

# Monthly Operating Financial Report January 2023

March 22, 2023



# Utah Transit Authority

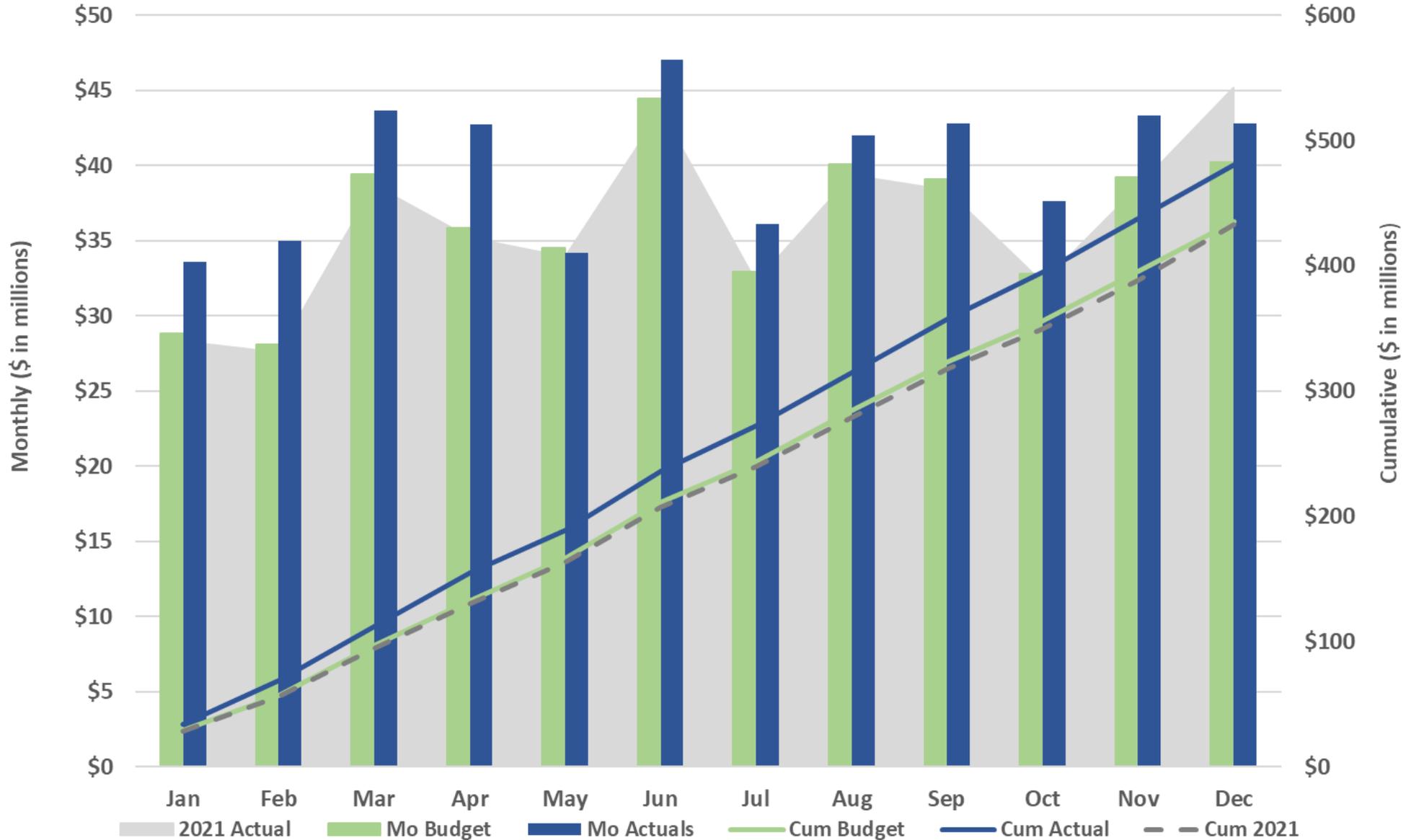
Board Dashboard: January 31, 2023

Financial Metrics	Jan Actual	Jan Budget	Fav/ (Unfav)	%	YTD Actual	YTD Budget	Fav/ (Unfav)	%
	Sales Tax (Dec '22 mm \$)	\$ 42.8	\$ 40.2	\$ 2.56	6.4%	\$ 480.9	\$ 435.7	\$ 45.27
Fare Revenue (mm)	\$ 3.1	\$ 3.0	\$ 0.05	1.6%	\$ 3.1	\$ 3.0	\$ 0.05	1.6%
Operating Exp (mm)	\$ 27.7	\$ 32.1	4.43	13.8%	\$ 27.7	\$ 32.1	\$ 4.43	13.8%
Subsidy Per Rider (SPR)	\$ 9.13	\$ 11.09	\$ 1.96	17.7%	\$ 9.13	\$ 11.09	\$ 1.96	17.7%
