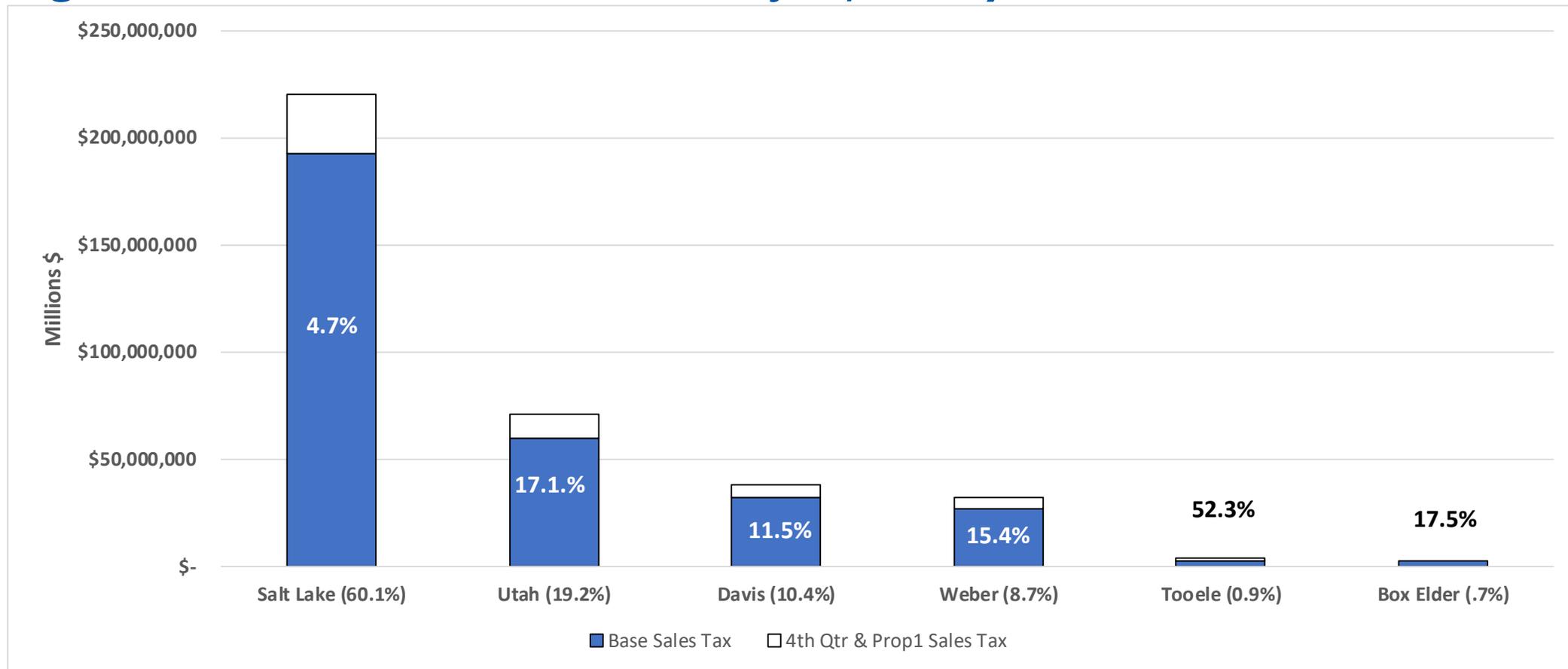
2021 Sales Tax

February (YTD Variance +\$4.5 million)



Sales Tax Collections

(Percentage Growth for 12 months ended February 28, 2021*)

