

R2024-07-01 - Resolution Authorizing the Adoption of Vanpool Rates



UTA Vanpool Rates Adoption Resolution



Overview

- Discussion at July 10, 2024 Board meeting
- Opportunity for public comment since discussion
- No changes to proposed rates since discussion
- Effective date of rates is December 1, 2024



Proposed Corporate Rates

Vanpool Corporate Rates

Mileage Tier	Minimum Monthly Revenue Miles	Maximum Monthly Revenue Miles	Monthly Cost
A	0	450	\$300
B	451	550	\$370
C	551	650	\$435
D	651	750	\$505
E	751	850	\$570
F	851	950	\$635
G	951	1050	\$705
H	1051	1150	\$770
I	1151	1250	\$840
J	1251	1350	\$905
K	1351	1450	\$970
L	1451	1550	\$1,040

Long-term simplicity

- Tiers every 100 miles
- IRS reimbursement rate of \$0.67/mile
- Rounded to nearest \$5



Proposed Fixed Rates

Vanpool Fixed Rate Price Per Seat

Mileage Tier	Minimum Monthly Revenue Miles	Maximum Monthly Revenue Miles	Monthly Cost Per Seat	*Part-time Cost Per Seat
A	0	450	\$55	\$30
B	451	550	\$70	\$35
C	551	650	\$80	\$40
D	651	750	\$90	\$45
E	751	850	\$105	\$50
F	851	950	\$110	\$55
G	951	1050	\$120	\$60
H	1051	1150	\$130	\$65
I	1151	1250	\$140	\$70
J	1251	1350	\$145	\$75
K	1351	1450	\$155	\$80
L	1451	1550	\$165	\$85

- Long-term simplicity
 - Tiers every 100 miles
 - 10% increase (inflation based)
 - Including Part-time cost (60% of full)
 - Rounded to nearest \$5



Proposed Rates

RideVan Plus (First/ Last Mile Rideshare vans)

- \$300/ van
- \$50/ ECO Pass (minimum of 6)
- RVP part-time riders w/ Program Manager approval
- ECO Pass waived for existing pass holders



Proposed Rates

General Rate Exceptions

- Customer covers insurance = 40% discount
- Customer covers *FMI** = \$0.25/mile
- Out of area Customer covers *FMI** = \$0.20/mile

* FMI = Fuel, maintenance, and insurance



Questions?



Recommended Action

(by roll call)

Motion to approve R2024-07-01 - Resolution Authorizing the Adoption of Vanpool Rates, as presented