UTA Diesel Price (\$/gal)	\$ 3.35	\$ 3.90	\$ 0.55	14.2%	\$ 3.35	\$ 3.90	\$ 0.55	14.2%
Operating Metrics	Jan Actual	Jan-22	F/ (UF)	%	YTD Actual	YTD 2022	F/ (UF)	%
Ridership (mm)	2.70	2.17	0.5	24.1%	2.70	2.17	0.5	24.1%
Energy Cost by Type (Three Month Average)								
Diesel (Cost per Mile)					\$ 0.69			
Unleaded Gas (Cost per Mile)					\$ 0.37			
CNG (Cost per Mile)					\$ 0.45			
Bus Propulsion Power (Cost per Mile)					\$ 1.45			
TRAX Propulsion Power (Cost per Mile)					\$ 0.89			



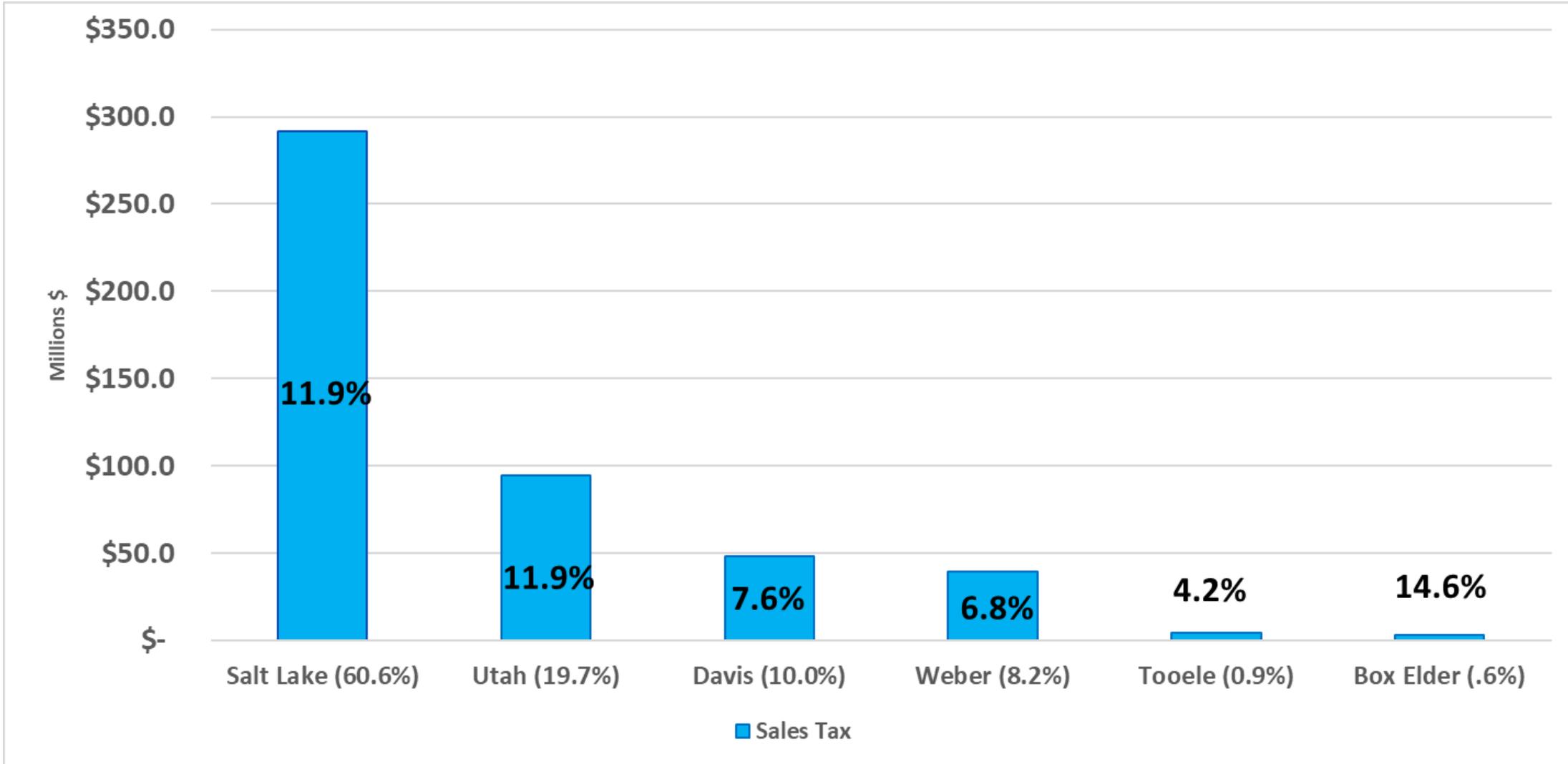
# 2022 Sales Tax

December (YTD Variance +\$45.2 million)

