

# Financial Report - September 2022



# Monthly Operating Report September 2022

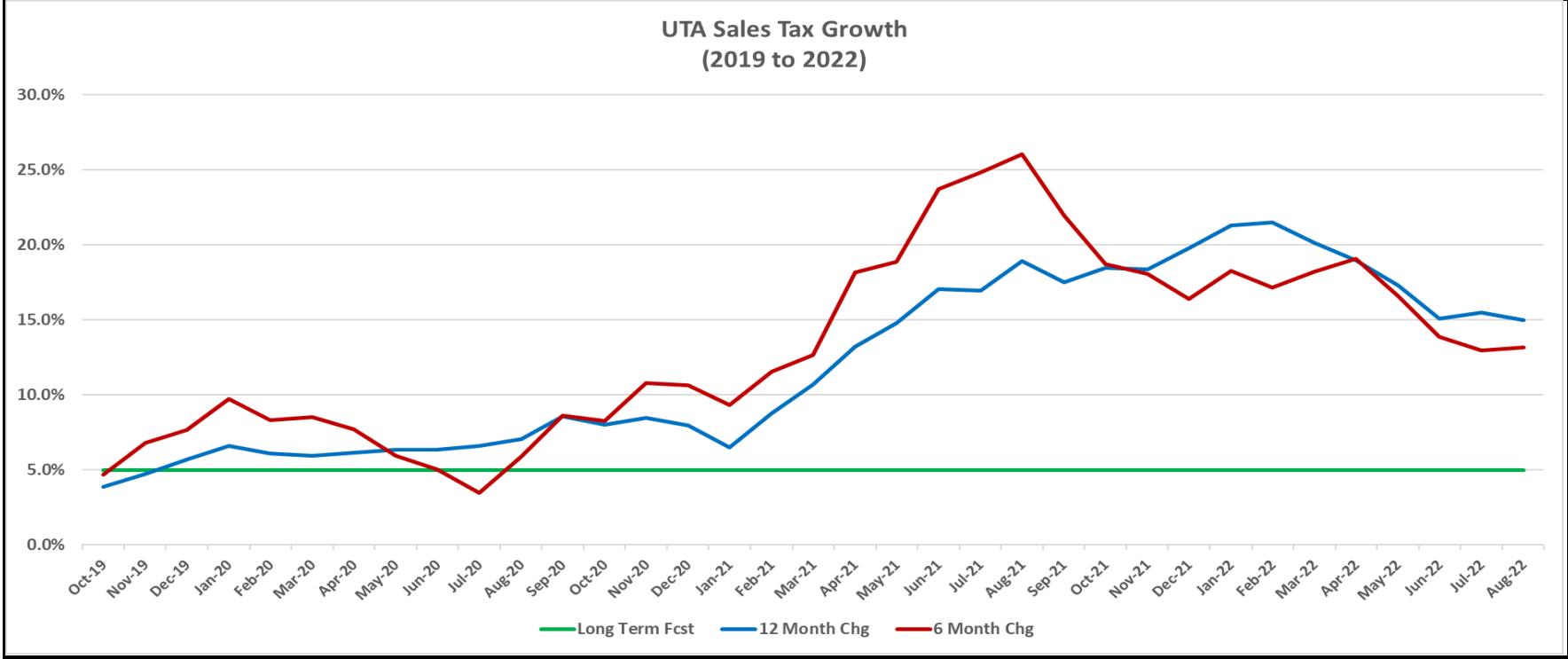
November 9, 2022



# UTA Board Dashboard September 2022

UTAH TRANSIT AUTHORITY

Financial Metrics	Sept Actual	Sept Budget	Fav/ (Unfav)		YTD Actual		YTD Budget		Fav/ (Unfav)	
				%						%
Sales Tax (Aug '22 mm \$)	\$ 42.0	\$ 40.1	\$ 1.89	4.7%	\$ 314.3	\$ 284.3	\$ 30.06		10.6%	
Fare Revenue (mm)	\$ 2.7	\$ 2.9	\$ (0.18)	-6.3%	\$ 25.8	\$ 25.3	\$ 0.48		1.9%	
Operating Exp (mm)	\$ 30.2	\$ 31.5	1.24	3.9%	\$ 255.5	\$ 269.1	\$ 13.56		5.0%	
Subsidy Per Rider (SPR)	\$ 8.91	\$ 13.25	\$ 4.34	32.8%	\$ 9.80	\$ 13.25	\$ 3.45		26.0%	
UTA Diesel Price (\$/gal)	\$ 3.91	\$ 2.75	\$ (1.16)	-42.3%	\$ 3.87	\$ 2.75	\$ (1.12)		-40.7%	
Operating Metrics	Sept Actual	Sep-21	F/ (UF)		YTD Actual		YTD 2021		F/ (UF)	
Ridership (mm)	3.08	2.49	0.6	23.6%	23.45	17.13	6.3		36.9%	
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 2.15							

