

**RESOLUTION OF THE TRANSIT COMMISSION OF THE UTAH TRANSIT
AUTHORITY CHANGING THE FISCAL YEAR OF THE UTAH TRANSIT AUTHORITY**

CR2026-07-05

July 15, 2026

WHEREAS, the Utah Transit Authority (the “Authority”) is a large public transit district organized under the laws of the State of Utah and created to transact and exercise the powers provided for in the Utah Limited Purpose Local Government Entities- Special Districts Act (UTAH CODE § 17B-1-102, *et seq.*) and the Utah Public Transit District Act (UTAH CODE § 17B-28-801, *et seq.*); and

WHEREAS the Utah Limited Purpose Local Government Entities-Special Districts Act, UTAH CODE § 17B-1-602, empowers the Transit Commission of the Utah Transit Authority (“Commission”) to determine the fiscal year of the Utah Transit Authority; and

WHEREAS, the Authority currently utilizes a fiscal year that matches the calendar year; and

WHEREAS, this calendar year fiscal year creates many challenges for Authority staff in monitoring funds and engaging with stakeholders; and

WHEREAS, the Utah Special Districts Act allows the Commission to change the fiscal year of the Authority to run from July 1 to the following June 30; and

WHEREAS, the Commission hereby wishes to transition the Authority’s fiscal year to this July 1 to the following June 30 period starting in 2027, and to provide for a short, six-month transitional fiscal year to run from January 1, 2027, to June 30, 2027.

NOW, THEREFORE, BE IT RESOLVED by the Transit Commission of the Utah Transit Authority that:

1. The Commission hereby adopts a new fiscal year for the Authority, starting on July 1, 2027, running to the following June 30.
2. The Executive Director is asked to present a transitional six-month Authority budget to the Commission for the period of January 1, 2027, to June 30, 2027, at a following meeting.
3. The corporate seal be attached hereto.

Approved and adopted on this 15th day of July 2026.

Signed by:

Mike Caldwell

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Mike Caldwell, Chair

Transit Commission of the Utah Transit Authority

ATTEST:

Signed by:

Nicole Martin

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Secretary of the Utah Transit Authority



(Corporate Seal)

Approved As To Form:

Signed by:

David M. Wilkins

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Assistant Attorney General

Counsel to the Utah Transit Authority