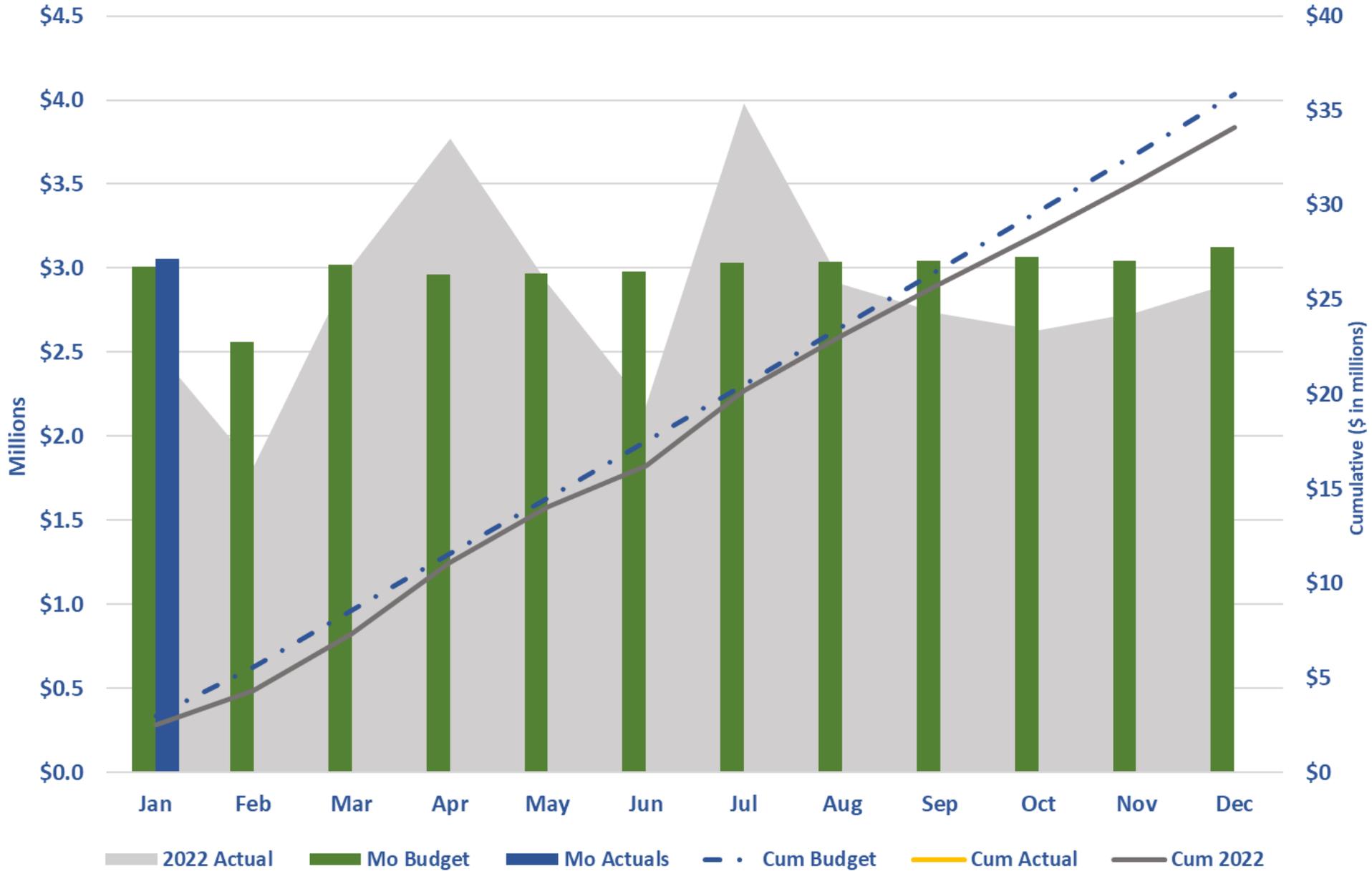


# Sales Tax Collections

(Percentage Growth for 12 months ended December 31, 2022)



