

# Financial Report – August 2025



# Utah Transit Authority

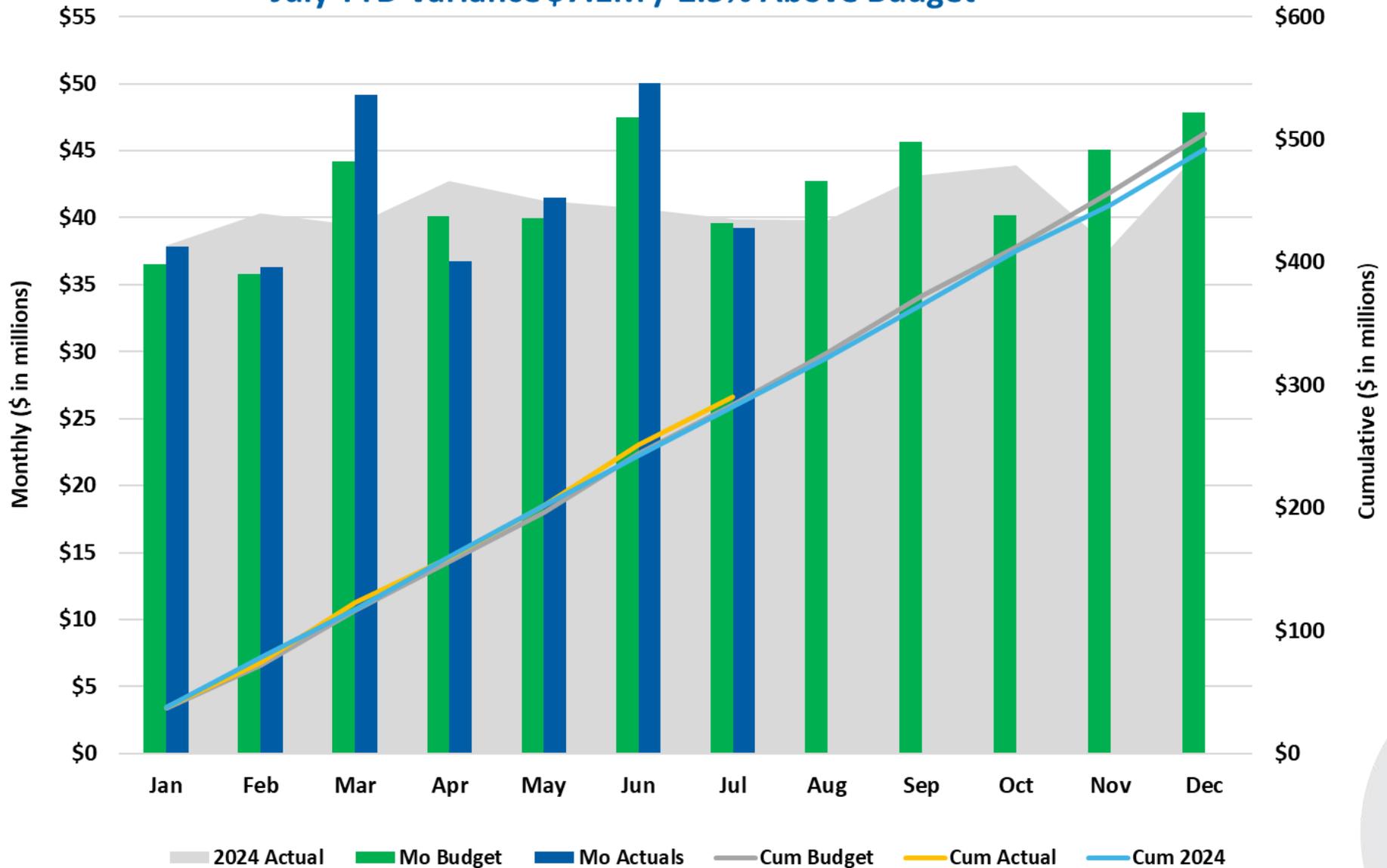
Board Dashboard: Aug 31, 2025

<b>Financial Metrics</b>	Aug Actual	Aug Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Jul '25 mm \$)	\$ 39.2	\$ 39.6	\$ (0.38)	-1.0%	\$ 290.8	\$ 283.7	\$ 7.06	2.5%
Fare Revenue (mm)	\$ 3.2	\$ 3.4	\$ (0.23)	-6.7%	\$ 25.7	\$ 25.1	\$ 0.61	2.4%
Operating Exp (mm)	\$ 35.5	\$ 38.5	\$ 2.91	7.6%	\$ 285.4	\$ 307.9	\$ 22.47	7.3%
Subsidy Per Rider (SPR)	\$ 9.93	\$ 10.21	\$ 0.28	2.7%	\$ 9.89	\$ 10.21	\$ 0.32	3.1%
UTA Diesel Price (\$/gal)	\$ 2.57	\$ 3.60	\$ 1.03	28.7%	\$ 2.43	\$ 3.60	\$ 1.17	32.4%
<b>Operating Metrics</b>	Aug Actual	Aug-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	3.26	3.46	(0.20)	-5.9%	26.26	26.39	(0.14)	-0.5%
<b>Energy Cost by Type (Monthly Avg YTD)</b>								
	<b>Diesel Bus</b> (Cost per Mile)				\$	0.52		
	<b>Diesel CR</b> (Cost per Mile)				\$	3.97		
	<b>Unleaded Gas</b> (Cost per Mile)				\$	0.48		
	<b>CNG</b> (Cost per Mile)				\$	0.37		
	<b>Bus Propulsion Power</b> (Cost per Mile)				\$	0.52		
	<b>TRAX Propulsion Power</b> (Cost per Mile)				\$	0.80		