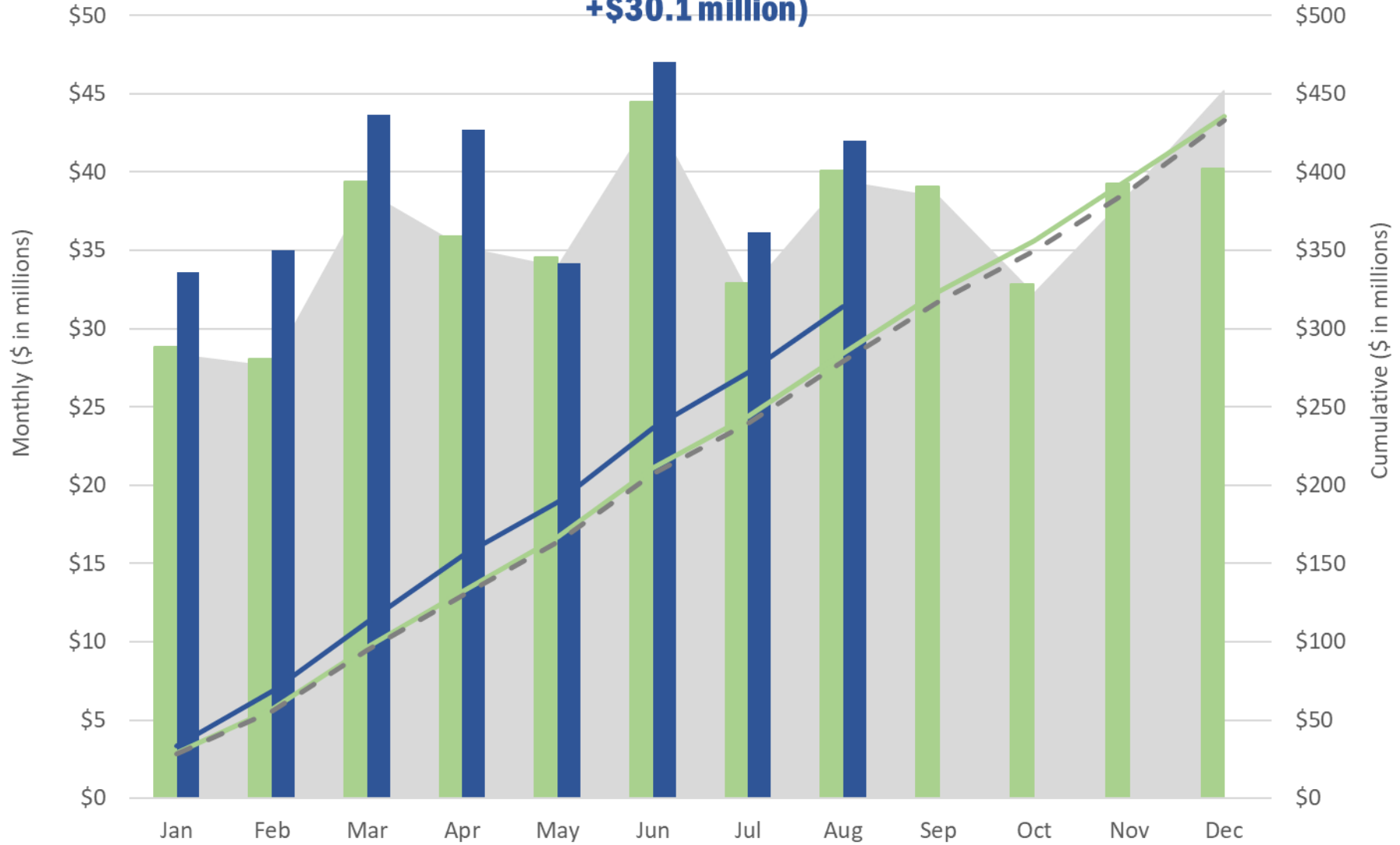


# Sales Tax

- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021

## 2022 Sales Tax

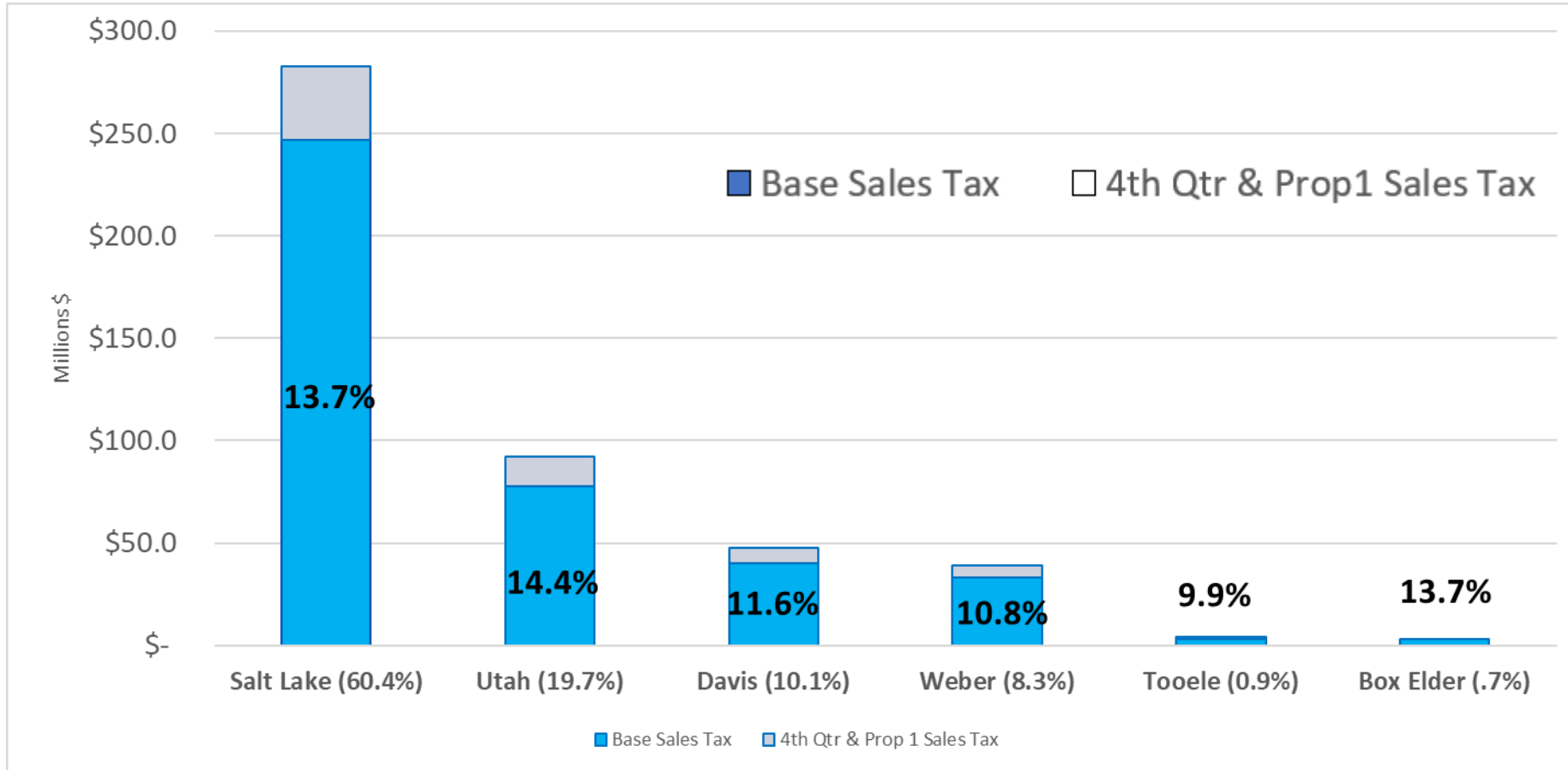
August  
(YTD Variance  
+\$30.1 million)



UTAH TRANSIT AUTH



## Sales Tax Collections (Percentage Growth for 12 months ended August 31, 2022)



- % growth in base sales tax revenues over prior year
- (includes impact of Prop1 and 4<sup>th</sup> quarter rate changes in 2019).