## 2023 Passenger Revenue January \$47K

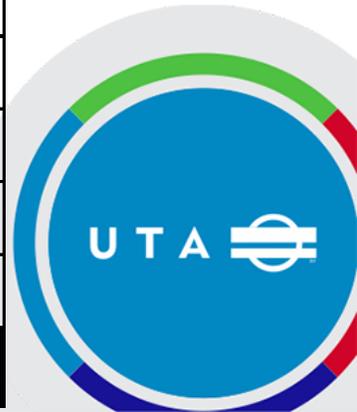


# FTE Report

## January 2023

Administrative FTEs	Jan-22	Jan 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	491.3	531.0	607.3	76.3	12.6%
<i>Operating Depts</i>	354.5	356.5	383.5	27.0	7.0%
<b>Total FTE</b>	<b>845.8</b>	<b>887.5</b>	<b>990.8</b>	<b>103.3</b>	<b>10.4%</b>

Bargaining Unit FTEs	Jan-22	Jan 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	44.0	56.5	42.0	(14.5)	-34.5%
<i>Operating Modes</i>					
<i>Bus</i>	942.5	943.5	1,103.0	159.5	14.5%
<i>Light Rail</i>	260.0	258.0	285.0	27.0	9.5%
<i>Commuter Rail</i>	92.0	99.0	103.0	4.0	3.9%
<i>Riverside</i>	142.0	151.0	159.0	8.0	5.0%
<i>Asset Mgt</i>	167.0	163.0	184.0	21.0	11.4%
<b>Total FTE</b>	<b>1,647.5</b>	<b>1,671.0</b>	<b>1,876.0</b>	<b>205.0</b>	<b>9.7%</b>



# January 2023

MONTHLY RESULTS						FISCAL YEAR 2023 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year	Current Year				Prior Year		Current Year				
Actual	Actual	Budget	Variance		Actual		Actual	Budget	Variance		
						<b>Revenue</b>					
\$ 28.9	\$ 34.1	\$ 34.1	\$ -	0.0%		\$ 28.9	34.1	\$ 34.1	\$ -	0.0%	
2.5	3.1	3.0	0.0	1.6%		28.5	3.1	3.0	0.0	1.6%	
-	-	-	-	0.0%		130.6	-	-	-	0.0%	
1.2	2.6	1.8	0.8	44.7%		30.1	2.6	1.8	0.8	44.7%	
<b>\$ 32.6</b>	<b>\$ 39.7</b>	<b>\$ 38.9</b>	<b>\$ 0.8</b>	<b>2.1%</b>		<b>\$ 218.1</b>	<b>\$ 39.7</b>	<b>\$ 38.9</b>	<b>\$ 0.8</b>	<b>2.1%</b>	
						<b>Expense</b>					
\$ 13.5	\$ 13.8	\$ 15.4	\$ 1.7	10.7%		\$ 13.5	\$ 13.8	\$ 15.4	\$ 1.7	10.7%	
7.3	7.5	7.9	0.4	4.8%		7.3	7.5	7.9	0.4	4.8%	
1.3	1.7	2.9	1.2	40.8%		1.3	1.7	2.9	1.2	40.8%	
0.9	1.9	1.9	0.0	0.4%		0.9	1.9	1.9	0.0	0.4%	
0.7	2.3	3.0	0.7	23.1%		0.7	2.3	3.0	0.7	23.1%	
0.6	0.7	0.5	(0.1)	-28.6%		0.6	0.7	0.5	(0.1)	-28.6%	
0.5	0.6	1.4	0.8	54.9%		0.5	0.6	1.4	0.8	54.9%	
(0.1)	(0.8)	(1.0)	0.1	-13.2%		(0.1)	(0.8)	(1.0)	0.1	-13.2%	
<b>\$ 24.7</b>	<b>\$ 27.7</b>	<b>\$ 32.1</b>	<b>\$ 4.4</b>	<b>13.8%</b>		<b>\$ 24.7</b>	<b>\$ 27.7</b>	<b>\$ 32.1</b>	<b>\$ 4.4</b>	<b>13.8%</b>	
\$ 6.8	\$ 6.6	\$ 6.6	\$ 0.0	0.0%		\$ 6.8	\$ 6.6	\$ 6.6	\$ 0.0	0.0%	
<b>\$ 1.1</b>	<b>\$ 5.4</b>	<b>\$ 0.1</b>	<b>\$ 5.3</b>	<b>3946.3%</b>		<b>\$ 1.1</b>	<b>\$ 5.4</b>	<b>\$ 0.1</b>	<b>\$ 5.3</b>	<b>3946.3%</b>	

Favorable/(Unfavorable)

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# Questions?