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

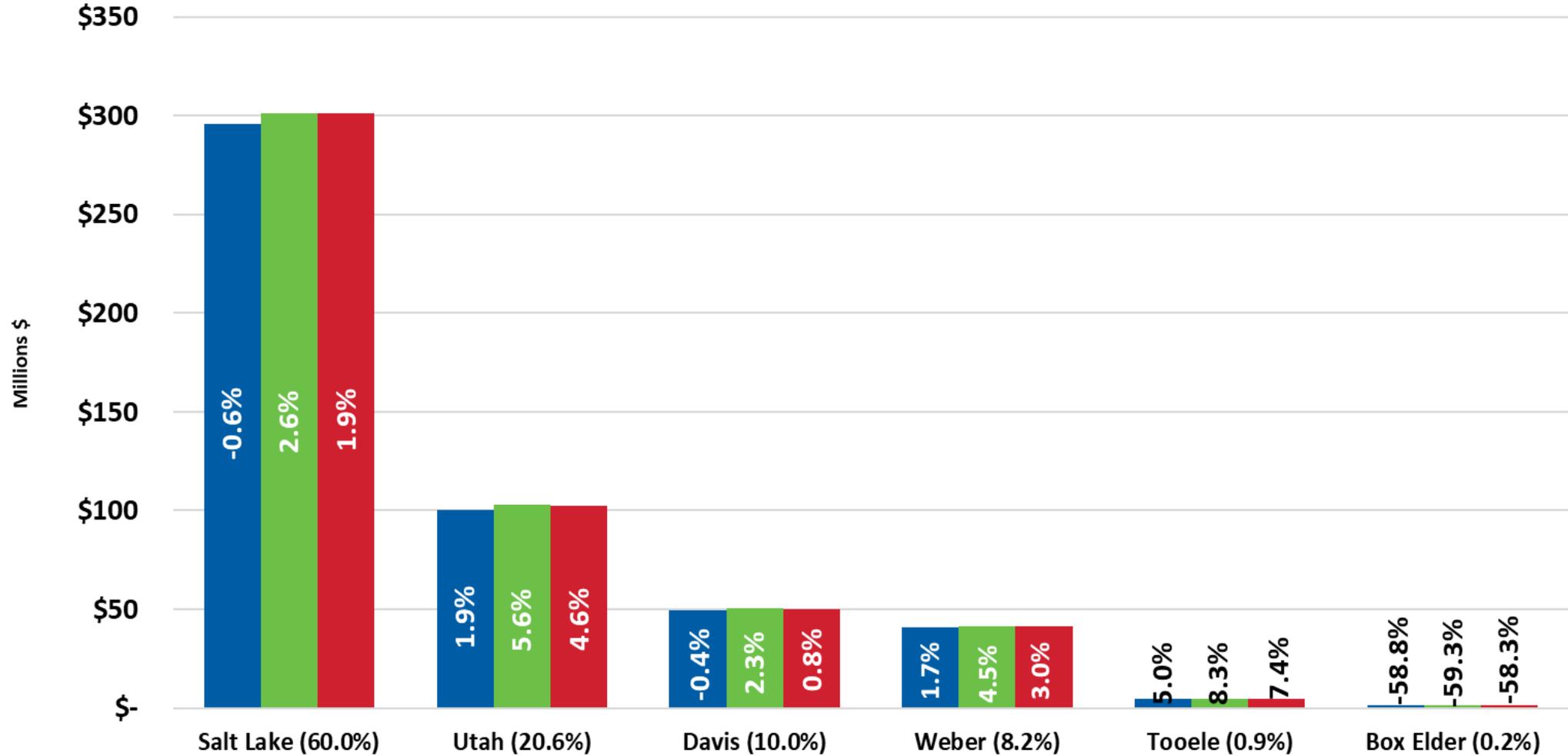
# 2025 Sales Tax

July YTD Variance \$7.1M / 2.5% Above Budget