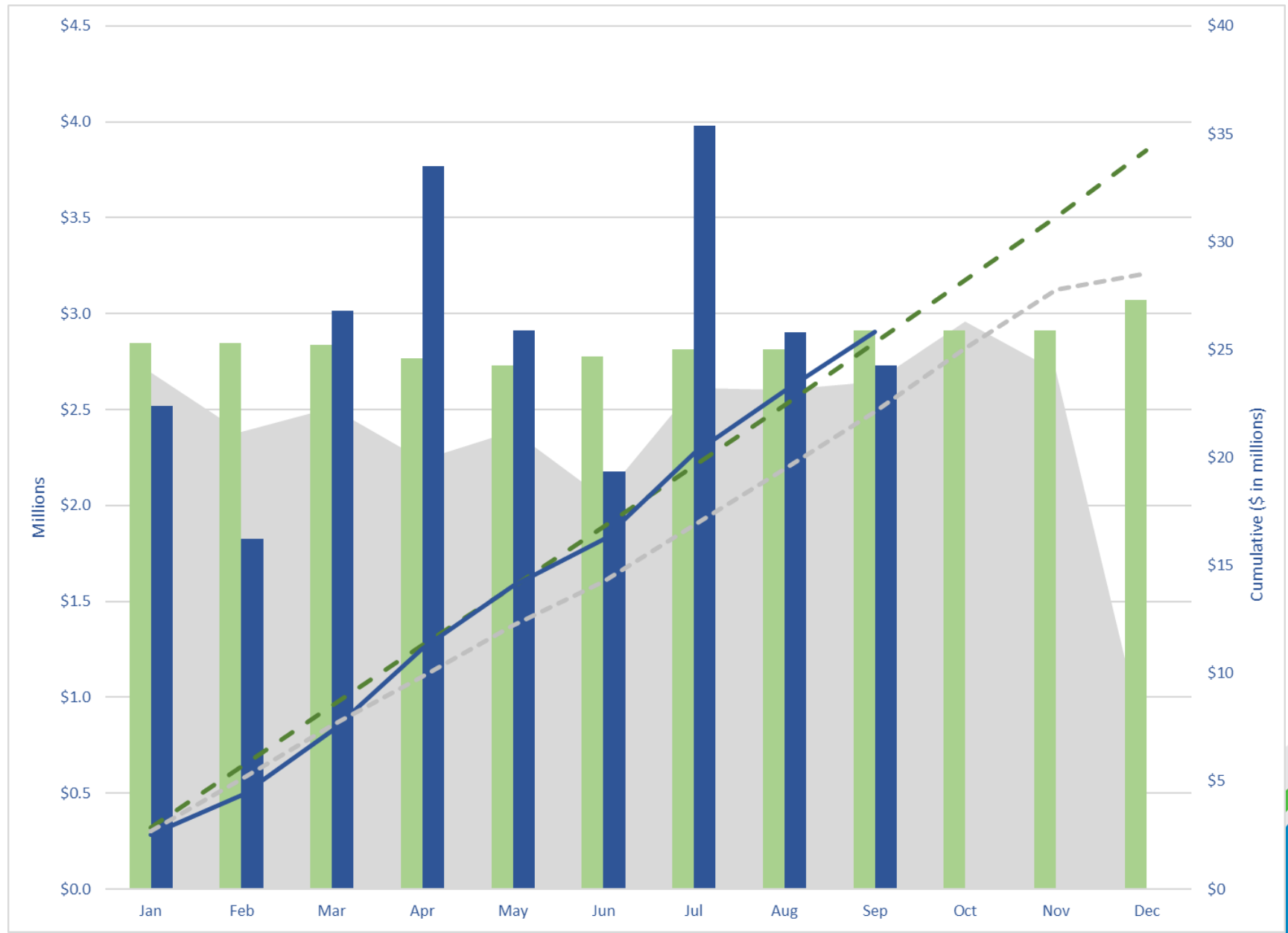


# 2022 Passenger Revenues

## Sept YTD Variance \$0.5 million

UTAH TRANSIT AUTHORITY

- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021



# September 2022

UTAH TRANSIT AUTHORITY

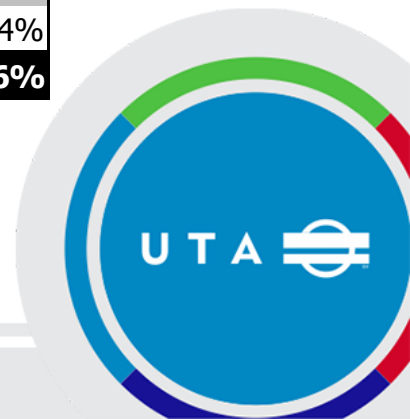
MONTHLY RESULTS					FISCAL YEAR 2022 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year Actual	Current Year			Variance		Prior Year Actual	Current Year			Variance
	Actual	Budget	Variance				Actual	Budget	Variance	
					<b>Revenue</b>					
\$ 38.3	\$ 42.3	\$ 39.1	\$ 3.2	8.3%	Sales Tax <i>(Sept accrual)</i>	\$ 304.9	351.5	\$ 323.3	\$ 28.2	8.7%
2.6	2.7	2.9	(0.2)	-6.3%	Fares	22.1	25.8	25.3	0.5	1.9%
16.8	-	4.9	(4.9)	-100.0%	Federal	191.1	217.4	159.6	57.8	36.2%
3.1	2.2	3.4	(1.2)	-35.1%	Other *	9.4	14.2	15.9	(1.7)	-10.8%
<b>\$ 60.8</b>	<b>\$ 47.2</b>	<b>\$ 50.3</b>	<b>\$ (3.1)</b>	<b>-6.1%</b>	<b>TOTAL REVENUE</b>	<b>\$ 527.5</b>	<b>\$ 608.9</b>	<b>\$ 524.2</b>	<b>\$ 84.8</b>	<b>16.2%</b>
					<b>Expense</b>					
\$ 13.3	\$ 14.4	\$ 14.5	\$ 0.1	0.4%	Salary/Wages	\$ 116.5	\$ 125.5	\$ 129.0	\$ 3.4	2.7%
6.5	6.4	7.1	0.7	9.5%	Fringe Benefits	57.2	61.5	63.6	2.1	3.3%
2.0	2.6	3.2	0.7	20.4%	Services	17.6	21.8	25.8	4.0	15.4%
1.5	1.9	1.9	(0.0)	-1.6%	Parts	13.8	12.3	17.1	4.9	28.4%
1.6	3.0	2.4	(0.5)	-22.2%	Fuel	15.9	24.5	20.8	(3.7)	-17.8%
0.4	0.7	0.6	(0.1)	-19.4%	Utilities	4.4	4.3	4.9	0.6	11.5%
0.7	1.6	2.7	1.1	40.4%	Other	7.7	10.2	16.1	5.9	36.6%
(0.7)	(0.4)	(0.9)	0.5	-60.1%	Capitalized Cost	(6.1)	(4.5)	(8.1)	3.5	-43.7%
<b>\$ 25.2</b>	<b>\$ 30.2</b>	<b>\$ 31.5</b>	<b>\$ 1.2</b>	<b>3.9%</b>	<b>TOTAL EXPENSE</b>	<b>\$ 227.0</b>	<b>\$ 255.5</b>	<b>\$ 269.1</b>	<b>\$ 13.6</b>	<b>5.0%</b>
\$ 7.5	\$ 6.6	\$ 8.0	\$ 1.4	17.5%	Debt Service	\$ 68.4	\$ 61.6	\$ 65.1	\$ 3.5	5.4%
<b>\$ 28.1</b>	<b>\$ 10.3</b>	<b>\$ 10.8</b>	<b>\$ (0.4)</b>	<b>-3.9%</b>	<b>Contrib. Capital/Reserves</b>	<b>\$ 232.1</b>	<b>\$ 291.8</b>	<b>\$ 190.0</b>	<b>\$ 101.8</b>	<b>53.6%</b>

