

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH  
TRANSIT AUTHORITY AUTHORIZING THE HANDLING OF FUNDS,  
AND THE INVESTMENT AND DISBURSEMENT OF MONIES**

R2024-09-08

September 25, 2024

WHEREAS, Utah Transit Authority (the “Authority”) is a large public transit district organized under the laws of the State of Utah and created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities – Special Districts Act and the Utah Public Transit District Act; and

WHEREAS, the Act empowers the Board of the Authority (“Board”) to oversee the financial management of the Authority, as well as appoint officers and executive level employees; and

WHEREAS, the Board has further established fiscal and other policies that are in keeping with the Board’s philosophy to provide leadership and governance to the Authority;

WHEREAS, the Board, in Board of Trustees Policy 2.1 has established the policies for the financial management of the Authority; and

WHEREAS, the Board, via resolution and policy, namely Board of Trustees Policy 2.1 has delegated some financial responsibilities to Officers and executives of the Authority; and

WHEREAS, the Authority, since the enactment of a prior Resolution on this issue, has undergone organizational change, including the creation of a new position, necessitating new Board authorization to reflect these changes; and

WHEREAS, The Board wishes to, by resolution, establish the respective Authority of officers and employees of the Authority to handle funds, make investments, and disburse monies of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Authority:

1. That Resolution R2023-07-07 is hereby rescinded in its entirety.
2. That the Chair, Executive Director, Treasurer, Comptroller, or the Associate Chief Financial Officer are hereby authorized and empowered as officers or employees of the Authority to invest or reinvest funds of the Authority as authorized by law; establish accounts with one or more financial institutions as deemed necessary; and settle the Authority’s debts, obligations, and liabilities consistent with Board Policy.
3. That for the protection of both the Authority and its officers, each financial instrument including, but not limited to, wire transfers, Automated Clearing House

(ACH) and checks issued on behalf of the Authority which is less than \$5,000 requires the signature or authorized stamp or electronic signature of the Chair, Executive Director, Treasurer, Associate Chief Financial Officer, Comptroller or Deputy Comptroller. For each payment or withdrawal of \$5,000 or more, the signatures of any two of these office holders is required.

- 4. That the Executive Director or his duly-appointed designee is hereby authorized to maintain a listing of the names of the current Chair, Executive Director, Treasurer, Associate Chief Financial Officer, Comptroller, and Deputy Comptroller together with their signatures, in substantially the same format as the list attached as "Exhibit A" to this Resolution.
- 5. That the corporate seal be attached hereto.

Approved and Adopted this 25th day of September, 2024.

DocuSigned by:  
  
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 Carlton Christensen, Chair  
 Board of Trustees

ATTEST:

DocuSigned by:  
  
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 Secretary of the Authority

(Corporate Seal)

Approved As To Form:

Signed by:  
  
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 Legal Counsel



Exhibit A

(List of authorized Officers or Employees of the Authority)

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Carlton Christensen  
Chair – Board of Trustees

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Jay Fox  
Executive Director

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Viola Miller  
Treasurer

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Brian Reeves  
Associate Chief Financial Officer

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Robert Lamph  
Comptroller

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Eric Barrett  
Deputy Comptroller