# Sales Tax Collections

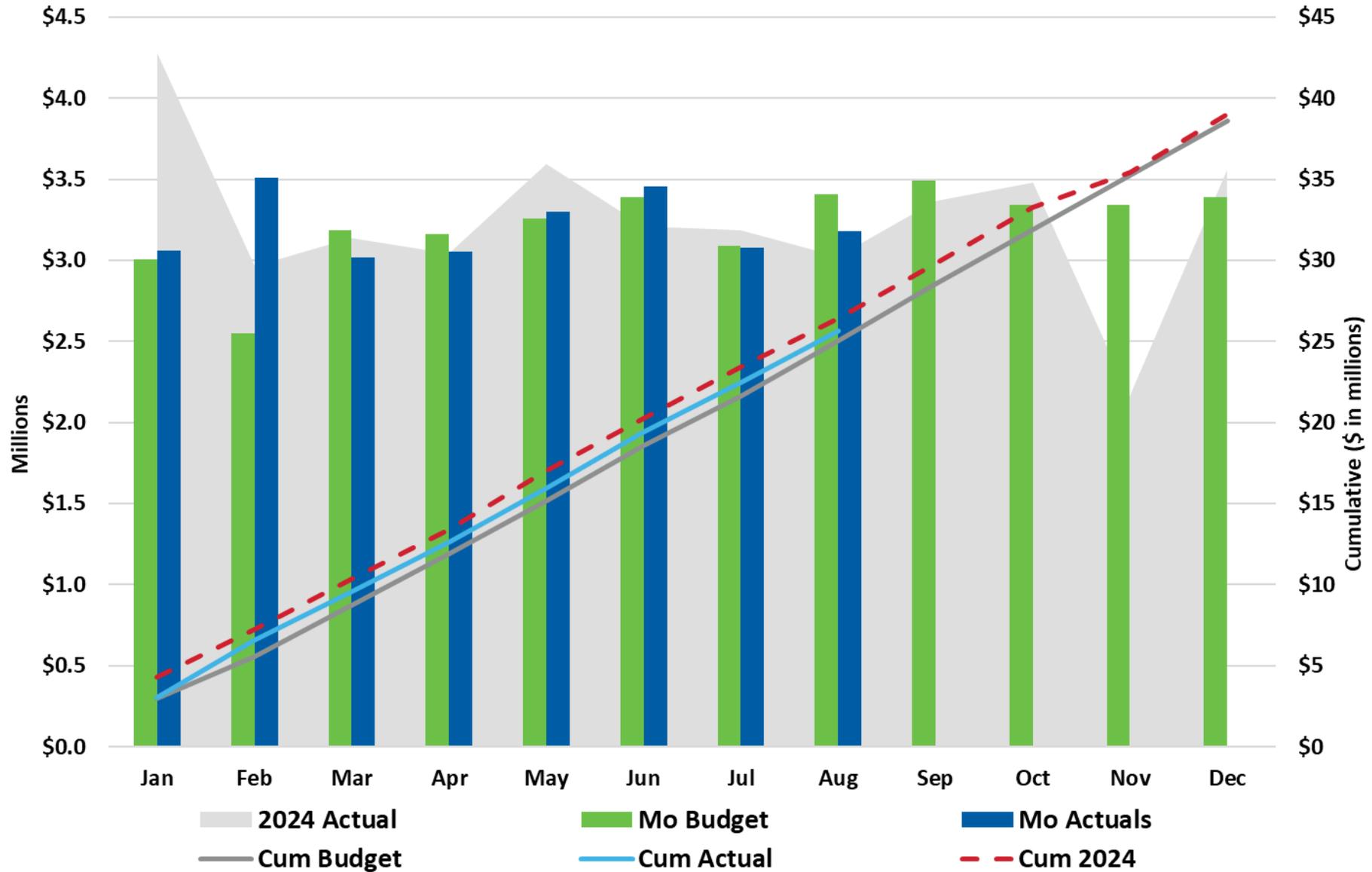
## Percentage Change by month ended Jul 30, 2025 (12 month moving avg)