Favorable/(Unfavorable)

Favorable/(Unfavorable)

\*Does not include Sale of Assets

\*Does not include Sale of Assets



# Questions?



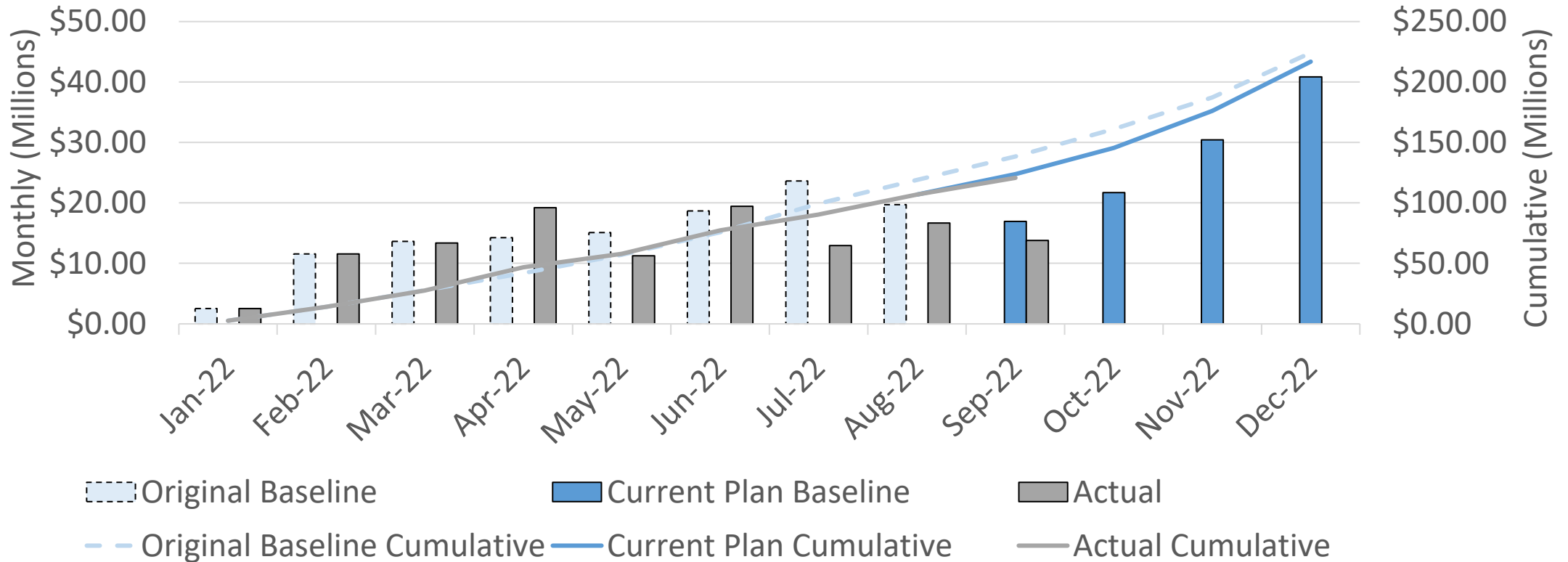
# Capital Program Update January – September 2022