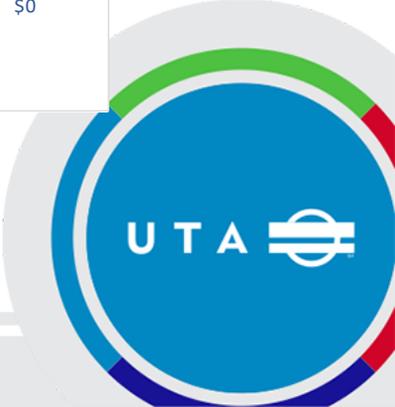
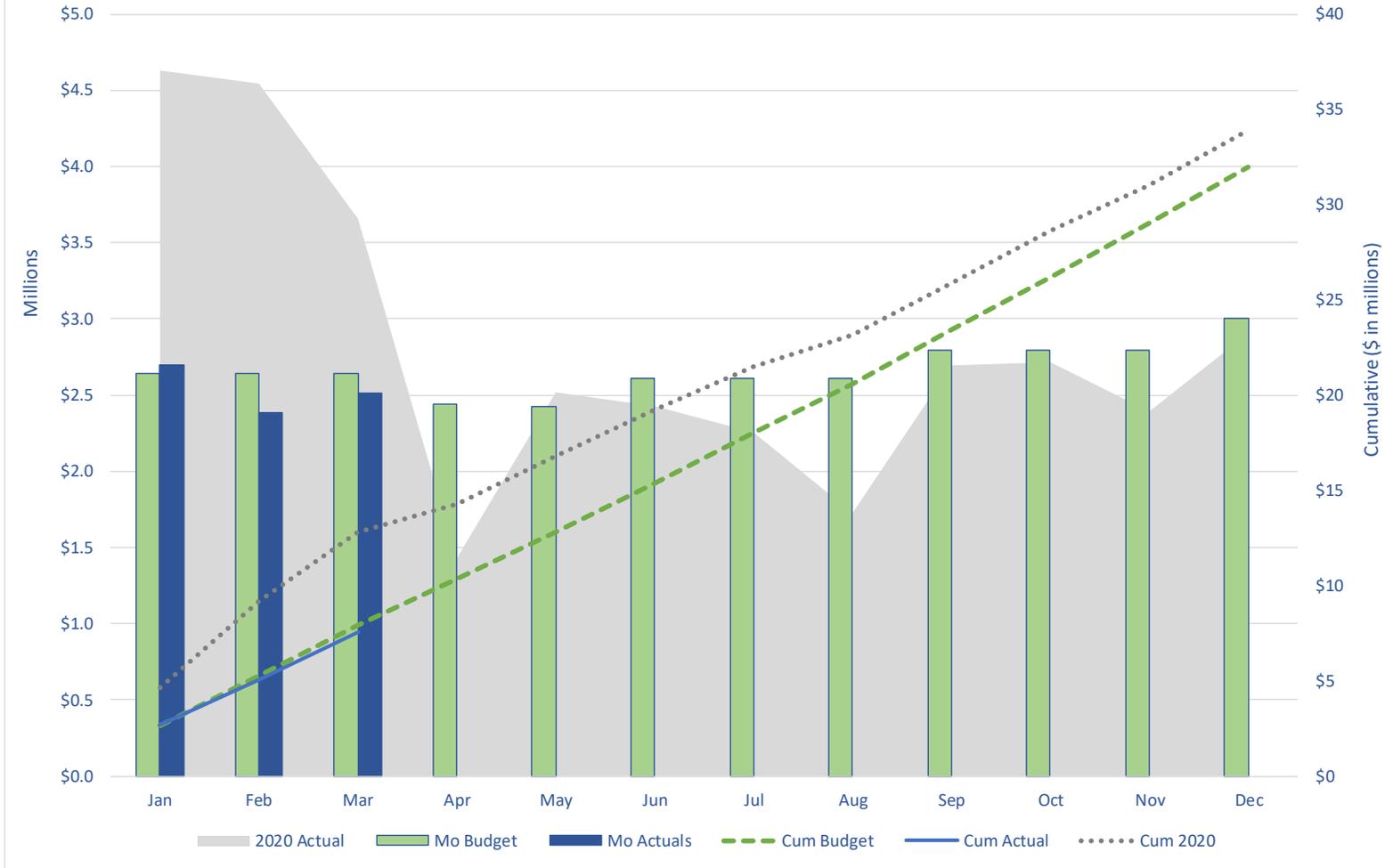


* Percentage growth in base sales tax revenues over prior year (excludes impact of Proposition 1 and 4th quarter rate changes in 2019).