(Percent of total sales tax generated by county)

## 2025 Passenger Revenue

### August YTD \$607.6K / 2.4% > Budget



Agenda Item 6. c.



# FTE Report

## Aug 2025



### FTE Report Aug 25

Administrative FTE	Budget	Aug-25 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	668.7	613.5	55.2	8.3%	8.0%	9.9%	4.2%
Operating Depts	401.0	368.0	33.0	8.2%	12.1%	8.0%	3.6%
<b>Subtotal</b>	<b>1,069.7</b>	<b>981.5</b>	<b>88.2</b>	<b>8.2%</b>	<b>9.5%</b>	<b>9.2%</b>	<b>4.0%</b>

Bargaining Unit FTE	Budget	Vacancy			Vacancy Rate	Start of Year	Vacancy Rate
		Actual	Variance	Rate			
Admin Depts	38.8	29.0	9.8	25.3%	27.8%	11.5%	-53.2%
<i>Operating Modes</i>							
Bus	1116.0	1,150.0	-34.0	-3.0%	-3.0%	-4.7%	-4.6%
Light Rail	297.0	317.0	-20.0	-6.7%	-3.4%	5.1%	0.4%
Commuter Rail	108.0	108.0	0.0	0.0%	-4.6%	2.8%	-7.8%
Riverside	157.0	159.5	-2.5	-1.6%	-2.9%	1.6%	1.6%
Asset Mgt	189.0	173.0	16.0	8.5%	7.4%	6.5%	11.8%
<b>Subtotal</b>	<b>1,905.8</b>	<b>1,936.5</b>	<b>-30.7</b>	<b>-1.6%</b>	<b>-1.5%</b>	<b>-0.8%</b>	<b>-3.1%</b>

<b>Total FTE</b>	<b>2,975.54</b>	<b>2,918.0</b>	<b>57.5</b>	<b>1.9%</b>	<b>2.5%</b>	<b>2.8%</b>	<b>-0.6%</b>
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# Aug 2025 YTD Financial Results