November 9, 2022

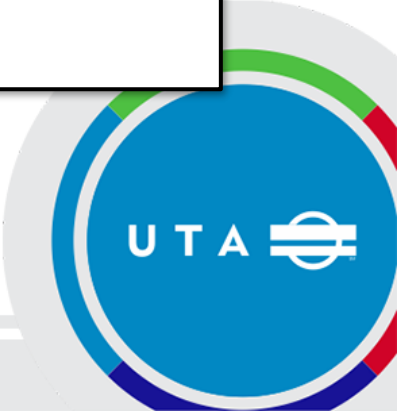
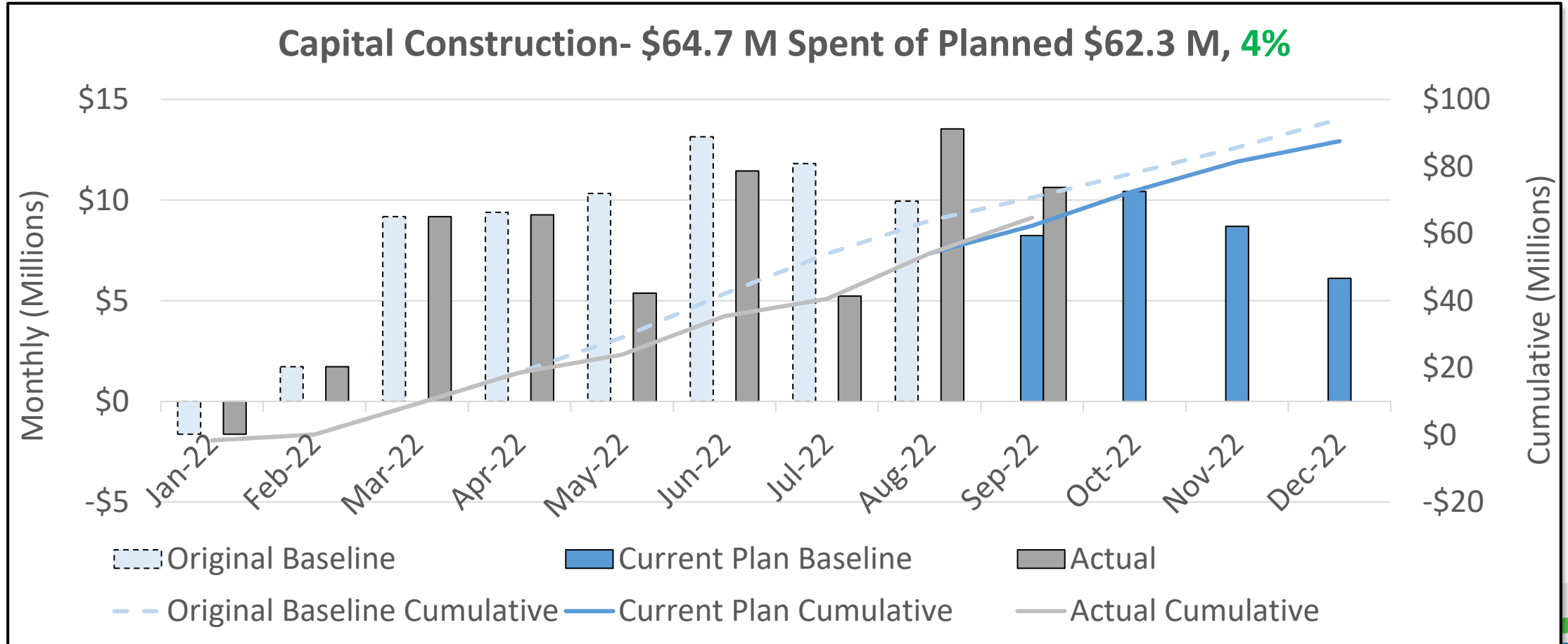


# Program Summary

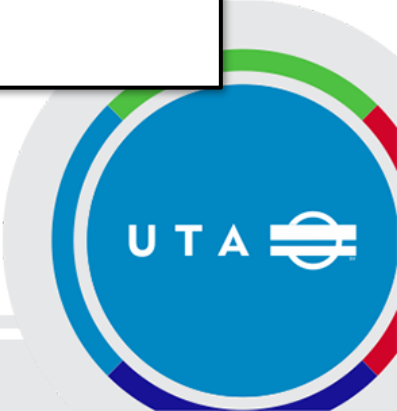
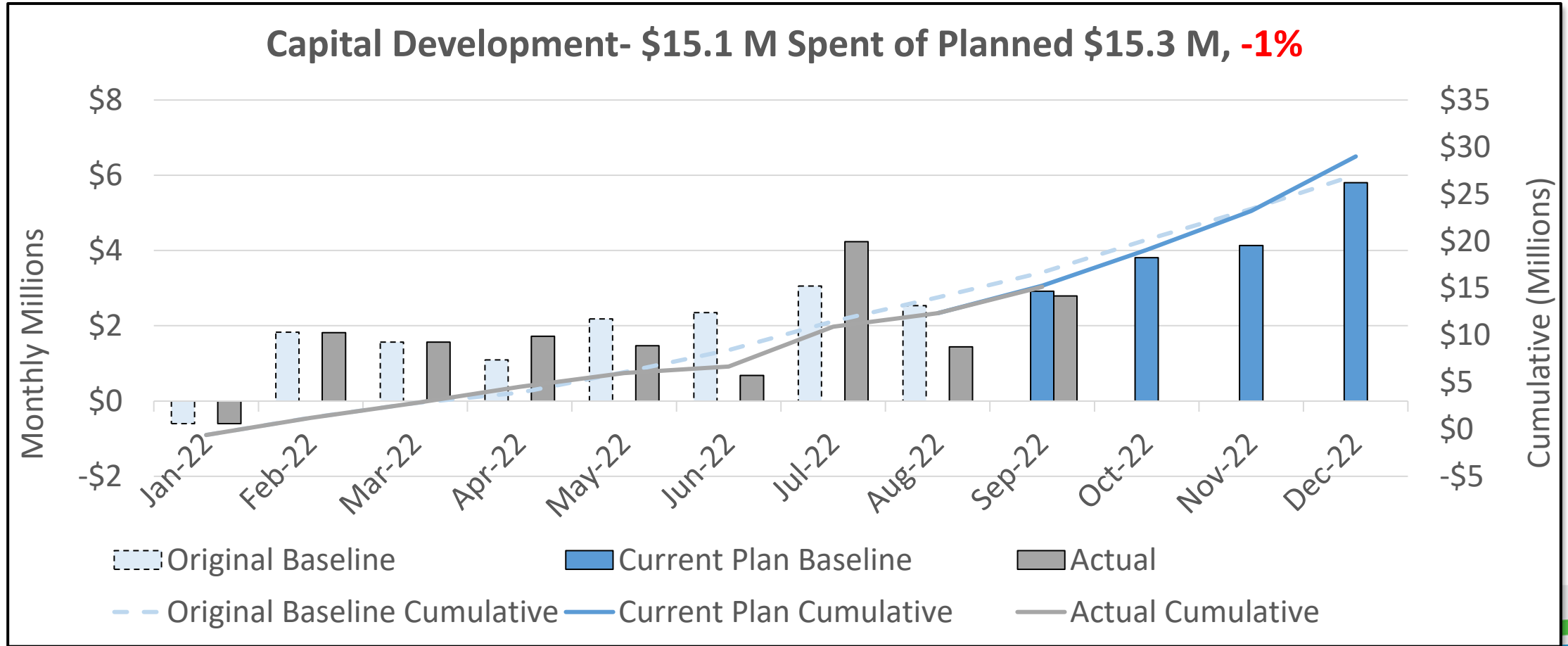
2022 Capital Spending Program Summary- \$119.3 M Spent of Planned \$122.6 M, **-3%**