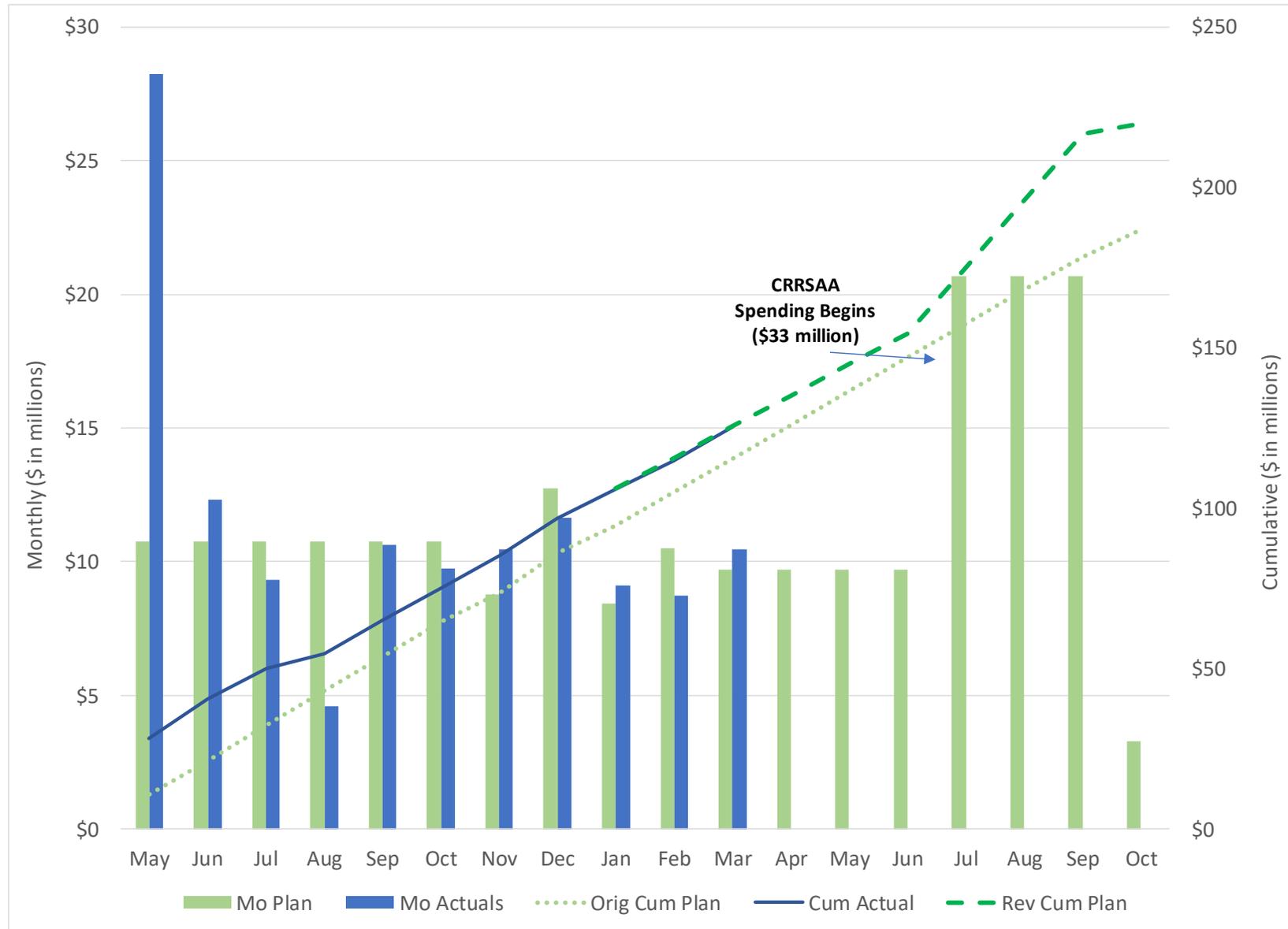


2021 Passenger Revenues

March (YTD Variance -\$320,000)