## OPERATING FINANCIALS

Aug 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
<b>Revenue</b>						
Sales Tax (Aug accrual)	\$ 323.6	\$ 333.9	\$ 326.5	\$ 7.4	2.3%	
Fares	26.4	25.7	25.1	0.6	2.4%	
Federal	5.0	33.2	48.3	(15.1)	-31.3%	
Other *	25.8	20.2	14.8	5.4	36.4%	
<b>TOTAL REVENUE</b>	<b>\$ 380.9</b>	<b>\$ 413.0</b>	<b>\$ 414.7</b>	<b>\$ (1.6)</b>	<b>-0.4%</b>	
<b>Expense</b>						
Salary/Wages	\$ 127.5	\$ 133.5	\$ 138.2	\$ 4.7	3.4%	
Overtime	9.5	11.1	7.2	(3.9)	-53.9%	
Fringe Benefits	67.1	69.9	73.2	3.3	4.4%	
<b>Total Compensation</b>	<b>\$ 204.1</b>	<b>\$ 214.5</b>	<b>\$ 218.6</b>	<b>\$ 4.1</b>	<b>1.9%</b>	
Services	25.3	31.7	36.2	4.5	12.4%	
Parts	16.6	14.4	19.7	5.4	27.1%	
Fuel	17.5	17.6	23.2	5.6	24.2%	
Utilities	4.7	4.5	5.3	0.9	16.4%	
Other	13.2	9.9	15.7	5.8	36.9%	
Capitalized Cost	(8.1)	(7.2)	(10.9)	(3.7)	34.3%	
<b>TOTAL EXPENSE</b>	<b>\$ 273.3</b>	<b>\$ 285.4</b>	<b>\$ 307.9</b>	<b>\$ 22.5</b>	<b>7.3%</b>	
Debt Service	58.8	47.8	51.8	4.0	7.7%	
<b>Contrib. Capital/Reserves</b>	<b>\$ 79.1</b>	<b>\$ 81.1</b>	<b>\$ 54.9</b>	<b>\$ 26.2</b>	<b>47.7%</b>	

\*Does not include Sale of Assets (\$1.4M favorable) or Non-Cash items

Favorable/(Unfavorable)

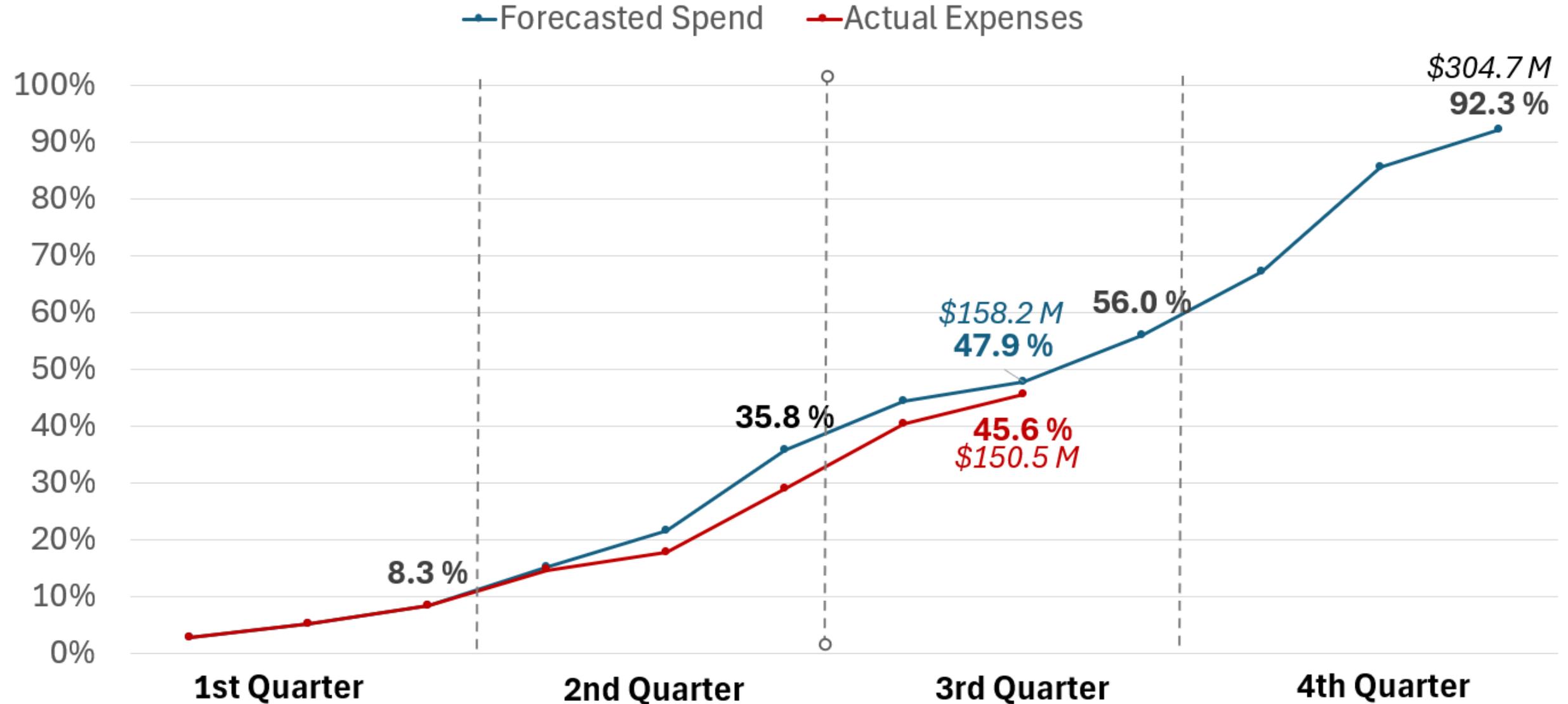
Agenda  
Item 6. c.