# Capital Construction

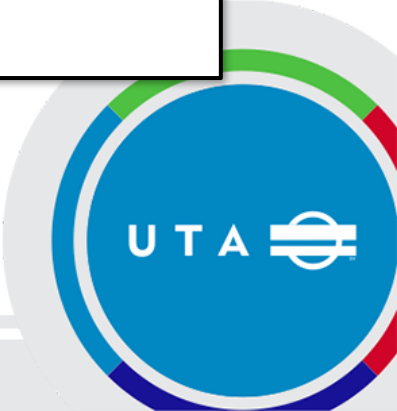
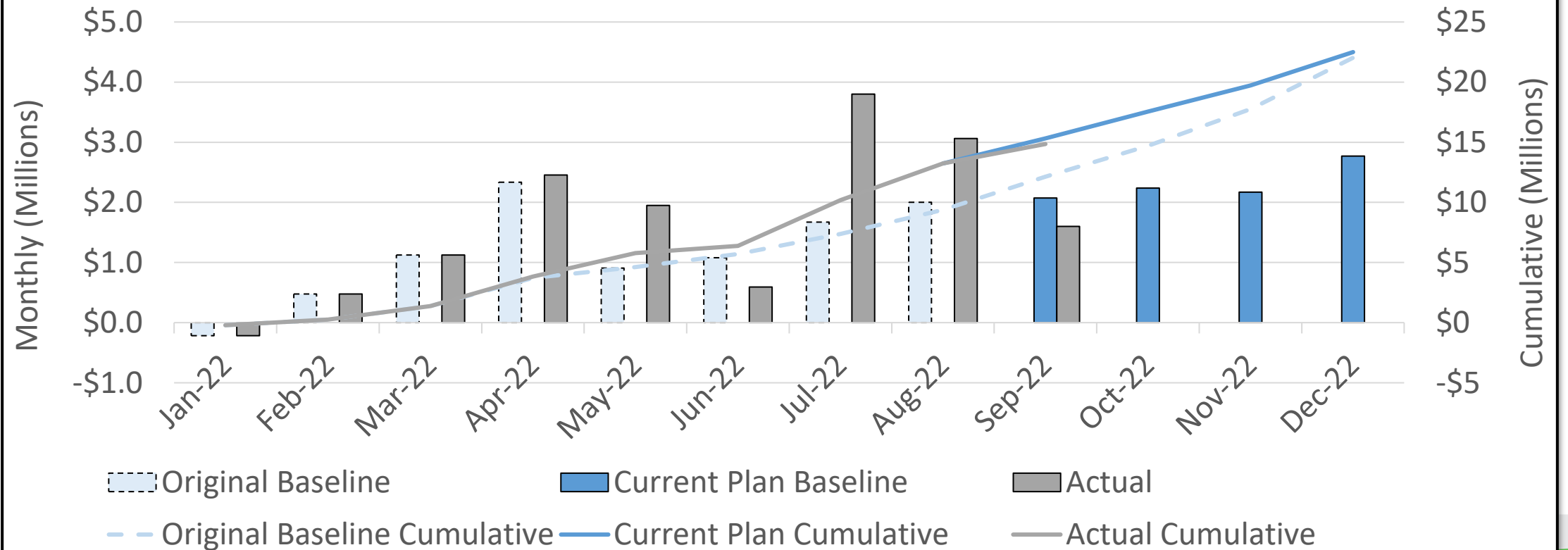


# Capital Development



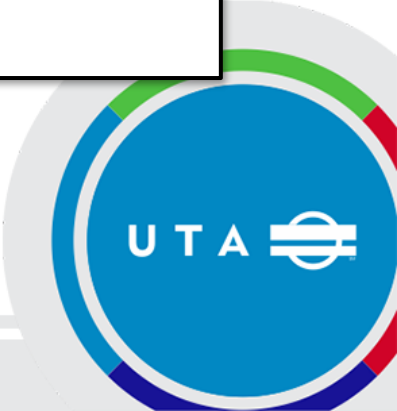
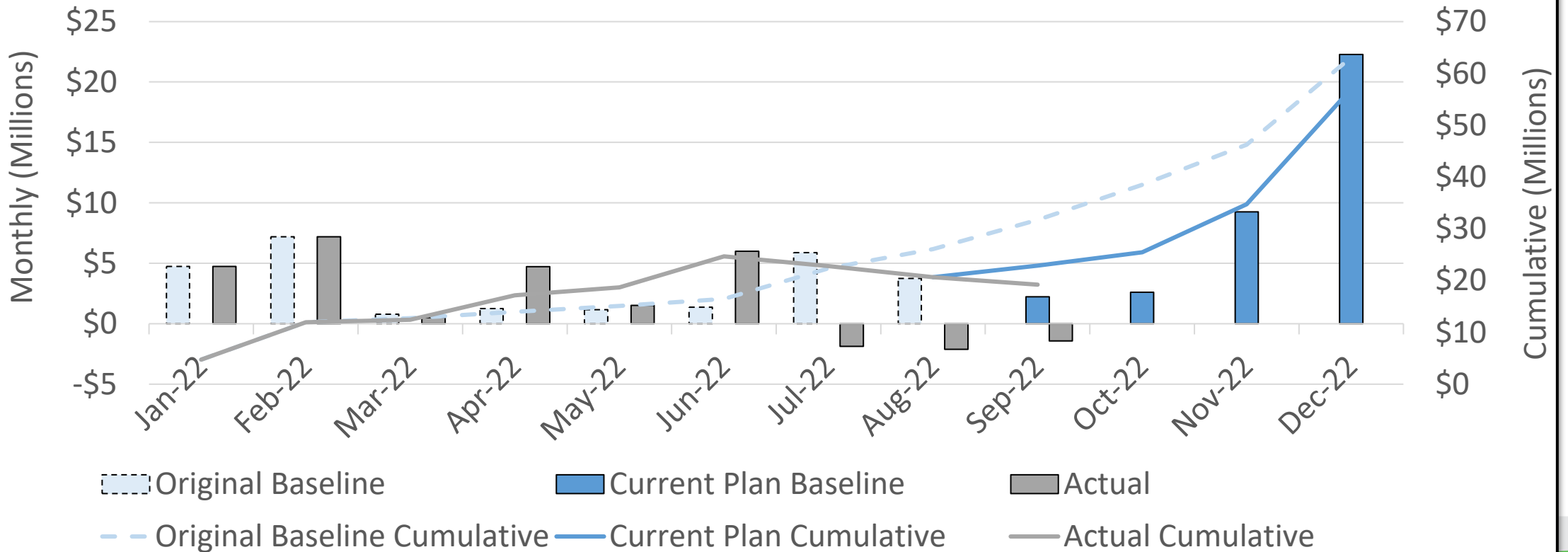
# Infrastructure SGR Projects