2020 - 2021 Stimulus Funds



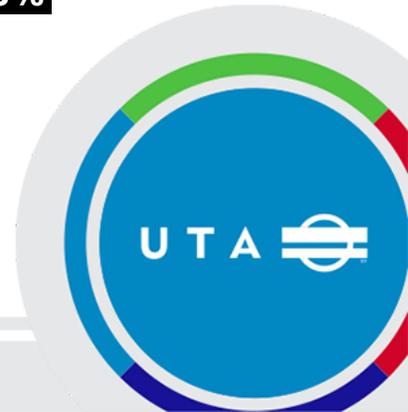
Operating Financial Results

March 2021

MONTHLY RESULTS					FISCAL YEAR 2021 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year	Current Year			Variance		Prior Year	Current Year			
Actual	Actual	Budget				Actual	Actual	Budget	Variance	
					Revenue					
\$ 37.4	\$ 32.1	\$ 30.5	\$ 1.6	5.3%	Sales Tax <i>(Mar accrual)</i>	\$ 83.5	\$ 88.0	\$ 82.0	\$ 6.1	7.4%
3.7	2.5	2.6	(0.1)	-4.8%	Fares	12.8	7.6	7.9	(0.3)	-4.1%
5.2	10.2	14.3	(4.1)	-28.9%	Federal	15.0	38.4	42.9	(4.5)	-10.5%
1.6	0.9	1.4	(0.5)	-35.5%	Other	3.9	2.4	3.5	(1.1)	-32.3%
\$ 47.9	\$ 45.7	\$ 48.8	\$ (3.1)	-6.4%	TOTAL REVENUE	\$ 115.3	\$ 136.4	\$ 136.2	\$ 0.1	0.1%
					Expense					
\$ 13.0	\$ 17.0	\$ 13.5	\$ (3.5)	-25.8%	Salary/Wages	\$ 38.8	\$ 38.8	\$ 39.8	\$ 1.0	2.6%
6.2	8.9	6.2	(2.7)	-43.2%	Fringe Benefits	18.0	19.8	18.7	(1.1)	-5.8%
1.6	2.3	2.5	0.2	9.7%	Services	4.8	5.2	7.5	2.3	31.1%
1.1	1.8	1.9	0.1	4.9%	Parts	5.0	4.2	5.7	1.6	27.2%
1.7	2.3	1.9	(0.4)	-18.8%	Fuel	5.4	5.2	5.6	0.3	6.1%
0.5	0.7	0.5	(0.2)	-42.4%	Utilities	1.5	2.0	1.5	(0.5)	-36.5%
1.2	1.0	1.1	0.1	6.1%	Other	2.5	2.4	4.1	1.7	42.3%
(0.8)	(1.0)	(0.8)	(0.3)	33.5%	Capitalized Cost	(2.4)	(2.2)	(2.3)	0.1	-4.2%
\$ 24.4	\$ 33.1	\$ 27.0	\$ (6.1)	-22.6%	TOTAL EXPENSE	\$ 73.5	\$ 75.3	\$ 80.6	\$ 5.3	6.5%
\$ 9.0	\$ 7.6	\$ 7.5	\$ (0.1)	-1.4%	Debt Service	\$ 26.3	\$ 22.9	\$ 22.6	\$ (0.3)	-1.4%
\$ 1.0	\$ 5.0	\$ 14.3	\$ (9.3)	-65.2%	Contrib. Capital/Reserves	\$ 15.6	\$ 38.1	\$ 33.0	\$ 5.1	15.3%

Favorable/(Unfavorable)

Favorable/(Unfavorable)



2021 Operating Expense by Mode YTD

Operating Expense By Mode (\$ in Millions)

MTD	Mar 2020		March 2021		Variance '21	
	Actual	Actual	Budget	\$	Percent	
<i>Administrative</i>	\$ 2.7	\$ 3.8	\$ 3.8	\$ (0.1)	-2.1%	
<i>Operating Support</i>	4.1	5.7	4.4	(1.3)	-28.6%	
<i>Bus</i>	9.1	12.5	9.4	(3.1)	-32.7%	
<i>Light Rail</i>	2.9	4.0	3.4	(0.6)	-17.6%	
<i>Commuter Rail</i>	1.9	2.4	2.0	(0.4)	-18.1%	
<i>Maintenance of Way</i>	1.6	1.8	1.6	(0.2)	-10.0%	
<i>Paratransit</i>	2.0	2.5	2.0	(0.5)	-27.1%	
<i>Special Services</i>	0.2	0.3	0.3	0.0	2.5%	
Total Operating Expense	\$ 24.4	\$ 33.1	\$ 27.0	\$ (6.1)	-22.6%	

YTD	Mar 2020		March 2021		Variance '21	
	Actual	Actual	Budget	\$	Percent	
<i>Administrative</i>	\$ 8.6	\$ 8.7	\$ 11.8	\$ 3.1	26.3%	
<i>Operating Support</i>	11.9	12.7	13.4	0.7	5.1%	
<i>Bus</i>	27.0	27.4	27.5	0.1	0.4%	
<i>Light Rail</i>	9.0	9.3	10.2	0.9	8.4%	
<i>Commuter Rail</i>	5.8	5.5	5.9	0.5	7.6%	
<i>Maintenance of Way</i>	4.7	5.1	4.8	(0.3)	-6.5%	
<i>Paratransit</i>	5.7	5.8	6.0	0.2	3.6%	
<i>Special Services</i>	0.8	0.8	0.9	0.2	17.1%	
Total Operating Expense	\$ 73.5	\$ 75.3	\$ 80.6	\$ 5.3	6.5%	



Questions?