# August 2025 Capital Expenses

FISCAL YEAR 2025 000's	August 2025				2025 YTD				2025 Budget	% of 2025 Budget
	Actual	Forecast	Variance	%	Actual	Forecast	Variance	%		
	<b>Capital Expense</b>									
Executive Director	\$ 82.2	\$ 868.5	\$ 786.3	● 90.5%	\$ 636.6	\$ 1,422.9	\$ 786.3	● 55.3%	\$ 1,360.0	46.8%
Planning & Engagement	45.2	108.4	\$ 63.2	● 58.3%	546.3	609.5	\$ 63.2	● 10.4%	2,435.0	22.4%
People	18.5	4.0	\$ (14.5)	● -362.1%	1,766.7	1,752.2	\$ (14.5)	● -0.8%	2,795.0	63.2%
Operations	417.6	373.6	\$ (44.0)	● -11.8%	1,531.7	1,487.7	\$ (44.0)	● -3.0%	10,482.0	14.6%
Finance	1,841.1	1,386.6	\$ (454.5)	● -32.8%	6,322.1	5,874.5	\$ (447.7)	● -7.6%	23,082.0	27.4%
Enterprise Strategy	2,001.1	1,362.6	\$ (638.5)	● -46.9%	6,329.9	5,691.4	\$ (638.5)	● -11.2%	19,397.0	32.6%
Capital Service	12,916.6	20,876.9	\$ 7,960.3	● 38.1%	133,351.6	141,309.1	\$ 7,957.5	● 5.6%	270,680.0	49.3%
<b>TOTAL EXPENSE</b>	<b>\$ 17,322.2</b>	<b>\$ 24,980.5</b>	<b>\$ 7,658.3</b>	<b>● 30.7%</b>	<b>\$ 150,485.1</b>	<b>\$ 158,147.3</b>	<b>\$ 7,662.3</b>	<b>● 4.8%</b>	<b>\$ 330,231.0</b>	<b>45.6%</b>



# Actual versus Forecast Spend YTD Capital Expenses



## August 2025 Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Usage	\$ 91,491	\$ 8,702	\$ 7,201	\$ 2,986	-	\$ 40,104	\$ 150,485
2025 Forecast	\$ 127,571	\$ 32,652	\$ 45,619	\$ 5,020	\$ 23,055	\$ 96,314	\$ 330,231
% of Forecast	71.7%	26.7%	15.8%	59.5%	0.0%	41.6%	45.6%



## **Additional Metrics**

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider



# Aug 2025

## Accounting Metrics:

- Avg Days Payable – Aug. '25 YTD: 35 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

## Procurement Contractor Progress:

- Aug Completed Contracts/PO's: 26
- Completed Since Implementation (10 months): 190
- Average Days Requisitions Open: 45 Days Aug. '25 vs 47 Days Jul. '25

## Fare Metrics:

- Farebox Recovery: Aug. '25 YTD 9.0% vs Aug. '24 YTD 9.7%
- Subsidy Per Rider: Aug. '25 YTD \$9.89 vs Aug. '24 YTD \$9.35



# Questions?