Infrastructure SGR Projects- 14.8 M Spent of Planned \$15.3 M, **-1%**



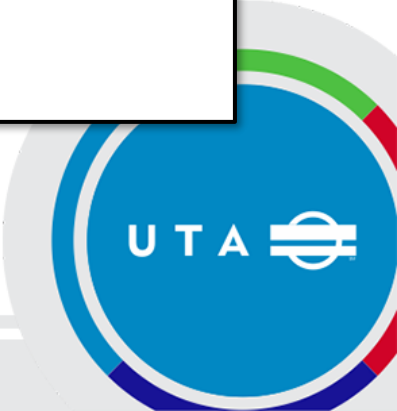
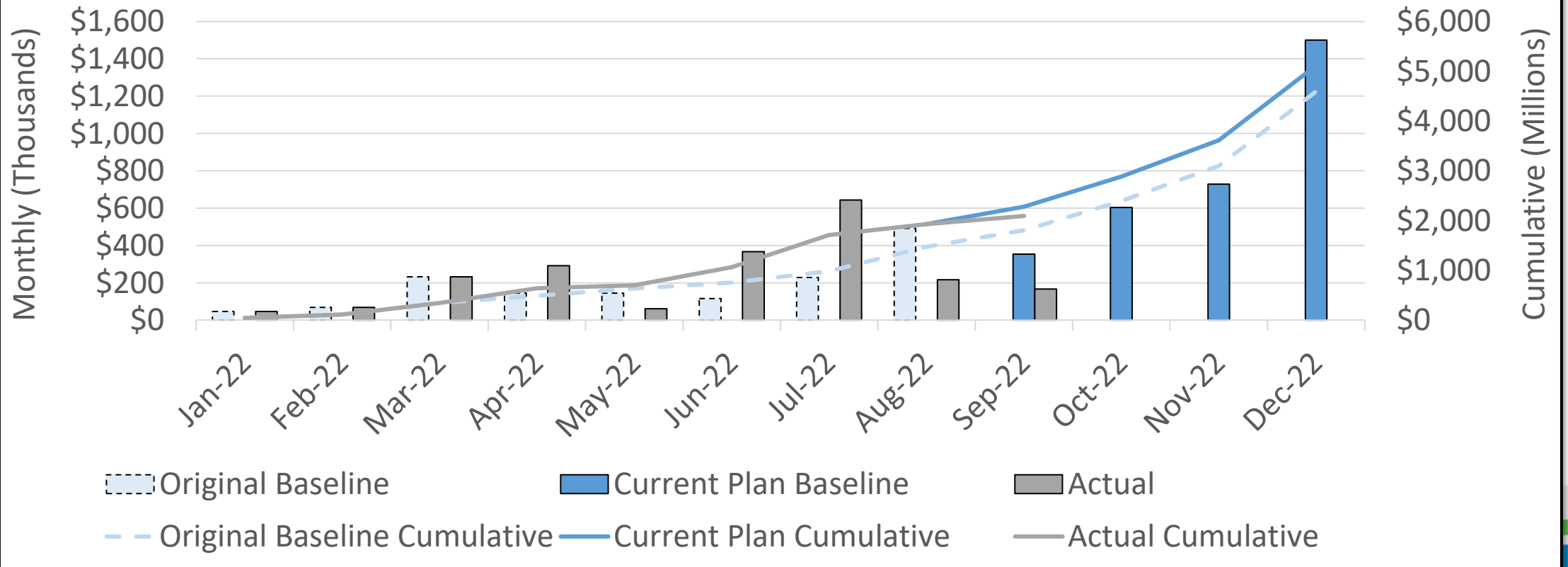
# Revenue/Service Vehicles

Revenue/Service Vehicles- \$19.2 M Spent of Planned \$22.9 M, **-16%**



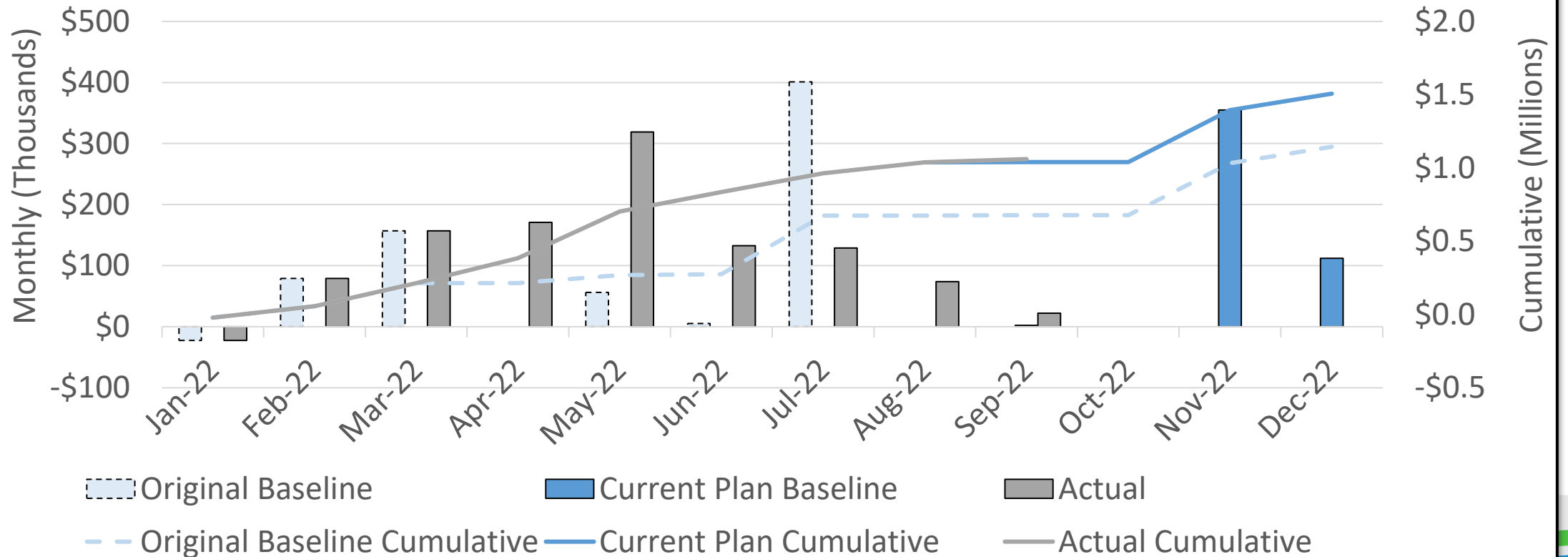
# Facilities- SGR

Facilities- SGR- \$2.1 M Spent of Planned \$2.3 M, **-8%**



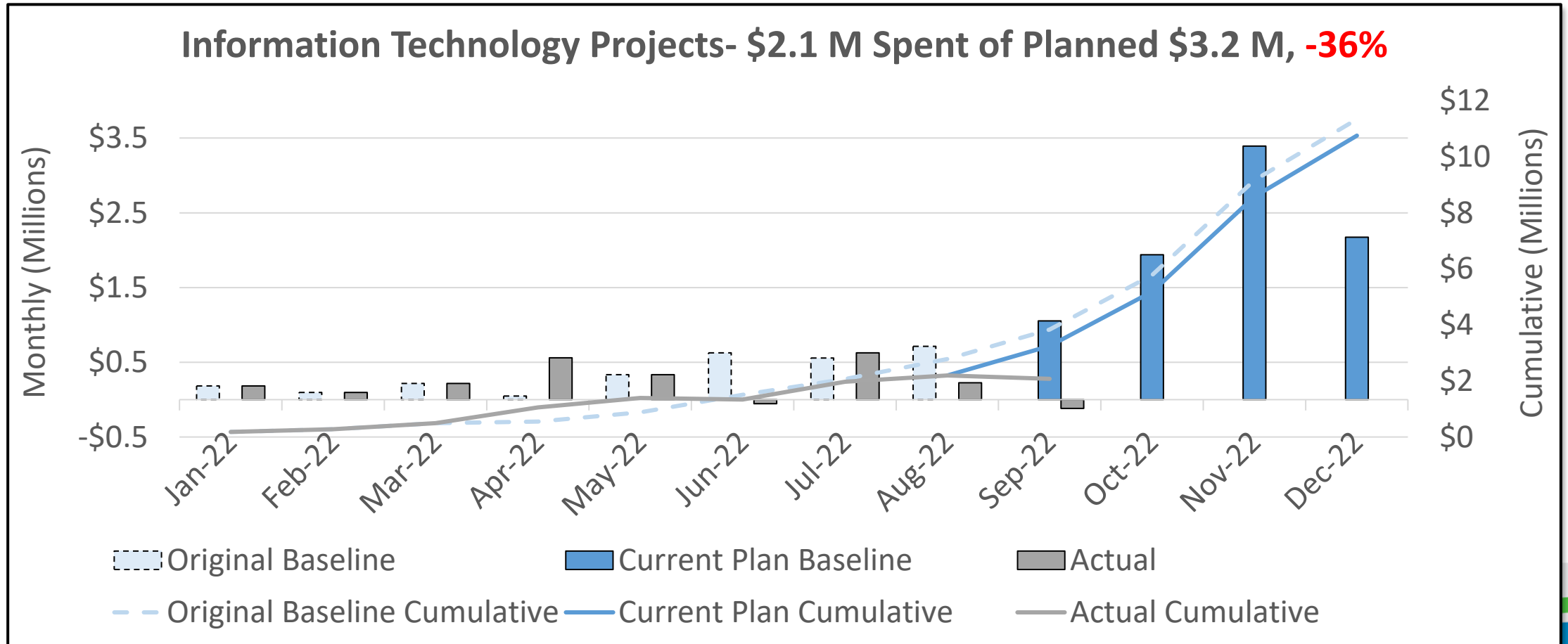
# Safety and Security

Safety and Security- \$1.1 M Spent of Planned \$1.0 M, 2%



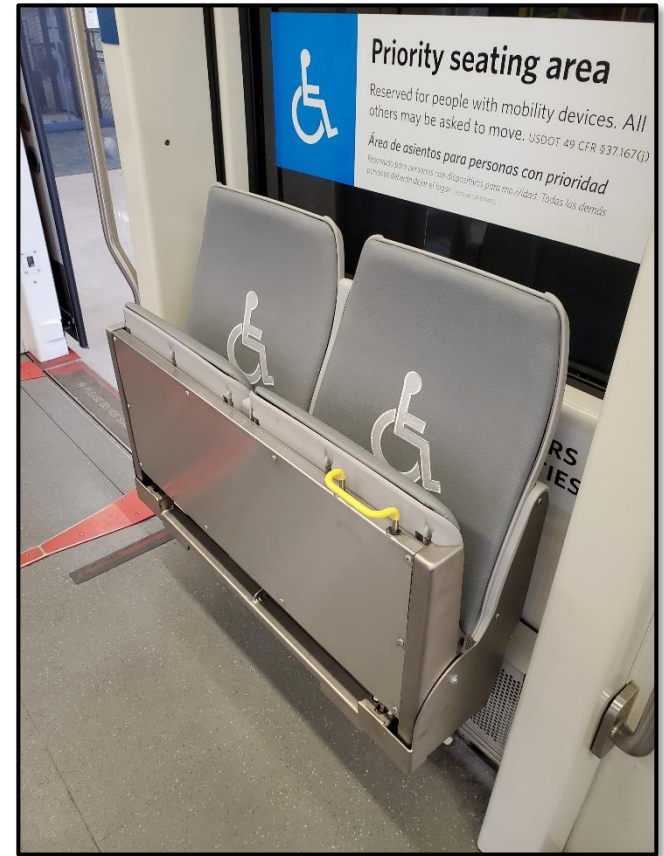
# Information Technology Projects

Information Technology Projects- \$2.1 M Spent of Planned \$3.2 M, **-36%**



# MSP247- Light Rail Seat Replacement

- LRV Seat Replacement
- Currently working on S70's
- Then do SD160's
- Then do SD100's
  - 100's may go into next year due to supply chain issues
- Currently completing 4 cars per week
- As of 10/27- 33 cars are complete



# Questions?

